



CITY COUNCIL MEETING

City of Indian Harbour Beach, Florida

Tuesday, October 13, 2026, at 7:00 PM

City Hall Council Chamber | 2055 South Patrick Drive

AGENDA

Mayor and City Council

Scott Nickle, Mayor

Adam Dyer, Deputy Mayor

Susan Ruimy, Council Member

David Nutt, Council Member

Neil Yorio, Council Member

Administration

John W. Coffey, ICMA-CM — City Manager

Karl Bohne — City Attorney

Nikki Gold — City Clerk

- 1. CALL TO ORDER**
- 2. PLEDGE OF ALLEGIANCE FOLLOWED BY A MOMENT OF SILENT MEDITATION**
- 3. ROLL CALL**
- 4. EXCUSAL OF COUNCIL MEMBERS**
- 5. ADDITIONS, DELETIONS OR CHANGES TO THE AGENDA, IF ANY**
- 6. PRESENTATIONS/PROCLAMATIONS/INTRODUCTIONS**
 - a. Florida City Government Week Proclamation
 - b. Girl Scouts Proclamation
- 7. APPROVAL OF MINUTES**
 - a. Regular City Council Meeting Minutes: September 15, 2026
- 8. REPORTS**
 - a. City Manager Report
 - b. City Attorney's Report
 - c. Council Comments
 - d. Public Comments (Non-Public Hearing Agenda Item Only)
- 9. UNFINISHED BUSINESS**

- a. **First Reading of Ordinance No. 2026-04: Tall Grass (action item)**

10. NEW BUSINESS

- a. **FY25 (2024-2025) Annual Financial Report presentation (action item)**
- b. **FDOT Presentation Regarding the Proposed State Road A1A and Atlantic Boulevard Improvements Project (action item)**
- c. **Running Zone's Jingle Bell Two Miler Proposal (action item)**
- d. **Resolution No. 26-09: Catch-and-Release Fishing at Gleason Park Lake (action item)**
- e. **City Hall Baffle Box Construction Management Services Change Order (action item)**
- f. **Police Pension Board Re-Appointment and Ratification of Members (action item)**

11. PUBLIC FORUM

12. ADJOURN

ALL PERSONS WISHING TO BE HEARD SHOULD APPEAR IN PERSON AT THESE HEARINGS OR SEND WRITTEN COMMENTS TO THE CITY CLERK. ALL PERSONS AND PARTIES ARE HEREBY ADVISED THAT IF THEY SHOULD DECIDE TO APPEAL ANY DECISION MADE BY THE CITY COUNCIL WITH RESPECT TO ANY MATTER CONSIDERED AT THE PUBLIC MEETING, HE OR SHE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE, HE OR SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FSS 286.0105. IN COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT (ADA), ANYONE WHO NEEDS SPECIAL ACCOMMODATION FOR THIS MEETING SHOULD CONTACT THE CITY CLERK AT 321-773-3181 AT LEAST 48 HOURS IN ADVANCE OF THIS MEETING.

City of Indian Harbour Beach PROCLAMATION

WHEREAS, city government is the government closest to most citizens and the one with the most direct daily impact upon its residents; and

WHEREAS, municipal government provides services and programs that enhance the quality of life for residents, making their city their home; and

WHEREAS, city government is administered for and by its citizens and is dependent upon public commitment to and understanding of its many responsibilities; and

WHEREAS, city government officials and employees share the responsibility to pass along the understanding of public services and their benefits; and

WHEREAS, Florida City Week offers an important opportunity for elected officials and city staff to spread the word to all citizens of Florida that they can shape and influence this branch of government; and

WHEREAS, the Florida League of Cities and its member cities have joined together to teach citizens about municipal government through a variety of activities.

NOW, THEREFORE, BE IT RESOLVED, that the City of Indian Harbour Beach declares October 19-25, 2026, as

Florida City Week

and encourages all citizens, city government officials, and employees to recognize and celebrate Florida City Week.

ADOPTED by the Mayor and City Council Members of the City of Indian Harbour Beach, this 13th day of October, 2026.

X

Scott Nickle
Mayor

X

Adam Dyer
Deputy Mayor

X

Susan Ruimy
Council Member

X

David Nutt
Council Member

X

Neil Yorio
Council Member



CITY COUNCIL MEETING

City of Indian Harbour Beach, Florida

Tuesday, September 15, 2026, at 7:00 PM

City Hall Council Chamber | 2055 South Patrick Drive

MEETING MINUTES

Mayor and City Council

Scott Nickle, Mayor

Adam Dyer, Deputy Mayor

Susan Ruimy, Council Member

David Nutt, Council Member

Neil Yorio, Council Member

Administration

John W. Coffey, ICMA-CM -City Manager

Karl Bohne — City Attorney

Nikki Gold — City Clerk

1. CALL TO ORDER

Mayor Nickle called the meeting to order at 7:00 pm.

2. PLEDGE OF ALLEGIANCE FOLLOWED BY A MOMENT OF SILENT MEDITATION

3. ROLL CALL

City Clerk Gold called the roll. The Mayor and all Council Members were present. Also in attendance were City Manager Coffey and City Attorney Bohne.

4. EXCUSAL OF COUNCIL MEMBERS

N/A

5. ADDITIONS, DELETIONS OR CHANGES TO THE AGENDA, IF ANY

None.

6. PRESENTATIONS/PROCLAMATIONS/INTRODUCTIONS

- a. Constitution Week Proclamation

The proclamation was signed and will be sent to the recipient, as no one was present to accept.

7. APPROVAL OF MINUTES

- a. Regular City Council Meeting: August 25, 2026

Approved by acclamation.

8. REPORTS

- a. City Manager Report

ACTION ITEMS:

- Proposed Employee Handbook: Consensus to approve the handbook at the staff level. No meeting or workshop necessary.
- Parks Security Camera change order: Motion by Deputy Mayor Dyer to approve the change order, seconded by Council Member Ruimy, carried 5-0.

INFORMATIONAL ITEMS:

- Proposed Pedestrian Hybrid Beacon (PHB) crossing north of Atlantic Blvd on State Road A1A: FDOT will be present at the October 27 meeting with a presentation about the project.
- Algonquin Sports Complex update: Project at a standstill waiting on FPL.
- Fire Assessment study project update: RFP is scheduled for October 1st, with a bid closing in November.
- July Fire Department incident report

b. City Attorney's Report

Attorney Bohne reminded us that we will be holding a workshop on October 13, 2026, regarding Property Tax Reform.

c. Council Comments

Deputy Mayor Dyer: None

Council Member Ruimy: Attended Library Board meeting last week

Council Member Yorio: Asked Attorney Bohne if we should cancel the Property Tax Reform workshop. It was suggested that it was a good idea. A consensus was made to cancel the workshop.

Council Member Nutt: None

Mayor Nickle: None

d. Public Comments (Non-Public Hearing Agenda Item Only)

None.

9. UNFINISHED BUSINESS

None.

10. NEW BUSINESS**a. Second Public Hearing on Ordinance No. 2026-11 for the Operating Millage Rate of Fiscal Year 2026-2027 (action item)**

City Clerk Gold read the title of the ordinance into the record. City Manager Coffey gave a background on the agenda item. Mayor Nickle opened up for a public hearing: No

speakers. Motion by Deputy Mayor Dyer to approve Ordinance No. 2026-11 on second reading, establishing the millage rate for FY2026-2027 at 5.5077, seconded by Council Member Nutt, carried 5-0.

b. Second Public Hearing on Ordinance No. 2026-12, adopting the Fiscal Year 2026-2027 Annual Budget (action item)

City Clerk Gold read the title of the ordinance into the record. City Manager Coffey gave a background on the agenda item. Mayor Nickle opened up for a public hearing: No speakers. Motion by Deputy Mayor Dyer to approve Ordinance No. 2026-12 on second reading, establishing the annual operating budget for FY 2026-2027 at \$21,165,068.00, seconded by Council Member Ruimy, carried 5-0.

c. Replacement pool equipment cover award of contract (action item)

Motion by Council Member Ruimy to award a no-to-exceed contract in the amount of \$44,000.00 to Florida Dock Life, LLC to replace the structure covering the pool equipment at the Recreation Center and authorize staff to transfer the required budget from the City Manager's contingency account, seconded by Council Member Yorio, carried 5-0.

d. Award of contract for engineering and stormwater consulting continuing services (RFQ 2026-01) (action item)

Motion by Deputy Mayor Dyer to award a continuing services contract for engineering and stormwater consulting services to HR Green, Inc., seconded by Council Member Ruimy, carried 5-0.

e. Resolution No. 26-08: Brevard County Hazard Mitigation Plan adoption (action item)

City Clerk Gold read the title of the resolution into the record. City Manager Coffey gave a background on the agenda item. Motion by Deputy Mayor Dyer to approve Resolution No. 26-08, adopting the 2025 Hazard Mitigation Plan, seconded by Council Member Nutt, carried 5-0.

f. Establishment of the City Council's legislative priorities for 2027 (action item)

Motion made by Deputy Mayor Dyer to continue with the 2026 priorities, which include Continuation of the Indian River Lagoon cleanup, Vacation Rental regulations, addressing the rising cost of homeowner's property insurance, preserving Home Rule authority, and federal funding for infrastructure resiliency into the year 2027, seconded by Council Member Nutt, carried 5-0.

g. Catch and release fishing in Gleason Park Lake (discussion item)

Council discussed the item and decided to proceed with the program on a limited trial basis. City Attorney Bohne requested that the item come before the Council and formally adopt a policy. Motion by Deputy Mayor Dyer, seconded by Council Member Ruimy, carried 3-2, with Council Members Nutt & Yorio opposing.

11. PUBLIC FORUM

The following people spoke:

Bill Lundell: 170 Kristi Drive

12. ADJOURN

Motion by Council Member Nutt to adjourn the meeting at 8:17 pm, seconded by Deputy Mayor Dyer, carried 5-0.

X _____
Scott Nickle
Mayor

ATTEST:

X _____
Nicole "Nikki" Gold
City Clerk

CITY MANAGER'S REPORT: October 13, 2026

A. ACTION ITEMS

1. Confirmation of Muck Removal contracting method

The muck removal contractor currently being used by Brevard County is requesting that the City Council approve a piggyback contract for his firm, no later than the November 17, 2026, Council meeting. Staff requests that the City Council confirm its decision made on March 11, 2026, to forgo issuing a request for proposals for this estimated \$12 million project, and its desire to see staff place a proposed piggyback contract on the November 17, 2026, meeting agenda or the next available meeting agenda.

City Attorney Bohne plans to review the legality of issuing such a piggyback contract before the meeting and will provide his opinion at the meeting.

B. INFORMATIONAL ITEMS

2. Algonquin Sports Complex update

After the FPL contractor pulled the electrical wires in mid-September, FPL notified Legacy that the drawings it had provided (the location for installing the new conduit) were incorrect and that an additional 28 feet of conduit would need to be installed. The conduit was installed on October 5th. Once FPL switches the power to the new lines, the final section of stormwater pipe can be installed, and work can then commence on the parking lot and pathways.

3. Fire Department Annex Project Change Order

On February 24, 2026, the City Council awarded a not-to-exceed \$430,000.00 contract to CPZ Architects, Inc. for design and construction management services related to the Fire Station Annex project. On September 22, 2026, I approved a change order in the amount of \$14,725 or 3.45% of the original contract price for the following additional services:

- IT design and coordination
- Additional surveying and design to include a crosswalk on Banana River Drive in the vicinity of Wimico Drive.

The approved change order is attached.

4. Minor Stormwater Projects

Last week, staff signed two bids for the following projects to be expensed in the Stormwater Utility Fund

- Inlet top replacement on Inwood Lane
- Inlet top replacement and relocation at 609 DeSoto Place

5. Sidewalk Repairs

Last week, staff signed a \$17,590 bid to address safety concerns on Pinetree Drive, Ronnie Drive, and Flotilla Club Drive. Of note, the bid also included an \$8,344.00 line item for sidewalk improvements required by the FY26 road repaving project. A copy of the (unsigned) bid is attached for transparency.

6. Stormwater Task Order

On September 28, 2026, I signed the attached task order from HR Green for \$35,000.00. The task order will cover state and federal reporting assistance and general consultant services in the future. Invoices will be based on actual work performed by HR Green.

7. End of August Revenue and Expenditure report

Per Article VI, Section 4 (H) of the Charter of the City of Indian Harbour Beach, a copy of the General Fund and ARPA Revenue and Expenditure Report for the period ending August 31, 2026 (91.67% of FY26) is attached.

The General Fund report includes revenue of \$13,483,172, representing 90.62% of the budget (excluding fund balance), and expenditures of \$11,750,161, accounting for 71.10% of the budget.

The Stormwater Utility Fund report includes revenue of \$408,109, representing 98.60% of the budget, and expenditures of \$936,070, representing 109.88% of the budget.

The ARPA Fund is closed with zero balance.

8. Employee Recognition

A. City Communications Manager Fuller

Communications Manager Hilary Fuller received the attached email from a resident expressing his appreciation for the new *Harbour Happenings* weekly email newsletter.

B. Police Department Officer Denis

Police Chief Butler received the attached email from a resident complimenting Officer Denis for a very positive interaction.

C. Tentative Agenda Items for the Next Regular City Council Meeting

9. The following items are currently planned for the October 27th City Council Meeting: (items requested by a Council Member are indicated in parentheses)

A. Baffle Box ribbon cutting ceremony at 6:30 p.m.

- B. Ordinance No. 2026-09 Comprehensive Plan Update: public hearing and 2nd reading
- C. Ordinance No. 2026-10 Water Supply Facilities Work Plan 2026-2036: public hearing and 2nd reading
- D. Ordinance No. 2026-04 Tall grass: public hearing and 2nd reading
- E. Ordinance No. 2026-13 FY26 final budget amendment: 1st reading
- F. Ordinance No. 2026-14 FY27 capital project roll-forward budget amendment: 1st reading

Upcoming Events

- 10. Tree Preservation Board Meeting
7:00 p.m., Wednesday, October 21st
Council Chamber
- 11. Trunk or Treat
Friday, October 23rd
Gleason Park
- 12. City Hall Baffle Box Ribbon-cutting Ceremony
6:30 p.m., Tuesday, October 27th
- 13. City Council Meeting
7:00 p.m., Tuesday, October 27th
Council Chamber
(Chief Butler will be the Acting City Manager at the meeting)
- 14. Planning and Zoning Meeting (special date and location)
7:00 p.m., Wednesday, October 28th
Recreation Center
- 15. Election Day
Tuesday, November 3rd
USA flag display in Gleason Park
- 16. Veterans Day
Wednesday, November 11th
 - Offices closed
 - USA flag display in Gleason Park
 - 2nd Annual IHB Veterans Day Ceremony
10:30 a.m., Recreation Center (Council Member Nutt - Master of Ceremonies)
- 17. Board and Volunteer Appreciation Dinner
5:30 p.m., Thursday, November 12th
Hilton Melbourne Beach Oceanfront Hotel
- 18. RFP No. 2026-04 (Fire Assessment study) Evaluation Committee Meeting

10:00 a.m., Monday, November 16th
Council Chamber

19. City Council Meeting
7:00 p.m., Tuesday, November 17th
Council Chamber

20. Tree Preservation Board Meeting
7:00 p.m., Wednesday, November 18th
Council Chamber

21. Art Show
Saturday, November 21st
Gleason Park

22. Thanksgiving Day Holidays
Offices closed
November 26th and 27th

23. Planning and Zoning Meeting
7:00 p.m., Wednesday, December 2nd
Council Chamber

24. Pearl Harbor Remembrance Day
Monday, December 7th
USA flag display in Gleason Park

25. City Council Meeting
7:00 p.m., Tuesday, December 8th
Council Chamber

26. Reserved for RFP No. 2026-04 (Fire Assessment study) Evaluation Committee Meeting
1:00 p.m., Wednesday, December 9th
Council Chamber

27. Reserved for RFP No. 2026-04 (Fire Assessment study) Evaluation Committee Meeting – if needed
1:00 p.m., Friday, December 11th
Council Chamber

28. Christmas and Hanukkah in the Park
5:30 p.m., Friday, December 11th
Gleason Park

29. Tree Preservation Board Meeting
7:00 p.m., Wednesday, December 16th
Council Chamber

30. Council and Employee Christmas and Hanukkah Luncheon
Friday, December 18th
Recreation Center

31. Christmas Holidays
December 24th and 25th
Offices closed

32. New Year's Day Holiday
January 1st
Offices closed

Add-Service #1 – IT & Additional Survey

"Designing Quality Architecture that Builds Lasting Relationships"



September 22, 2026

John W. Coffey, City Manager
City of Indian Harbour Beach
2055 South Patrick Drive
Indian Harbour Beach, FL 32937

Re: Fire Station Annex Project - Architectural & Engineering add-service #1

Dear Mr. Coffey:

As requested, please find below the add-services #1 for the architectural and engineering design services for the new Fire Station Annex Project.

PROJECT DESCRIPTION

The additional service is for the inclusion of:

1. IT Design/Coordination
2. Additional survey information at Wimico Dr. & Banana River Dr. and the complete design of sidewalk at intersection.
3. Architectural coordination of both items.

COMPENSATION

Compensation for services shall be on a stipulated basis and in accordance with CPZ Architects, Inc. General Conditions, as follows:

A. See attached add-service line item from **CMTA:**

- | | | |
|-------------------------------|--------------|--------------------|
| a. IT Design & coordination | Fixed fee of | \$7,900.00 |
| b. Architectural coordination | Fixed fee of | \$2,505.00 |
| Scope A | Total | \$10,405.00 |

B. See attached change orders from **Masteller, Moler & Taylor, Inc.:**

- | | | |
|---------------------------------|--------------|-------------------|
| a. Additional survey | Fixed Fee of | \$810.00 |
| b. Additional civil engineering | Fixed Fee of | \$2,400.00 |
| c. Architectural coordination | Fixed Fee of | \$1,110.00 |
| Scope B | Total | \$4,320.00 |

Grand Total: \$14,725.00

Please see below CPZ fee breakdown and attached consultant's proposals/change orders:

2561 IHB Fire Station Annex - CPZ Hourly Breakdown								
	Principal	Architects	Sr. Project Manager	Project Manager	Architectural Associate 3	Architectural Associate 2	Architectural Associate 1	Administrative Support
IT & Design - Architectural Coord.	\$ 285.00	\$ 265.00	\$220.00	\$ 185.00	\$ 150.00	\$ 130.00	\$ 110.00	\$ 100.00
Additional Survey - Architectural Coord.		1		12				
TOTAL HOURS	1	0	0	18	0	0	0	0
	\$ 285.00	\$ -	\$ -	\$ 3,330.00	\$ -	\$ -	\$ -	\$ -
Total								\$ 3,615.00

CPZ ARCHITECTS, INC.

MAIN: 4316 WEST BROWARD BOULEVARD, PLANTATION, FLORIDA 33317
1601 BELVEDERE RD., S-350, WEST PALM BEACH, FL 33406
200 NORTH EL MAR DRIVE, SUITE 201B, JENSEN BEACH, FL 34957
1717 20TH STREET, SUITE 1, VERO BEACH, FL 32960
(954) 792-8525 WWW.CPZARCHITECTS.COM

Add-Service #1 – IT & Additional Survey

"Designing Quality Architecture that Builds Lasting Relationships"



EXCLUSIONS

1. We can provide power and data connections to the new location of the existing public announcement system, but any demolition/construction/relocation details will not be included.

We thank you for the opportunity to offer you these services. If you have any questions, please contact me at 954-792-8525.

Respectfully,
CPZ ARCHITECTS, INC.

Heidi Rodriguez, AIA
Principal

Accepted on 22 Sep 2026.

By: [Handwritten Signature]

CPZ ARCHITECTS, INC.

MAIN: 4316 WEST BROWARD BOULEVARD, PLANTATION, FLORIDA 33317
1601 BELVEDERE RD., S-350, WEST PALM BEACH, FL 33406
200 NORTH EL MAR DRIVE, SUITE 201B, JENSEN BEACH, FL 34957
1717 20TH STREET, SUITE 1, VERO BEACH, FL 32960
(954) 792-8525 WWW.CPZARCHITECTS.COM



Line-Item Additional Services:

IT Design/Coordination

IT Design/Coordination with Cities Design Specifications (Owner Selected / Specified Systems) for implementation of Low Voltage Design and Systems Requirements for Low Voltage Systems such as Phone/Data, Fire Alarm, Security, Accessibility and Communication Systems such as Alerting, Tones and BDA Radios Systems.

Our fee for this effort will be \$7,900.00. Accepted by _____

Site Parking Lot Lighting Design Engineering

Lighting Design and Photometrics \$4,500.00 Accepted by _____

Emergency Generator Design and Switchgear

Our scope of work will be to review the condition and sizing of the existing natural gas generator. If feasible, our design efforts will be to reuse the existing generator for the new annex building or provide design for an all-new generator and associated switchgear. This fee will cover both the study and design of either option listed.

Our fee for this study and design effort will be \$5,500.00. Accepted by _____

Reimbursable Expenses:

Printing/Reproduction and Methods of Delivery to be Billed at Direct Cost.

Additional Expenses / Excluded Items:

Services required beyond basic scope shall be negotiated on an as needed basis at which time a proposal for additional services will be provided. Sample list of additional services may include:

- Commissioning
- Contractor As-Builts
- LEED Assistance / Energy Modeling
- Value Engineering

Terms and Conditions:

CMTA will perform the Scope of Work as outlined above for a base fee for design and permitting for \$37,795.00. Monthly invoices will be submitted based upon percent complete and are due upon receipt. Accounts unpaid for 45 days from the date of invoice are subject to a 1.5 percent per month service charge. Accounts unpaid for 75 days from the date of invoice will be a cause to suspend all performance under this Agreement. In the event of a

**Indian Harbor Beach
Fire Station Addition / IT Design**

9/22/2026

Task 1: 50% Design Documents

Principal/Elect	Registered Professional Engineer	\$225 per hour	x	0 hours	=	\$0
IT	IT / AV	\$175 per hour	x	14 hours	=	\$2,450
CAD	CAD Operator	\$100 per hour	x	4 hours	=	\$400
Clerical	Clerical	\$80 per hour	x	4 hours	=	\$320
Task 1: Subtotal						\$3,170

Task 2: 100% Construction Documents

Principal/Elect	Registered Professional Engineer	\$225 per hour	x	1 hours	=	\$225
IT	IT / AV	\$175 per hour	x	11 hours	=	\$1,925
CAD	CAD Operator	\$100 per hour	x	1 hours	=	\$100
Clerical	Clerical	\$80 per hour	x	2 hours	=	\$160
Task 2: Subtotal						\$2,410

**Indian Harbor Beach
Fire Station Addition / IT Design**

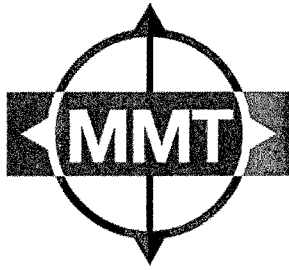
9/22/2026

Task 3: Permitting

Principal/Elect	Registered Professional Engineer	\$225 per hour	x	0 hours	=	\$0
IT	IT / AV	\$175 per hour	x	1 hours	=	\$175
CAD	CAD Operator	\$100 per hour	x	0 hours	=	\$0
Clerical	Clerical	\$80 per hour	x	0 hours	=	\$0
Task 3: Subtotal						\$175

Task 4: Construction Administration

Principal/Elect	Registered Professional Engineer	\$225 per hour	x	1 hours	=	\$225
IT	IT / AV	\$175 per hour	x	8 hours	=	\$1,400
CAD	CAD Operator	\$100 per hour	x	2 hours	=	\$200
Clerical	Clerical	\$80 per hour	x	4 hours	=	\$320
Task 4: Subtotal						\$2,145
Total Task 1 - 4						\$7,900



Masteller, Moler & Taylor, Inc.

1655 27th Street, Suite 2
Vero Beach, Florida 32960
Phone: (772) 564-8050
Fax: (772) 794-0647
e-mail: dt5243@bellsouth.net

AGREEMENT FOR PROFESSIONAL SURVEYING & MAPPING SERVICES

PROJECT: Indian Harbor Beach Fire Station
CLIENT NAME: CPZ Architects - Joe Barry
SITE ADDRESS: Banana River Drive
Indian Harbor Beach, FL 32937

PHONE: Cell - (954) 328-2276
EMAIL: joe@cpzarchitects.com
MAILING ADDRESS: 1717 20th Street
Vero Beach, FL 32966

MMT, Inc. is pleased to provide you with this Request for a Change Order for performance of additional surveying services as requested by the engineer in support of engineering design for property located in Brevard County and lying in Section 11-27S-37E and identified as the Indian Harbour Beach Fire Station Expansion Project which shall include the following Scope of Services:

1. Recover existing horizontal and vertical control.
2. Locate, obtain elevations and identify all visible improvements at the intersection of Banana River Drive and Wimico Drive including pavement, sidewalk, utilities, etc.)
3. Locate and identify all specimen trees, 4" or larger.
4. Integrate with existing drawing and prepare Boundary and Topographic survey in accordance with the Standards of Practice for Surveying as set forth by the State of Florida. Provide an electronically signed and sealed copy upon completion. Hard copies available upon request.

We propose to perform the above described scope of services for a lump sum fee of \$ 810.00. We estimate the time of completion to be approximately 1-2 weeks from the notice to proceed. This proposal is based upon the following man-hours.

Title	Hours	Rate	Total
Professional Surveyor/PSM	0.5	\$140	\$70
Project Manager	0.5	\$110	\$55
Field Crew (2-man)	3.5	\$135	\$473
CADD Draftsman/Designer	2	\$90	\$180
Administration	0.5	\$65	\$33
			\$810

Upon your verbal authorization for this survey, we order research materials and set up your job file. In the event of a cancellation and in order to cover our costs, you will be billed for all work/expenses incurred up to the date of cancellation, including costs to close out your file. See the attached for standard conditions. Price is based and contingent upon site conditions described by Client or Clients representative.

I, the undersigned, agree to all the terms of this Agreement and the Standard Conditions of this Contract attached hereto.

Client's Printed Name

Client's Signature

Date

David Taylor, President

9/07/2026

Date



September 18, 2026

Mr. Chris Zimmerman, Architect
CPZ Architects
1717 20th Street – Unit 1
Vero Beach, Florida 32960
Emailed: chris@cpzarchitects.com

RE: **Indian Harbour Beach Fire Station Expansion**
Addendum # 1
Indian Harbour Beach, Florida
Our File #2604

Dear Chris:

We are submitting herewith Addendum #1 for Additional services related to the Indian Harbour Beach Fire Station project. This proposal is an Addendum to our February 13, 2026 contract and all conditions of the original contract shall apply. As discussed, we have been requested to add to the project design a north south crosswalk over Banana River Drive near its intersection with Wimico Drive.

It is understood you are also in possession of a request for additional survey services needed to allow for our design services to be completed. Those survey services are not included within this Addendum.

Upon receipt of the survey information, we shall complete the design of the crosswalk for the lump sum fee of \$ 2,400.00. All conditions of our original proposal remain.

We thank you for the opportunity to offer the services of our firm and look forward to working with you.

Sincerely yours,
MASTELLER & MOLER, INC.

By Stephen E. Moler, PE
Its President
SEM/cab

AUTHORIZATION TO PROCEED

Signature & Date _____

Printed Name & Title: _____

file #2604
(2604_IHB-FireStaExp_Addn#1_26-0918.docx)

Adrian Turnbaugh Construction, Inc

450 Distribution Dr. PMB 124
Melbourne, FL 32904
Office 321-751-1296
Cell - 321-403-8233
e-mail - Lturnbaugh@cfl.rr.com

Proposal

Proposal #	Date
1665	9/24/2026

City of Indian Harbour Beach Todd Scaldo 2055 South Patrick Drive Indian Harbour Beach, FL 32937 Phone 321-863-9765 Fax	Job Location Ponka Poag / N Osceola and Pinetree Dr. / Ronnie Dr. 952 Flotilla Club Dr. Indian Harbour Beach, FL
--	--

Paving

Description	Total
1.) Ponka Poag / N Osceola - Recreate the cross walk landings on the N & S sides of Ponka Poag to match as close as possible to the newly installed ones on N. Osceola using the same standards ADA compliant, 3400 class two concrete with fiber and the ADA mats.	8,344.00
2.) Pinetree Dr - Remove and replace 3 broken areas of sidewalk - 5' X 22', 5' X 15', 5' X 10'.	3,040.00
3.) Ronnie Dr. - Remove and replace 121' X 2' miami curb and 3 areas of broken sidewalk - 4' X 12', 4' X 6' 4' X 37'.	9,900.00
4.) 952 Flotilla Club Dr. - Remove and replace 3 areas of sidewalk - 4' X 24', 4' X 42', 4' X 24'.	4,650.00
This Price Does Not Include Surveying, Testing, or Permitting. Due to the rising cost of Material these prices are subject to change if work is not scheduled & completed within 30 days of the initiated proposal date.	
Total	\$25,934.00

Payment In Full Will Be Due Upon Completion of Job Described Above. IF PAYMENT IS NOT RECEIVED WITHIN 10 DAYS OF INVOICE DATE A \$50.00 CHARGE WILL BE APPLIED AND THE BALANCE WILL BE CHARGED 18% PER ANNUM.

All Material is guaranteed to be as described above. All work to be completed in a workmanlike manner according to standard practices. Any alteration or deviation from above specifications involving extra costs will be executed only upon written orders, and will become an extra charge over and above the estimate. All agreements contingent upon strikes, accidents or delays beyond our control. Owner to carry fire, tornado and other necessary insurance.

Authorized Signature: Lisa Turnbaugh - Note: This proposal may be withdrawn by us if not accepted within -30- Days.

ACCEPTANCE OF PROPOSAL - The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payment will be made as outlined above. Any Attorney Fees & Costs incurred by Adrian Turnbaugh Construction, Inc. in the attempt to collect funds owed for work completed above will be the customers responsibility.

Date of Acceptance: _____

Signature: _____

Signature: _____

HR Green Task Order 001-General Consulting Services
--

Project: General Consulting Services
City of Indian Harbor Beach

City Project No: RFQ 2026-01
HRG Task Order No.: 001
Date: 09/26/2026

City of Indian Harbor Beach agrees to employ HR Green, Inc. (COMPANY) to perform the following Scope of Services on the above project under the Continuing Professional Engineering and Stormwater Consulting Services dated September 23, 2026.

Scope of services general engineering management support and stormwater consulting services. See detailed scope of work in **Attachment A**.

City of Indian Harbor Beach agrees to pay HR Green for the above Scope of Services:

Time & Material, Not to Exceed in the amount of \$ 35,000.00
Using rate schedule included in the Continuing Services Agreement.

☒ Reimbursable Expenses Included

☐ Sub-Consultant Services Included

Copy To:

☒ Accounting

☐ _____

Attachments: Attachment A – Scope of Work

☐ None

☐ Survey Limits Exhibit (copy attached)

The terms of the Continuing services agreement entered into between COMPANY and City of Indian Harbor Beach on September 23, 2026 shall govern this Task Order. This Task Order is approved and



accepted by the COMPANY and the City of Indian Harbor Beach upon both parties signing and dating the Task Order. Services will not begin until HR Green receives a Task Order signed by both parties. The effective date of the Task Order shall be the last date entered below.

HR GREEN, INC.

Authorized
Signer: 

Printed/
Typed Name: Pavani Silaparasetty, PE

Title: Regional Director/Project
Manager

Date: 9/28/2026

CITY OF INDIAN HARBOR BEACH

Accepted by: 

Printed/
Typed Name: John W. Coffey, ICMA, CM

Title: City Manager

Date: 28 Sep 26

ATTACHMENT A
Scope of Work

CITY OF INDIAN HARBOR BEACH, FLORIDA
HR Green Task Order 001 General Consulting Services
RFQ 2026-01 Continuing Professional Engineering and Stormwater
Consulting Services

A. Background

The City of Indian Harbor Beach has requested HR Green's assistance for general engineering support functions as directed by the City Manager to meet general engineering day-to-day needs and support related stormwater system management and planning.

B. Scope of Services

Task 1: Engineering Management

The HR Green Project Manager will meet with the City Manager or an assigned staff member on a regular basis to discuss City's needs and assign HR Green team members according to the technical requirements. HRG PM upon discussion and agreement with the City Manager will develop additional task orders for individual evaluation, or design projects as needed for the City's systems. HRG PM will be responsible for regular progress reporting on all tasks under this TO and invoicing per City's requirements.

Task 2: Engineering Consulting Services

The HR Green Team shall provide professional engineering and stormwater consulting services under this task. Specific responsibilities include meeting with the City staff to review existing documents and records related to the City's stormwater management system, review reporting requirements and advise the City on a plan to maintain and comply with requirements.

C. Subconsultants

The HR Green Team does not anticipate the use of sub-consultants for this project.

D. City Responsibility

The City of IHB is responsible for providing available design-related documentation PCB will provide all available design-related information on the existing PCB Parkway Project. It will also review observation reports and attend key project meetings with HR Green.

E. Deliverables

The primary deliverables under this task order will be provided in the form of e-mail and meeting notes advising the City on specific steps to be taken. As needed and agreed upon by the HRG PM and City Manager, brief memorandum may be submitted to properly document discussions and decisions made as part of the task order work.

F. Schedule

This task order is valid through the expiry of the continuing services, which is September 23, 2029.

G. Compensation

The City of Indian Harbor Beach shall compensate the HR Green Team for this General Consulting Services scope of work on a time and materials (T&M) basis at the fee amount not to exceed Thirty - Five Thousand Dollars (\$35,000). The hourly rates approved under the continuing services contract will be used for this Task Order.

At the direction of the City, HR Green may be requested to provide additional services. These additional services would be reviewed and approved by the City Manager. HR Green will invoice the City based on time incurred on the task order. Expenses if incurred will be submitted for reimbursement and included in the not to exceed fee amount.

Task Description	Labor	Expenses	Task Total
Task 1 Engineering Management	\$ 7,200.00	\$ 800.00	\$8,000.00
Task 2 Engineering Consulting Services	\$27,000.00	-	\$27,000.00
Total Cost			\$ 35,000.00

City of Indian Harbour Beach
Statement of Revenues and Expenditures
For the Month 8/1/26 to 8/31/26

Account Id	Account Description	FY26 Budget	Current Rev/Expd	YTD Rev/Expd	Balance	%Expd/ %Real
001-0000-311-1010	Gross Tax	8,159,353	965	8,174,779	15,426	100
001-0000-311-1020	Penalties	2,000	1,815	8,979	6,979	449
001-0000-311-1200	Disc for Early Payment of Tax	(297,816)	-	(289,276)	8,540	-
001-0000-311-2000	Delinquent Taxes	2,500	-	9,533	7,033	381
	311 Total	7,866,037	2,780	7,904,014	37,977	
001-0000-312-4130	Local Option Fuel Tax	351,000	18,553	314,809	(36,191)	90
	312 Total	351,000	18,553	314,809	(36,191)	
001-0000-314-1000	Utility Service Tax: Electric	546,000	52,973	461,883	(84,117)	85
001-0000-314-3000	Utility Service Tax: Water	105,000	11,637	111,316	6,316	106
001-0000-314-4000	Utility Service Tax: Gas	33,000	3,617	30,554	(2,446)	93
001-0000-314-8000	Utility Tax: Propane	1,520	123	5,581	4,061	367
	314 Total	685,520	68,350	609,334	(76,186)	
001-0000-315-2000	Communications Service Tax	210,000	22,837	223,717	13,717	107
	315 Total	210,000	22,837	223,717	13,717	
001-0000-323-1000	Franchise Fee: Electric	641,000	63,005	460,025	(180,975)	72
001-0000-323-4000	Franchise Fee: Gas	48,500	-	64,635	16,135	133
001-0000-323-7000	Franchise Fee: Solid Waste	130,000	-	65,691	(64,309)	51
	323 Total	819,500	63,005	590,351	(229,149)	
001-0000-334-1001	FL State Grants	172,600	-	-	(172,600)	-
001-0000-334-5050	FEMA - Matching - Operating	-	-	868	868	-
	334 Total	172,600	-	868	(171,732)	
001-0000-335-1250	State Shared Sales Tax	337,000	38,474	231,555	(105,445)	69
001-0000-335-1251	Municipal Fuel Tax	48,718	8,285	49,860	1,142	102
001-0000-335-1252	Special & Motor Fuel Use Tax	295	47	282	(13)	95
001-0000-335-1400	Mobile Home License Tax	700	116	693	(7)	99
001-0000-335-1500	Alcoholic Beverage Tax	4,539	1,566	12,580	8,041	277
001-0000-335-1800	1/2 Cent Sales Tax	605,000	49,014	484,998	(120,002)	80
001-0000-335-4500	Fuel Tax Refunds: State of FL	3,035	1,172	4,101	1,066	135
	335 Total	999,287	98,673	784,068	(215,219)	
001-0000-338-1100	County Business Tax	6,850	2,049	4,099	(2,751)	60
001-0000-338-1150	Transportation Impact Fees	-	-	-	-	-
	338 Total	6,850	2,049	4,099	(2,751)	
	0000 Total	11,110,794	276,248	10,431,261	(679,533)	
001-1900-316-0000	Local Business Tax	35,000	9,141	17,593	(17,407)	50
	316 Local Business Tax	35,000	9,141	17,593	(17,407)	
001-1900-329-5010	Alarm Permits	4,050	180	1,170	(2,880)	29
001-1900-329-5012	Vacation Rental Registration	28,000	3,500	43,665	15,665	156
001-1900-329-5015	Special Activity Permits	1,075	-	1,500	425	140
001-1900-329-5030	Miscellaneous Fees	-	-	1,045	1,045	-
	329 Total	33,125	3,680	47,380	14,255	
001-1900-343-9000	Recycling Fees: Waste Management	9,785	2,873	8,704	(1,081)	89
	343 Total	9,785	2,873	8,704	(1,081)	
001-1900-344-5000	Parking Fees	54,000	-	29,499	(24,501)	55
	344 Total	54,000	-	29,499	(24,501)	
001-1900-349-0010	Purchased Copies	10	-	-	(10)	-
001-1900-349-0015	Notary Fees	5	-	-	(5)	-
	349 Total	15	-	-	(15)	
001-1900-361-1000	Interest: Florida Prime (SBA)	9,750	1,085	11,758	2,008	121
001-1900-361-1055	Interest: Truist	39,750	1,376	36,119	(3,631)	91
001-1900-361-1100	Interest: Investment FMIvT	7,500	-	6,345	(1,155)	85
001-1900-361-1200	Interest: Cnty Tax Collector	9,000	1,141	24,394	15,394	271
001-1900-361-2150	Dividends: FL SAFE	370,000	40,916	313,660	(56,340)	85
	361 Total	436,000	44,518	392,276	(43,724)	
001-1900-364-0000	Disposition of Fixed Assets	5,000	2,175	3,850	(1,150)	77
	364 Disposition of Fixed Assets	5,000	2,175	3,850	(1,150)	
001-1900-366-0000	Donations: Private Sources	-	-	-	-	-
001-1900-366-2500	Safety Grant	5,000	5,000	5,000	-	100
	366 Donations: Private Sources	5,000	5,000	5,000	-	
001-1900-369-9042	Fire Truck Proceeds	22,352	-	22,352	(0)	100
001-1900-369-9110	Miscellaneous Revenue Gen Govt	1,000	1,603	20,986	19,986	2,099
001-1900-369-9112	Insurance Claim Revenue	-	-	12,478	12,478	-
	369 Total	23,352	1,603	55,816	32,464	
001-1900-394-0000	Prior Year Income	2,801,698	-	-	(2,801,698)	-
	394 Prior Year Income	2,801,698	-	-	(2,801,698)	

City of Indian Harbour Beach
Statement of Revenues and Expenditures
For the Month 8/1/26 to 8/31/26

Account Id	Account Description	FY26 Budget	Current Rev/Expd	YTD Rev/Expd	Balance	%Expd/ %Real
	1900 Total	3,402,975	68,990	560,117	(2,842,858)	
001-2100-312-5200	Casualty Ins Premium Tax	103,977	124,607	124,607	20,630	120
	312 Total	103,977	124,607	124,607	20,630	
001-2100-331-2001	Bulletproof Vest Grant	1,000	-	1,433	433	143
	331 Total	1,000	-	1,433	433	
001-2100-334-2001	FL JAG Program Grant	-	-	48,696	48,696	-
001-2100-334-2003	FL State Grants - PD	-	24,930	24,930	24,930	-
001-2100-334-2005	Emergency Communications Grant	-	-	-	-	-
	334 Total	-	24,930	73,626	73,626	
001-2100-335-2910	Seized Tag Revenue	300	-	100	(200)	33
001-2100-335-2915	Online Crash Reports	400	50	430	30	108
	335 Total	700	50	530	(170)	
001-2100-337-2150	BC School Board: SRO	74,500	-	55,875	(18,625)	75
001-2100-337-2175	Victim Advocate/VOCA (Local Shared)	40,500	(6,822)	32,436	(8,064)	80
	337 Total	115,000	(6,822)	88,311	(26,689)	
001-2100-342-1000	Contract Services: Police	1,800	53	2,486	686	138
001-2100-342-1010	Purchased Copies	90	14	94	4	104
001-2100-342-1015	Fingerprinting/Notary Fees	180	6	138	(42)	77
	342 Total	2,070	73	2,718	648	
001-2100-351-9010	County Court Criminal	1,500	-	950	(550)	63
001-2100-351-9020	Circuit Court Criminal	1,500	25	2,850	1,350	190
001-2100-351-9040	Traffic Court	1,500	256	1,777	277	118
001-2100-351-9050	Traffic Fines	6,800	321	5,071	(1,729)	75
	351 Total	11,300	602	10,648	(652)	
001-2100-354-1000	Ordinance Violation Fees	400	100	761	361	190
001-2100-354-1100	Parking & Local Misc Citations	1,500	40	2,364	864	158
	354 Total	1,900	140	3,125	1,225	
001-2100-366-0000	Donation-PD	-	-	1,500	1,500	-
001-2100-366-2000	Donations: Equipment/Supplies	1,500	-	6,525	5,025	435
	366 Donation-PD	1,500	-	8,025	6,525	
001-2100-369-9110	Miscellaneous Revenue PD	750	448	1,677	927	224
	369 Total	750	448	1,677	927	
	2100 Total	238,197	144,028	314,699	76,502	
001-2200-329-1060	Fire Plan Review Fees	2,000	941	27,826	25,826	1,391
	329 Total	2,000	941	27,826	25,826	
001-2200-334-2002	Firefighter Supplemental Compensation	1,320	-	990	(330)	75
	334 Total	1,320	-	990	(330)	
001-2200-342-2000	Fire Safety Inspections	18,500	121	13,646	(4,854)	74
001-2200-342-2050	Contract Svcs: Fire Marshal	550	-	851	301	155
001-2200-342-5010	Vacation Rental Inspections	5,500	687	7,062	1,562	128
	342 Total	24,550	808	21,558	(2,992)	
001-2200-359-2000	Special Magistrate Fees	500	-	-	(500)	-
	359 Total	500	-	-	(500)	
001-2200-366-2000	Donations: Equipment/Supplies	-	22,352	22,352	22,352	-
	366 Total	-	22,352	22,352	22,352	
001-2200-369-9110	Miscellaneous Revenue FD	-	-	430	430	-
	369 Total	-	-	430	430	
	2200 Total	28,370	24,100	73,156	44,786	
001-2400-322-0000	Building Permits	83,000	8,804	111,130	28,130	134
001-2400-322-0030	Electrical Permits	9,050	801	13,319	4,269	147
001-2400-322-0040	Plumbing Permits	1,800	579	6,141	4,341	341
001-2400-322-0050	Mechanical Permits	13,000	2,592	20,358	7,358	157
	322 Building Permits	106,850	12,776	150,948	44,098	
001-2400-329-1000	Plan Checking Fees	17,000	2,551	46,174	29,174	272
001-2400-329-1010	Site Plans & Plat Fees	1,000	-	100	(900)	10
001-2400-329-1020	Rezoning, Variances, CLU	1,000	-	500	(500)	50
001-2400-329-1050	Reinspection Fee	650	108	1,404	754	216
001-2400-329-5030	Miscellaneous Fees	750	-	-	(750)	-
	329 Total	20,400	2,659	48,178	27,778	
001-2400-335-2930	BP Surcharge: City's Portion	250	80	1,094	844	437
	335 Total	250	80	1,094	844	
	2400 Total	127,500	15,515	200,220	72,720	
001-4100-334-1001	FL State Grants	1,318,914	-	1,569,708	250,794	119
	334 Total	1,318,914	-	1,569,708	250,794	

City of Indian Harbour Beach
Statement of Revenues and Expenditures
For the Month 8/1/26 to 8/31/26

Account Id	Account Description	FY26 Budget	Current Rev/Expd	YTD Rev/Expd	Balance	%Expd/ %Real
001-4100-344-9000	FL DOT Reimb for Median Maint	16,325	-	12,244	(4,081)	75
	344 Total	16,325	-	12,244	(4,081)	
	4100 Total	1,335,239	-	1,581,952	246,713	
001-7200-347-2000	Contract Svcs: Parks & Rec	-	-	278	278	-
001-7200-347-2110	Swimming Lessons	44,010	80	40,180	(3,830)	91
001-7200-347-2111	Activities: Swim Team	4,120	500	4,165	45	101
001-7200-347-2130	Arts/Crafts Annual Show	2,500	-	100	(2,400)	4
001-7200-347-2150	Classes: Dance & Exercise	2,370	206	3,584	1,214	151
001-7200-347-2160	AquaFit	2,680	284	2,370	(310)	88
001-7200-347-2170	Activities/Classes: Children	1,038	-	1,960	922	189
001-7200-347-2185	Activities: Summer	93,100	-	118,011	24,911	127
001-7200-347-2186	Summer Swim Team	4,500	-	5,808	1,308	129
001-7200-347-2190	Classes: Martial Arts, Fencing	1,120	105	1,428	308	128
001-7200-347-2221	Classes: Language	-	-	90	90	-
001-7200-347-2400	Pool Fees	29,995	2,551	26,573	(3,422)	89
001-7200-347-2920	Pool Memberships	41,100	2,366	37,785	(3,315)	92
001-7200-347-2930	Facilities Rental	36,300	13,245	39,003	2,703	107
001-7200-347-2931	Green Space Rental	-	-	10,272	10,272	-
001-7200-347-2940	Miscellaneous Fees	500	-	(1,914)	(2,414)	(383)
001-7200-347-2941	WSI: Misc Rev	-	-	400	400	-
001-7200-347-2942	Lifeguard Certificates: Misc Rev	-	-	2,350	2,350	-
	347 Total	263,333	19,337	292,444	29,111	
001-7200-366-1500	Donations	350	-	600	250	171
001-7200-366-1550	Contributions: Paver Project	800	-	5,814	5,014	727
	366 Total	1,150	-	6,414	5,264	
001-7200-369-9110	Miscellaneous Revenue REC	900	-	479	(421)	53
001-7200-369-9111	Vending Machine Revenue	1,850	203	1,987	137	107
001-7200-369-9116	5K Race Revenues	16,000	-	18,504	2,504	116
	369 Total	18,750	203	20,971	2,221	
	7200 Total	283,233	19,540	319,829	36,596	
001-9999-999-9999	Cancel Revenue	-	-	1,939	1,939	-
	999 Total	-	-	1,939	1,939	
	9999 Total	-	-	1,939	1,939	
	General Fund Revenue Totals	16,526,308	548,420	13,483,172	(3,043,136)	
001-1100-510-0000	LEGISLATIVE PERSONNEL SERVICES	-	-	-	-	-
001-1100-510-2100	PAYROLL TAX: SOCIAL SECURITY	1,750	87	955	795	55
001-1100-510-2110	PAYROLL TAX: MEDICARE	400	20	224	176	56
001-1100-510-2310	INSURANCE: LIFE	200	19	237	(37)	119
	510 LEGISLATIVE PERSONNEL SERVICES	2,350	126	1,415	935	
001-1100-511-0000	LEGISLATIVE OPERATING EXPENDITURES	-	-	-	-	-
001-1100-511-3125	SERVICES: LEGISLATIVE ADVOCACY	24,000	2,000	22,225	1,775	93
001-1100-511-4000	EXPENSE ALLOWANCE	16,800	1,400	15,400	1,400	92
001-1100-511-4720	HARBOUR HIGHLIGHTS	26,500	4,510	28,008	(1,508)	106
001-1100-511-4800	PUBLIC RELATIONS	7,300	-	7,418	(118)	102
001-1100-511-4920	MEETING EXPENSE	2,450	-	1,560	890	64
001-1100-511-4930	MISCELLANEOUS EXPENSE	800	68	338	462	42
001-1100-511-4980	AWARDS	200	-	60	140	30
001-1100-511-5560	TRAINING/CONFERENCES	9,000	-	3,499	5,501	39
	511 LEGISLATIVE OPERATING EXPENDITURES	87,050	7,978	78,509	8,541	
	1100 LEGISLATIVE	89,400	8,104	79,924	9,476	
001-1200-510-0000	EXECUTIVE PERSONNEL SERVICES	-	-	-	-	-
001-1200-510-1100	SALARY: CITY MANAGER	163,218	13,430	154,836	8,382	95
001-1200-510-1110	SALARY: MANAGEMENT ANALYST	76,947	12,301	77,665	(718)	101
001-1200-510-1205	SALARY: CITY CLERK	107,872	8,449	97,046	10,826	90
001-1200-510-1250	SALARY: ADMINISTRATIVE ASSISTANT	62,418	3,328	42,202	20,216	68
001-1200-510-1275	SALARY: SPECIAL PROJECTS COORD	-	-	30,315	(30,315)	-
001-1200-510-1280	SALARY: COMMUNICATIONS MANAGER	34,050	5,377	21,508	12,542	63
001-1200-510-1400	OVERTIME	300	23	62	238	21
001-1200-510-2100	PAYROLL TAX: SOCIAL SECURITY	27,559	2,614	25,972	1,587	94
001-1200-510-2110	PAYROLL TAX: MEDICARE	6,445	611	6,074	371	94
001-1200-510-2200	STATE RETIREMENT: HA/PA	39,464	3,739	35,765	3,699	91
001-1200-510-2210	STATE RETIREMENT: HM	54,253	4,378	51,295	2,958	95
001-1200-510-2310	INSURANCE: LIFE	2,881	244	2,509	372	87

City of Indian Harbour Beach
Statement of Revenues and Expenditures
For the Month 8/1/26 to 8/31/26

Account Id	Account Description	FY26 Budget	Current Rev/Expd	YTD Rev/Expd	Balance	%Expd/ %Real
001-1200-510-2320	INSURANCE: HEALTH	51,924	4,396	37,412	14,512	72
001-1200-510-2340	INSURANCE: DENTAL	2,111	236	2,180	(69)	103
001-1200-510-2360	INSURANCE: VISION	370	43	382	(12)	103
510 EXECUTIVE PERSONNEL SERVICES		629,812	59,171	585,226	44,586	
001-1200-512-0000	EXECUTIVE OPERATING EXPENDITURES	-	-	-	-	-
001-1200-512-4000	VEHICLE ALLOWANCE - CM	6,000	500	5,350	650	89
001-1200-512-4104	TELEPHONE: CELL ALLOWANCE	1,000	275	2,088	(1,088)	209
001-1200-512-4920	MEETING EXPENSES	450	-	152	298	34
001-1200-512-5410	PROF ORG MEMBERSHIP FEES/DUES	3,500	90	3,037	463	87
001-1200-512-5420	SUBSCRIPTIONS	11,025	-	-	11,025	-
001-1200-512-5560	TRAINING/CONFERENCES	16,245	3,806	21,216	(4,971)	131
512 EXECUTIVE OPERATING EXPENDITURES		38,220	4,671	31,843	6,377	
1200 EXECUTIVE		668,032	63,843	617,068	50,964	
001-1300-510-0000	FINANCIAL PERSONNEL SERVICES	-	-	-	-	-
001-1300-510-1110	SALARY: COMPTROLLER	135,239	10,567	124,730	10,509	92
001-1300-510-1205	SALARY: ASSISTANT COMPTROLLER	72,423	5,570	65,939	6,484	91
001-1300-510-1610	VACATION BUYBACK	-	-	2,019	(2,019)	-
001-1300-510-2100	PAYROLL TAX: SOCIAL SECURITY	12,875	964	11,542	1,333	90
001-1300-510-2110	PAYROLL TAX: MEDICARE	3,011	225	2,699	312	90
001-1300-510-2200	STATE RETIREMENT: HA/PA	29,135	2,193	26,892	2,243	92
001-1300-510-2310	INSURANCE: LIFE	1,440	124	1,323	117	92
001-1300-510-2320	INSURANCE: HEALTH	36,445	2,442	26,130	10,315	72
001-1300-510-2340	INSURANCE: DENTAL	1,662	101	1,085	577	65
001-1300-510-2360	INSURANCE: VISION	271	18	193	78	71
510 FINANCIAL PERSONNEL SERVICES		292,501	22,204	262,553	29,948	
001-1300-513-0000	FINANCIAL OPERATING EXPENDITURES	-	-	-	-	-
001-1300-513-3100	FEES: ACTUARIAL	4,800	-	6,750	(1,950)	141
001-1300-513-3200	AUDIT	50,000	4,930	56,565	(6,565)	113
001-1300-513-4104	TELEPHONE: CELL ALLOWANCE	900	75	803	98	89
001-1300-513-4920	MEETING EXPENSES	150	-	-	150	-
001-1300-513-5410	PROF ORG MEMBERSHIP FEES/DUES	1,000	-	390	610	39
001-1300-513-5430	PUBLICATIONS/BOOKS/MANUALS	250	-	-	250	-
001-1300-513-5560	TRAINING/CONFERENCES	5,000	-	2,128	2,872	43
513 FINANCIAL OPERATING EXPENDITURES		62,100	5,005	66,636	(4,536)	
1300 FINANCIAL		354,601	27,209	329,189	25,413	
001-1350-510-0000	INFORMATION TECHNOLOGY PERSONNEL SERVICE	-	-	-	-	-
001-1350-510-1111	SALARY: IT DIRECTOR	123,574	9,618	114,278	9,296	92
001-1350-510-1206	SALARY: IT SPECIALIST	61,538	3,756	44,819	16,719	73
001-1350-510-1400	OVERTIME	1,000	8	69	931	7
001-1350-510-1610	VACATION BUYBACK	-	-	4,809	(4,809)	-
001-1350-510-2100	PAYROLL TAX: SOCIAL SECURITY	11,477	775	9,687	1,790	84
001-1350-510-2110	PAYROLL TAX: MEDICARE	2,684	181	2,266	418	84
001-1350-510-2200	STATE RETIREMENT: HA/PA	25,971	1,819	22,889	3,082	88
001-1350-510-2310	INSURANCE: LIFE	1,270	103	1,110	160	87
001-1350-510-2320	INSURANCE: HEALTH	31,037	1,602	22,709	8,328	73
001-1350-510-2340	INSURANCE: DENTAL	1,173	65	885	288	75
001-1350-510-2360	INSURANCE: VISION	271	14	197	74	73
510 INFORMATION TECHNOLOGY PERSONNEL SERVICE		259,995	17,941	223,718	36,277	
001-1350-513-0000	INFORMATION TECH OPERATING EXPENDITURES	-	-	-	-	-
001-1350-513-4100	TELEPHONE	19,000	202	2,048	16,952	11
001-1350-513-4102	TELEPHONE: WIRELESS SERVICE	43,107	4,073	61,978	(18,871)	144
001-1350-513-4104	TELEPHONE: CELL ALLOWANCE	840	70	749	91	89
001-1350-513-4115	TELEPHONE SYSTEM: REPAIR	4,000	-	-	4,000	-
001-1350-513-4125	INTERNET & BACKUP SERVICE	38,500	4,380	50,605	(12,105)	131
001-1350-513-4130	CABLE SERVICE/EQUIPMENT	1,500	131	1,285	215	86
001-1350-513-4411	OFFICE EQUIP LEASE & MAINTENANCE	8,500	303	3,234	5,266	38
001-1350-513-4600	MAINT: COMPUTER/PRINTER/SVC CALLS	5,000	-	933	4,068	19
001-1350-513-4620	MAINT: CONTRACTS/ANNUAL FEES	25,000	-	21,378	3,622	86
001-1350-513-4621	WEB BASED SUBSCRIPTIONS	169,265	3,753	213,935	(44,670)	126
001-1350-513-4920	MEETING EXPENSES	200	-	-	200	-
001-1350-513-5260	SUPPLIES: COMPUTER & SOFTWARE	5,000	-	879	4,121	18
001-1350-513-5410	PROF ORG MEMBERSHIP FEES/DUES	1,000	-	450	550	45
001-1350-513-5560	TRAINING/CONFERENCES	2,500	-	922	1,578	37
001-1350-513-6450	NON-FA EQUIPMENT	-	-	4,828	(4,828)	-

City of Indian Harbour Beach
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Account Id	Account Description	FY26 Budget	Current Rev/Expd	YTD Rev/Expd	Balance	%Expd/ %Real
001-1350-513-6460	NON-FA EQUIP: COMPUTER/PRINTER	18,000	-	29,570	(11,570)	164
001-1350-513-7212	OFFICE EQUIP LEASE: INTEREST	-	4	178	(178)	-
	513 INFORMATION TECH OPERATING EXPENDITURES	341,412	12,917	392,972	(51,560)	
	1350 INFORMATION TECHNOLOGY	601,407	30,858	616,690	(15,283)	
001-1400-514-0000	LEGAL EXPENSES OTHER EXPENDITURES	-	-	-	-	-
001-1400-514-3110	FEES: LEGAL	73,000	5,505	66,123	6,878	91
001-1400-514-4900	LEGAL NOTICES	8,000	-	4,064	3,936	51
	514 LEGAL EXPENSES OTHER EXPENDITURES	81,000	5,505	70,187	10,813	
	1400 LEGAL	81,000	5,505	70,187	10,813	
001-1500-513-6410	FA EQUIP: COMPUTERS/PRINTERS	5,000	-	-	5,000	-
	513 Total	5,000	-	-	5,000	
001-1500-519-6200	BUILDING IMP & FIXED EQUIP	35,391	-	49,054	(13,663)	139
001-1500-519-6310	PROPERTY IMPROVEMENT	85,000	-	-	85,000	-
	519 Total	120,391	-	49,054	71,337	
001-1500-521-0000	CAPITAL OUTLAY - POLICE DEPARTMENT	-	-	-	-	-
001-1500-521-6200	BUILDING IMP & FIXED EQUIP	47,282	12,782	39,782	7,500	84
001-1500-521-6400	FA EQUIPMENT	130,583	-	83,009	47,574	64
001-1500-521-6409	FA EQUIP: FL JAG GRANT	-	-	48,696	(48,696)	-
001-1500-521-6440	FA EQUIPMENT: VEHICLES	108,865	33,536	82,232	26,633	76
	521 CAPITAL OUTLAY - POLICE DEPARTMENT	286,730	46,318	253,719	33,011	
001-1500-522-0000	CAPITAL OUTLAY- FIRE DEPARTMENT	-	-	-	-	-
001-1500-522-6200	BUILDING IMP & FIXED EQUIP	50,000	-	-	50,000	-
001-1500-522-6220	BUILDING: FIRE STATION EXPANSION	1,250,000	44,293	135,825	1,114,175	11
001-1500-522-6400	FA EQUIPMENT	59,400	-	56,346	3,054	95
001-1500-522-6410	FA EQUIPMENT: COMPUTERS	17,157	11,431	16,624	533	97
001-1500-522-6440	FA EQUIPMENT: VEHICLES	200,000	-	-	200,000	-
001-1500-522-6447	FA EQUIPMENT: GRANT	-	-	5,033	(5,033)	-
	522 CAPITAL OUTLAY- FIRE DEPARTMENT	1,576,557	55,724	213,827	1,362,730	
001-1500-541-0000	CAPITAL OUTLAY- PUBLIC WORKS	-	-	-	-	-
001-1500-541-6200	BUILDING IMP & FIXED EQUIP	163,878	-	131,703	32,175	80
001-1500-541-6310	DRAINAGE IMPROVEMENTS	205,463	-	106,411	99,052	52
001-1500-541-6311	DRAINAGE IMPROVEMENTS: GRANTS	-	-	-	-	-
001-1500-541-6320	PAVING & STREET IMPROVEMENTS	672,574	133,827	397,609	274,965	59
001-1500-541-6350	PARK IMPROVEMENTS	61,200	-	39,325	21,875	64
001-1500-541-6400	FA EQUIPMENT	-	4,455	6,150	(6,150)	-
001-1500-541-6430	FA EQUIPMENT: TRACTORS/MOWERS	20,000	-	15,199	4,801	76
001-1500-541-6440	FA EQUIPMENT: VEHICLES	34,986	34,986	34,986	0	100
	541 CAPITAL OUTLAY- PUBLIC WORKS	1,158,101	173,267	731,382	426,719	
001-1500-572-0000	CAPITAL OUTLAY- RECREATION	-	-	-	-	-
001-1500-572-6200	BUILDING IMP & FIXED EQUIP	112,200	-	19,151	93,049	17
001-1500-572-6350	PARK IMPROVEMENTS	-	-	-	-	-
001-1500-572-6355	ALGONQUIN COMPLEX IMPROVEMENTS	2,415,722	2,368	62,958	2,352,764	3
001-1500-572-6420	FA EQUIPMENT: POOL/POOL HOUSE	35,633	-	18,631	17,002	52
001-1500-572-6430	FA EQUIPMENT: PARKS	209,407	5,938	237,577	(28,170)	113
001-1500-572-6500	CONSTRUCTION IN PROGRESS	-	-	813,422	(813,422)	-
	572 CAPITAL OUTLAY- RECREATION	2,772,962	8,305	1,151,739	1,621,223	
	1500 Total	5,919,741	283,614	2,399,721	3,520,020	
001-1900-519-0000	GENERAL GOVERNMENT OTHER EXPENDITURES	-	-	-	-	-
001-1900-519-3121	CONSULTING: NPDES	7,500	-	10,891	(3,391)	145
001-1900-519-3122	CONSULTING: MISCELLANEOUS	195,472	75,000	203,061	(7,589)	104
001-1900-519-3140	EMPLOYMENT MEDICAL SERVICES	200	63	252	(52)	126
001-1900-519-4200	FREIGHT & POSTAGE SERVICES	5,500	493	2,698	2,802	49
001-1900-519-4300	ELECTRICITY	16,640	79	809	15,831	5
001-1900-519-4330	TRASH	5,511	545	6,483	(972)	118
001-1900-519-4340	SOLID WASTE DISP TAX - COUNTY	7,250	-	7,570	(320)	104
001-1900-519-4370	GAS UTILITY	685	68	722	(37)	105
001-1900-519-4380	WATER	2,190	168	1,904	286	87
001-1900-519-4500	INSURANCE: GENERAL	459,399	-	465,856	(6,457)	101
001-1900-519-4510	INSURANCE: EMP ASSISTANCE	1,440	163	1,474	(34)	102
001-1900-519-4700	PRINTING & COPIES	5,200	434	3,286	1,914	63
001-1900-519-4710	ORDINANCE CODIFICATION	-	-	10	(10)	-
001-1900-519-4810	SPECIAL EVENTS EXPENSE	-	-	1,771	(1,771)	-
001-1900-519-4905	LIEN & COURT FILING FEES	50	-	-	50	-
001-1900-519-4920	MEETING EXPENSE	580	125	4,068	(3,488)	701

City of Indian Harbour Beach
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Account Id	Account Description	FY26 Budget	Current Rev/Expd	YTD Rev/Expd	Balance	%Expd/ %Real
001-1900-519-4930	MISCELLANEOUS EXPENSE	5,600	326	9,268	(3,668)	166
001-1900-519-4931	CITY MANAGER CONTINGENCY	112,925	-	-	112,925	-
001-1900-519-4934	SERVICE CHARGES/FEES	1,800	120	1,507	293	84
001-1900-519-4935	STORMWATER TAX COLLECTION FEE	6,300	-	6,308	(8)	100
001-1900-519-4936	BC BUSINESS TAX COMMISSION	5,300	2,049	2,610	2,690	49
001-1900-519-4960	ELECTION EXPENSE	19,500	-	-	19,500	-
001-1900-519-5100	SUPPLIES: OFFICE	3,900	163	4,202	(302)	108
001-1900-519-5250	SUPPLIES: MISCELLANEOUS	-	146	231	(231)	-
001-1900-519-5253	SUPPLIES: KITCHEN/1ST AID	925	74	357	568	39
001-1900-519-5410	MEMB FEES/DUES PROF ORG	2,500	-	2,889	(389)	116
001-1900-519-6450	NON-FA EQUIPMENT	400	141	141	259	35
	519 Total	866,767	80,158	738,367	128,400	
	1900 GENERAL GOVERNMENT OTHER	866,767	80,158	738,367	128,400	
001-2100-510-0000	POLICE DEPARTMENT PERSONNEL SERVICES	-	-	-	-	-
001-2100-510-1110	SALARY: POLICE CHIEF	155,850	12,122	144,077	11,774	92
001-2100-510-1115	SALARY: DEPUTY CHIEF	118,556	9,076	107,768	10,788	91
001-2100-510-1117	SALARY: LIEUTENANT	93,722	7,190	85,138	8,584	91
001-2100-510-1210	SALARY: ADMINISTRATIVE SUPPORT	60,565	12,582	74,961	(14,396)	124
001-2100-510-1220	SALARY: POLICE SGTS	-	-	(5,330)	5,330	-
001-2100-510-1228	SALARY: VICTIM ADVOCATE	50,806	-	32,749	18,057	64
001-2100-510-1229	SALARY: SRO	64,667	-	45,910	18,757	71
001-2100-510-1230	SALARY: POLICE OFFICERS	1,176,618	92,680	1,010,023	166,595	86
001-2100-510-1231	SHIFT DIFFERENTIAL: POLICE	14,000	1,239	12,475	1,525	89
001-2100-510-1232	HOLIDAY PAY: POLICE OFFICERS	60,000	-	63,978	(3,978)	107
001-2100-510-1233	POSITION PAY: CORPORAL	10,000	692	6,315	3,685	63
001-2100-510-1234	POSITION PAY: DETECTIVES	4,000	231	2,735	1,265	68
001-2100-510-1235	POSITION PAY: COP	3,000	154	2,338	662	78
001-2100-510-1236	COURT ATTENDANCE	3,300	543	6,562	(3,262)	199
001-2100-510-1238	POLICE CONTRACT SERVICE	2,000	80	3,160	(1,160)	158
001-2100-510-1240	SALARY: COMMUNICATIONS	210,929	-	231,933	(21,004)	110
001-2100-510-1242	HOLIDAY PAY: COMMUNICATIONS	8,100	-	11,596	(3,496)	143
001-2100-510-1245	POSITION PAY: COMM LEADER	2,000	-	2,308	(308)	115
001-2100-510-1248	SHIFT DIFFERENTIAL: SWING	2,660	-	-	2,660	-
001-2100-510-1249	SHIFT DIFFERENTIAL: MID	4,500	-	3,233	1,267	72
001-2100-510-1270	CROSSING GUARDS	27,815	1,371	19,869	7,946	71
001-2100-510-1400	OVERTIME	27,000	2,947	27,276	(276)	101
001-2100-510-1450	OVERTIME: NON-OFFICER	36,000	-	26,140	9,860	73
001-2100-510-1500	INCENTIVE PAY - STATE PROGRAM	17,000	1,246	15,162	1,838	89
001-2100-510-1501	INCENTIVE PAY - CITY PROGRAM	27,900	-	21,340	6,560	76
001-2100-510-1505	911 PST PAY	7,500	-	3,884	3,616	52
001-2100-510-1520	EXCEL PROGRAM	5,268	-	-	5,268	-
001-2100-510-1540	FIRST RESPONDER PAYMENTS	21,000	-	16,833	4,167	80
001-2100-510-1610	VACATION BUYBACK	8,500	-	16,175	(7,675)	190
001-2100-510-1615	LUMP SUM LEAVE PAYOUT	50,000	4,629	70,605	(20,605)	141
001-2100-510-2100	PAYROLL TAX: SOCIAL SECURITY	137,581	8,749	123,142	14,439	90
001-2100-510-2110	PAYROLL TAX: MEDICARE	32,171	2,046	28,799	3,372	90
001-2100-510-2200	STATE RETIREMENT: HA/PA	62,616	1,906	61,931	685	99
001-2100-510-2225	PENSION: POSPP	46,994	2,142	24,599	22,395	52
001-2100-510-2230	PENSION: MPORF	478,873	27,292	318,313	160,560	66
001-2100-510-2235	FL STATE INSURANCE PREMIUM TAX	103,977	124,607	253,111	(149,134)	243
001-2100-510-2310	INSURANCE: LIFE	12,779	1,046	12,130	649	95
001-2100-510-2320	INSURANCE: HEALTH	405,281	25,292	321,067	84,214	79
001-2100-510-2340	INSURANCE: DENTAL	19,243	1,257	15,467	3,776	80
001-2100-510-2360	INSURANCE: VISION	3,011	272	3,308	(297)	110
	510 POLICE DEPARTMENT PERSONNEL SERVICES	3,575,782	341,393	3,221,082	354,700	
001-2100-521-0000	POLICE DEPARTMENT OPERATING EXPENDITURES	-	-	-	-	-
001-2100-521-3140	EMPLOYMENT MEDICAL SERVICES	2,500	300	4,245	(1,745)	170
001-2100-521-3400	CONTRACT: BCSO DISPATCH SERVICES	60,000	-	60,000	-	100
001-2100-521-3450	CONTRACT: BIO-HAZARD DISPOSAL	600	-	-	600	-
001-2100-521-3460	CONTRACT: JANITORIAL	17,700	1,320	15,180	2,520	86
001-2100-521-3510	INVESTIGATION EXPENSES	2,500	-	1,004	1,496	40
001-2100-521-4200	FREIGHT & POSTAGE SERVICES	2,500	107	1,972	528	79
001-2100-521-4300	ELECTRICITY	42,000	4,254	41,456	544	99
001-2100-521-4330	TRASH	2,300	194	2,289	11	100

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001-2100-521-4380	WATER	2,275	185	1,977	298	87
001-2100-521-4611	MAINT: PEST CONTROL - BLDGS	600	-	400	200	67
001-2100-521-4620	MAINT: CONTRACTS/ANNUAL FEES	74,000	3,599	42,835	31,165	58
001-2100-521-4621	MAINT: WEB BASED SUBSCRIPTION	30,750	183	2,786	27,964	9
001-2100-521-4622	MAINT: 911 RENEWAL FEES	100	-	-	100	-
001-2100-521-4630	MAINT: VEHICLE	30,000	2,701	16,407	13,593	55
001-2100-521-4632	MAINT: VEHICLE SUPPLIES	200	(76)	91	109	45
001-2100-521-4636	MAINT: PATROL BOAT #18	1,300	83	1,628	(328)	125
001-2100-521-4640	MAINT: AIR CONDITIONER	1,000	-	587	413	59
001-2100-521-4650	MAINT: EQUIPMENT	2,500	-	5,070	(2,570)	203
001-2100-521-4660	MAINT: BUILDING	1,250	-	972	278	78
001-2100-521-4665	MAINT: GROUNDS/PROPERTY	625	-	-	625	-
001-2100-521-4690	MAINT: RADIO	750	-	3,740	(2,990)	499
001-2100-521-4700	PRINTING & COPIES	2,500	305	4,204	(1,704)	168
001-2100-521-4800	PUBLIC RELATIONS	2,000	-	753	1,247	38
001-2100-521-4816	NATIONAL NIGHT OUT EXPENSES	1,000	-	387	613	39
001-2100-521-4915	DISASTER PREP & EXPENSES	1,500	-	-	1,500	-
001-2100-521-4920	MEETING EXPENSE	630	-	319	311	51
001-2100-521-4930	MISCELLANEOUS EXPENSE	4,900	-	1,530	3,370	31
001-2100-521-4932	FINGERPRINTING/BACKGROUND CKS	1,500	-	2,575	(1,075)	172
001-2100-521-4980	AWARDS	700	45	342	358	49
001-2100-521-5100	SUPPLIES: OFFICE	3,450	-	2,391	1,059	69
001-2100-521-5210	GASOLINE	54,000	2,470	48,405	5,595	90
001-2100-521-5220	DIESEL FUEL	2,000	-	1,057	943	53
001-2100-521-5230	UNIFORMS: POLICE	8,000	2,471	13,974	(5,974)	175
001-2100-521-5231	UNIFORMS: FOOTWEAR ALLOWANCE	2,100	100	570	1,530	27
001-2100-521-5234	UNIFORMS: CROSSING GUARDS	500	-	320	180	64
001-2100-521-5240	UNIFORMS: COMMUNICATIONS	650	-	319	331	49
001-2100-521-5250	SUPPLIES: MISCELLANEOUS	4,850	462	7,024	(2,174)	145
001-2100-521-5251	SUPPLIES: DONATED	-	-	2,400	(2,400)	-
001-2100-521-5253	SUPPLIES: KITCHEN/1ST AID	1,500	-	837	663	56
001-2100-521-5255	SUPPLIES: JANITORIAL	200	-	213	(13)	107
001-2100-521-5257	SUPPLIES: EMS	1,500	90	2,995	(1,495)	200
001-2100-521-5410	PROF ORG MEMBERSHIP FEES/DUES	635	-	1,070	(435)	169
001-2100-521-5430	PUBLICATIONS/BOOKS/MANUALS	590	-	-	590	-
001-2100-521-5440	EMPLOYEE EDUCATION	15,000	180	3,097	11,903	21
001-2100-521-5560	TRAINING/CONFERENCES	25,490	-	5,366	20,124	21
001-2100-521-6200	BUILDING IMP & FIXED EQUIP	-	-	73	(73)	-
001-2100-521-6448	FA EQUIPMENT: DONATIONS	-	1,600	1,600	(1,600)	-
001-2100-521-6450	NON-FA EQUIPMENT	7,400	2,534	6,113	1,287	83
001-2100-521-6470	NON-FA EQUIPMENT: EMS	1,700	-	1,654	46	97
001-2100-521-6481	NON-FA EQUIPMENT: BVP GRANT	-	-	1,177	(1,177)	-
001-2100-521-6498	NON-FA EQUIPMENT: DONATIONS	-	-	756	(756)	-
521 POLICE DEPARTMENT OPERATING EXPENDITURES		419,745	23,108	314,161	105,584	
2100 POLICE DEPARTMENT		3,995,527	364,501	3,535,243	460,284	
001-2200-510-0000	FIRE DEPARTMENT PERSONNEL SERVICES	-	-	-	-	-
001-2200-510-1110	SALARY: FIRE CHIEF	126,869	10,064	119,583	7,286	94
001-2200-510-1220	SALARY: FIREFIGHTER/EMT	30,335	7,346	16,763	13,572	55
001-2200-510-1230	SALARY: FIRE MARSHALL/CODE ENF	78,676	1,200	58,936	19,740	75
001-2200-510-1240	SALARY: MAINT SPECIALISTS II	136,522	3,978	59,015	77,507	43
001-2200-510-1400	OVERTIME: FIREFIGHTER	-	1,037	1,877	(1,877)	-
001-2200-510-1615	LUMP SUM LEAVE PAYOUT	-	-	18,636	(18,636)	-
001-2200-510-2100	PAYROLL TAX: SOCIAL SECURITY	23,089	1,629	18,035	5,054	78
001-2200-510-2110	PAYROLL TAX: MEDICARE	5,399	381	4,218	1,181	78
001-2200-510-2200	STATE RETIREMENT: HA/PA	79,093	5,682	64,171	14,922	81
001-2200-510-2220	FIREFIGHTER'S SUPPLEMENTAL COMPENSATION	1,320	110	660	660	50
001-2200-510-2310	INSURANCE: LIFE	1,400	106	1,308	92	93
001-2200-510-2320	INSURANCE: HEALTH	31,037	1,954	20,904	10,133	67
001-2200-510-2340	INSURANCE: DENTAL	1,571	172	1,482	89	94
001-2200-510-2360	INSURANCE: VISION	325	36	309	16	95
510 FIRE DEPARTMENT PERSONNEL SERVICES		515,636	33,695	385,895	129,741	
001-2200-522-0000	FIRE DEPARTMENT OPERATING EXPENDITURES	-	-	-	-	-
001-2200-522-3110	FIRE CONTRACT SVCS	-	920	11,155	(11,155)	-
001-2200-522-3115	VOLUNTEER FIREFIGHTER STIPEND	16,000	2,668	19,752	(3,752)	123

City of Indian Harbour Beach
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Account Id	Account Description	FY26 Budget	Current Rev/Expd	YTD Rev/Expd	Balance	%Expd/ %Real
001-2200-522-3140	EMPLOYMENT MEDICAL SERVICES	15,000	3,288	10,965	4,035	73
001-2200-522-3150	CONTRACT: MEDICAL DIRECTOR	3,600	300	3,300	300	92
001-2200-522-3460	CONTRACT: JANITORIAL	6,240	480	5,340	900	86
001-2200-522-4105	TELEPHONE: SATELLITE SERVICE	2,400	377	2,232	168	93
001-2200-522-4200	FREIGHT & POSTAGE SERVICES	25	18	134	(109)	536
001-2200-522-4300	ELECTRICITY	10,500	1,004	9,537	963	91
001-2200-522-4370	GAS UTILITY	600	64	675	(75)	112
001-2200-522-4380	WATER	1,500	117	1,136	364	76
001-2200-522-4613	MAINT: AIR FILL STATION	1,700	-	1,499	201	88
001-2200-522-4615	MAINT: SIREN SYSTEM	500	-	-	500	-
001-2200-522-4616	MAINT: EXHAUST SYSTEM	1,000	-	-	1,000	-
001-2200-522-4620	MAINT: CONTRACTS/ANNUAL FEES	40,000	1,122	18,781	21,219	47
001-2200-522-4630	MAINT: VEHICLE	30,000	4,894	11,859	18,141	40
001-2200-522-4631	MAINT: PUMPER CERTIFICATION	3,400	-	-	3,400	-
001-2200-522-4632	MAINT: VEHICLE SUPPLIES	10,000	-	777	9,223	8
001-2200-522-4633	MAINT: LADDER CERTIFICATION	1,700	2,040	2,040	(340)	120
001-2200-522-4640	MAINT: AIR CONDITIONER	1,000	145	145	855	15
001-2200-522-4650	MAINT: EQUIPMENT	3,000	-	725	2,275	24
001-2200-522-4652	MAINT: EXTINGUISHER	1,500	-	1,217	283	81
001-2200-522-4654	MAINT: SCBA	2,000	870	1,134	866	57
001-2200-522-4655	MAINT: OUTERWEAR REPAIR/CLNG	1,000	-	-	1,000	-
001-2200-522-4660	MAINT: BUILDING	4,000	240	736	3,264	18
001-2200-522-4665	MAINT: GROUNDS/PROPERTY	-	-	429	(429)	-
001-2200-522-4690	MAINT: RADIO/ANTENNA	1,000	-	355	645	35
001-2200-522-4700	PRINTING & COPIES	300	138	138	162	46
001-2200-522-4801	FIRE PREVENTION PROGRAM	3,000	-	1,034	1,966	34
001-2200-522-4920	MEETING EXPENSE	8,400	546	5,876	2,524	70
001-2200-522-4930	MISCELLANEOUS EXPENSE	1,000	-	1,800	(800)	180
001-2200-522-4932	FINGERPRINTING/BACKGROUND CKS	1,000	28	428	572	43
001-2200-522-4980	AWARDS	7,500	-	6,660	840	89
001-2200-522-5100	SUPPLIES: OFFICE	500	39	292	208	58
001-2200-522-5210	GASOLINE	2,000	322	4,425	(2,425)	221
001-2200-522-5220	DIESEL FUEL	2,500	101	3,431	(931)	137
001-2200-522-5230	UNIFORMS	15,000	405	6,287	8,713	42
001-2200-522-5240	UNIFORMS: OUTERWEAR	3,000	198	3,133	(133)	104
001-2200-522-5250	SUPPLIES: MISCELLANEOUS	1,000	288	2,083	(1,083)	208
001-2200-522-5255	SUPPLIES: JANITORIAL	250	-	316	(66)	126
001-2200-522-5257	SUPPLIES: EMS	5,365	99	6,725	(1,360)	125
001-2200-522-5259	SUPPLIES: OXYGEN SERVICE	2,400	603	4,340	(1,940)	181
001-2200-522-5270	SUPPLIES: PAGERS & REPAIR	500	-	-	500	-
001-2200-522-5292	SUPPLIES: REHAB REPLENISHMENT	3,500	111	2,669	831	76
001-2200-522-5295	SUPPLIES: HARDWARE	500	223	403	97	81
001-2200-522-5410	PROF ORG MEMBERSHIP FEES/DUES	2,000	-	1,105	895	55
001-2200-522-5415	CERTIFICATIONS: EMS	2,500	-	2,782	(282)	111
001-2200-522-5420	SUBSCRIPTIONS	800	(130)	345	455	43
001-2200-522-5430	PUBLICATIONS/BOOKS/MANUALS	1,000	-	87	913	9
001-2200-522-5465	TRAINING SUPPLIES/MANUALS	-	91	91	(91)	-
001-2200-522-5495	TRAINING: FIRE PREVENTION	-	788	788	(788)	-
001-2200-522-5560	TRAINING/CONFERENCES	12,950	1,674	14,407	(1,457)	111
001-2200-522-6450	NON-FA EQUIPMENT	5,000	-	1,204	3,796	24
001-2200-522-6460	NON-FA EQUIP: COMPUTER/PRINTER	3,000	-	545	2,455	18
001-2200-522-6470	NON-FA EQUIPMENT: PAGERS	1,500	-	18,115	(16,615)	1,208
001-2200-522-6475	NON-FA EQUIP: EMS	5,000	-	-	5,000	-
001-2200-522-6490	NON-FA EQUIPMENT: HOSE/APPLIAN	6,800	-	-	6,800	-
001-2200-522-6495	NON-FA EQUIPMENT: SCBA	3,000	-	-	3,000	-
522 FIRE DEPARTMENT OPERATING EXPENDITURES		258,930	24,070	193,428	65,502	
2200 FIRE DEPARTMENT		774,566	57,765	579,324	195,242	
001-2400-510-0000	BUILDING DEPARTMENT PERSONNEL SERVICES	-	-	-	-	-
001-2400-510-1110	SALARY: BUILDING OFFICIAL	123,366	9,487	112,321	11,045	91
001-2400-510-1210	SALARY: ADMINISTRATIVE SUPPORT	47,604	3,843	43,620	3,984	92
001-2400-510-1400	OVERTIME	-	-	120	(120)	-
001-2400-510-2100	PAYROLL TAX: SOCIAL SECURITY	10,600	826	9,257	1,343	87
001-2400-510-2110	PAYROLL TAX: MEDICARE	2,479	193	2,165	314	87
001-2400-510-2200	STATE RETIREMENT: HA/PA	23,987	1,812	21,778	2,209	91

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Account Id	Account Description	FY26 Budget	Current Rev/Expd	YTD Rev/Expd	Balance	%Expd/ %Real
001-2400-510-2310	INSURANCE: LIFE	888	78	825	63	93
001-2400-510-2320	INSURANCE: HEALTH	31,037	1,954	26,968	4,069	87
001-2400-510-2340	INSURANCE: DENTAL	1,174	65	1,013	161	86
001-2400-510-2360	INSURANCE: VISION	271	18	237	34	88
510 BUILDING DEPARTMENT PERSONNEL SERVICES		241,406	18,276	218,303	23,103	
001-2400-524-0000	BUILDING DEPARTMENT OPERATING EXPENDITUR	-	-	-	-	-
001-2400-524-3115	CODE ENF SPECIAL MAGISTRATE	700	-	700	-	100
001-2400-524-3122	BUILDING OFFICIAL SERVICES	8,900	-	-	8,900	-
001-2400-524-3140	EMPLOYMENT MEDICAL SERVICES	500	-	-	500	-
001-2400-524-4200	FREIGHT & POSTAGE SERVICES	250	-	1	249	0
001-2400-524-4630	MAINT: VEHICLE	300	-	1,580	(1,280)	527
001-2400-524-4700	PRINTING & COPIES	200	-	-	200	-
001-2400-524-4905	LIEN & COURT FILING FEES	100	-	-	100	-
001-2400-524-4920	MEETING EXPENSES	50	-	-	50	-
001-2400-524-4930	MISCELLANEOUS EXPENSE	100	-	-	100	-
001-2400-524-5100	SUPPLIES: OFFICE	165	-	-	165	-
001-2400-524-5210	GASOLINE	1,800	90	1,140	660	63
001-2400-524-5230	UNIFORMS	360	-	-	360	-
001-2400-524-5231	UNIFORMS: FOOTWEAR ALLOWANCE	200	-	109	91	54
001-2400-524-5410	PROF ORG MEMBERSHIP FEES/DUES	400	-	465	(65)	116
001-2400-524-5430	PUBLICATIONS/BOOKS/MANUALS	1,100	-	-	1,100	-
001-2400-524-5560	TRAINING/CONFERENCES	1,985	-	300	1,685	15
001-2400-524-6450	NON-FA EQUIPMENT	600	-	170	430	28
524 BUILDING DEPARTMENT OPERATING EXPENDITUR		17,710	90	4,465	13,245	
2400 BUILDING DEPARTMENT		259,116	18,366	222,768	36,348	
001-4100-510-0000	PUBLIC WORKS PERSONNEL SERVICES	-	-	-	-	-
001-4100-510-1110	SALARY: DIRECTOR	110,974	8,626	102,351	8,623	92
001-4100-510-1210	SALARY: ADMINISTRATIVE SUPPORT	49,811	3,830	45,354	4,457	91
001-4100-510-1220	SALARY: GROUNDS SPRVSR/PLANNER	65,955	5,072	60,055	5,900	91
001-4100-510-1230	SALARY: MECHANICS	110,722	8,618	101,494	9,228	92
001-4100-510-1235	SALARY: CREW LEADER	70,129	5,232	63,194	6,935	90
001-4100-510-1240	SALARY: MAINT SPECIALISTS	407,374	27,191	345,247	62,127	85
001-4100-510-1400	OVERTIME	4,000	-	774	3,226	19
001-4100-510-1520	EXCEL PROGRAM	2,112	-	-	2,112	-
001-4100-510-1610	VACATION BUYBACK	7,500	-	6,929	571	92
001-4100-510-1615	LUMP SUM LEAVE PAYOUT	-	-	968	(968)	-
001-4100-510-2100	PAYROLL TAX: SOCIAL SECURITY	50,527	3,381	42,423	8,104	84
001-4100-510-2110	PAYROLL TAX: MEDICARE	11,817	791	9,922	1,895	84
001-4100-510-2200	STATE RETIREMENT: HA/PA	116,143	8,376	105,871	10,272	91
001-4100-510-2310	INSURANCE: LIFE	5,697	432	4,804	893	84
001-4100-510-2320	INSURANCE: HEALTH	203,139	13,695	170,077	33,062	84
001-4100-510-2340	INSURANCE: DENTAL	8,490	610	7,169	1,321	84
001-4100-510-2360	INSURANCE: VISION	2,121	163	1,920	201	91
001-4100-510-2500	REEMPLOYMENT TAX	-	154	154	(154)	-
510 PUBLIC WORKS PERSONNEL SERVICES		1,226,511	86,172	1,068,705	157,806	
001-4100-541-0000	PUBLIC WORKS OTHER EXPENDITURES	-	-	-	-	-
001-4100-541-3110	ENGINEERING: GENERAL	4,500	-	-	4,500	-
001-4100-541-3111	ENGINEERING: NPDES	2,800	-	-	2,800	-
001-4100-541-3112	ENGINEERING: ROADS & HIGHWAYS	900	-	-	900	-
001-4100-541-3140	EMPLOYMENT MEDICAL SERVICES	350	-	388	(38)	111
001-4100-541-3450	CONTRACT: MOWING	30,500	-	30,000	500	98
001-4100-541-3455	CONTRACT: STREET SWEEPING SVCS	25,000	2,100	23,116	1,884	92
001-4100-541-3460	CONTRACT: JANITORIAL	37,410	1,775	20,116	17,294	54
001-4100-541-3480	CONTRACT: SAFETY KLEEN	3,000	441	1,000	2,000	33
001-4100-541-4310	ELECTRICITY: STREET LIGHTS	79,985	8,312	86,720	(6,735)	108
001-4100-541-4320	ELECTRICITY: TRAF CNTRL LIGHTS	8,750	956	9,951	(1,201)	114
001-4100-541-4410	EQUIPMENT RENTAL	1,000	-	-	1,000	-
001-4100-541-4611	MAINT: PEST/WEED CNTRL	39,000	4,538	32,264	6,736	83
001-4100-541-4612	MAINT: FOUNTAINS	4,000	500	2,063	1,937	52
001-4100-541-4620	MAINT: CONTRACTS/ANNUAL FEES	5,000	-	4,153	847	83
001-4100-541-4630	MAINT: VEHICLE	15,500	145	19,784	(4,284)	128
001-4100-541-4632	MAINT: VEHICLE SUPPLIES	1,750	182	1,695	55	97
001-4100-541-4640	MAINT: AIR CONDITIONER	2,650	145	854	1,796	32
001-4100-541-4650	MAINT: EQUIPMENT	15,000	4,987	20,198	(5,198)	135

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001-4100-541-4660	MAINT: BUILDING	8,000	39	8,563	(563)	107
001-4100-541-4662	MAINT: SIDEWALKS/ROAD MARKING	10,000	-	9,828	172	98
001-4100-541-4663	MAINT: FF MEMORIAL PARK/COURTS	1,000	-	-	1,000	-
001-4100-541-4665	MAINT: GROUNDS/PROPERTY	2,500	-	337	2,163	13
001-4100-541-4666	MAINT: DRAINAGE	5,000	-	720	4,280	14
001-4100-541-4672	MAINT: METZ BALL FIELDS	5,000	-	86	4,914	2
001-4100-541-4676	MAINT: GLEASON PARK	15,000	404	17,361	(2,361)	116
001-4100-541-4678	MAINT: ALGONQUIN COMPLEX	27,500	181	9,448	18,052	34
001-4100-541-4680	MAINT: BICENTENNIAL PARK	3,850	-	830	3,020	22
001-4100-541-4682	MAINT: MILLENNIUM PARK	3,850	37	8,496	(4,646)	221
001-4100-541-4683	MAINT: OARS & PADDLES PARK	2,500	629	10,578	(8,078)	423
001-4100-541-4700	PRINTING & COPIES	100	-	-	100	-
001-4100-541-4915	DISASTER PREP & EXPENSES	10,000	-	-	10,000	-
001-4100-541-4930	MISCELLANEOUS EXPENSE	2,000	2,841	3,113	(1,113)	156
001-4100-541-5100	SUPPLIES: OFFICE	750	32	453	297	60
001-4100-541-5210	GASOLINE	22,500	850	16,666	5,834	74
001-4100-541-5220	DIESEL FUEL	1,500	990	1,972	(472)	131
001-4100-541-5230	UNIFORMS	300	-	517	(217)	172
001-4100-541-5231	UNIFORMS: FOOTWEAR ALLOWANCE	1,500	141	1,803	(303)	120
001-4100-541-5242	UNIFORM/SHOP TOWEL RENTAL	12,500	976	12,972	(472)	104
001-4100-541-5250	SUPPLIES: MISCELLANEOUS	4,000	44	3,258	742	81
001-4100-541-5253	SUPPLIES: KITCHEN/1ST AID	400	-	77	323	19
001-4100-541-5255	SUPPLIES: JANITORIAL	10,000	1,068	7,962	2,038	80
001-4100-541-5258	SUPPLIES: BALL FIELDS	2,500	746	1,160	1,340	46
001-4100-541-5290	SUPPLIES: SAFETY GEAR	900	-	2,042	(1,142)	227
001-4100-541-5295	SUPPLIES: HARDWARE	3,500	140	6,503	(3,003)	186
001-4100-541-5310	SUPPLIES & MATERIALS: ROAD	1,500	-	1,909	(409)	127
001-4100-541-5320	SUPPLIES: DRAINAGE	3,000	-	3,437	(437)	115
001-4100-541-5410	PROF ORG MEMBERSHIP FEES/DUES	1,000	-	500	500	50
001-4100-541-5560	TRAINING/CONFERENCES	3,000	-	1,114	1,886	37
001-4100-541-6320	PAVING & STREET IMPROVEMENTS	3,000	-	(285)	3,285	(10)
001-4100-541-6330	STREET SIGNS	1,000	-	881	119	88
001-4100-541-6335	TRAFFIC POLES	3,000	-	8,484	(5,484)	283
001-4100-541-6340	TRAFFIC SIGNS	3,000	-	6,281	(3,281)	209
001-4100-541-6370	LANDSCAPING	25,000	871	5,976	19,024	24
001-4100-541-6371	LANDSCAPING: TREE CITY USA PRJ	38,744	-	30,987	7,757	80
001-4100-541-6450	NON-FA EQUIPMENT	9,000	90	13,481	(4,481)	150
001-4100-541-6465	NON-FA EQUIPMENT: MECH SHOP	4,000	8	5,037	(1,037)	126
001-4100-541-6470	NON-FA EQUIPMENT: WOOD SHOP	500	-	59	441	12
541 PUBLIC WORKS OTHER EXPENDITURES		529,489	34,166	454,907	74,582	
4100 PUBLIC WORKS		1,756,000	120,338	1,523,612	232,388	
001-7200-510-0000	RECREATIONS DEPARTMENT PERSONNEL SERVICE	-	-	-	-	-
001-7200-510-1110	SALARY: DIRECTOR	110,333	8,745	103,468	6,865	94
001-7200-510-1210	SALARY: ADMINISTRATIVE SUPPORT	64,209	4,938	61,177	3,032	95
001-7200-510-1235	SALARY: CREW LEADER	70,151	5,238	64,008	6,143	91
001-7200-510-1240	SALARY: MAINT SPECIALISTS	57,932	3,818	44,927	13,005	78
001-7200-510-1250	SALARY: AQUATICS SUPERVISOR	50,860	3,912	46,338	4,522	91
001-7200-510-1260	SALARY: LIFEGUARDS	122,278	8,609	101,078	21,200	83
001-7200-510-1265	SWIM INSTRUCTORS	30,686	1,888	20,536	10,150	67
001-7200-510-1280	SALARY: PARKS OPERATIONS SPECIALIST	24,210	-	-	24,210	-
001-7200-510-1340	ACTIVITY ASSISTANT	4,000	42	261	3,739	7
001-7200-510-1345	CAMP COUNSELORS	85,000	11,332	97,479	(12,479)	115
001-7200-510-1375	POOL MAINTENANCE	11,785	667	13,401	(1,616)	114
001-7200-510-1400	OVERTIME	11,250	684	5,896	5,354	52
001-7200-510-1520	EXCEL PROGRAM	2,134	-	-	2,134	-
001-7200-510-1610	VACATION BUYBACK	2,700	-	4,373	(1,673)	162
001-7200-510-2100	PAYROLL TAX: SOCIAL SECURITY	40,146	2,979	33,669	6,477	84
001-7200-510-2110	PAYROLL TAX: MEDICARE	9,389	697	7,874	1,515	84
001-7200-510-2200	STATE RETIREMENT: HA/PA	73,362	5,628	69,193	4,169	94
001-7200-510-2310	INSURANCE: LIFE	2,379	209	2,234	145	94
001-7200-510-2320	INSURANCE: HEALTH	77,592	6,447	68,983	8,609	89
001-7200-510-2340	INSURANCE: DENTAL	3,267	272	2,913	354	89
001-7200-510-2360	INSURANCE: VISION	683	57	609	74	89
510 RECREATIONS DEPARTMENT PERSONNEL SERVICE		854,346	66,162	748,418	105,928	

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001-7200-572-0000	RECREATIONS DEPARTMENT OPERATING EXPENDI	-	-	-	-	-
001-7200-572-3140	EMPLOYMENT MEDICAL SERVICES	3,500	-	2,616	884	75
001-7200-572-3460	CONTRACT: JANITORIAL - PARKS	32,700	-	16,124	16,576	49
001-7200-572-4200	FREIGHT & POSTAGE SERVICES	100	-	4	96	4
001-7200-572-4300	ELECTRICITY	45,500	5,805	53,462	(7,962)	118
001-7200-572-4310	ELECTRICITY: BALL FIELDS	22,350	885	14,649	7,701	66
001-7200-572-4315	ELECTRICITY: PARKS	7,000	233	2,432	4,568	35
001-7200-572-4330	TRASH	11,895	1,054	12,423	(528)	104
001-7200-572-4370	GAS UTILITY: POOL	10,000	66	13,303	(3,303)	133
001-7200-572-4380	WATER	10,000	808	8,618	1,382	86
001-7200-572-4385	WATER: BALL FIELDS	3,600	135	1,453	2,147	40
001-7200-572-4390	WATER: PARKS	12,850	3,180	15,179	(2,329)	118
001-7200-572-4410	EQUIPMENT RENTAL	1,350	617	617	733	46
001-7200-572-4600	MAINT: COMPUTERS/PRINTERS	-	-	-	-	-
001-7200-572-4620	MAINT: CONTRACTS/ANNUAL FEES	-	2,550	3,774	(3,774)	-
001-7200-572-4621	MAINT: WEB BASED SUBSCRIPTION	1,200	-	-	1,200	-
001-7200-572-4630	MAINT: VEHICLE	900	-	1,023	(123)	114
001-7200-572-4640	MAINT: AIR CONDITIONER	1,750	-	1,035	715	59
001-7200-572-4650	MAINT: EQUIPMENT	4,750	154	2,775	1,975	58
001-7200-572-4652	MAINT: PARK & AC EQUIPMENT	4,650	-	152	4,498	3
001-7200-572-4660	MAINT: BUILDING	3,900	227	11,199	(7,299)	287
001-7200-572-4664	MAINT: POOL & BATH HOUSE	30,235	463	28,651	1,584	95
001-7200-572-4677	MAINT: BRICK PAVER WALKWAYS	1,600	-	2,215	(615)	138
001-7200-572-4700	PRINTING & COPIES	1,050	165	544	506	52
001-7200-572-4810	SPECIAL EVENTS EXPENSES	12,000	548	12,479	(479)	104
001-7200-572-4816	5K RACE EXPENSES	15,500	-	15,860	(360)	102
001-7200-572-4835	T-BALL EXPENSES	1,150	-	571	579	50
001-7200-572-4840	CHRISTMAS IN THE PARK EXPENSES	3,995	-	2,696	1,299	67
001-7200-572-4850	SUMMER ACTIVITY EXPENSES	5,780	(82)	7,213	(1,433)	125
001-7200-572-4851	SUMMER SWIM TEAM EXPENSES	750	-	6	744	1
001-7200-572-4930	MISCELLANEOUS EXPENSE	500	-	662	(162)	132
001-7200-572-4931	VENDING MACHINE STOCK	2,000	261	1,576	424	79
001-7200-572-4932	FINGERPRINTING/BACKGROUND CKS	1,800	-	1,436	364	80
001-7200-572-5100	SUPPLIES: OFFICE	1,500	69	518	982	35
001-7200-572-5210	GASOLINE	1,500	56	890	610	59
001-7200-572-5230	UNIFORMS	4,500	-	3,188	1,312	71
001-7200-572-5231	UNIFORMS: FOOTWEAR ALLOWANCE	500	-	268	232	54
001-7200-572-5250	SUPPLIES: MISCELLANEOUS	925	166	1,582	(657)	171
001-7200-572-5252	SUPPLIES: POOL & POOL HOUSE	1,825	370	12,626	(10,801)	692
001-7200-572-5253	SUPPLIES: KITCHEN/1ST AID	250	17	444	(194)	178
001-7200-572-5254	SUPPLIES: TENNIS COURT	150	-	-	150	-
001-7200-572-5255	SUPPLIES: JANITORIAL	7,500	249	9,593	(2,093)	128
001-7200-572-5256	SUPPLIES: PARKS	7,500	-	10,726	(3,226)	143
001-7200-572-5257	SUPPLIES: JANITORIAL - PARKS	2,500	19	661	1,839	26
001-7200-572-5410	PROF ORG MEMBERSHIP FEES/DUES	1,800	-	950	850	53
001-7200-572-5560	TRAINING/CONFERENCES	7,000	582	1,178	5,822	17
001-7200-572-6350	PARK IMPROVEMENTS	-	-	3,168	(3,168)	-
001-7200-572-6400	FA EQUIPMENT	-	-	759	(759)	-
001-7200-572-6450	NON-FA EQUIPMENT	7,000	-	3,100	3,900	44
001-7200-572-6460	NON-FA EQUIP: COMPUTER/PRINTER	-	-	330	(330)	-
001-7200-572-6470	NON-FA EQUIP: POOL/POOL HOUSE	5,000	637	4,201	800	84
001-7200-572-6480	NON-FA EQUIPMENT: PARKS	2,000	-	721	1,279	36
	572 RECREATIONS DEPARTMENT OPERATING EXPENDI	305,805	19,235	289,650	16,155	
	7200 RECREATIONS DEPARTMENT	1,160,151	85,397	1,038,068	122,083	
	General Fund Expenditure Totals	16,526,308	1,145,656	11,750,161	4,776,147	
115-4100-325-2100	Stormwater Assessment	426,309	-	422,176	(4,133)	99
115-4100-325-2200	Disc for Early Payment	(13,000)	-	(15,179)	(2,179)	-
	325 Total	413,309	-	406,997	(6,312)	
115-4100-361-1200	Interest: Cnty Tax Collector	575	39	1,112	537	193
	361 Total	575	39	1,112	537	
115-4100-394-0000	Prior Year Income	438,035	-	-	(438,035)	-
	394 Prior Year Income	438,035	-	-	(438,035)	

City of Indian Harbour Beach
Statement of Revenues and Expenditures
For the Month 8/1/26 to 8/31/26

Account Id	Account Description	FY26 Budget	Current Rev/Expd	YTD Rev/Expd	Balance	%Expd/ %Real
	4100 Total	851,919	39	408,109	(443,810)	
	Stormwater Utility Fund Revenue Totals	851,919	39	408,109	(443,810)	
115-4100-541-0000	PUBLIC WORKS OPERATING EXPENDITURES	-	-	-	-	-
115-4100-541-3110	ENGINEERING: GENERAL	3,000	-	-	3,000	-
115-4100-541-4666	MAINT: DRAINAGE	15,000	-	-	15,000	-
115-4100-541-4801	RAIN BARREL REBATE PROGRAM	1,500	-	-	1,500	-
115-4100-541-6310	DRAINAGE IMPROVEMENTS	728,035	-	936,070	(208,035)	129
	541 PUBLIC WORKS OPERATING EXPENDITURES	747,535	-	936,070	(188,535)	
115-4100-594-0000	CONTINGENCY	104,384	-	-	104,384	-
	594 CONTINGENCY	104,384	-	-	104,384	
	4100 PUBLIC WORKS	851,919	-	936,070	(84,151)	
	Stormwater Utility Fund Expenditure Tot	851,919	-	936,070	(84,151)	
120-0000-331-5100	Federal FA Grant: ARPA Funds	-	-	1,493,946	1,493,946	-
	331 Total	-	-	1,493,946	1,493,946	
	0000 Total	-	-	1,493,946	1,493,946	
120-1900-361-3000	Net Inc/Dec Investment FV	-	-	-	-	-
	361 Total	-	-	-	-	
120-1900-394-0000	Prior Year Income	2,002,644	-	-	(2,002,644)	-
	394 Prior Year Income	2,002,644	-	-	(2,002,644)	
	1900 Total	2,002,644	-	-	(2,002,644)	
	American Recovery Fund Revenue Totals	2,002,644	-	1,493,946	(508,698)	
120-1900-572-0000		-	-	-	-	-
120-1900-572-6200	BUILDING IMP & FIXED EQUIP	-	-	26,362	(26,362)	-
120-1900-572-6355	ALGONQUIN COMPLEX IMPROVEMENTS	2,002,644	-	-	2,002,644	-
120-1900-572-6500	CONSTRUCTION IN PROGRESS	-	-	1,467,584	(1,467,584)	-
	572 Total	2,002,644	-	1,493,946	508,698	
	1900 GENERAL GOVERNMENT OTHER	2,002,644	-	1,493,946	508,698	
	American Recovery Fund Expenditure Tota	2,002,644	-	1,493,946	508,698	

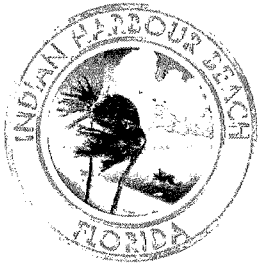
John Coffey

From: Hilarye Fuller
Sent: Monday, September 28, 2026 10:49 AM
To: John Coffey
Subject: Fw: Harbour Happenings Week of September 29, 2026

Some nice words below

Hilarye Fuller

Communications Manager
City of Indian Harbour Beach
2055 South Patrick Drive
Indian Harbour Beach, FL 32937
321.426.2188
hfuller@indianharbourbeach.gov



From: [REDACTED]@gmail.com>
Sent: Monday, September 28, 2026 9:55 AM
To: Hilarye Fuller <hfuller@indianharbourbeach.gov>
Subject: Re: Harbour Happenings Week of September 29, 2026

I just love the Harbour Happenings!!! So nice to see our news every week and not have to wait for our mailed newsletter.

Keep up the good work.

Thank you,

[REDACTED]

On Mon, Sep 28, 2026 at 7:02 AM City of Indian Harbour Beach <hfuller-indianharbourbeach.gov@shared1.ccsend.com> wrote:

John Coffey

Subject: FW: Denis #18

From: [REDACTED]@gmail.com <[REDACTED]@gmail.com>

Sent: Monday, September 21, 2026 11:12 AM

To: David Butler <dbutler@indianharbourbeach.gov>

Subject: Re: Denis #18

Chief Butler,

Hello. I had the pleasure of meeting Denis #118 or #18 ... while he was performing traffic duty across from Harbour Fitness on A1A.

We had a delightful talk about speeders and how grateful I am for the police in our town and love living here.

We covered a broad range of topics, both “safety” and some humor.

Just wanted to take a moment to recognize him “above and beyond” standard policing duties, and it was nice to be able to ask questions, and interact from a “community” perspective.

Sincerely and respectfully.

Regards,

[REDACTED]
Retired - IT Project Manager

[REDACTED]
[REDACTED]@gmail.com

[www.linkedin.com/in/\[REDACTED\]](http://www.linkedin.com/in/[REDACTED])

Facebook:



CITY COUNCIL
City of Indian Harbour Beach, Florida
Tuesday, October 13, 2026

AGENDA ITEM

First Reading of Ordinance No. 2026-04: Tall Grass (action item)

Cost: N/A

Attachments: Ord 2026-04 Tall Grass
Ordinance 2026-04 Business Impact Estimate 24Feb26

Staff Recommendation:

Consider approving on first reading Ordinance No. 2026-04, establishing criteria for managed landscape areas in the City's maintenance regulations for improved properties.

Background Information:

In FY25, the Code Enforcement function was transferred from the Building Department to the Fire Department to enhance oversight and management of these services. On May 13, 2025, the City Council held a workshop to discuss the state of current code enforcement in the City. The City Council's consensus was for staff to implement an educational campaign through Harbour Highlights and to begin stricter enforcement of City Codes after a reasonable period.

On October 14, 2025, after a presentation by Fire Chief Lewis, the City Council reached a consensus for staff to prepare an ordinance regulating wildflower areas in an effort to address residents who do not cut their grass regularly and claim weeds contained therein are wildflowers.

At the February 24, 2026, City Council meeting, the City Council requested that the Tree Preservation Board provide specific changes to the language of the ordinance that would help accomplish the desired goal of Ordinance No. 2026-04 (i.e., to close a loophole that enables people to not cut their grass by claiming weeds are wildflowers)

As revised by the Tree Preservation Board, the attached draft Ordinance No. 2026-04 establishes criteria for managed landscape areas that can exceed eight inches in height, while closing the current loophole some residents have used to avoid regularly cutting their grass.

In accordance with F.S. 166.041(3)(a), a business impact estimate is attached.

Staff recommends the City Council approve Ordinance No. 2026-04 on first reading.

ORDINANCE NO. 2026-04

AN ORDINANCE OF THE CITY OF INDIAN HARBOUR BEACH, BREVARD COUNTY, FLORIDA; AMENDING CHAPTER 10, MAINTENANCE STANDARDS FOR IMPROVED AND UNIMPROVED PROPERTY REGULATIONS OF THE CITY; AMENDING SECTION 10-2, LAWNS AND WEEDS ON IMPROVED PROPERTY; PROVIDING FOR PROVISIONS RELATING TO MANAGED LANDSCAPE AREAS, INCLUDING NATIVE AND FLORIDA-FRIENDLY LANDSCAPING, ON IMPROVED PROPERTY; PROVIDING FOR CONFLICTS, SEVERABILITY, INCORPORATION AND AN EFFECTIVE DATE.

WHEREAS, the City Council recognizes that properly designed and maintained native and Florida-friendly landscapes can conserve water, reduce fertilizer use and stormwater runoff, provide wildlife and pollinator habitat, and support coastal resiliency; and

WHEREAS, section 373.185, Florida Statutes, provides that a local government ordinance may not prohibit a property owner from implementing Florida-friendly landscaping; and

WHEREAS, the City Council also recognizes that unmanaged or neglected vegetation may create adverse impacts relating to visibility, drainage, invasive species proliferation, fire hazards, vermin, and general nuisance conditions; and

WHEREAS, the City Council desires to distinguish intentional, managed landscape areas from unmanaged vegetation or property neglect through clear and objective maintenance standards; and

WHEREAS, the City Council desires to encourage intentional, maintained, and responsibly managed native landscaping practices that are compatible with surrounding neighborhoods and public safety; and

WHEREAS, the City Council finds that the following amendments promote environmental stewardship while protecting public health, safety, welfare, and neighborhood compatibility.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF INDIAN HARBOUR BEACH, BREVARD COUNTY, FLORIDA, as follows:

Section 1. Section 10-2 of Chapter 10 of Code of Ordinances of the City of Indian Harbour Beach is amended to read in full as follows:

.Sec. 10-2. - ~~Lawns and weeds on improved property.~~Lawns, turfgrass, and managed landscape areas on improved property

All improved property in the city shall be maintained in a manner such that turf grass shall be kept to a height of eight (8) inches or less. All other weeds and vegetation and prohibited landscaping materials, as defined in section 107-10 of the land development regulations shall either be completely removed or shall be kept to a height of eight (8) inches or less. Nothing herein shall apply to approved trees, shrubs or vegetation pursuant to chapter 107 of the land development regulations.

All improved property in the city shall be maintained in a manner such that all ground areas in open spaces shall be covered with turf grass or pervious groundcover, including but not limited to, such things as low growing plants, mulch, stone, or other natural material designed to cover up or cover over bare dirt, ground or soil. Noxious Weeds and Invasive Plants, as listed in 5B-57.007 of the Florida Administrative Code, as amended from time to time and prohibited landscaping materials, as defined in section 107-10 of the land development regulations are not permitted as ground cover. Nothing in this section shall prohibit xeriscaping or the use of Florida Friendly plants.

(a) Definitions. For purposes of this section, the following terms shall have the meanings stated below:

Florida-friendly landscaping. Landscaping that meets the definition and principles set forth in section 373.185, Florida Statutes, as amended.

Managed landscape area. An intentionally designed, planted, or preserved area containing native plants, Florida-friendly plants, wildflowers, ornamental grasses, pollinator-supporting plants, shrubs, groundcovers, or similar vegetation and maintained in accordance with subsection (d).

Native plant. A plant species indigenous to Florida and not introduced through human activity.

Noxious weed or invasive plant. A plant listed in rule 5B-57.007, Florida Administrative Code, as amended, or otherwise prohibited by section 107-10 of the land development regulations.

Turfgrass. Continuous ground coverage consisting predominantly of one or more grass species commonly planted, cultivated, or used as a lawn, whether maintained or unmaintained.

(b) Turfgrass and prohibited vegetation. All turfgrass on improved property shall be maintained at a height of eight (8) inches or less. Noxious weeds, invasive plants, and prohibited landscaping materials shall not be intentionally maintained as landscaping and shall be removed or controlled in accordance with section 107-10 and applicable law. The eight-inch height limitation does not apply to trees, shrubs, groundcovers, ornamental grasses, or managed landscape areas maintained in accordance with this section. Vegetation that is not a tree, shrub, groundcover, or ornamental grass and is not part of a managed landscape area shall be maintained at a height of eight (8) inches or less.

(c) Ground coverage. For purposes of this subsection, the terms *front yard*, *side yard*, and *rear yard* shall have the meanings set forth in Appendix A, Article V of this Code. Except during reasonable periods of landscape installation or establishment, all open, unpaved ground areas within the front yard shall be covered with turfgrass, a managed landscape area, or pervious groundcover, including low-growing plants, mulch, stone, shell, pine straw, or other natural material designed to cover bare soil. Noxious weeds, invasive plants, and prohibited landscaping materials may not be used as groundcover. Nothing in this subsection shall prohibit xeriscaping or Florida-friendly landscaping. For purposes of clarity, the ground-coverage requirements of this subsection apply only to the front yard. Side and rear yards are not required to maintain

continuous ground coverage but remain subject to the other vegetation-maintenance requirements of this section.

(d) Managed landscape areas. Managed landscape areas are permitted by right, without a separate City permit or approval, and are exempt from the eight-inch height limitation, provided that all of the following standards are met:

(1) The area contains intentionally planted, selected, or preserved vegetation and is reasonably distinguishable from unmanaged growth by its arrangement or by a defined edge, border, path, mowed strip, mulch, stone, or similar landscape treatment.

(2) Noxious weeds, invasive plants, and prohibited landscaping materials are controlled and are not intentionally cultivated.

(3) Vegetation does not obstruct a sidewalk, street, driveway, traffic sign, traffic-control devices, fire hydrant, or required sight-distance area; impede access to utility or drainage facilities; or interfere with drainage.

(4) Vegetation does not encroach onto adjoining private property or a public right-of-way.

(5) The area is kept free of litter, discarded materials, and excessive dead or dry vegetation that creates a fire, health, or safety hazard. Dead or dry vegetation within ten (10) feet of a structure shall be removed when it presents a fire hazard.

(6) The area is periodically pruned, cut back, thinned, mowed, or otherwise maintained as appropriate to the plants and landscape design to prevent uncontrolled spread and maintain compliance with this section.

(e) Noncompliant vegetation. A landscape or vegetated area is noncompliant when it fails to satisfy the applicable requirements of this section. Vegetative height alone shall not establish noncompliance within a managed landscape area.

(f) Voluntary certification or recognition. Certification or recognition by a governmental, educational, or nonprofit landscape or habitat program may be submitted as evidence that an area is intentionally designed or managed. Such certification or recognition does not exempt the property from the maintenance, access, drainage, visibility, fire-safety, or nuisance requirements of this section.

Section 2: Conflicts. Any and all ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of such conflicts.

Section 3: Severability. If any provision of this Ordinance or the application thereof to any person or circumstance is held invalid, the invalidity shall not affect other provisions or applications of the Ordinance which can be given effect without the invalid provision or application, and to this end, the provisions of this Ordinance are declared severable.

Section 4. The City Clerk is hereby directed to incorporate the provisions of this ordinance into the City's Code of Ordinances.

Section 5. Effective Date. This ordinance shall take effect immediately upon its adoption.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF INDIAN HARBOUR BEACH, BREVARD COUNTY, FLORIDA, ON THIS ____DAY OF _____, 2026.

CITY OF INDIAN HARBOUR BEACH
BREVARD COUNTY FLORIDA

X

Scott Nickle
Mayor

ATTEST

X

Nicole "Nikki" Gold
City Clerk

First Reading: October 13, 2026
Second Reading: October 27, 2026

Indian Harbour Beach Business Impact Estimate

This estimate shall be posted on the City's website no later than the date the required notice is published in accordance with F.S. 166.041(3)(a).

Proposed ordinance's title/reference:

ORDINANCE NO. 2026-04

AN ORDINANCE OF THE CITY OF INDIAN HARBOUR BEACH, BREVARD COUNTY, FLORIDA; AMENDING CHAPTER 10, MAINTENANCE STANDARDS FOR IMPROVED AND UNIMPROVED PROPERTY REGULATIONS OF THE CITY; AMENDING SECTION 10-2, LAWNS AND WEEDS ON IMPROVED PROPERTY; PROVIDING FOR PROVISIONS RELATING TO NATIVE PLANT AND/OR WILD FLOWER AREAS ON IMPROVED PROPERTY; PROVIDING FOR CONFLICTS, SEVERABILITY, PROVIDING FOR CONFLICTS, SEVERABILITY, INCORPORATION AND AN EFFECTIVE DATE.

In accordance with F.S. 166.041(4)(c) and related to the above proposed ordinance and a requirement for a Business Impact Estimate (select one):

- ☒ No exceptions apply, see Business Impact Estimate below
- ☐ Exception(s) apply, however, the city has completed a Business Impact Estimate below to ensure that no inadvertent procedural issue could impact the enactment of the proposed ordinance
- ☐ Exception(s) apply and a Business Impact Estimate is not required

Mark any exceptions (select all that apply, or none):

- ☐ Ordinance is required for compliance with federal or state law or regulation
- ☐ Ordinance relates to the issuance or refinancing of debt
- ☐ Ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget
- ☐ Ordinance is required to implement a contract or an agreement, including, but not limited to, any federal, state, local, or private grant, or other financial assistance accepted by the city
- ☐ Ordinance is an emergency ordinance
- ☐ Ordinance relates to procurement
- ☐ Ordinance enacted to implement:
 - a. Part II of Chapter 163, *Florida Statutes*, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements and development permits;
 - b. Sections 190.005 and 190.046, *Florida Statutes*, regarding community development districts;
 - c. Section 553.73, *Florida Statutes*, relating to the *Florida Building Code*; or
 - d. Section 633.202, *Florida Statutes*, relating to the *Florida Fire Prevention Code*.

Indian Harbour Beach Business Impact Estimate

In accordance with the provisions of controlling law, even notwithstanding the fact that, an exemption noted above may apply, the City hereby publishes the following information:

1. Summary of the proposed ordinance (must include statement of the public purpose, such as serving the public health, safety, morals, and welfare of the city):

Response:

Ordinance No. 2026-04 will reduce health threats associated with overgrown yards by eliminating a loophole that has allowed residents to avoid mowing their lawns in the summertime.

2. Estimate of direct economic impact of the proposed ordinance on private, for-profit businesses in the city, including the following, if any:

- a. An estimate of direct compliance costs that businesses may reasonably incur if the ordinance is enacted;
- b. Identification of any new charge or fee on businesses subject to the proposed ordinance, or for which businesses will be financially responsible; and
- c. An estimate of the municipality's regulatory costs, including an estimate of revenues from any new charges or fees that will be imposed on businesses to cover such costs.

Response:

There is no direct economic impact on businesses as Ordinance No. 2026-04 does not add any requirements to business owners who regularly cut their lawns.

3. Good faith estimate of the number of businesses in the city likely to be impacted by the proposed ordinance:

Response:

As of December 31, 2025, there were 470 businesses (including home businesses) with physical locations in the City.

7. Additional information the city determines may be useful:

Response:

N/A



CITY COUNCIL
City of Indian Harbour Beach, Florida
Tuesday, October 13, 2026

AGENDA ITEM

FY25 (2024-2025) Annual Financial Report presentation (action item)

Cost: N/A

Attachments: FS 2025 Required Communication Letter - City of Indian Harbour Beach
FS 2025 Audited Financial Statements - City of Indian Harbour Beach

Staff Recommendation:

Consider receiving a presentation from an audit firm representative and accepting the FY25 Annual Financial Report.

Background Information:

The City entered into an agreement with Carr, Riggs & Ingram, LLC for auditing services in 2024. The firm recently completed the FY25 audit and will attend the meeting to present the results to the City Council.



City of Indian Harbour Beach, Florida

REQUIRED COMMUNICATIONS

September 30, 2025



Carr, Riggs & Ingram, L.L.C.
7506 Lynx Way
Suite 201
Melbourne, FL 32940

321.255.0088
386.336.4189 (fax)
CRLadv.com

September 9, 2026

To the Honorable Mayor and
Members of the City Council
Indian Harbour Beach, City of, Florida

We are pleased to present the results of our audit of the financial statements of the City of Indian Harbour Beach, Florida (the "City") for the year ended September 30, 2025.

This report to the Mayor and the City Council summarizes our audit, the reports issued and various analyses and observations related to the City's accounting and reporting. The document also contains the communications required by our professional standards.

Our audit was designed, primarily, to express an opinion on the City's basic financial statements for the year ended September 30, 2025. We considered the City's current and emerging needs, along with an assessment of risks that could materially affect the financial statements, and aligned our audit procedures accordingly. We conducted the audit with the objectivity and independence that you expect. We received the full support and assistance of the City's personnel.

At Carr, Riggs & Ingram, L.L.C. (CRI), we are continually evaluating the quality of our professionals' work in order to deliver audit services of the highest quality that will meet or exceed your expectations. We encourage you to provide any feedback you believe is appropriate to ensure that we do not overlook a single detail as it relates to the quality of our services.

This report is intended solely for the information and use of the Mayor, City Council and management and should not be used by anyone other than these specified parties.

We appreciate this opportunity to work with you. If you have any questions or comments, please contact me at 321-426-3027 or laviles@criadv.com.

Very truly yours,

A handwritten signature in black ink, appearing to read "Lindsay J. Aviles", is written over a light blue circular background.

Lindsay J. Aviles, CPA
Partner
Carr, Riggs & Ingram, L.L.C.



As discussed with management during our planning process and communicated to the City Council in our engagement letters to you dated February 12, 2026, our audit plan represented an approach responsive to the assessment of risk for the City. Specifically, we planned and performed our audit to:

- Perform audit services, as required by Section 218.39 of the Florida Statutes, in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards* and Chapter 10.550 of the Rules of the Florida Auditor General, in order to express an opinion on the City's financial statements for the year ended September 30, 2025.
- Report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards*; and Uniform Guidance 2 CFR Part 200 in order to express an opinion on compliance with requirements applicable to each major federal program;
- Report on internal control over compliance with the types of compliance requirements described in Uniform Guidance 2 CFR Part 200 and the OMB Compliance Supplement;
- Communicate directly with the Mayor, City Council and management regarding the results of our procedures;
- Address with the Mayor, City Council and management any accounting and financial reporting issues;
- Anticipate and respond to concerns of the Mayor, City Council and management; and
- Address other audit-related projects as they arise and upon request.



We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information, including the related notes to the financial statements of the City of Indian Harbour Beach, Florida for the year ended September 30, 2025, and have issued our report thereon dated September 9, 2026. Professional standards also require that we communicate to you the following information related to our audit:

MATTER TO BE COMMUNICATED	AUDITOR'S RESPONSE
Auditor's responsibility under Generally Accepted Auditing Standards, <i>Government Auditing Standards</i> and Chapter 10.550, Rules of the Florida Auditor General	As stated in our engagement letters to you dated February 12, 2026, our responsibility, as described by professional standards, is to express an opinion about whether the basic financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America (GAAP) and to report on the fairness of supplementary information as described in the engagement letter when considered in relation to the financial statements as a whole. Our audit of the financial statements does not relieve you or management of your responsibilities. Required supplementary information, such as management's discussion and analysis is required by generally accepted accounting principles and will be subject to certain limited procedures, but will not be audited. As part of our audit, we considered the internal control and compliance with laws, regulations, contracts and grants of the City. Such considerations were solely for the purpose of determining audit procedures and not to provide any assurance concerning such internal control and compliance with laws, regulations, contracts and grants.
Client's responsibility	Management, with oversight from those charged with governance, is responsible for establishing and maintaining internal controls, including monitoring ongoing activities; for the selection and application of accounting principles; and for the fair presentation in the financial statements of financial position, results of operations, and cash flows in conformity with the applicable framework. Management, with oversight from those charged with governance, is responsible for the design and implementation of programs and controls to prevent and detect fraud.



MATTER TO BE COMMUNICATED	AUDITOR'S RESPONSE
	Management is responsible for overseeing nonaudit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.
Planned scope and timing of the audit	Our initial audit plan was not significantly altered during our fieldwork.
Management judgments and accounting estimates <i>The process used by management in forming particularly sensitive accounting estimates and the basis for the auditor's conclusion regarding the reasonableness of those estimates.</i>	Please see the following section titled "Accounting Policies, Judgments and Sensitive Estimates and CRI Comments on Quality."
Potential effect on the financial statements of any significant risks and exposures <i>Major risks and exposures facing the City and how they are disclosed.</i>	No such risks or exposures were noted.
Significant accounting policies, including critical accounting policies and alternative treatments within generally accepted accounting principles and the auditor's judgment about the quality of accounting principles <i>The initial selection of and changes in significant accounting policies or their application; methods used to account for significant unusual transactions; and effect of significant policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.</i> <i>The auditor should also discuss the auditor's judgment about the quality, not just the acceptability, of the City's accounting policies as applied in its financial reporting. The discussion should include such matters as consistency of accounting policies and their application, and clarity and completeness of the financial statements, including disclosures.</i> <i>Critical accounting policies and practices applied by the City in its financial</i>	The significant accounting policies used by the City are described in Note 1 to the financial statements. New accounting policies were adopted during the fiscal year as a result of the following recently issued accounting pronouncements: - Statement No. 101, (GASB 101) – <i>Compensated Absences</i> - Statement No. 102, (GASB 102) – <i>Certain Risk Disclosures</i> The adoption of GASB 101 and GASB 102 had no significant impact on the financial statements. We noted no transactions entered into by the City during the fiscal year for which there was a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period. Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements were:



MATTER TO BE COMMUNICATED	AUDITOR'S RESPONSE
<i>statements and our assessment of management's disclosures regarding such policies and practices (including any significant modifications to such disclosures proposed by use but rejected by management), the reasons why certain policies and practices are or are not considered critical, and how current and anticipated future events impact those determinations;</i> • <i>Alternative treatments within GAAP for accounting policies and practices related to material items, including recognition, measurement, presentation and disclosure alternatives, that have been discussed with client management during the current audit period, the ramifications of the use of such alternative disclosures and treatments, and the treatment preferred by the auditor.</i> • <i>Furthermore, if the accounting policy selected by management is not the policy preferred by us, discuss the reasons why management selected that policy, the policy preferred by us, and the reason we preferred the other policy.</i>	• The disclosure of the pension trust fund in Note 5 to the financial statement due to the reported performance of plan assets. Further, the disclosures in the City's financial statements are neutral, consistent, and clear.
Significant difficulties encountered in the audit <i>Any significant difficulties, for example, unreasonable logistical constraints or lack of cooperation by management.</i>	We encountered no significant difficulties in dealing with management in performing and completing our audit.
Disagreements with management <i>Disagreements, whether or not subsequently resolved, about matters significant to the financial accounting, reporting, or auditing matters, that could be significant to the financial statements or the auditor's report. This does not include those that came about based on incomplete facts or preliminary information.</i>	We are pleased to report that no such disagreements arose during the course of our audit.



MATTER TO BE COMMUNICATED	AUDITOR'S RESPONSE
Other findings or issues <i>Matters significant to oversight of the financial reporting practices by those charged with governance. For example, an entity's failure to obtain the necessary type of audit, such as one under Government Auditing Standards, in addition to GAAS.</i>	Refer to the "Independent Auditor's Management Letter" and the "Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards" comments included in the financial report package.
Matters arising from the audit that were discussed with, or the subject of correspondence with, management <i>Conditions that might affect risk or discussions regarding accounting practices or application of auditing standards.</i>	None noted.
Corrected and uncorrected misstatements <i>All significant audit adjustments arising from the audit, whether or not recorded by the City, that could individually or in the aggregate have a significant effect on the financial statements. We should also inform those charged with governance about uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented, that were determined by management to be immaterial, both individually and in the aggregate, to the financial statements taken as a whole. Any internal control deficiencies that could have prevented the misstatements.</i>	See "Summary of Audit Adjustments" section.
Major issues discussed with management prior to retention <i>Any major accounting, auditing or reporting issues discussed with management in connection with our initial or recurring retention.</i>	Discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.



MATTER TO BE COMMUNICATED	AUDITOR'S RESPONSE
Consultations with other accountants <i>When management has consulted with other accountants about significant accounting or auditing matters.</i>	To our knowledge, there were no such consultations with other accountants.
Written representations <i>A description of the written representations the auditor requested (or a copy of the representation letter).</i>	See "Draft Management Representation Letter" section.
Internal control deficiencies <i>Any significant deficiencies or material weaknesses in the design or operation of internal control that came to the auditor's attention during the audit.</i>	Refer to the "Independent Auditor's Management Letter" and the "Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards" comments included in the financial report package.
Fraud and illegal acts <i>Fraud involving senior management or those responsible for internal controls, or causing a material misstatement of the financial statements, where the auditor determines there is evidence that such fraud may exist. Any illegal acts coming to the auditor's attention involving senior management and any other illegal acts, unless clearly inconsequential.</i>	We are unaware of any fraud or illegal acts involving management or causing material misstatement of the financial statements.
Other information in documents containing audited financial statements <i>The external auditor's responsibility for information in a document containing audited financial statements, as well as any procedures performed and the results.</i>	Our responsibility related to documents (including annual reports, websites, etc.) containing the financial statements is to read the other information to consider whether: • Such information is materially inconsistent with the financial statements; and • We believe such information represents a material misstatement of fact. We have not been provided any such items to date and are unaware of any other documents that contain the audited financial statements.
Significant unusual accounting transactions <i>Auditor communication with governance to include auditor's views on policies and practices management used, as well as the auditor's understanding of the business purpose.</i>	No significant unusual accounting transactions were noted during the year.



MATTER TO BE COMMUNICATED	AUDITOR'S RESPONSE
Required Supplementary Information <i>The auditor's responsibility for required supplementary information accompanying the financial statements, as well as any procedures performed and the results.</i>	We applied certain limited procedures to the required supplementary information (RSI) that supplements the financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.
Other information accompanying the financial statements. <i>The auditor's responsibility for other information accompanying the financial statements.</i>	We were not engaged to report on the other information, which accompany the financial statements but are not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.



We are required to communicate our judgments about the quality, not just the acceptability, of City of Indian Harbour Beach, Florida's accounting principles as applied in its financial reporting. We are also required to communicate critical accounting policies and sensitive accounting estimates. Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The Mayor, City Council and management may wish to monitor throughout the year the process used to compute and record these accounting estimates. The table below summarizes our communications regarding these matters.

AREA	ACCOUNTING POLICY	CRITICAL POLICY?	JUDGMENTS & SENSITIVE ESTIMATE	AUDITOR'S CONCLUSIONS ON QUALITY OF ACCOUNTING POLICY & APPLICATION
Depreciation of property and equipment	The City depreciates property and equipment using the straight-line method.	X	The City depreciates property and equipment over their estimated useful lives which are based on the experience with similar assets and guidance provided by Section 1400: Reporting on Capital Assets, of the GASB Codification.	The City's recognition methods and disclosures appear appropriate.

Accounting Policies, Judgments and Sensitive Estimates & CRI Comments on Quality



AREA	ACCOUNTING POLICY	CRITICAL POLICY?	JUDGMENTS & SENSITIVE ESTIMATE	AUDITOR'S CONCLUSIONS ON QUALITY OF ACCOUNTING POLICY & APPLICATION
Net Pension Liability and Related Deferred Outflows and Deferred Inflows of Resources	Based on the audit procedures we performed with respect to the City's Police Officers' Pension Trust, we noted that it appears the City accounts for its net pension liability in accordance with all applicable standards and guidelines of GASB. The City follows the provisions of Section P20: <i>Reporting for Benefits Provided through Trusts That Meet Specified Criteria</i>, of the GASB Codification when reporting net pension liabilities.	X	The City relies on valuations from the Pension Plan's actuary for the estimated value of the City's net pension liability. The actuarial valuation is based on financial information, utilizing assumptions developed by management.	The City's policies are in accordance with all applicable accounting guidelines and GASB.

Accounting Policies, Judgments and Sensitive Estimates & CRI Comments on Quality



AREA	ACCOUNTING POLICY	CRITICAL POLICY?	JUDGMENTS & SENSITIVE ESTIMATE	AUDITOR'S CONCLUSIONS ON QUALITY OF ACCOUNTING POLICY & APPLICATION
Compensated Absences	Liabilities for compensated absences attributable to services already rendered are accrued as employees earn the rights to those benefits. The City follows the provisions of Section C60: <i>Compensated Absences</i>, of the GASB Codification when reporting these liabilities.	X	The City estimates the accrued liabilities for compensated absences using leave balances accrued at the end of the fiscal year multiplied by the pay rate in effect for each employee as of the end of the fiscal year.	The City's policies are in accordance with all applicable accounting guidelines and GASB.

Accounting Policies, Judgments and Sensitive Estimates & CRI Comments on Quality



AREA	ACCOUNTING POLICY	CRITICAL POLICY?	JUDGMENTS & SENSITIVE ESTIMATE	AUDITOR'S CONCLUSIONS ON QUALITY OF ACCOUNTING POLICY & APPLICATION
Other Post-Employment Benefits (OPEB)	The City follows the provisions of Section P52: <i>Postemployment Benefits Other Than Pensions –Reporting for Benefits Not Provided Through Trusts</i> , of the GASB Codification when reporting its OPEB liability and related costs.	X	Management's estimate of the other postemployment benefit liability is based on healthcare costs and employment assumptions developed by management. A third party actuary utilized these assumptions to calculate the year-end liability.	We evaluated the key factors and assumptions in determining they are reasonable in relation to the financial statements taken as a whole. Based on the audit procedures we performed with respect to the City's OPEB Plan, we noted that it appears the City accounts for its OPEB liability and related costs in accordance with all applicable standards and guidelines of GASB.

Accounting Policies, Judgments and Sensitive Estimates & CRI Comments on Quality



AREA	ACCOUNTING POLICY	CRITICAL POLICY?	JUDGMENTS & SENSITIVE ESTIMATE	AUDITOR'S CONCLUSIONS ON QUALITY OF ACCOUNTING POLICY & APPLICATION
Defined benefit pension plan	The City participates in the Florida Retirement System (FRS) Pension Plan and Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer plan administered by the State of Florida, Department of Management Services, Division of Retirement. The State of Florida issues a publicly available financial report that includes financial statements and required supplementary information for the plans. This report provides each participating employer with estimates of the total pension liability, fiduciary net position, related deferred outflows/inflows and actuarially required contributions in accordance with the provisions of GASB 68.	X	Key assumptions utilized by the actuary in making the estimates in accordance with GASB 68. The total pension liability was determined by an actuarial valuation.	We evaluated the assumptions used by the actuary in estimating the City's total pension liability, the fiduciary net position, and the related deferred outflows/inflows and found them to be in accordance with the provisions of GASB 68 and reasonable in relation to the financial statements taken as a whole.

Summary of Audit Adjustments



During the course of our audit, we accumulate differences between amounts recorded by the City and amounts that we believe are required to be recorded under GAAP reporting guidelines. Those adjustments are either recorded (corrected) by the City or passed (uncorrected). Uncorrected misstatements or the matters underlying them could potentially cause future period financial statements to be materially misstated, even if, in the auditor's judgement, such uncorrected misstatements are immaterial to the financial statements under audit.

The following adjustments were corrected by the City:

Description	Debit	Credit
Adjusting Journal Entry		
To reclass the PY net income to fund balance and to book PY adjustments so that fund balance rolls at the beginning of the year.		
MISCELLANEOUS EXPENSE	\$ 34,279	
Fund Balance - Unassigned	1	
Fund Balance - Unassigned	32,001	
Prior Year Income	207,000	
Fund Balance - Unassigned	250	
Prior Year Income	1,799,968	
FEES: ACTUARIAL	1	
Fund Balance - Unassigned		\$ 34,279
Miscellaneous Revenue		1
Fund Balance - Unassigned		207,000
Prior Year Income		32,001
Fund Balance - Unassigned		1,799,968
Prior Year Income		250
Fund Balance - Unassigned		1
	<u>\$ 2,073,500</u>	<u>\$ 2,073,500</u>
Adjusting Journal Entry		
To record revenue earned for pay apps for August and September work performed related to a grant.		
Unearned Revenue	\$ 108,238	
Federal FA Grant: ARPA Funds		\$ 108,238
	<u>\$ 108,238</u>	<u>\$ 108,238</u>
Adjusting Journal Entry		
To remove revenue/receivable related to Oct 2024 that is no longer receivable, and to also reclass franchise fees recorded in the wrong account.		
Franchise Fees Receivable	\$ 62,323	
Franchise Fee: Electric	60,057	
Utility Taxes Receivable		\$ 62,323
Franchise Fees Receivable		60,057
	<u>\$ 122,380</u>	<u>\$ 122,380</u>

**Adjusting Journal Entry**

To record unavailable revenues for money received outside of period of availability, and to record the receivable in the General Fund.

Accounts Receivable	\$ 1,216,445	
Unavailable Revenue		\$ 1,216,445
	<u>\$ 1,216,445</u>	<u>\$ 1,216,445</u>

The following adjustments were passed on by the City:

During the audit, it was noted that subscription-based information technology arrangements (SBITAs) were not recorded, understating assets and liabilities by \$99,144. It was also noted that compensated absences were initially calculated under the old methodology, overstating the liability by \$43,911 and overstating governmental activities by the same amount.

QUALITATIVE MATERIALITY CONSIDERATIONS

In evaluating the materiality of audit differences when they do arise, we consider both quantitative and qualitative factors, for example:

- Whether the difference arises from an item capable of precise measurement or whether it arises from an estimate, and, if so, the degree of imprecision inherent in the estimate.
- Whether the difference masks a change in earnings or other trends.
- Whether the difference changes a net decrease in assets to addition, or vice versa.
- Whether the difference concerns an area of the City's operating environment that has been identified as playing a significant role in the City's operations or viability.
- Whether the difference affects compliance with regulatory requirements.
- Whether the difference has an effect on increasing management's compensation – for example, by satisfying requirements for the award of bonuses or other forms of incentive compensation.
- Whether the difference involves concealment of an unlawful transaction.



September 9, 2026

Carr Riggs & Ingram, L.L.C.
7506 Lynx Way, Suite 201
Melbourne, FL 32940

This representation letter is provided in connection with your audit(s) of the financial statements of City of Indian Harbour Beach, Florida (the "City") which comprise the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information as of September 30, 2025, and the respective changes in financial position and, where applicable, cash flows for the year then ended, and the disclosures (collectively, the "financial statements"), for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered to be material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of September 9, 2026, the following representations made to you during your audit.

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letters to you dated February 12, 2026, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP and for preparation of the supplementary information in accordance with the applicable criteria.
- 2) The financial statements referred to above are fairly presented in conformity with U.S. GAAP and include all properly classified funds and other financial information of the primary government required by generally accepted accounting principles to be included in the financial reporting entity.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) The methods, significant assumptions, and data used in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement, or disclosure that is reasonable in accordance with U.S. GAAP.
- 6) Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to



related parties have been appropriately accounted for and disclosed in accordance with U.S. GAAP.

- 7) Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements.
- 8) We are in agreement with the adjusting journal entries you have proposed, and they have been posted to the accounts.
- 9) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
- 10) Guarantees, whether written or oral, under which the City is contingently liable, if any, have been properly recorded or disclosed.
- 11) The effect of the uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole. The uncorrected misstatements are attached to the representation letter as Exhibit A.

Information Provided

- 12) We have provided you with:
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records (including information obtained from outside of the general and subsidiary ledgers), documentation, and other matters and all audit or relevant monitoring reports, if any, received from funding sources.
 - b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the City from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings (where available) of City Council or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 13) All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 14) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 15) We have no knowledge of any fraud or suspected fraud that affects the City and involves—
 - Management,
 - Employees who have significant roles in internal control, or
 - Others where the fraud could have a material effect on the financial statements.
- 16) We have no knowledge of any allegations of fraud or suspected fraud affecting the City's financial statements communicated by employees, former employees, regulators, or others.
- 17) We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or waste or abuse, whose effects should be considered when preparing financial statements.



- 18) We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements, and we have not consulted a lawyer concerning litigation, claims, or assessments.
- 19) We have disclosed to you the names of the City's related parties and all the related party relationships and transactions, including any side agreements.

Government-specific

- 20) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 21) We have a process to track the status of audit findings and recommendations.
- 22) We have identified to you any previous audits, attestation engagements, and other studies related to the objectives of the audit and whether related recommendations have been implemented.
- 23) We have identified to you any investigations or legal proceedings that have been initiated with respect to the period under audit.
- 24) We have provided our views on reported findings, conclusions, and recommendations, as well as our planned corrective actions, for the report.
- 25) The City has no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance or net position.
- 26) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts, and legal and contractual provisions for reporting specific activities in separate funds.
- 27) We have no conduit debt obligations that would need to be disclosed in accordance with GASBS No. 91.
- 28) We have appropriately identified, recorded, and disclosed all leases and subscription-based information technology arrangements in accordance with GASBS No. 87 and 96.
- 29) We are not aware of any instances of identified or suspected fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we believe have a material effect on the financial statements.
- 30) There are no violations or possible violations of provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
- 31) As part of your audit, you assisted with preparation of the management discussion and analysis, financial statements and related disclosures, RSI, other information, supplementary information and data collection form. We also prepared the GASB 34 conversion entries and reclassification entries as needed. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual, Angela Dollens, Comptroller, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept



responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for the management discussion and analysis, financial statements and related disclosures, RSI, other information, supplementary information, data collection form, and the GASB 34 conversion entries and reclassification entries as needed.

- 32) The City has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 33) The City has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 34) There are no majority equity interests in legally separate organizations or joint ventures with an equity interest.
- 35) The financial statements include all fiduciary activities required by GASBS No. 84 , as amended.
- 36) The financial statements properly classify all funds and activities in accordance with GAAP, as amended.
- 37) All funds that meet the quantitative criteria in GASBS Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
- 38) Components of net position (net investment in capital assets; restricted; and unrestricted) and classifications of fund balance (nonspendable, restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.
- 39) Investments, derivative instrument transactions, and land and other real estate held by endowments are properly valued.
- 40) Provisions for uncollectible receivables have been properly identified and recorded.
- 41) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
- 42) Revenues are appropriately classified in the statement of activities within program revenues and general revenues.
- 43) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
- 44) Deposits and investment securities and derivative instrument transactions are properly classified as to risk and are properly disclosed.
- 45) Receivables recorded in the financial statements represent valid claims against debtors for transactions arising on or before the balance sheet date and have been reduced to their estimated net realizable value.
- 46) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated or amortized.
- 47) We have appropriately disclosed the City's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.



- 48) We are following our established accounting policy regarding which resources (that is, restricted, committed, assigned, or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available. That policy determines the fund balance classifications for financial reporting purposes.
- 49) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period, except as disclosed in the financial statements. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
- 50) With respect to the supplementary information:
- a) We acknowledge our responsibility for presenting the supplementary information in accordance with accounting principles generally accepted in the United States of America, and we believe the supplementary information, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the supplementary information have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
 - b) If the supplementary information is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.
- 51) With respect to the other information:
- a) We acknowledge that we have informed you of all documents that may comprise other information we expect to issue. The financial statements and other information you obtained prior to the auditor's report date are consistent with one another, and the other information does not contain any material misstatements.
 - b) With regard to the other information that will be included in the annual report that has not been obtained by you prior to the auditor's report date, we intend to prepare and issue the other information, as well as communicate the expected timing of issuance, and provide you with the final version of the document(s) when available and prior to the issuance of the annual report.
- 52) We have responded fully to all inquiries made to us by you during the engagement.
- 53) With respect to federal award programs:
- a) We are responsible for understanding and complying with and have complied with, the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), including requirements relating to preparation of the schedule of expenditures of federal awards.
 - b) We acknowledge our responsibility for preparing and presenting the schedule of expenditures of federal awards (SEFA) and related disclosures in accordance with the



requirements of the Uniform Guidance, and we believe the SEFA, including its form and content, is fairly presented in accordance with the Uniform Guidance. The methods of measurement or presentation of the SEFA have not changed from those used in the prior period and we have disclosed to you any significant assumptions and interpretations underlying the measurement or presentation of the SEFA.

- c) If the SEFA is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the SEFA no later than the date we issue the SEFA and the auditor's report thereon.
- d) We have identified and disclosed to you all of our government programs and related activities subject to the Uniform Guidance compliance audit, and have included in the SEFA, expenditures made during the audit period for all awards provided by federal agencies in the form of federal awards, federal cost-reimbursement contracts, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other direct assistance.
- e) We are responsible for understanding and complying with, and have complied with, the requirements of federal statutes, regulations, and the terms and conditions of federal awards related to each of our federal programs and have identified and disclosed to you the requirements of federal statutes, regulations, and the terms and conditions of federal awards that are considered to have a direct and material effect on each major program.
- f) We are responsible for establishing, designing, implementing, and maintaining, and have established, designed, implemented, and maintained, effective internal control over compliance for federal programs that provides reasonable assurance that we are managing our federal awards in compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a material effect on our federal programs. We believe the internal control system is adequate and is functioning as intended.
- g) We have made available to you all federal awards (including amendments, if any) and any other correspondence with federal agencies or pass-through entities relevant to federal programs and related activities.
- h) We have received no requests from a federal agency to audit one or more specific programs as a major program.
- i) We have complied with the direct and material compliance requirements (except for noncompliance disclosed to you), including when applicable, those set forth in the *OMB Compliance Supplement* (including its Addendum) relating to federal awards, and there were no amounts questioned and no known noncompliance with the direct and material compliance requirements of federal awards.
- j) We have disclosed any communications from federal awarding agencies and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditor's report.
- k) We have disclosed to you the findings received and related corrective actions taken for previous audits, attestation engagements, and internal or external monitoring that directly relate to the objectives of the compliance audit, including findings received and corrective



actions taken from the end of the period covered by the compliance audit to the date of the auditor's report.

- l) Amounts claimed or used for matching were determined in accordance with relevant guidelines in OMB's Uniform Guidance (2 CFR part 200, subpart E).
- m) We have disclosed to you our interpretation of compliance requirements that may have varying interpretations.
- n) We have made available to you all documentation related to compliance with the direct and material compliance requirements, including information related to federal program financial reports and claims for advances and reimbursements.
- o) We have disclosed to you the nature of any subsequent events that provide additional evidence about conditions that existed at the end of the reporting period affecting noncompliance during the reporting period.
- p) There are no such known instances of noncompliance with direct and material compliance requirements that occurred subsequent to the period covered by the auditor's report.
- q) No changes have been made in internal control over compliance or other factors that might significantly affect internal control, including any corrective action we have taken regarding significant deficiencies or material weaknesses in internal control over compliance, subsequent to the period covered by the auditor's report.
- r) Federal program financial reports and claims for advances and reimbursements are supported by the books and records from which the financial statements have been prepared.
- s) The copies of federal program financial reports provided you are true copies of the reports submitted, or electronically transmitted, to the respective federal agency or pass-through entity, as applicable.
- t) We have charged costs to federal awards in accordance with applicable cost principles.
- u) We are responsible for and have accurately prepared the summary schedule of prior audit findings to include all findings required to be included by the Uniform Guidance, and we have provided you with all information on the status of the follow-up on prior audit findings by federal awarding agencies and pass-through entities, including all management decisions.
- v) We are responsible for and have ensured the reporting package does not contain protected personally identifiable information.
- w) We are responsible for and have accurately prepared the auditee section of the Data Collection Form as required by the Uniform Guidance.
- x) We are responsible for taking corrective action on each audit finding of the compliance audit and have developed a corrective action plan that meets the requirements of the Uniform Guidance.

Compliance with Florida Statute 218.415

- 54) The City is in compliance with Florida Statute 218.415, *Local Government Investment Policies*, in all respects.

Draft Management Representation Letter



- 55) We are responsible for complying with Florida Statute 218.415, *Local Government Investment Policies*.
- 56) We are responsible for establishing and maintaining effective internal control over compliance.
- 57) We have performed an evaluation of the City's compliance with Florida Statute 218.415, *Local Government Investment Policies*.
- 58) All relevant matters are reflected in the measurement or evaluation of the City's compliance with the specified requirements.
- 59) We are responsible for selecting the specified requirements and for determining that the specified requirements are appropriate for our purposes.
- 60) We have disclosed to you all known noncompliance with Florida Statute 218.415, *Local Government Investment Policies*, including noncompliance occurring after September 30, 2025, if any.
- 61) We have provided you with all relevant information and access to information and personnel in connection with your examination of compliance with Florida Statute 218.415, *Local Government Investment Policies*.
- 62) We have disclosed to you all known matters that may contradict the City's compliance with the specified requirements and we have disclosed to you all communications from regulatory agencies, consultants and others regarding possible noncompliance with Florida Statute 218.415, *Local Government Investment Policies*, including communications received between September 30, 2025 and the date of this letter.

Signature: _____

Signature: _____

Title: Comptroller

Title: Assistant Comptroller



Exhibit A

During the audit, it was noted that subscription-based information technology arrangements (SBITAs) were not recorded, understating assets and liabilities by \$99,144. It was also noted that compensated absences were initially calculated under the old methodology, overstating the liability by \$43,911 and overstating governmental activities by the same amount.



City of Indian Harbour Beach, Florida

FINANCIAL STATEMENTS

September 30, 2025

City of Indian Harbour Beach, Florida
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For the year ended September 30, 2025



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City of Indian Harbour Beach, Florida
City Officials
For the year ended September 30, 2025

Mayor

Scott Nickle

Deputy Mayor

Francis Guertin

Council Members

David Nutt

Adam Dyer

Susan Ruimy

City Manager

John W. Coffey

City Attorney

Karl Bohne

City Clerk

Nikki Gold

Comptroller

Angela Dollens



CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.

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Suite 201

Melbourne, FL 32940

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INDEPENDENT AUDITOR'S REPORT

To the City Council
City of Indian Harbour Beach, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the City of Indian Harbour Beach, Florida, (the "City") as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City, as of September 30, 2025 and the respective changes in financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary information and the pension and other

postemployment benefits information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining nonmajor fund financial statements and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 9, 2026 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Melbourne, Florida

September 9, 2026

City of Indian Harbour Beach, Florida Management's Discussion and Analysis

Our discussion and analysis of the City of Indian Harbour Beach, Florida's ("the City's") financial performance provides an overview of the City's financial activities for the year ended September 30, 2025. Please read it in conjunction with the City's basic financial statements, which immediately follow this discussion.

FINANCIAL HIGHLIGHTS

The following are highlights of financial activity for the year ended September 30, 2025:

- Government-wide total net position on September 30, 2025, was \$38,813,422, which is an increase of approximately 14% or \$4,619,025.
- Government-wide total revenues were \$14,862,525 while government-wide total expenses were \$10,243,500. Total revenues increased by approximately 13% or \$1,685,004 while total expenses decreased by 2% or \$159,249.
- As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$15,691,269, which is an increase of approximately 9% or \$1,299,159 over the previous fiscal year.
- The general fund and ARPA fund (the American Rescue Plan Act) are the City's major governmental funds.
- At the end of the current fiscal year, the City's Police Officers' Supplemental Pension Plan (POSPP) fiduciary fund had a net position of \$553,356 held in trust for supplemental police officer pension benefits. This net position is an increase of 9% or \$45,388 over the previous year.
- At the end of the current fiscal year, the City's Municipal Police Officers' Pension Fund (MPORF) fiduciary fund had a net position of \$15,696,296 held in trust for municipal police officer pension benefits. This net position is an increase of 7% or \$968,722 over the previous year.
- As of September 30, 2025, the City had no general long-term debt.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to basic financial statements. This report also contains supplemental information in addition to the basic financial statements themselves.

A. Government-Wide Financial Statements

The government-wide financial statements are designed to provide the readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

City of Indian Harbour Beach, Florida Management's Discussion and Analysis

The statement of net position presents information on all of the City's assets, deferred outflows of resources, liabilities, and deferred inflows of resources; the difference between the sum of the assets and deferred outflows and the sum of the liabilities and deferred inflows is reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating. However, other factors such as the condition of the City's capital assets (infrastructure, buildings, etc.) should also be considered to assess the City's financial health.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements can be found on pages 19-20 of this report.

B. Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into two categories: governmental funds and fiduciary funds.

Governmental funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources and balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and ARPA fund, which are considered the major funds. Data from the other three governmental funds is combined into a single, aggregated presentation.

City of Indian Harbour Beach, Florida Management's Discussion and Analysis

The City adopts an annual appropriated budget for its governmental funds. The budgetary comparison schedules have been provided for the general fund and ARPA fund on pages 71-72 of this report to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 21-24 of this report.

Fiduciary funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support Indian Harbour Beach's own programs. The Police Officers' Supplemental Pension Plan and the Municipal Police Officers' Pension Fund are the City's only fiduciary funds.

The basic fiduciary fund financial statements can be found on pages 25 and 26 of this report.

C. Notes to Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 27-68 of this report.

Other Information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. This information includes budgetary comparison for the general fund, schedule of changes in total OPEB liability and related ratios, and the pension schedules. Also included in this report are supplementary combining fund financial statements for the non-major governmental funds.

The required supplementary information and notes to the required supplementary information can be found on pages 71-83 and the supplementary combining fund financial statements begin on page 85.

City of Indian Harbour Beach, Florida Management's Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of financial position. The following table reflects the condensed government-wide statement of net position.

Statement of Net Position			
	2025	2024	Change
Current and other assets	\$ 18,952,430	\$ 17,065,118	\$ 1,887,312
Capital assets	26,127,779	24,285,939	1,841,840
Total assets	45,080,209	41,351,057	3,729,152
Deferred outflows	1,688,573	2,599,199	(910,626)
Unearned revenue	1,498,223	2,366,588	(868,365)
Current liabilities	632,415	523,256	109,159
Long-term liabilities	4,003,632	5,837,502	(1,833,870)
Total liabilities	6,134,270	8,727,346	(2,593,076)
Deferred inflows	1,821,090	1,028,513	792,577
Net position:			
Net investment in capital assets	26,127,779	24,285,939	1,841,840
Restricted	638,520	638,520	-
Unrestricted	12,047,123	9,269,938	2,777,185
Total net position	\$ 38,813,422	\$ 34,194,397	\$ 4,619,025

Governmental Activities

During the current fiscal year, the City's net position increased over the previous fiscal year's net position by \$4,619,025 including an increase in current and other assets of \$1,887,312 due to timing of cash flows and an increase in capital assets of \$1,841,840, which was primarily due to improvements to parks and City buildings.

The City saw an increase in current assets primarily from cash flows from operations.

The City saw an increase in current liabilities by \$109,159 primarily due to timing of cash flows.

Net pension liabilities decreased as a result of increases in investment earnings for the City's pension plans.

City of Indian Harbour Beach, Florida
Management's Discussion and Analysis

The following table shows condensed revenue and expense data:

Statement of Activities			
	2025	2024	Change
Revenues:			
Program revenues:			
Charges for services	\$ 1,039,196	\$ 742,208	\$ 296,988
Operating grants and contributions	26,103	-	26,103
Capital grants and contributions	2,554,548	1,400,751	1,153,797
General revenues:			
Property taxes	7,517,695	7,032,312	485,383
Other taxes	1,370,171	1,383,561	(13,390)
State shared revenues	1,018,645	986,293	32,352
Franchise fees	825,069	862,939	(37,870)
Local shared revenues	5,964	7,425	(1,461)
Interest income	430,531	743,392	(312,861)
Other revenues	43,284	54,718	(11,434)
Gain (loss) on disposal of capital assets	31,319	(36,078)	67,397
Total revenues	14,862,525	13,177,521	1,685,004
Expenditures:			
General government	3,933,035	3,668,850	264,185
Public safety	4,374,078	4,571,337	(197,259)
Transportation	1,193,169	1,370,057	(176,888)
Recreation	743,218	792,505	(49,287)
Total expenditures	10,243,500	10,402,749	(159,249)
Change in net position	4,619,025	2,774,772	1,844,253
Net position, beginning	34,194,397	31,859,601	2,334,796
Accounting changes and error corrections (see Note 2)	-	(439,976)	439,976
Net position, beginning of year, restated	34,194,397	31,419,625	2,774,772
Net position, ending	\$ 38,813,422	\$ 34,194,397	\$ 4,619,025

Program revenues include the following significant changes in the current year: capital grants and contributions increased \$1,153,797 due to the recognition of ARPA funds and FDEP grant funds. The ARPA fund recognized \$835,149 in revenue and had \$835,149 in expenditures.

The gain on disposal of capital assets increased due to the City's disposal of capital assets at a gain in the current year compared to the prior year.

Total expenses during the fiscal year decreased by \$159,249 when compared to the previous year. General government expenses increased by \$264,185 primarily from increases in repairs and maintenance expenses, increase in salary expense, and \$89,547 from increases in web-based subscriptions. Public safety expenses decreased by \$197,259, mostly due to annual actuarial pension-related entries. Transportation expenses decreased by \$176,888 and recreation expenses decreased by \$49,287, both due to non-cash accounting items of annual depreciation expense (driven by timing of assets that reached the end of their depreciable lives) and annual actuarial pension-related entries.

City of Indian Harbour Beach, Florida Management's Discussion and Analysis

These non-cash expenditures are reported under government accounting standards, but do not reflect the level of services provided to the community.

FUND FINANCIAL ANALYSIS

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$15,691,269, an increase of \$1,299,159 in comparison with the prior year. Approximately 89% of this total amount \$13,368,308, constitutes unassigned fund balance, which is available for spending at the government's discretion. Committed fund balances include \$1,147,154 for various ongoing maintenance and capital projects. Non-major fund balances are restricted and are made up of \$14,969 for impound fund, \$1,909 for police training fund and \$558,929 for stormwater utility fund, which are all restricted funds based on their specific stipulated purpose for each fund.

The general fund is the chief operating fund of the City. At the end of the current fiscal year, assigned and unassigned fund balance of the general fund was \$13,968,308 while total fund balance was \$15,115,462. As a measure of the general fund's liquidity, it may be useful to compare both assigned and unassigned fund balance, and total fund balance to total fund expenditures. The total assigned and unassigned fund balance and total fund balance represent approximately 8% and 92% respectively of total general fund expenditures.

General Fund and ARPA Fund Budgetary Highlights

A budget to actual statement is provided for the general fund and ARPA fund. A budget column for both the original budget adopted for fiscal year 2024/2025 as well as the final amended budget is presented. The Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual - General Fund and ARPA fund can be found on pages 71-72.

At the end of the fiscal year, the City had an actual excess of revenues over expenditures of \$1,243,370 in the general fund. Taxes increased due to growth in local option fuel tax receipts and utility services tax receipts. Permits, Fees, and Special Assessments increased due to growth in franchise fee receipts and building department permit fees. Intergovernmental revenue decreased as there were less grants during the current year with funds received during the period of availability. Interest income grew due to higher average account balances in 2025 combined with higher average interest rate earnings on various investment accounts. Actual expenditures in the general fund were lower than final budgeted expenditures by \$3,874,583 or 25%.

City of Indian Harbour Beach, Florida
Management's Discussion and Analysis

CAPITAL ASSETS AND LONG-TERM LIABILITIES

Capital assets. As of September 30, 2025, the City's capital assets total for its governmental activities was \$26,127,779 (net of depreciation). Capital assets include land, construction in progress, buildings and improvements, infrastructure, improvements other than buildings, equipment, motor vehicles, and software. The total increase in the City's capital assets for the current fiscal year was approximately 5.4%.

Capital Assets (Net of Depreciation)		
	2025	2024
Land	\$ 3,050,325	\$ 3,050,325
Construction in progress	782,653	603,622
Buildings	8,958,576	8,497,073
Improvements other than buildings	2,550,961	2,628,878
Equipment	1,319,175	1,342,722
Motor vehicles	1,350,231	1,497,857
Software	266,090	222,155
Infrastructure	7,849,768	6,443,307
Total	\$ 26,127,779	\$ 24,285,939

During the fiscal year, the City continued working diligently to protect those quality services that afford our residents the quality of life they have come to expect from the City. Major capital asset events during the 2024/2025 fiscal year included:

- Buildings and improvements – Stormwater system improvements, Gleason Park Restrooms, and the Algonquin Sports Complex expansion
- Equipment – Playground and fire gear

Additional information on the City's capital assets can be found in Note 3 on page 40 and 41 of this report.

Long-term debt. At the end of the current fiscal year, the City, continuing its long-time practice, did not have any general long-term outstanding debt.

City of Indian Harbour Beach, Florida Management's Discussion and Analysis

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The City of Indian Harbour Beach considered national inflationary and interest rate trends as well as utility increases while preparing the FY 2026 budget.

The City will continue to focus on providing efficient and effective public services to residents and visitors while leveraging state funding to offset the cost of planned capital projects. Major capital projects planned for next year include the design phase of the Fire Station Annex, the completion of state-funded stormwater projects, and the near-completion of the ARPA-funded Algonquin Sports Complex expansion project.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the City of Indian Harbour Beach's finances for all those with an interest in the City's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Comptroller's Office, City of Indian Harbour Beach, 2055 South Patrick Drive, Indian Harbour Beach, FL 32937.

BASIC FINANCIAL STATEMENTS

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City of Indian Harbour Beach, Florida
Statement of Net Position - Governmental Activities

<i>September 30, 2025</i>	Governmental Activities
Assets	
Cash, cash equivalents, and investments	\$ 16,520,813
Receivables	1,726,382
Restricted assets	
Cash, cash equivalents, and investments	575,807
Net pension asset	129,428
Capital assets	
Non-depreciable	3,832,978
Depreciable, net	22,294,801
Total assets	45,080,209
Deferred Outflows of Resources	
Deferred outflows related to OPEB	71,428
Deferred outflows related to pensions	1,617,145
Total deferred outflows of resources	1,688,573
Liabilities	
Accounts payable	261,669
Accrued wages payable	131,143
Unearned revenue	1,498,223
Other liabilities	24,253
Non-current liabilities	
Due within one year	
Compensated absences	215,350
Due in more than one year	
Compensated absences	416,459
Other postemployment benefits	217,394
Net pension liability	3,369,779
Total liabilities	6,134,270
Deferred Inflows of Resources	
Deferred inflows related to pensions	1,538,469
Deferred inflows related to OPEB	282,621
Total deferred inflows of resources	1,821,090
Net Position	
Net investment in capital assets	26,127,779
Restricted	638,520
Unrestricted	12,047,123
Total net position	\$ 38,813,422

The accompanying notes are an integral part of these financial statements.

City of Indian Harbour Beach, Florida

Statement of Activities - Governmental Activities

<i>For the year ended September 30, 2025</i>		Program Revenues			Net (Expense)
Functions/Programs	Expenses	Charges for Services	Operating	Capital	Revenue and Changes in Net Position
			Grants and Contributions	Grants and Contributions	
Governmental activities					
General government	\$ 3,933,035	\$ 94,750	\$ -	2,051,594	\$ (1,786,691)
Public safety	4,374,078	219,854	26,103	176,101	(3,952,020)
Transportation	1,193,169	445,665	-	326,853	(420,651)
Recreation	743,218	278,927	-	-	(464,291)
Total governmental activities	\$ 10,243,500	\$ 1,039,196	\$ 26,103	\$ 2,554,548	(6,623,653)
General revenues					
Taxes					
Property taxes					7,517,695
Local option, use and fuel taxes					344,496
Utility service taxes					712,467
Other general taxes					313,208
State shared revenues					1,018,645
Franchise fees					825,069
Local shared revenues					5,964
Interest income					430,531
Other revenues					43,284
Gain on disposal of capital assets					31,319
Total general revenues					11,242,678
Change in net position					4,619,025
Net position, beginning of year					34,194,397
Net position, end of year					\$ 38,813,422

The accompanying notes are an integral part of these financial statements.

City of Indian Harbour Beach, Florida
Balance Sheet – Governmental Funds

<i>September 30, 2025</i>	General Fund	ARPA Fund	Nonmajor Funds	Governmental Funds
ASSETS				
Cash, cash equivalents and investments	\$ 14,914,852	\$ 1,605,961	\$ -	\$ 16,520,813
Accounts receivable	1,726,382	-	-	1,726,382
Restricted cash, cash equivalents and investments	-	-	575,807	575,807
Total assets	\$ 16,641,234	\$ 1,605,961	\$ 575,807	\$ 18,823,002
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	\$ 149,655	\$ 112,014	\$ -	\$ 261,669
Accrued wages payable	131,143	-	-	131,143
Unearned revenue	4,276	1,493,947	-	1,498,223
Unavailable revenue	1,216,445	-	-	1,216,445
Other liabilities	24,253	-	-	24,253
Total liabilities	1,525,772	1,605,961	-	3,131,733
Fund balances:				
Restricted	-	-	575,807	575,807
Committed	1,147,154	-	-	1,147,154
Unassigned	13,968,308	-	-	13,968,308
Total fund balances	15,115,462	-	575,807	15,691,269
Total liabilities and fund balances	\$ 16,641,234	\$ 1,605,961	\$ 575,807	\$ 18,823,002

The accompanying notes are an integral part of these financial statements.

City of Indian Harbour Beach, Florida
Reconciliation of the Balance Sheet – Governmental Funds to the
Statement of Net Position

Year ended September 30, 2025

Total fund balances - governmental funds		\$ 15,691,269
Amounts reported for governmental activities in the statement of activities are different because:		
Capital assets used in government activities are not financial resources and, therefore, are not reported in the governmental funds.		
Governmental capital assets	\$ 41,200,756	
Less: accumulated depreciation and amortization	<u>(15,072,977)</u>	26,127,779
Unavailable revenue is recorded as a liability in the fund statements but is recorded as revenue in the governmental activities.		
		1,216,445
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds		
Compensated absences	\$ (631,809)	
Other post employment benefits payable	(217,394)	
Net pension asset	129,428	
Net pension liabilities	<u>(3,369,779)</u>	(4,089,554)
Deferred outflows of resources related to pensions and OPEB are not recognized in the governmental funds; however, they are recorded in the statement of net position under full accrual accounting.		
		1,688,573
Deferred inflows of resources related to pensions and OPEB are not recognized in governmental funds; however, they are recorded in the statement of net position under full accrual accounting.		
		<u>(1,821,090)</u>
Net position of governmental activities		<u>\$ 38,813,422</u>

The accompanying notes are an integral part of these financial statements.

City of Indian Harbour Beach, Florida
Statement of Revenues, Expenditures and Changes in Fund Balances -
Governmental Funds

<i>Year ended September 30, 2025</i>	General Fund	ARPA Fund	Nonmajor Funds	Total Governmental Funds
Revenues				
Taxes	\$ 8,887,866	\$ -	\$ -	\$ 8,887,866
American Rescue Plan Act grant	-	835,149	-	835,149
Permits, fees, and special assessments	1,067,126	-	358,854	1,425,980
Intergovernmental	1,762,610	-	-	1,762,610
Charges for services	360,729	-	-	360,729
Judgments, fines, and forfeitures	18,306	-	889	19,195
Interest and other earnings	455,559	-	830	456,389
Miscellaneous	41,790	-	53	41,843
Total revenues	12,593,986	835,149	360,626	13,789,761
Expenditures				
Current				
General government	2,714,429	-	-	2,714,429
Public safety	3,947,397	-	-	3,947,397
Transportation	1,458,581	-	3,428	1,462,009
Recreation	1,070,460	-	-	1,070,460
Capital outlay	2,159,749	835,149	335,889	3,330,787
Total expenditures	11,350,616	835,149	339,317	12,525,082
Excess (deficiency) of revenues over (under) expenditures	1,243,370	-	21,309	1,264,679
Other financing sources				
Proceeds from the sale of capital assets	34,480	-	-	34,480
Net other financing sources	34,480	-	-	34,480
Net change in fund balances	1,277,850	-	21,309	1,299,159
Fund balances, beginning of year	13,837,612	-	554,498	14,392,110
Fund balances, end of year	\$ 15,115,462	\$ -	\$ 575,807	\$ 15,691,269

The accompanying notes are an integral part of these financial statements.

City of Indian Harbour Beach, Florida

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities

Year ended September 30, 2025

Net change in fund balances - total governmental funds	\$ 1,299,159
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceed depreciation in the current period.

Capital outlay	\$ 3,330,787	
Less: Depreciation expense	(1,485,786)	1,845,001

In the statement of activities, only the gain (loss) on the sale of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the disposed capital assets.	(3,161)
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Some revenues will not be collected within 60 days after the close of the City's fiscal year end, therefore they are not considered available revenue in the governmental funds. In the Statement of Activities, presented on accrual basis, these revenues are recognized.	1,216,445
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Pension contributions are reported as expenditures in the fund financial statements and the change in net position asset and related outflows (inflows) are reported on the statement of activities.	251,323
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Other post employment benefits are reported as expenditures in the fund financial statements and the change in net position asset and related outflows (inflows) are reported on the statement of activities.	23,059
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Compensated absences are reported in the statement of activities when earned. Only compensated absences that require the use of current financial resources are reported as expenditures in the governmental funds. This is the difference between the two.	(12,801)
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Change in net position of governmental activities	\$ 4,619,025
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The accompanying notes are an integral part of these financial statements.

City of Indian Harbour Beach, Florida
Statement of Fiduciary Net Position – Pension Trust Funds

<i>September 30, 2025</i>	Police Officers' Supplemental Pension Plan Fund	Municipal Police Officers' Retirement Fund
ASSETS		
Cash and cash equivalents	\$ 549,038	\$ -
Investments at fair value	-	15,567,791
Contribution receivable	4,318	128,505
Total assets	\$ 553,356	\$ 15,696,296
NET POSITION		
Restricted		
Held in trust for pension benefits	553,356	15,696,296
Total liabilities and fund balances	\$ 553,356	\$ 15,696,296

The accompanying notes are an integral part of these financial statements.

City of Indian Harbour Beach, Florida
Statement of Changes in Fiduciary Net Position – Pension Trust Funds

	Police Officers' Supplemental Pension Plan Fund	Municipal Police Officers' Retirement Fund
<i>For the year ended September 30, 2025</i>		
ADDITIONS		
Contributions		
Employer contributions	\$ 34,951	\$ 350,684
State contributions	-	128,505
Employee contributions	-	90,097
Total contributions	34,951	569,286
Investment income		
Net appreciation in the fair value of investments	42,335	365,725
Interest and dividends	-	966,630
Total investment earnings	42,335	1,332,355
Less: investment related expenses	-	(46,021)
Net investment gain	42,335	1,286,334
Total additions	77,286	1,855,620
DEDUCTIONS		
Retirement benefits paid	23,780	847,607
Administrative expenses	8,118	39,291
Total deductions	31,898	886,898
Net increase in fiduciary net position	45,388	968,722
Net position, beginning of year	507,968	14,727,574
Net position, end of year	\$ 553,356	\$ 15,696,296

The accompanying notes are an integral part of these financial statements.

City of Indian Harbour Beach, Florida

Notes to Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Indian Harbour Beach, Florida (the "City") was incorporated in 1955 and recognized by a special act of the Florida legislature in 1963 as a municipality with a five member Council. The Council is elected by the registered voters of the City. The Mayor is selected by the Council from the Council Members. The City provides a wide range of services as directed by the City Charter, including general government, public safety, public improvements, recreation, planning and zoning and other related general and administrative services.

Reporting Entity

The City is a municipal corporation governed by an elected mayor and five-member governing council (the "Council"). The accompanying financial statements present the City and its component units, entities for which the City is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the City. The accounting policies of the City conform to generally accepted accounting principles (GAAP) as applied to governmental units. The more significant accounting policies used by the City are described below.

The City reported the following component units:

Municipal Police Officers' Retirement Fund – The fund is administered by a five-member Board of Trustees (the "Board"). The Board members are selected as follows: two members are City Council appointees who are City residents, two are elected by members of the police department and one is appointed by the other four members of the Board and is approved by the City Council. This fund covers all full-time sworn officers of the City. The City funds the fund, according to any contribution deficit as determined by an actuarial valuation for the plan, beyond the contributions by employees and the State Insurance Premium Tax Contribution. It is accounted for in the Pension Trust funds.

Police Officers' Supplemental Pension Plan Fund – The fund is administered by a Board of Trustees, which consists of the City's City Manager, City Comptroller and City Clerk. The fund is to provide supplemental pension for the City's sworn police officers. The City funds the fund, according to any contribution deficit as determined by an actuarial valuation for the plan. It is accounted for in the Pension Trust funds.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. Governmental activities normally are supported by taxes and intergovernmental revenues. Likewise the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

City of Indian Harbour Beach, Florida

Notes to Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Government-Wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility and timing requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

City of Indian Harbour Beach, Florida

Notes to Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items are considered to be measurable and available only when cash is received by the City.

The fiduciary funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*.

Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates governmental funds. Separate financial statements are provided for governmental funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Fund Financial Statements

The fund financial statements provide information about the City's funds, including its fiduciary funds. Separate statements for each fund category—governmental and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and fiduciary funds each displayed in a separate column. All remaining governmental are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements. Fiduciary funds are used to report assets held in a trustee or custodial capacity for others that cannot be used to support the government's own programs.

The City reports the following major governmental funds:

General Fund - The general fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

ARPA Fund - This fund is used to account for revenues obtained by the City through the Coronavirus State and Local Fiscal Recovery Funds ("SLFRF") program established by the ARPA. The purpose of these funds is the continued recovery from the COVID-19 impact.

City of Indian Harbour Beach, Florida

Notes to Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

Fund Financial Statements (continued)

Additionally, the City reports the following fund types:

Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes other than capital projects.

The *pension trust funds* account for the activities of the Police Officers' Supplemental Pension Plan Fund and the Municipal Police Officer's Retirement Fund, which accumulate resources for pension benefit payments to qualified public safety employees.

During the course of operations, the City has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements.

Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position or Fund Balance

Cash, Cash Equivalents and Investments

The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are reported at fair value, with the exception of external investments which comply with criteria set forth in Section 150: *Investment Pools (External)* of the GASB Codification and have elected to measure their investments at amortized cost. Accordingly, the value of the City's position in the pool is equal to the value of the pooled shares. All investments held by fiduciary funds are stated at fair value.

City of Indian Harbour Beach, Florida

Notes to Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position or Fund Balance (Continued)

Receivables and Payables

Allowance for doubtful accounts – Accounts receivable have been reported net of the allowance for doubtful accounts. Accounts receivable in excess of 120 days are subject to being considered as uncollectible.

Unearned revenue – Unearned revenue recorded on the governmental fund balance sheet represents amounts received before eligibility requirements are met

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures when consumed rather than when purchased.

Restricted Assets

Certain assets of the City are classified as restricted assets on the statement of net position because their use is limited by law through constitutional provisions or enabling legislation; or by restrictions imposed externally by creditors, grantors, contributors or laws or regulations of other governments.

Capital Assets

Capital assets, which include land, construction in progress, buildings and improvements, improvements other than buildings, equipment, motor vehicles, software, and infrastructure are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated. The City defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life of one year or greater.

Infrastructure assets consist of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems. Infrastructure assets acquired prior to October 1, 2003, are not reported in the basic financial statements.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Depreciation has been calculated on each class of depreciable property using the straight-line method.

City of Indian Harbour Beach, Florida
Notes to Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

***Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position or Fund Balance
(Continued)***

Capital Assets (continued)

Estimated useful lives are as follows:

Assets	Years
Buildings and improvements	5-50
Improvements, other than buildings	5-50
Motor Vehicles	5-20
Equipment	3-55
Software	5-60
Infrastructure	10-40

Deferred Inflows and Outflows of Resources

In addition to assets, the statement of net position includes a separate section for deferred outflows of resources. The separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

The City has two (2) items that qualify for reporting as deferred outflows of resources, the deferred outflows related to OPEB and the deferred outflows related to pensions, both reported in the government-wide statements of net position. The *deferred outflows on other post-employment benefits* results from classification of certain reporting adjustments per GASB Codification Section P52: *Post-employment Benefits Other than Pensions* and will be amortized for eight years. The deferred outflows related to other post-employment benefits will be recognized as either group health insurance expense or a reduction in the net other post-employment benefits liability in future reporting years. The deferred outflows related to pensions are an aggregate of items related to pensions as calculated in accordance with GASB Codification (GASBC) Section P20: *Pension Activities – Reporting for Benefits Provided through Trusts That Meet Specified Criteria*. The deferred outflows related to pensions will be recognized as either pension expense or a reduction in the net pension liability in future reporting years.

In addition to liabilities, the statement of net position includes a separate section for deferred inflows of resources. This represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has two (2) items that qualify for reporting as deferred inflows of resources, which are the deferred amount for pensions and the deferred amount for other post-employment benefits.

City of Indian Harbour Beach, Florida

Notes to Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position or Fund Balance (Continued)

Deferred Inflows and Outflows of Resources (continued)

The deferred inflows related to pensions are an aggregate of items related to pensions as calculated in accordance with GASB Codification Section P20: *Pension Activities – Reporting for Benefits Provided through Trusts That Meet Specified Criteria*. The deferred inflows related to pensions will be recognized as a reduction to pension expense in future reporting years. The deferred inflows on other post-employment benefits results from classification of certain reporting adjustments per GASB Codification Section P52: *Post-employment Benefits Other than Pensions* and will be recognized as a reduction to benefits expense in future reporting years.

Compensated Absences

The City's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from government service. In the event of termination, an employee is reimbursed for accumulated vacation days up to the equivalent of three years' accumulated vacation. Employees are reimbursed for 50 percent of accumulated sick leave only upon retirement per state requirements. However, if an employee leaves in good standing and has had at least two years of service, they are eligible to receive 30 percent of accumulated sick leave.

The maximum number of sick hours that can be accumulated is 800 hours (100 working days). If an employee accumulates sick hours in excess of this maximum, 75 percent of the excess will be credited to additional vacation time. Compensated absences are expensed as earned by the employees in the government-wide financial statements. A liability is reported in the governmental funds only if they have matured.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position, and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

City of Indian Harbour Beach, Florida

Notes to Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position or Fund Balance (Continued)

Other Post-Employment Benefits (OPEB) Liability

For purposes of measuring the net OPEB liability, deferred outflows/inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the plan.

For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. The City's proportionate share of OPEB amounts were further allocated to each participating employer based on the contributions paid by each employer. There are no investments as this is a pay-as you-go plan and all cash is held in a cash account.

Categories and Classification of Net Position and Fund Balance

Net position flow assumption – Sometimes the City will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund balance flow assumptions – Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund balance policies – Fund balance of governmental funds is reported in various classifications based on the nature of any limitations requiring the use of resources for specific purposes. The City itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The provisions of GASBC Section 1800, *Classification and Terminology*, specifies the following classifications:

City of Indian Harbour Beach, Florida

Notes to Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position or Fund Balance (Continued)

Categories and Classification of Net Position and Fund Balance (continued)

Nonspendable fund balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted fund balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance – The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the City's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the City that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Assigned fund balance – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as committed. The governing council (council) has by resolution authorized the finance director to assign fund balance. The council may also assign fund balance, as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Unassigned fund balance – Unassigned fund balance is the residual classification for the General Fund.

The City considers restricted fund balances to be spent first when both restricted and unrestricted resources are available for use. Similarly, when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance could be used, the City considers committed amounts to be reduced first, followed by assigned amounts and then unassigned amounts.

If it is determined that there is a surplus (surplus is defined as the amount of cash that exceeds the minimum acceptable level of Cash Reserve), the surplus funds may be designated or appropriated as presented by the City Manager and approved by the City Council, for the following purposes:

City of Indian Harbour Beach, Florida
Notes to Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

***Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position or Fund Balance
(Continued)***

Categories and Classification of Net Position and Fund Balance (continued)

- One-time capital needs. Since a surplus may not represent a recurring source of revenue, it should not be used to fund a recurring expense; however, if a one-time capital expenditure requirement has been identified by the appropriate City Executive Leader and the City Manager has agreed, but not already funded through an appropriation, the surplus may be appropriated for this use as approved by the City Council.
- Applied to a renewal and replacement program. Surplus funds may be used to supplement or enhance a capital replacement program such as vehicle, heavy equipment replacement, or any other capital replacement program initiated by the City Manager and approved by the City Council.
- Reduction or avoidance of debt. If there is short-term debt within the fund, the surplus may be applied to reduce or eliminate the debt if financial analysis by the City Manager proves this to be advantageous for the City. If a borrowing is scheduled, the surplus may be used to reduce the principal amount the City needs to obtain if the financial analysis by the City Manager proves this to be advantageous for the City.

In addition to the policy stated above regarding any fund surplus, the City Council approved a policy for a cash reserve fund of the unassigned fund balance of the General Fund as follows:

- In the General Fund, there shall be created a Cash Reserve equal to a minimum of 33.33% of the current fiscal year operating expense portion of the budget for the general fund. For the purposes of this calculation, the current fiscal year operating budget shall be the budget as originally adopted by ordinance. This reserve shall be in addition to all other reserves as may be required to account for special revenue activity or other activity that may require a restriction of cash. In any fiscal year when the City is unable to create the Cash Reserve as required by this section, the City shall (a) not budget any amount of fund balance for the purpose of balancing the budget and (b) have its City Manager identify in a written plan to the City Council how to reach this minimum fund balance level within 24 months.

City of Indian Harbour Beach, Florida

Notes to Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position or Fund Balance (Continued)

Categories and Classification of Net Position and Fund Balance (continued)

- Emergency/Hurricane Recovery Fund - The City recognizes being a coastal community that it is subject to disasters that require significant recovery expenses that may or may not be reimbursed in part or in full from the State of Florida and/or the federal government. Such reimbursements, should they occur may take in excess of one year for payment to the City. Therefore, the Emergency/Hurricane Recovery Fund shall be created as a Cash Reserve equal to a minimum of 33.33% of the current fiscal year's operating and capital outlay budgets for the general fund. For the purposes of this calculation, the current fiscal year budget shall be the budget as originally adopted by ordinance. This reserve shall be in addition to all other reserves as may be required to account for special revenue activity or other activity that may require a restriction of cash. In any fiscal year when the City is unable to create the Cash Reserve as required by this section, the City shall (a) not budget any amount of fund balance for the purpose of balancing the budget and (b) have its City Manager identify in a written plan to the Council how to reach this minimum fund balance level within 24 months.
- Building Renewal, Replacement and Betterment Fund - The Building Renewal, Replacement and Betterment Fund (BRR&B) is created to appropriate a beginning balance that is rolled over and enhanced each year to construct new structures or enhance existing structures. It shall be the goal of the City to enhance the BRR&B Fund Balance with unexpended budget appropriations from the prior year's Capital Projects Fund.

Revenues and Expenditures/Expenses

Program revenues – Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property taxes – Property values are assessed as of January 1 each year, at which time taxes become an enforceable lien on property. Tax bills are mailed for the City by Brevard County (the "County") on or about October 1 of each year and are payable with discounts of up to 4% offered for early payment. Taxes become delinquent on April 1 of the year following the year of assessment and State law provides for enforcement of collection of property taxes by seizure of the real property or by the sale of interest-bearing tax certificates to satisfy unpaid property taxes.

City of Indian Harbour Beach, Florida
Notes to Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

***Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position or Fund Balance
(Continued)***

Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrances outstanding at year-end are reported within the fund balance classifications of restricted, committed, assigned or unrestricted, as applicable. Unexpended items lapse at fiscal year-end and are reappropriated in the subsequent year.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, September 9, 2026, and determined there were no events that occurred that required disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

Recently Issued and Implemented Accounting Pronouncements

The City implemented the following standard during the current year.

GASB Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter. There were no significant impacts of implementing this Statement. The Statement requires retrospective application; however, the change to the opening balances was de minimis.

City of Indian Harbour Beach, Florida

Notes to Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Recently Issued and Implemented Accounting Pronouncements (Continued)

GASB Statement No. 102, *Certain Risk Disclosures*. This Statement was issued in December 2023 to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. This statement defines a concentration as a lack of diversity related to an aspect of a significant inflow of resources or outflow of resources. A constraint is a limitation imposed on a government by an external party or by formal action of the government's highest level of decision-making authority. Concentrations and constraints may limit a government's ability to acquire resources or control spending. This Statement requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of a substantial impact. Additionally, this Statement requires a government to assess whether an event or events associated with a concentration or constraint that could cause the substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued.

If a government determines that those criteria for disclosure have been met for a concentration or constraint, it should disclose information in notes to financial statements in sufficient detail to enable users of financial statements to understand the nature of the circumstances disclosed and the government's vulnerability to the risk of a substantial impact. Statement 102 will be effective for the fiscal year ending September 30, 2025. The City implemented this pronouncement but its guidance has no significant impact on the City's financial statements or its current accounting practices.

The Governmental Accounting Standards Board has issued statements that will become effective in future years. These statements are as follows:

GASB Statement 103, *Financial Reporting Model Improvements*. This Statement was issued April 2024 to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement also addresses certain application issues. This establishes new accounting and financial reporting requirements—or modifies existing requirements—related to Management's discussion and analysis (MD&A); unusual or infrequent items; presentation of the proprietary fund statement of revenues, expenses, and changes in fund net position; information about major component units in basic financial statements; budgetary comparison information; and financial trends information in the statistical section. This Statement will supersede and amend portions of GASB Statements 34 and 37. This Statement further amends portions of GASB Statements 14, 41, 42, 44, 49, 56, 58, 61, 62 and 69. Related guidance will also be superseded or amended upon implementation. Statement 103 will be effective for the fiscal year ending September 30, 2026.

City of Indian Harbour Beach, Florida

Notes to Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Recently Issued and Implemented Accounting Pronouncements (Continued)

GASB Statement 104, *Disclosure of Certain Capital Assets*. This Statement was issued September 2024 to provide users of government financial statements with essential information about certain types of capital assets. This requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement 34. Lease assets recognized in accordance with Statement No. 87, Leases, and intangible right-to-use assets recognized in accordance with Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements, should be disclosed separately by major class of underlying asset in the capital assets note disclosures. Subscription assets recognized in accordance with Statement No. 96, Subscription-Based Information Technology Arrangements, also should be separately disclosed. In addition, this Statement requires intangible assets other than those three types to be disclosed separately by major class.

This Statement also requires additional disclosures for capital assets held for sale. A capital asset is a capital asset held for sale if (a) the government has decided to pursue the sale of the capital asset and (b) it is probable that the sale will be finalized within one year of the financial statement date. Governments should consider relevant factors to evaluate the likelihood of the capital asset being sold within the established time frame. This Statement requires that capital assets held for sale be evaluated each reporting period.

Governments should disclose (1) the ending balance of capital assets held for sale, with separate disclosure for historical cost and accumulated depreciation by major class of asset, and (2) the carrying amount of debt for which the capital assets held for sale are pledged as collateral for each major class of asset. Statement 104 will be effective for the fiscal year ending September 30, 2026.

The City is evaluating the requirements of the above statements and the impact on reporting.

Note 3: DETAILED NOTES ON ALL FUNDS

Deposits and Investments

As of September 30, 2025, \$250,000 of the City's bank balances is covered by federal depository insurance (FDIC). Monies invested in amounts greater than the insurance coverage are secured by the qualified public depositories pledging securities with the State Treasurer in such amounts required by the Florida Security for Public Depositories Act. In the event of a default or insolvency of a qualified public depositor, the State Treasurer will implement procedures for payment of losses according to the validated claims of the City pursuant to Section 280.08, Florida Statutes.

City of Indian Harbour Beach, Florida

Notes to Financial Statements

Note 3: DETAILED NOTES ON ALL FUNDS (Continued)

Deposits and Investments (Continued)

The City had investments in three (3) local government pooled investment accounts, Local Government Surplus Funds Trust Fund ("Florida PRIME"), Florida Municipal Investment Trust ("FMIvT") and Florida Surplus Asset Fund Trust ("Florida SAFE"). The deposits with Florida PRIME, FMIvT and Florida SAFE are composed of local government surplus funds deposited therein by units of local government and are insured by the multiple financial institution collateral pool established by Florida Statutes, Section 218.407.

The Florida PRIME is administered by the Florida State Board of Administration ("SBA"), who provides regulatory oversight. Florida PRIME currently meets all of the necessary criteria set forth in Section 150: Investment Pools (External) of the GASB Codification to measure its investments at amortized cost; therefore, the City's account balance in the SBA is also reported at amortized cost. As of September 30, 2025, the City had deposits in the amount of \$321,393 at Florida PRIME.

FMIvT and Florida SAFE are authorized investments under section 218.415, Florida Statutes as intergovernmental investment pools authorized pursuant to the "Florida Interlocal Cooperation Act" as provided in section 163.01, Florida Statutes. The investments consist largely of federal agency obligations, primary dealer repurchase agreements, and highly rated commercial paper. As of September 30, 2025, the City had deposits in the amount of \$266,162 and \$7,080,255 at FMIvT and Florida SAFE, respectively.

In accordance with GASB Statement No. 79, Certain External Investment Pools and Pool Participants, the City reports its investments in Florida PRIME and Florida SAFE at amortized cost because Florida PRIME and Florida SAFE are external investment pools that report their investments at amortized cost. The City's Florida municipal investment trust (FMIvT) and defined benefit plan (fiduciary fund) are recorded at fair value.

Under GASBC Section 150: *Investments*, if a participant has an investment in a qualifying external investment pool that measures for financial reporting purposes all of its investments at amortized cost it should disclose the presence of any limitations or restrictions on withdrawals (such as redemption notice periods, maximum transaction amounts, and the qualifying external investment pool's authority to impose liquidity fees or redemption gates) in notes to the financial statements. As of September 30, 2025, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit the City's access to 100 percent of their account value in either external investment pool.

City of Indian Harbour Beach, Florida

Notes to Financial Statements

Note 3: DETAILED NOTES ON ALL FUNDS (Continued)

Deposits and Investments (Continued)

Custodial credit risk - Custodial credit risk for deposits is the risk in the event of the failure of a depository financial institution a government may not be able to recover deposits. Monies placed on deposit with financial institutions in the form of demand deposits, time deposits or certificate of deposits are defined as public deposits. The financial institutions in which the City places its deposits are certified as "qualified public depositories," as required under the Florida Security for Public Deposits Act. For an investment, this is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of September 30, 2025, the City's pension investments are held in street name in the form of stock, debt securities and U.S. government bonds through a financial brokerage firms segregated out from the assets and investments held by other clients of the investment firm and their own assets.

Interest rate risk – Interest rate risk is the possibility that interest rates will rise and reduce the fair value of an investment. The City's investment policy limits interest rate risk by requiring that an attempt be made to match investment maturities with known cash needs and anticipated cash flow requirements. In addition, investments of current operating funds are required to have maturities of no longer than twelve months.

Credit risk – GASBC Section 150: *Investments* of the GASBC requires that governments provide information about credit risk associated with their investments by disclosing the credit rating of investments in debt securities as described by nationally recognized statistical rating organizations. The City's investment policy and the investment policy for the City's Municipal Police Officers' Retirement Fund, limit investments to securities with specific ranking criteria.

Concentration risk – GASBC Section 150: *Investments* of the GASBC requires disclosures of investments in any one issuer that represents five percent or more of total investments, excluding investments issued or explicitly guaranteed by the U.S government, investments in mutual funds, external investments pools and other pooled investments. The City's investment policy does not address concentration risk. The Municipal Police Officers' Retirement Fund restricts the percentage of assets that may be held in the stock of any one company and the bonds issued by any one issuer.

Fair Value – GASBC Section 3100: Fair Value Measurements establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy under the codification are described as follows:

Level 1 (L1): Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the City has the ability to access.

City of Indian Harbour Beach, Florida Notes to Financial Statements

Note 3: DETAILED NOTES ON ALL FUNDS (Continued)

Deposits and Investments (Continued)

Level 2 (L2): Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 (L3): Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following deposit accounts were included in the various funds at September 30, 2025:

	Fair Value	Less than 1	1 - 5	More than 5	Weighted Average Maturity	Rating	Agency	Level
Governmental funds								
Cash	\$ 9,428,810	\$ -	\$ -	\$ -	N/A	Not rated		
Local government pooled investment accounts:								
Florida PRIME	321,393	321,393	-	-	47 days	AAAm	S&P	L1
Florida Municipal Investment Trust	266,162	266,162	-	-	0.90 years	AAAf/S1	Fitch	N/A
Florida SAFE	7,080,255	7,080,255	-	-	38 days	AAAm	S&P	L1
Total cash, cash equivalents and investments	<u>\$ 17,096,620</u>	<u>\$ 7,667,810</u>	<u>\$ -</u>	<u>\$ -</u>				
Pension trust funds								
Municipal Police Officers' Pension Trust Fund								
Money market fund	\$ 143,064	\$ 143,064	\$ -	\$ -	N/A	Not rated	-	L1
Fixed income mutual funds	4,945,119	4,945,119	-	-	N/A	Not rated	-	L1
Equity mutual funds	9,485,916	9,485,916	-	-	N/A	Not rated	-	L1
Total	<u>15,567,791</u>	<u>14,574,099</u>	<u>-</u>	<u>993,692</u>				
Police Officers' Supplemental Pension Plan								
Cash	4,392	-	-	-	N/A	Not rated	-	
Bond fund	87,846	87,846	-	-	N/A	Not rated	-	N/A
Fixed income fund	81,258	81,258	-	-	N/A	Not rated	-	N/A
Equity funds	331,070	331,070	-	-	N/A	Not rated	-	N/A
Total	<u>549,038</u>	<u>500,174</u>	<u>-</u>	<u>44,472</u>				
Total pension trust funds	<u>\$ 16,116,829</u>	<u>\$ 15,074,273</u>	<u>\$ -</u>	<u>\$ 1,038,164</u>				

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at September 30, 2025.

Money market funds: Valued at stated cost, which approximates fair value.

Fixed income and equity mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

City of Indian Harbour Beach, Florida
Notes to Financial Statements

Note 3: DETAILED NOTES ON ALL FUNDS (Continued)

Deposits and Investments (Continued)

Bond fund and equity funds: Valued at quoted market prices in active markets.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the City believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Fair Value of Investments in Entities that Use Net Asset Value (NAV) – The following table summarizes investments measured at fair value based on NAV per share as of September 30, 2025:

	Fair Value	Unfunded Commitments	Redemptions Frequency	Redemption Notice Period
Florida Municipal Investment Trust				Once a month, with advance written notification
- Governmental funds	\$ 266,162	-	Monthly	
Florida Municipal Investment Trust - POSPP	549,038	-	Monthly	Once a month, with advance written notification
				Once a month to once a quarter, with advance written notification
Real Estate Funds	1,038,164	-	Monthly/Quarterly	
	<u>\$ 1,853,364</u>			

Accounts Receivable

All account receivables are shown net of allowances for uncollectable accounts for governmental funds. The City has no allowance for uncollectable accounts as of September 30, 2025, as all receivables are considered collectible. The accounts receivable accounts at September 30, 2025, were as follows:

	General Fund	Police Officers' Supplemental Pension Plan Fund	Municipal Police Officers' Retirement Fund
Franchise fees	\$ 139,017	\$ -	\$ -
Taxes	195,810	-	-
Utilities	138,172	-	-
Contributions	-	4,318	128,505
Other	1,253,383	-	-
Receivables, net	<u>\$ 1,726,382</u>	<u>\$ 4,318</u>	<u>\$ 128,505</u>

City of Indian Harbour Beach, Florida
Notes to Financial Statements

Note 3: DETAILED NOTES ON ALL FUNDS (Continued)

Capital Assets

The following is a summary of changes in capital assets during the year ended September 30, 2025:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	\$ 3,050,325	\$ -	\$ -	\$ -	\$ 3,050,325
Construction in progress	603,622	525,548	-	(346,517)	782,653
Total capital assets, not being depreciated	3,653,947	525,548	-	(346,517)	3,832,978
Capital assets, being depreciated:					
Building and improvements	11,661,856	456,717	-	233,957	12,352,530
Improvements other than buildings	4,305,725	99,028	-	15,500	4,420,253
Equipment	3,512,491	273,683	(11,934)	-	3,774,240
Motor vehicles	2,972,176	164,686	(83,403)	-	3,053,459
Software	429,482	-	-	-	429,482
Infrastructure	11,429,629	1,811,125	-	97,060	13,337,814
Total capital assets, being depreciated	34,311,359	2,805,239	(95,337)	346,517	37,367,778
Less accumulated depreciation for:					
Building and improvements	(3,164,783)	(229,171)	-	-	(3,393,954)
Improvements other than buildings	(1,676,847)	(192,445)	-	-	(1,869,292)
Equipment	(2,169,769)	(296,069)	10,773	-	(2,455,065)
Motor vehicles	(1,474,319)	(228,909)	-	-	(1,703,228)
Software	(207,327)	(37,468)	81,403	-	(163,392)
Infrastructure	(4,986,322)	(501,724)	-	-	(5,488,046)
Total accumulated depreciation	(13,679,367)	(1,485,786)	92,176	-	(15,072,977)
Total capital assets, being depreciated, net	20,631,992	1,319,453	(3,161)	346,517	22,294,801
Governmental activities capital assets, net	\$ 24,285,939	\$ 1,845,001	\$ (3,161)	\$ -	\$ 26,127,779

Depreciation expense was allocated to the governmental functions in the statement of activities as follows:

<i>For the year ended September 30,</i>	2025
Governmental activities	
General government	\$ 92,461
Public safety	505,768
Transportation	611,494
Recreation	276,063
Total depreciation expense - governmental activities	\$ 1,485,786

City of Indian Harbour Beach, Florida
Notes to Financial Statements

Note 3: DETAILED NOTES ON ALL FUNDS (Continued)

Long-Term Liabilities

Long-term liability activity for the year ended September 30, 2025, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities					
Compensated absences*	\$ 619,008	\$ 12,801	\$ -	\$ 631,809	\$ 215,350
OPEB liability	190,103	23,881	3,410	217,394	-
Net pension liabilities	5,245,227	-	(1,964,941)	3,280,286	-
Long-term liabilities	\$ 6,054,338	\$ 36,682	\$ (1,961,531)	\$ 4,129,489	\$ 215,350

**Changes are shown net*

Compensated absences, OPEB liability and net pension liabilities will be liquidated in future periods primarily by the General Fund for governmental activities.

Note 4: RISK MANAGEMENT

The City is exposed to various risks of loss, including, but not limited to theft, damage or destruction of its buildings, equipment, records and monetary assets, and liability for personal injury, property damage and consequences of employee and public official actions. The City participates in a non-assessable public risk pool to cover significant loss exposure and purchases commercial insurance for third party pollution liability coverage. The pool maintains a loss reserve and purchases specific excess insurance, aggregate excess insurance and multiple loss coverage from commercial carriers and underwriters.

Note 5: RETIREMENT PLANS

Pension Plans

The City follows GASB Codification Section P20: *Pension Activities – Reporting for Benefits Provided Through Trusts That Meet Specified Criteria* for reporting financial statement amounts related to pensions. The City participates in the following pension plans:

- Florida Retirement System (FRS) and Retiree Health Insurance Subsidy Program (HIS)
- Municipal Police Officers' Retirement Fund (MPORF)
- Police Officers' Supplemental Pension Plan Fund (POSPP)

The City includes on its financial statements a net pension liability related to the employer's proportionate share of the net pension liabilities for the FRS, HIS, MPORF and POSPP defined benefit pension plans.

City of Indian Harbour Beach, Florida
Notes to Financial Statements

Note 5: RETIREMENT PLANS (Continued)

Municipal Police Officers' Retirement Fund (MPORF)

Plan Description

The MPORF is a single-employer, defined benefit pension plan, which covers all of the City's police officers. The MPORF was created by Section 13.36 of the City of Indian Harbour Beach, Florida, Municipal Code.

The MPORF is administered by a five member Board of Trustees. The Board of Trustee members are selected as follows: two members are City Council appointees who are City residents, two are elected by members of the police department, and one is appointed by the other four members and approved by the City Council.

The MPORF issues a publicly available annual financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the City of Indian Harbour Beach Municipal Police Officers' Retirement Fund, 1835 South Patrick Drive, Indian Harbour Beach, FL 32937.

Plan Membership

Membership in the MPORF consisted of the following at October 1, 2023, the actuarial valuation date:

	Plan Membership
Inactives currently receiving benefits	22
Inactives not yet receiving benefits	5
Active plan members	18
Total plan membership	45

Benefits Provided

As of November 10, 1998, Ordinance No. 98-3, amended through Ordinance No. 2001-1 and No. 2023-05, was adopted, which stated that members who have completed twenty-five years of credited service or who have attained the age of 52, with ten or more years of credited service, are entitled to annual benefits equal to three percent of their Average Final Compensation times years of credited service. Average Final Compensation is the average of the five final calendar years of employment.

Note 5: RETIREMENT PLANS (Continued)

Municipal Police Officers' Retirement Fund (MPORF) (Continued)

Benefits Provided (continued)

On January 12, 2021, Ordinance No. 2020-11 was adopted, which gives the option that years or fractional parts of years that a police officer serves on active duty military, or as a police officer either previously with the City or with another municipality in the State of Florida, may be purchased and shall be added to credited service under certain conditions. The maximum purchase of credit shall be four years for military service and four years for police service, for a maximum combined total of eight years.

Employees who have attained the age of 50 and who have completed at least ten years of service are eligible for early retirement. This entitles the employee to receive benefits computed similarly to normal retirement as described above, reduced three percent for each year that the early retirement precedes normal retirement.

If an employee terminates his or her employment as a police officer and is not eligible for any other benefits under the MPORF, the employee is entitled to the following:

- With less than ten years of continuous service, a refund of member contributions without interest.
- With ten years or more of continuous service, the pension accrued to the date of termination, payable commencing at his or her normal retirement date, or a refund of member contributions without interest.
- On August 23, 2011, the City Council approved ordinance 2011-1 "Deferred Retirement Option Plan" ("DROP") for police officers. The DROP program was effective as of the date of approval by the City Council.

Active employees who are determined to have a disability in service are entitled to receive benefits. The benefit amount is the greater of 50% of the regular base salary or the accrued benefit or 42% of Average Final Compensation for life and the life of the surviving beneficiary in the event of death with the first 120 payments guaranteed.

Once a police officer achieves normal retirement age under the MPORF, as described above, an officer may elect to enter the DROP program for a period of no more than thirty-six months. During this time the benefit that would have been received had the officer terminated employment will be deposited into a DROP account to accumulate interest and earnings. As of September 30, 2025, there were zero police officers currently participating in the DROP program. There were no amounts held by the MPORF pursuant to DROP as of September 30, 2025.

City of Indian Harbour Beach, Florida

Notes to Financial Statements

Note 5: RETIREMENT PLANS (Continued)

Municipal Police Officers' Retirement Fund (MPORF) (Continued)

Benefits Provided (continued)

If a member dies and the death was service related, his or her surviving spouse receives annual benefits equal to 50 percent of the member's base pay at date of death, payable to spouse until death or remarriage. If there is no spouse, or upon death or remarriage of the spouse, then benefits are equal to 15 percent of the base pay, payable to each unmarried child until the age of 18 (or to age 22, if in school), with a maximum of 50 percent. If the death is non-service related then benefits are equal to 50 percent of base pay payable monthly for a period of one year. If death occurs and the member is eligible for retirement, the beneficiary receives the accrued benefit for ten years.

Funding Policies

The MPORF's funding policy is to provide for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are designed to accumulate sufficient assets to pay benefits when due. The actuarial value of MPORF assets was determined using market value with an adjustment to uniformly spread actuarial investment gains and losses (as measured by actual market value investment return against expected market value investment return) over a five-year period. Amortization bases are amortized over 15 years using the entry age normal cost method.

Although it has not expressed any intention to do so, the City has the right under the MPORF to discontinue its contributions at any time and to terminate the MPORF.

Contributions

The City is required to contribute amounts necessary to provide the benefits under the MPORF determined by the application of accepted actuarial methods and assumptions. The contribution requirements of the MPORF members and the City are established in a collective bargaining labor agreement.

Police officers were required to contribute 5.5 percent of their annual salary to the MPORF until April 2014, at which point the required contribution rate was increased to 6.5 percent. The City receives approximately 7.4 percent of the total annual payroll from the State of Florida, which is credited towards part of the City's annual required contribution. The City is required to contribute the remaining amounts of 25.3 percent of the total annual payroll necessary to fund the MPORF, using the entry age normal actuarial method and the amortization of the accrued past service liability over 30 years. Administrative costs are financed through investment earnings. For financial reporting purposes, the projection of benefits does not explicitly incorporate the potential effects of the legal limit on employer contributions.

City of Indian Harbour Beach, Florida
Notes to Financial Statements

Note 5: RETIREMENT PLANS (Continued)

Municipal Police Officers' Retirement Fund (MPORF) (Continued)

Contributions (continued)

The City is required to contribute amounts necessary to provide the benefits under the MPORF determined by the application of accepted actuarial methods and assumptions. The contribution requirements of the MPORF members and the City are established in a collective bargaining labor agreement.

For the fiscal year ended, September 30, 2025, total pension expense of the City was \$407,054, and total contributions to the MPORF of \$569,286 consisted of the following:

	Plan Contributions
Employer	\$ 350,684
Member	90,097
State	128,505
Total contributions	<u>\$ 569,286</u>

Plan Investment

The MPORF's investment policy was adopted by the Board of Trustees, which has the authority for establishing and amending investment policy decisions for the MPORF. The policy outlines suitable, authorized investments along with asset allocations.

The MPORF's investments are reported at fair value. Securities traded on a national exchange are valued at the last reported sales price at current exchange rates. Independent investment managers and an independent custodian handle all pension investments and disbursements.

The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested. For the year ended September 30, 2025, the annual money-weighted rate of return on pension plan investments was 8.96%.

City of Indian Harbour Beach, Florida
Notes to Financial Statements

Note 5: RETIREMENT PLANS (Continued)

Municipal Police Officers' Retirement Fund (MPORF) (Continued)

Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions

The City's net pension liability for the MPORF was measured as of September 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as October 1, 2023. The components of the MPORF's net pension liability at September 30, 2025, along with the changes from the prior year were as follows:

Total Pension Liability	
Service cost	\$ 277,124
Interest on the total pension liability	1,060,832
Changes in benefit terms	-
Differences between expected and actual experience	408,436
Benefit payments	(810,410)
Net change in total pension liability	935,982
Total pension liability - beginning	14,760,244
Total pension liability - ending (a)	\$ 15,696,226
Plan's Fiduciary Net Position	
Contributions from the City	\$ 300,115
Contributions from the State (non-special funding)	118,363
Contributions from employees	76,976
Benefit payments	2,880,039
Net investment income	(810,411)
Plan administrative expense	(62,126)
Net change in plan fiduciary net position	2,502,956
Plan fiduciary net position - beginning	12,225,119
Plan fiduciary net position - ending (b)	14,728,075
Net pension liability (asset) - Ending (a) - (b)	\$ 968,151

City of Indian Harbour Beach, Florida
Notes to Financial Statements

Note 5: RETIREMENT PLANS (Continued)

Municipal Police Officers' Retirement Fund (MPORF) (Continued)

Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions (Continued)

For the fiscal year ended September 30, 2025, the City recognized pension expense of \$407,054. In addition, the City reported deferred outflows of resources and deferred inflows of resources related to the MPORF from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 397,039	\$ (148,052)
Change in assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	(751,204)
City and State pension plan contributions subsequent to the measurement date	479,189	-
Total	\$ 876,228	\$ (899,256)

Amounts reported for the Plan as deferred outflows/(inflows) of resources will be recognized in pension expense for the fiscal year ending September 30, as follows:

2026	\$ 16,648
2027	287,154
2028	(404,542)
2029	(401,477)
Total	\$ (502,217)

City of Indian Harbour Beach, Florida
Notes to Financial Statements

Note 5: RETIREMENT PLANS (Continued)

Municipal Police Officers' Retirement Fund (MPORF) (Continued)

Actuarial assumptions

The total pension liability in the October 1, 2023, actuarial valuation was determined using the following actuarial assumption:

Inflation	2.50 percent
Salary increases	Service based
Discount rate	7.25 percent
Investment rate of return	7.25 percent

Mortality Rate Healthy Active Lives:

- Female: PubS.H-2010 for Employees, set forward one year.
- Male: PubS.H-2010 (Below Median) for Employees, set forward one year.

Mortality Rate Healthy Retiree Lives:

- Female: PubS.H-2010 for Healthy Retirees, set forward one year.
- Male: PubS.H-2010 (Below Median) for Healthy Retirees, set forward one year.

Mortality Rate Beneficiary Lives:

- Female: PubG.H-2010 (Below Median) for Healthy Retirees.
- Male: PubG.H-2010 (Below Median) for Healthy Retirees, set back one year.

Mortality Rate Disabled Lives:

- 80% PubG.H-2010 for Disabled Retirees / 20% PubS.H-2010 for Disabled Retirees.

Mortality rates above were based on the actuarial experience study used to review the other significant assumptions was dated January 15, 2021. The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of the September 30, 2024 measurement date are below:

City of Indian Harbour Beach, Florida
Notes to Financial Statements

Note 5: RETIREMENT PLANS (Continued)

Municipal Police Officers' Retirement Fund (MPORF) (Continued)

Actuarial assumptions (Continued)

Investments	Percent Target	Long-Term Rate of Return*
Domestic Equity	45.0%	7.50%
International Equity	15.0%	8.50%
Domestic fixed income	25.0%	2.50%
Real estate	10.0%	4.50%
GTAA	5.0%	3.50%
Total	100.0%	

*Net of long-term inflation assumption of 2.5%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that MPORF member contributions will be made at the current contribution rate and that the City contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the MPORF'S fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on MPORF investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of net pension liability to changes in the discount rate

The following represents the City's MPORF calculated using the discount rate of 7.25%, as well as what the City's net pension liability for the MPORF would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25)%	Current Discount (7.25)%	1% Increase (8.25)%
City's MPORF net pension liability	\$ 2,933,641	\$ 968,151	\$ 649,249

City of Indian Harbour Beach, Florida
Notes to Financial Statements

Note 5: RETIREMENT PLANS (Continued)

Police Officers' Supplemental Pension Plan (POSPP)

Plan Description

The POSPP is an agent multiple-employer, defined benefit pension plan, which covers all of the City's police officers. The POSPP was created by Ordinance 2010-19 of the City of Indian Harbour Beach, Florida.

The Board of Trustees of the City of Indian Harbour Beach Police Officers' Supplemental Pension Plan is composed of three members of the City of Indian Harbour Beach's administration: City Manager, City Comptroller and City Clerk.

Plan Membership

Membership in the POSPP consisted of the following at October 1, 2024, the actuarial valuation date:

	Plan Membership
Inactives currently receiving benefits	19
Inactives not yet receiving benefites	1
Active plan members	19
Total plan membership	39

Benefits Provided

Members who have completed twenty-five years of credited service or who have attained the age of 52 (50 years of age for early retirement), with ten or more years of credited service, are entitled to annual benefits equal to \$60 times the member's credited years of service. The benefits are paid to members as single life annuity payable as of each January 1.

If an employee terminates his or her employment as a police officer and is not eligible for any other benefits under the POSPP, the employee is entitled to the following:

- Less than ten years of continuous service, the member shall not be entitled to any benefits under the plan.
- Ten years or more of continuous service, the accrued retirement benefit to the date of termination, payable commencing at his or her normal retirement date of age 52, and provided survival to the normal retirement date.

Note 5: RETIREMENT PLANS (Continued)

Police Officers' Supplemental Pension Plan (POSPP) (Continued)

Funding Policy

The POSPP's funding policy is to provide for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are designed to accumulate sufficient assets to pay benefits when due. The actuarial value of POSPP's assets was determined using market value with an adjustment to uniformly spread actuarial investment gains and losses (as measured by actual market value investment return against expected market value investment return) over a five-year period.

Contributions

The City is required to contribute amounts necessary to provide the benefits under the POSPP determined by the application of accepted actuarial methods and assumptions. The City is the sole contributor to the plan.

For the fiscal year ended, September 30, 2025, the total pension expense of the City was \$3,387 and total contributions to the POSPP totaled \$34,951. The City as the employer was the only contributor.

Plan Investment

The POSPP's investment policy was adopted by the Board of Trustees, which has the authority for establishing and amending investment policy decisions for the POSPP. The policy outlines suitable, authorized investments along with asset allocations.

The POSPP's investments are reported at fair value. Securities traded on a national exchange are valued at the last reported sales price at current exchange rates. Independent investment managers and an independent custodian handle all pension investments and disbursements.

The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested. For the year ended September 30, 2025, the annual money-weighted rate of return on pension plan investments was 8.38%.

City of Indian Harbour Beach, Florida
Notes to Financial Statements

Note 5: RETIREMENT PLANS (Continued)

Police Officers' Supplemental Pension Plan (POSPP) (Continued)

Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions

For the fiscal year ended September 30, 2025, the City reported the changes in net pension liability related to the POSPP from the following sources:

Total Pension Liability	
Service cost	\$ 10,555
Expected interest growth	28,452
Demographic experience	(9,774)
Benefit payments, including refunds	(23,780)
Net change in total pension liability	5,453
Total pension liability - beginning	414,157
Total pension liability - ending (a)	\$ 419,610
Plan's Fiduciary Net Position	
Expected interest growth	\$ (35,361)
Unexpected investment income	(6,973)
Contributions from the City	(34,951)
Benefit payments, including refunds	23,780
Plan administrative expense	8,117
Net change in plan fiduciary net position	(45,388)
Plan fiduciary net position - beginning	(503,650)
Plan fiduciary net position - ending (b)	(549,038)
Net pension liability (asset) - Ending (a) - (b)	\$ (129,428)

City of Indian Harbour Beach, Florida
Notes to Financial Statements

Note 5: RETIREMENT PLANS (Continued)

Police Officers' Supplemental Pension Plan (POSPP) (Continued)

Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions (continued)

For the fiscal year ended September 30, 2025, the City recognized pension expense of \$3,387. In addition, the City reported deferred outflows of resources and deferred inflows of resources related to the POSPP from the following sources:

Police Officers' Supplemental Pension Plan		
	Deferred Outflow of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 3,614	\$ (40,626)
Change in assumptions	-	(2,639)
Net difference between projected and actual earnings on pension plan investments	17,551	(40,333)
City pension plan contributions subsequent to the measurement date	26,367	-
Total	\$ 47,532	\$ (83,598)

Amounts reported for the Plan as deferred outflows/(inflows) of resources will be recognized in pension expense for the fiscal year ending September 30, as follows:

Year ended September 30:	Amount
2026	\$ (5,993)
2027	(23,199)
2028	(22,073)
2029	(9,135)
2030	(2,033)
Total	\$ (62,433)

Actuarial assumptions

The total pension liability in the October 1, 2024, actuarial valuation was determined using the following actuarial assumptions, and rolled forward to the September 30, 2025 measurement date and applied to all periods included in the measurement:

Inflation	2.62 percent
Salary increases	4.00 percent
Discount rate	7.00 percent

City of Indian Harbour Beach, Florida
Notes to Financial Statements

Note 5: RETIREMENT PLANS (Continued)

Police Officers' Supplemental Pension Plan (POSPP) (Continued)

Actuarial assumptions (continued)

Mortality Basis: For non-retired participants, sex-distinct rates set forth in the PUB-2010 Headcount-Weighted Employee Mortality Table for public safety employees (below median table for males), with full generational improvements in mortality using Scale MP-2018 and with ages set forward one year

(pre-retirement mortality); for non-disabled retirees, sex-distinct rates set forth in the PUB-2010 Headcount-Weighted Healthy Retiree Mortality Table for public safety employees (below median table for males), with full generational improvements in mortality using Scale MP-2018 and with ages set forward one year; for disabled retirees, sex-distinct rates set forth in the PUB-2010 Headcount-Weighted Disabled Retiree Mortality Table (80% general employee rates plus 20% public safety employee rates), with full generational improvements in mortality using Scale MP-2018.

The mortality basis utilized was the sex-distinct rates set forth in the RP-2000 Blue Collar Mortality Table with full generational improvements in mortality using Scale BB.

The long-term expected rate of return on pension plan investments was determined using a weighted arithmetic average. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of the September 30, 2024 measurement date, are summarized in the following table:

Investments	Target allocation (1)	Long-Term real Rate of Return*
Core bonds	15.0%	1.60%
Core plus	15.0%	2.10%
U.S. large cap equity	25.0%	4.60%
U.S. small cap equity	14.0%	5.50%
Non-U.S. equity	21.0%	6.70%
Core real estate	10.0%	5.00%
Total	100.0%	4.38%

*Net of long-term inflation assumption of 2.62%

(1) As outlined in the Pension Plan's investment policy

Discount Rate

The discount rate used to measure the total pension liability was 7.00%. The fiduciary net position is projected to be sufficient to cover all future benefit payments when due. The plan requires only a 7.00% average investment return per year to avoid a crossover date. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

City of Indian Harbour Beach, Florida
Notes to Financial Statements

Note 5: RETIREMENT PLANS (Continued)

Police Officers' Supplemental Pension Plan (POSPP) (Continued)

Sensitivity of net pension liability to changes in the discount rate

The following represents the City's net pension liability calculated using the discount rate of 7.00%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current rate:

	1% Decrease (6.00)%	Current Discount (7.00)%	1% Increase (8.00)%
City's total POSPP pension liability	\$ 462,344	\$ 419,610	\$ 383,590
Less: fiduciary net position	(549,038)	(549,038)	(546,038)
City's net POSPP pension liability (asset)	\$ (86,694)	\$ (129,428)	\$ (162,448)

Florida Retirement System (FRS) and Retiree Health Insurance Subsidy Program (HIS)

Plan Description

The City participates in a defined benefit pension plan that is administered by the State of Florida, Department of Management Services, Division of Retirement. The plan provides retirement, disability or death benefits and annual cost-of-living adjustments to eligible participants. Chapter 121, Florida Statutes, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The State of Florida issues a publicly available financial report that includes financial statements and required supplementary information for the plan. That report is available from the Florida Department of Management Services' website (www.dms.myflorida.com) or by mail at PO Box 9000, Tallahassee, Florida 32315-9000.

The Florida Retirement System (FRS) Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan with a Deferred Retirement Option Program (DROP) available for eligible employees. The FRS was established and is administered in accordance with Chapter 121, Florida Statutes. Retirees receive a lifetime pension benefit with joint and survivor payment options. FRS membership under Section 121.051(2)(b)(1) Florida Statutes allows participation by cities. All general full-time employees of the City participate in the plan.

The Retiree Health Insurance Subsidy (HIS) Program is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with Section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. To be eligible to receive a HIS benefit, a retiree under a state administered retirement system must provide proof of eligible health insurance coverage, which can include Medicare.

City of Indian Harbour Beach, Florida
Notes to Financial Statements

Note 5: RETIREMENT PLANS (Continued)

Florida Retirement System (FRS) and Retiree Health Insurance Subsidy Program (HIS) (Continued)

Benefits Provided

Benefits under the FRS Pension Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

Benefits under the HIS Program are not guaranteed and are subject to annual State legislature approval. Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to Section 112.363, Florida Statutes.

Contributions

The contribution requirements of plan members and the employer are established and may be amended by the Florida Legislature. Employees are required to contribute 3.00% of their salary to the FRS, and there are no employee contributions to the HIS program. The employer's contribution rates as of September 30, 2025 were as follows:

	FRS	HIS
Regular	12.03%	2.00%
Special risk	33.19%	2.00%
Senior management service	31.24%	2.00%
DROP participants	20.02%	2.00%

Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions

In its financial statements for the year ended September 30, 2025, the City reported a liability for its proportionate shares of the net pension liabilities. The net pension liabilities were measured as of June 30, 2025, and the total pension liabilities used to calculate the net pension liability were determined by an actuarial valuation dated July 1, 2025. The City's proportions of the net pension liabilities were based on the City's share of contributions to the pension plans relative to the contributions of all participating entities, actuarially determined.

City of Indian Harbour Beach, Florida
Notes to Financial Statements

Note 5: RETIREMENT PLANS (Continued)

Florida Retirement System (FRS) and Retiree Health Insurance Subsidy Program (HIS) (Continued)

Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions (continued)

For the fiscal year ended September 30, 2025, the City recognized the following net pension liabilities and pension expenses for FRS and HIS.

	FRS		HIS	
Net Pension Liability	\$	1,570,743	\$	830,886
Proportionate Share:				
At current measurement date		0.00506%		0.00648%
At prior measurement date		0.00477%		0.00582%
Pension expense	\$	191,292	\$	32,315

For the fiscal year ended September 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to FRS and HIS from the following sources:

	FRS		HIS	
	Deferred Outflow of Resources	Deferred Inflow of Resources	Deferred Outflow of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 167,772	\$ -	\$ 4,960	\$ (1,318)
Change in assumptions	182,404	-	7,354	(200,970)
Net difference between projected and actual earnings on pension plan investments	-	(262,251)	-	(692)
Changes in proportion and differences between City Pension Plan contributions and proportionate share of contributions	113,486	(55,466)	110,392	(34,918)
City Pension Plan contributions subsequent to the measurement date	90,588	-	16,429	-
Total	\$ 554,250	\$ (317,717)	\$ 139,135	\$ (237,898)

City of Indian Harbour Beach, Florida
Notes to Financial Statements

Note 5: RETIREMENT PLANS (Continued)

Florida Retirement System (FRS) and Retiree Health Insurance Subsidy Program (HIS) (Continued)

Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions (continued)

Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the employer's fiscal year end will be recognized as a reduction of the net pension liability in the future reporting period ending September 30, 2025. Other pension-related amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year ended September 30:		FRS	HIS
2026	\$	284,693	\$ (24,353)
2027		(33,205)	(32,536)
2028		(62,053)	(28,859)
2029		(43,490)	(21,119)
2030		-	(8,325)
Total	\$	145,945	\$ (115,192)

Actuarial Assumptions

The total pension liability for both FRS and HIS plans were measured as of June 30, 2025. The FRS liability was determined by an actuarial valuation dated July 1, 2025, and the HIS liability was determined by an actuarial valuation dated July 1, 2025. Both valuations use the individual entry age normal actuarial cost method and the following significant actuarial assumptions:

	FRS	HIS
Inflation	2.40%	2.40%
Salary increases	3.50%	3.50%
Investment rate of return	6.70%	N/A
Discount rate	6.70%	5.20%

Mortality assumptions for both plans were based on the PUB-2010 base tables projected generationally with Scale MP-2021.

For both plans, the actuarial assumptions that determined the total pension liability as of June 30, 2024 were based on the results of an actuarial experience study for the period July 1, 2018 through June 30, 2023.

City of Indian Harbour Beach, Florida Notes to Financial Statements

Note 5: RETIREMENT PLANS (Continued)

Florida Retirement System (FRS) and Retiree Health Insurance Subsidy Program (HIS) (Continued)

Actuarial Assumptions (continued)

The following changes in key actuarial assumptions occurred in 2025:

- All demographic assumptions and methods were reviewed as part of the 2024 Experience Study. Changes were adopted by the 2025 FRS Actuarial Assumption Conference during its meeting in October 2025.
- For HIS: The discount rate used in calculation of the pension liability increased from 3.93% to 5.20%.

The long-term expected investment rate of return was not based on historical returns, but instead was based on a forward-looking capital market economic model. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption of 3.50%. For the FRS Pension Plan, the table below summarizes the consulting actuary's assumptions based on the long-term target asset allocation.

Florida Retirement System				
Asset class	Target allocation (1)	Annual Arithmetic Return	Compound annual (geometric) Return	Standard deviation
Cash equivalent	1.0%	3.2%	3.2%	1.1%
Fixed income	29.0%	5.5%	5.4%	4.0%
Global equity	45.0%	8.5%	6.9%	18.3%
Real estate (property)	12.0%	8.4%	7.1%	16.8%
Private equity	11.0%	12.4%	8.8%	28.4%
Strategic investments	2.0%	6.5%	6.1%	8.7%
Total	100.0%			
Assumed Inflation - Mean			2.4%	1.5%

(1) As outlined in the Pension Plan's investment policy

Discount Rate

The discount rate used to measure the total pension liability for the FRS Pension Plan was 6.70%. FRS' fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

The HIS Plan is essentially funded on a pay-as-you go basis, the depletion date is considered to be immediate, and a municipal bond rate of 5.20% was used to determine the total pension liability for the program. The Bond Buyer General Obligation 20-Year Municipal Bond Index rate as of June 30, 2025 was used as the applicable municipal bond index.

City of Indian Harbour Beach, Florida Notes to Financial Statements

Note 5: RETIREMENT PLANS (Continued)

Florida Retirement System (FRS) and Retiree Health Insurance Subsidy Program (HIS) (Continued)

Sensitivity of net pension liability to changes in the discount rate

The following tables demonstrate the sensitivity of the net pension liability to changes in the discount rate. The sensitivity analysis shows the impact to the employer's proportionate share of the net pension liability if the discount rate was 1.00 percent higher or 1.00 percent lower than the current discount rate.

	FRS			HIS		
	1% Decrease (5.70%)	Current Discount (6.70%)	1% Increase (7.70%)	1% Decrease (4.20%)	Current Discount (5.20%)	1% Increase (6.20%)
City's proportionate share of the net pension liability	\$ 3,082,559	\$ 1,570,743	\$ 303,258	\$ 936,958	\$ 830,886	\$ 741,926

Pension plan fiduciary net position

Detailed information about the pension plans' fiduciary net position is available in the State's separately issued financial reports. (<http://www.myfloridacfo.com/Division/AA/Reports/>).

Note 6: OTHER POST EMPLOYMENT BENEFITS (OPEB)

Plan Description

The City administers a single employer defined benefit employee group medical insurance plan (the "Plan") that provides medical insurance benefits to its employees and their eligible dependents. In accordance with Section 112.0801 of the Florida Statutes, because the City provides a medical plan for active employees and their eligible dependents, the City is also required to provide retirees with the opportunity to participate in the Plan. Benefit provisions for the Plan are established and may be amended by the City Council. The retirees pay the full group premium amount for health insurance with no explicit subsidy from the City. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Funding Policy

Contribution rates for the Plan are established on an annual basis. Eligible retirees receiving benefits contribute 100% of their premium costs for medical insurance. While the City does not directly contribute towards the costs of retiree premiums via an explicit subsidy, the ability of retirees to obtain health insurance coverage at a group rate which includes active employees constitutes a significant economic benefit to retirees, or an "implicit" subsidy. This implicit subsidy is considered to be an Other Post Employment Benefit (OPEB) obligation of the City. An implied monthly subsidy of \$400 for the retiree and \$350 for the retiree's spouse has been assumed at age 62 for the current fiscal year. At other ages, the implied subsidy was developed based on the age-related morbidity assumption and, for other fiscal years, the implied subsidy was increased in accordance with the healthcare cost trend rates. The Plan does not issue a publicly available financial report.

City of Indian Harbour Beach, Florida
Notes to Financial Statements

Note 6: OTHER POST EMPLOYMENT BENEFITS (OPEB) (Continued)

Retirement is assumed to occur at age 52 (for police officers), age 62 (for general employees hired prior to July 1, 2011), or age 65 (for general employees hired after June 30, 2011). Husbands are assumed to be three years older than wives, and retirees are not assumed to have any dependent children. No implied subsidy is assumed with respect to life insurance for retirees.

Plan Membership

As of September 30, 2025, the following employees were covered by the City’s Plan:

	Number of covered individuals
Inactive members currently receiving benefits	1
Active members	51
Total	52

Actuarial Assumptions

The City’s total OPEB liability was measured as of September 30, 2024 and was determined by an actuarial valuation as of October 1, 2022, using the following actuarial assumptions and other inputs:

Salary increases	3.00 percent per annum
Discount rate	4.06% (based on S&P 20-year municipal bond high grade index)
Healthcare cost trend rates	7.50% for the current fiscal year decreasing by 0.50% per year to 5% for fiscal year 2027/2028 and later
Retirees' share of benefit-related costs	Retirees must contribute an amount determined periodically by the insurance carrier equal to 100% of applicable health insurance premium

The mortality table used was the PUB-2010 mortality table (without income adjustments) for general and public safety employees, with full generational improvements in mortality using Scale MP-2020.

City of Indian Harbour Beach, Florida
Notes to Financial Statements

Note 6: OTHER POST EMPLOYMENT BENEFITS (OPEB) (Continued)

Changes in the total OPEB liability

The changes in total OPEB liability for the year ended September 30, 2025 is as follows:

Balance as of October 01, 2024	\$	190,103
Changes for the year:		
Service cost		15,839
Expected interest growth		8,042
Demographic experience		-
Benefit payments and refunds		(10,304)
Assumption changes		13,714
Net changes		27,291
Balance as of September 30, 2025	\$	217,394

Sensitivity of net pension liability to changes in the discount rate

The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.06%) or one percentage point higher (5.06%) than the current rate.

	1% Decrease (3.06%)	Discount rate (4.06%)	1% Increase (5.06%)
Total OPEB Liability	\$ 236,644	\$ 217,394	\$ 200,658

The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower (6.50% decreasing to 4%) or one percentage point higher (8.50% decreasing to 6%) than the current healthcare cost trend rates:

	1% Decrease (6.50% decreasing to 4.00%)	Current Rate (7.50% decreasing to 5.00%)	1% Increase (8.50% decreasing to 6.00%)
Total OPEB Liability	\$ 192,286	\$ 217,394	\$ 247,804

City of Indian Harbour Beach, Florida
Notes to Financial Statements

Note 6: OTHER POST EMPLOYMENT BENEFITS (OPEB) (Continued)

OPEB expense, deferred outflows of resources and deferred inflows of resources related to OPEB

For the year ended September 30, 2025, the City recognized OPEB benefit of \$23,059.

As of September 30, 2025, the City reported deferred outflows of \$71,428 and deferred inflows of \$282,621.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to the OPEB plan will be recognized in pension expense as follows:

Fiscal year ending September 30:		Amount
2026	\$	(36,636)
2027		(36,636)
2028		(36,636)
2029		(36,636)
2030		(29,957)
Thereafter		(34,692)
Total		(211,193)

Note 7: DEFERRED COMPENSATION PLAN

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457 that is administered by an agent of the National Association of Counties. The plan, available to all City employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

Effective January 1, 1997, all assets and income of the plan are held in trust for the exclusive benefit of the participants in the plan; therefore, assets of the plan are not reported in the accompanying financial statements.

**REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN
MANAGEMENT'S DISCUSSION AND ANALYSIS**

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City of Indian Harbour Beach, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balances –
Budget and Actual – General Fund

<i>For the year ended September 30, 2025</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes	\$ 9,007,497	\$ 9,007,497	\$ 8,887,866	\$ (119,631)
Intergovernmental	1,565,030	4,441,378	1,762,610	(2,678,768)
Charges for services	340,455	340,455	360,729	20,274
Permits, fees and special assessments	1,102,892	1,102,892	1,067,126	(35,766)
Judgments, fines and forfeits	8,750	8,750	18,306	9,556
Interest and other earnings	277,250	277,250	455,559	178,309
Miscellaneous	39,477	39,477	41,790	2,313
Total revenues	12,341,351	15,217,699	12,593,986	(2,623,713)
Expenditures				
Current				
General government	3,101,231	3,113,368	2,714,429	398,939
Public safety	4,061,114	4,038,830	3,947,397	91,433
Transportation	1,719,482	1,627,542	1,458,581	168,961
Recreation	982,024	1,004,208	1,070,460	(66,252)
Capital outlay	2,485,000	5,441,251	2,159,749	3,281,502
Total expenditures	12,348,851	15,225,199	11,350,616	3,874,583
Excess (deficiency) of revenues under (over) expenditures	(7,500)	(7,500)	1,243,370	1,250,870
Other financing sources				
Proceeds from the sale of capital asset	(7,500)	(7,500)	34,480	41,980
Total other financing sources	(7,500)	(7,500)	34,480	41,980
Net change in fund balance	-	-	1,277,850	1,277,850
Fund balances, beginning of year	13,837,612	13,837,612	13,837,612	-
Fund balances, end of year	\$ 13,837,612	\$ 13,837,612	\$ 15,115,462	\$ 1,277,850

The accompanying notes to required supplementary information are an integral part of this schedule.

City of Indian Harbour Beach, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balances –
Budget and Actual – ARPA Fund

<i>For the year ended September 30, 2025</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
American Rescue Plan Act grant	\$ 74,846	\$ 74,246	\$ 835,149	\$ 760,903
Interest and other earnings	-	1,799,968	-	(1,799,968)
Total revenues	74,846	1,874,214	835,149	1,039,065
Expenditures				
Current:				
General government	-	-	-	-
Capital outlay	74,246	1,874,214	835,149	1,039,065
Total expenditures	74,246	1,874,214	835,149	1,039,065
Excess (deficiency) of revenues over (under) expenditures	600	-	-	-
Net change in fund balance	600	-	-	-
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	\$ 600	\$ -	\$ -	\$ -

The accompanying notes to required supplementary information are an integral part of this schedule.

City of Indian Harbour Beach, Florida

Budgetary Notes to the Required Supplementary Information

A. BUDGETARY INFORMATION

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual appropriated budgets are adopted for the general and special revenue funds. Budgets may be amended by ordinance only. The budgets presented for fiscal year ended September 30, 2025, have been amended according to City procedures. All annual appropriations lapse at fiscal year-end.

On or before the first day of August of each year, the City Manager submits to the Council a budget for the ensuing fiscal year. The operating budget includes proposed expenditures and the means of financing them.

Upon receipt of the budget from the City Manager, the Council shall have it published on the City bulletin board and in at least one local daily newspaper serving the City. The notice will show the times and place where copies of the budget will be available for inspection by the public and establish the time and place, not less than two weeks after publication, for a public hearing on the budget. Pursuant to Florida Statute 129.03, the tentative budget shall be posted on the official website of the City at least 2 days before the budget hearing to consider such budget. The final adopted budget shall be posted on the website within 30 days after adoption and any amendments to the adopted budget shall be posted on the website within 5 days after adoption.

After the public hearing, the Council may adopt the budget with or without amendments. In amending the budget, the Council may add, delete, increase or decrease any programs or amounts, other than expenditures required for debt service, provided that no amendment to the budget shall increase the authorized expenditure to an amount greater than the total of estimated income.

The budget shall be formally adopted no later than the twenty-seventh (27th) day of September of the ensuing year. Should the Council take no final action on or prior to that day, the budget, as submitted, shall be deemed to have been formerly adopted by the Council.

The Council may, by ordinance, transfer any unused and unencumbered appropriation or portion thereof between general classifications of expenditures within any office, department, or agency of the City, or may transfer any unused and unencumbered appropriation or portion thereof from any office, department, or agency to another.

The annual operating budget serves as legal authorization for expenditures and proposed means of financing them. The legal level of budgetary control is the department level. Budgetary information is integrated into the accounting system and appropriations are controlled at the object level within each department for management control purposes.

All appropriations shall lapse at the end of the budget year to the extent that such appropriations have not been expended or encumbered, and any appropriation made in one budget year shall not be valid or effective during any subsequent budget year.

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City of Indian Harbour Beach, Florida
Schedule of the City's Proportionate Share of Net Pension Liability
Municipal Police Officers' Retirement Fund
Last Ten Fiscal Years

	2025*	2024*	2023*	2022*	2021*	2020*	2019*	2018*	2017*	2016*
City's total pension liability	\$ 15,696,226	\$ 14,760,244	\$ 14,410,309	\$ 13,792,075	\$ 13,108,728	\$ 12,799,278	\$ 12,318,509	\$ 11,254,461	\$ 10,183,238	\$ 9,202,148
The plan's fiduciary net position	14,728,075	12,226,741	11,150,412	14,133,928	11,949,583	11,174,444	10,779,247	9,865,276	8,679,051	7,908,787
City's net pension liability (asset)	968,151	2,533,503	3,259,897	(341,853)	1,159,145	1,624,834	1,539,262	1,389,185	1,504,187	1,293,361
Plan fiduciary net position as a percentage of Total Pension Liability	93.83%	82.84%	77.38%	102.48%	91.16%	87.31%	87.50%	87.66%	85.23%	85.95%
Covered payroll**	\$ 1,184,243	\$ 1,389,001	\$ 1,308,161	\$ 1,290,780	\$ 1,323,094	\$ 1,212,171	\$ 1,186,250	\$ 1,291,407	\$ 1,260,276	\$ 1,138,129
Net pension liability (asset) as a percentage of covered payroll	81.75%	182.40%	249.20%	-26.48%	87.61%	134.04%	129.76%	107.57%	119.35%	113.64%

Note: This schedule is presented to illustrate the requirement to show information for 10 years.

** GASB Statement No. 82, Pension Issues - An Amendment of GASB Statements No. 67, No. 68 and No. 73 , was implemented during fiscal year 2017. Covered payroll shown includes the payroll for defined benefit plan active members, members in DROP and investment plan members.

* The amounts presented for each fiscal year were measured as of September 30 for the preceding year.

City of Indian Harbour Beach, Florida
Schedule of the City's Proportionate Share of Net Pension Liability
Police Officers' Supplemental Pension Plan
Last Ten Fiscal Years

	2025*	2024*	2023*	2022*	2021*	2020*	2019*	2018*	2017*	2016*
City's total pension liability	\$ 419,610	\$ 408,476	\$ 420,850	\$ 418,519	\$ 400,993	\$ 381,715	\$ 284,958	\$ 272,779	\$ 256,798	\$ 251,963
The plan's fiduciary net position	549,038	414,636	377,347	437,936	356,480	313,387	272,803	243,683	202,859	173,381
City's net pension liability (asset)	(129,428)	(6,160)	43,503	(19,417)	44,513	68,328	12,155	29,096	53,939	78,582
Plan fiduciary net position as a percentage of Total Pension Liability	130.84%	101.51%	89.66%	104.64%	88.90%	82.10%	95.73%	89.33%	79.00%	68.81%
Covered payroll**	1,166,397	782,047	957,158	947,794	1,068,248	983,938	\$ 889,552	\$ 875,892	\$ 830,401	\$ 929,086
Net pension liability (asset) as a percentage of covered payroll	-11.10%	-0.79%	4.55%	-2.05%	4.17%	6.94%	1.37%	3.32%	6.50%	8.46%

Note: This schedule is presented to illustrate the requirement to show information for 10 years.

** GASB Statement No. 82, Pension Issues - An Amendment of GASB Statements No. 67, No. 68 and No. 73, was implemented during fiscal year 2017. Covered payroll shown includes the payroll for defined benefit plan active members, members in DROP and investment plan members.

* The amounts presented for each fiscal year were measured as of September 30.

City of Indian Harbour Beach, Florida
Schedule of the City's Proportionate Share of Net Pension Liability
Florida Retirement System and Health Insurance Subsidy
Last Ten Fiscal Years

	Florida Retirement System										
	2025*	2024*	2023*	2022*	2021*	2020*	2019*	2018*	2017*	2016*	
City's proportion of the net pension liability (asset)	0.00506%	0.00477%	0.00497%	0.00509%	0.00466%	0.00447%	0.00453%	0.00475%	0.00500%	0.00484%	
City's proportionate share of the net pension liability (asset)	\$ 1,570,743	\$ 1,844,975	\$ 1,982,363	\$ 1,874,132	\$ 420,296	\$ 2,024,795	\$ 1,658,772	\$ 1,498,862	\$ 1,546,156	\$ 1,235,263	
Covered payroll**	\$ 2,630,328	\$ 2,502,604	\$ 2,378,169	\$ 2,391,812	\$ 2,058,224	\$ 2,011,649	\$ 1,921,445	\$ 1,860,042	\$ 1,836,270	\$ 1,708,020	
City's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	59.72%	73.72%	83.36%	78.36%	20.42%	100.65%	86.33%	80.58%	84.20%	72.32%	
Plan fiduciary net position as a percentage of Total Pension Liability	87.26%	83.70%	82.38%	82.89%	96.40%	78.85%	82.61%	84.26%	83.89%	84.88%	
	2025*	2024*	2023*	Health Insurance Subsidy							
	2025*	2024*	2023*	2022*	2021*	2020*	2019*	2018*	2017*	2016*	
City's proportion of the net pension liability (asset)	0.00648%	0.00582%	0.00600%	0.00620%	0.00576%	0.00585%	0.00576%	0.00586%	0.00604%	0.00586%	
City's proportionate share of the net pension liability (asset)	\$ 830,886	\$ 872,909	\$ 953,405	\$ 664,977	\$ 721,138	\$ 730,214	\$ 657,749	\$ 634,522	\$ 661,100	\$ 694,196	
Covered payroll**	\$ 2,630,328	\$ 2,502,604	\$ 2,378,169	\$ 2,391,812	\$ 2,058,224	\$ 2,011,649	\$ 1,921,445	\$ 1,860,042	\$ 1,836,270	\$ 1,708,020	
City's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	31.59%	34.88%	40.09%	27.80%	35.04%	36.30%	34.23%	34.11%	36.00%	40.64%	
Plan fiduciary net position as a percentage of Total Pension Liability	6.36%	4.80%	4.12%	4.81%	3.56%	3.00%	2.63%	2.15%	1.64%	0.97%	

Note: This schedule is presented to illustrate the requirement to show information for 10 years.

** GASB Statement No. 82, Pension Issues - An Amendment of GASB Statements No. 67, No. 68 and No. 73, was implemented during fiscal year 2017. Covered payroll shown includes the payroll for defined benefit plan active members, members in DROP and investment plan members.

* The amounts presented for each fiscal year were determined as of the June 30 measurement date.

City of Indian Harbour Beach, Florida
Schedule of the City Contributions
Municipal Police Officers' Retirement Fund
Last Ten Fiscal Years

	2025*	2024*	2023*	2022*	2021*	2020*	2019*	2018*	2017*	2016*
Actuarially determined contribution	\$ 400,274	\$ 468,093	\$ 487,944	\$ 518,894	\$ 644,347	\$ 590,327	\$ 551,607	\$ 521,728	\$ 563,344	\$ 545,405
Excess state money reserve	-	-	-	-	-	-	-	-	40,320	-
Contributions in relation to the actuarially determined contribution	418,478	477,601	496,604	531,008	646,480	588,885	563,893	489,080	568,723	604,769
Contribution deficiency (excess)	\$ (18,204)	\$ (9,508)	\$ (8,660)	\$ (12,114)	\$ (2,133)	\$ 1,442	\$ (12,286)	\$ 32,648	\$ (45,699)	\$ (59,364)
Covered payroll**	\$ 1,184,243	\$ 1,389,001	\$ 1,308,161	\$ 1,290,780	\$ 1,323,094	\$ 1,212,171	\$ 1,186,250	\$ 1,291,407	\$ 1,260,276	\$ 1,138,129
Contributions as a percentage of covered payroll	35.34%	34.38%	37.96%	41.14%	48.86%	48.58%	47.54%	37.87%	45.13%	53.14%

Note: This schedule is presented to illustrate the requirement to show information for 10 years.

** GASB Statement No. 82, Pension Issues - An Amendment of GASB Statements No. 67, No. 68 and No. 73 , was implemented during fiscal year 2017. Covered payroll shown includes the payroll for defined benefit plan active members, members in DROP and investment plan members.

* The amounts presented for each fiscal year were measured as of September 30 for the preceding year.

City of Indian Harbour Beach, Florida
Schedule of the City Contributions
Police Officers' Supplemental Pension Plan
Last Ten Fiscal Years

	2025*	2024*	2023*	2022*	2021*	2020*	2019*	2018*	2017*	2016*
Actuarially determined contributions	\$ 26,367	\$ 37,446	\$ 27,102	\$ 38,666	\$ 45,134	\$ 43,841	\$ 21,754	\$ 25,625	\$ 27,186	\$ 25,258
Contributions in relation to the actuarially determined contributions	34,951	36,115	29,561	42,114	46,358	48,839	35,955	30,984	35,117	68,454
Contribution deficiency (excess)	\$ (8,584)	\$ 1,331	\$ (2,459)	\$ (3,448)	\$ (1,224)	\$ (4,998)	\$ (14,201)	\$ (5,359)	\$ (7,931)	\$ (43,196)
Covered payroll**	\$ 1,166,397	\$ 782,047	\$ 957,158	\$ 947,794	\$ 1,068,248	\$ 983,938	\$ 889,552	\$ 875,892	\$ 830,401	\$ 929,086
Contributions as a percentage of covered payroll	3.00%	4.62%	3.09%	4.44%	4.34%	4.96%	4.04%	3.54%	4.23%	7.37%

Note: This schedule is presented to illustrate the requirement to show information for 10 years.

** GASB Statement No. 82, Pension Issues - An Amendment of GASB Statements No. 67, No. 68 and No. 73 , was implemented during fiscal year 2017. Covered payroll shown includes the payroll for defined benefit plan active members, members in DROP and investment plan members.

* The amounts presented for each fiscal year were measured as of September 30.

City of Indian Harbour Beach, Florida
Schedule of the City Contributions
Florida Retirement System and Health Insurance Subsidy
Last Ten Fiscal Years

Florida Retirement System

	2025*	2024*	2023*	2022*	2021*	2020*	2019*	2018*	2017*	2016*
Actuarially determined contributions	\$ 302,187	\$ 270,066	\$ 237,327	\$ 217,374	\$ 177,481	\$ 148,503	\$ 140,453	\$ 135,317	\$ 130,225	\$ 117,941
Contributions in relation to the actuarially determined contributions	302,187	270,066	237,327	217,374	177,481	148,503	140,453	135,317	130,225	117,941
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll**	\$ 2,630,328	\$ 2,502,604	\$ 2,378,169	\$ 2,391,812	\$ 2,058,224	\$ 2,011,649	\$ 1,921,445	\$ 1,860,042	\$ 1,836,270	\$ 1,708,020
Contributions as a percentage of covered payroll	11.49%	10.79%	9.98%	9.09%	8.62%	7.38%	7.31%	7.27%	7.09%	6.91%

Health Insurance Subsidy

	2025*	2024*	2023*	2022*	2021*	2020*	2019*	2018*	2017*	2016*
Actuarially determined contributions	\$ 57,938	\$ 49,266	\$ 39,491	\$ 37,486	\$ 33,858	\$ 33,739	\$ 31,961	\$ 31,783	\$ 31,948	\$ 30,053
Contributions in relation to the actuarially determined contributions	57,938	49,266	39,491	37,486	33,858	33,739	31,961	31,783	31,948	30,053
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll**	\$ 2,630,328	\$ 2,502,604	\$ 2,378,169	\$ 2,391,812	\$ 2,058,224	\$ 2,011,649	\$ 1,921,445	\$ 1,860,042	\$ 1,836,270	\$ 1,708,020
Contributions as a percentage of covered payroll	2.20%	1.97%	1.66%	1.57%	1.65%	1.68%	1.66%	1.71%	1.74%	1.76%

Note: This schedule is presented to illustrate the requirement to show information for 10 years.

** GASB Statement No. 82, Pension Issues - An Amendment of GASB Statements No. 67, No. 68 and No. 73 , was implemented during fiscal year 2017. Covered payroll shown includes the payroll for defined benefit plan active members, members in DROP and investment plan members.

* The amounts presented for each fiscal year were measured as of June 30.

City of Indian Harbour Beach, Florida
Required Pension Supplementary Information
Schedule of Investment Returns

POLICE OFFICERS' SUPPLEMENTAL PENSION PLAN

Last 10 Fiscal Years*	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Annual money-weighted rate of return net of investment expense	8.38%	19.88%	8.63%	6.02%	7.20%	6.31%	6.96%	5.16%	7.58%	13.36%

MUNICIPAL POLICE OFFICERS' RETIREMENT FUND

Last 10 Fiscal Years*	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Annual money-weighted rate of return net of investment expense	8.96%	23.96%	12.04%	-19.07%	19.87%	7.99%	3.58%	8.64%	12.44%	7.75%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is complied, the City presents information for those years for which information is available.

* The amounts presented for each fiscal year were determined as of September 30.

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City of Indian Harbour Beach, Florida
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Eight Years

<i>Year Ending September 30,</i>	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB liability								
Service cost	\$ 15,839	\$ 13,479	\$ 13,676	\$ 27,561	\$ 44,385	\$ 23,626	\$ 27,900	\$ 32,320
Interest	8,042	11,115	16,952	10,423	8,211	16,384	16,288	11,812
Difference between expected and actual experience	-	(34,284)	(27,636)	(12,034)	(24,845)	(33,677)	115,237	-
Changes of assumptions or other inputs	13,714	(3,987)	(115,910)	(71,212)	48,731	(88,541)	(130,070)	-
Benefit payments	(10,304)	(18,029)	(13,821)	(15,003)	(13,912)	(11,055)	(18,676)	(9,640)
Net change in total OPEB liability	27,291	(31,706)	(126,739)	(60,265)	62,570	(93,263)	10,679	34,492
Total OPEB liability - beginning	190,103	221,809	348,548	408,813	346,243	439,506	428,827	394,335
Total OPEB liability - ending	\$ 217,394	\$ 190,103	\$ 221,809	\$ 348,548	\$ 408,813	\$ 346,243	\$ 439,506	\$ 428,827
Covered employee payroll	\$ 3,156,409	\$ 3,156,409	\$ 2,852,366	\$ 2,881,076	\$ 2,823,656	\$ 2,794,421	\$ 2,913,812	\$ 2,835,791
Total OPEB liability as a percentage of covered employee payroll	6.89%	6.02%	7.78%	12.10%	14.48%	12.39%	15.08%	15.12%

* GASB 75 requires an employer to disclose a 10-year history. However, until a full 10-year trend is compiled, information will be presented only for those years which information is available.

* The following discount rate was used in each period:

9/30/2018 - 4.00%
9/30/2019 - 3.64%
9/30/2020 - 3.58%
9/30/2021 - 2.14%
9/30/2022 - 2.43%
9/30/2023 - 4.77%
9/30/2024 - 4.91%
9/30/2025 - 4.06%

**SUPPLEMENTARY COMBINING FUND
FINANCIAL STATEMENTS**

City of Indian Harbour Beach, Florida
Nonmajor Governmental Funds – Combining Balance Sheet

				Total Nonmajor Governmental Funds	
<i>September 30, 2025</i>	Impound Fund	Police Training Fund	Stormwater Utility Fund		
Assets					
Cash and cash equivalents - restricted	\$ 14,969	\$ 1,909	\$ 558,929	\$	575,807
Due from other funds	-	-	-		-
Total assets	14,969	1,909	558,929		575,807
Fund balances					
Restricted	14,969	1,909	558,929		575,807
Total liabilities and fund balances	\$ 14,969	\$ 1,909	\$ 558,929	\$	575,807

City of Indian Harbour Beach, Florida
Nonmajor Governmental Funds – Combining Statement of Revenues,
Expenditures and Changes in Fund Balances

		Police		Total
	Impound	Training	Stormwater	Nonmajor
<i>For the year ended September 30, 2025</i>	Fund	Fund	Utility Fund	Governmental
				Funds
Revenues				
Permits, fees, and special assessments	\$ -	\$ -	\$ 358,854	\$ 358,854
Judgments, fines, and forfeits	-	889	-	889
Interest and other earnings	-	-	830	830
Miscellaneous	-	53	-	53
Total revenues	-	942	359,684	360,626
Expenditures				
Current				
Transportation	-	-	3,428	3,428
Capital outlay	-	-	335,889	335,889
Total expenditures	-	-	339,317	339,317
Excess of revenues over expenditures	-	942	20,367	21,309
Net change in fund balances	-	942	20,367	21,309
Fund balances, beginning of year	14,969	967	538,562	554,498
Fund balances, end of year	\$ 14,969	\$ 1,909	\$ 558,929	\$ 575,807

City of Indian Harbour Beach, Florida
Nonmajor Governmental Funds – Combining Statement of Revenues,
Expenditures and Changes in Fund Balances – Budget and Actual

<i>For the year ended September 30, 2025</i>	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Permits, fees and special assessments	\$ 332,058	\$ 332,058	\$ 358,854	\$ 26,796
Judgments, fines and forfeits	450	450	889	439
Interest and other earnings	400	400	830	430
Miscellaneous	5	207,005	53	(206,952)
Total revenues	332,913	539,913	360,626	(179,287)
Expenditures				
Current:				
Public safety	450	450	-	450
Transportation	32,463	32,463	3,428	29,035
Capital outlay	300,000	507,000	335,889	171,111
Total expenditures	332,913	539,913	339,317	200,596
Excess of revenues over expenditures	-	-	21,309	21,309
Net change in fund balance	-	-	21,309	21,309
Fund balances, beginning of year	554,498	554,498	554,498	-
Fund balances, end of year	\$ 554,498	\$ 554,498	\$ 575,807	21,309

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INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Mayor and Members of the City Council
City of Indian Harbour Beach, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of City of Indian Harbour Beach, Florida, (the “City”), as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the City’s basic financial statements, and have issued our report thereon dated September 9, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City’s internal control. Accordingly, we do not express an opinion on the effectiveness of the City’s internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be a material weakness or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we considered to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2025-001, 2025-003, 2025-004 and 2025-005 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as item 2025-006 to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* as item 2025-007.

City of Indian Harbour Beach, Florida's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the City of Indian Harbour Beach, Florida's responses to the findings identified in our audit. The City of Indian Harbour Beach, Florida's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Melbourne, Florida
September 9, 2026



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

The Honorable Mayor and Members of the City Council
City of Indian Harbour Beach, Florida

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the City of Indian Harbour Beach, Florida's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City of Indian Harbour Beach, Florida's major federal programs for the year ended September 30, 2025. The City of Indian Harbour Beach, Florida's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City of Indian Harbour Beach, Florida complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City of Indian Harbour Beach, Florida and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City of Indian Harbour Beach, Florida's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City of Indian Harbour Beach, Florida's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City of Indian Harbour Beach, Florida's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City of Indian Harbour Beach, Florida's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding City of Indian Harbour Beach, Florida's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City of Indian Harbour Beach, Florida's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purposes of expressing an opinion on the effectiveness of the City of Indian Harbour Beach, Florida's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

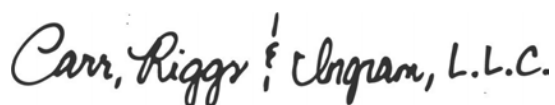
Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify deficiencies in internal control over compliance that we consider to be significant deficiencies.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2025-006 and 2025-007 to be significant deficiencies.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on City of Indian Harbour Beach, Florida's responses to the internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. City of Indian Harbour Beach, Florida's responses were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Melbourne, Florida
September 9, 2026

City of Indian Harbour Beach, Florida
Schedule of Findings and Questioned Costs
Fiscal Year Ended September 30, 2025

SECTION I—SUMMARY OF AUDITOR’S RESULTS

Financial Statements

Type of auditor’s report issued:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? X yes no
- Significant deficiency(es) identified? X yes none noted

Noncompliance material to financial statements noted?

 yes X no

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? yes X no
- Significant deficiency(es) identified? X yes none noted

Type of auditor’s report issued on compliance for major federal programs

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR Part 200.516(a)?

 X yes none noted

Identification of major federal programs:

<u>Federal ALN</u>	<u>Federal Program or Cluster</u>
21.027	COVID-19 Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish between type A and B programs was \$1,000,000 for major federal programs.

Auditee qualified as a low-risk auditee for federal purposes?

 yes X no

City of Indian Harbour Beach, Florida
Schedule of Findings and Questioned Costs
Fiscal Year Ended September 30, 2025

SECTION II—FINANCIAL STATEMENT FINDINGS

2025-001 – Trial Balance did not balance or reconcile to prior year (Material Weakness)

Criteria: Accurate beginning fund balances are essential for ensuring that current-year financial statements are complete, consistent, and in agreement with prior-year audited results.

Condition: During the audit, the City provided multiple versions of the trial balance to the auditors, and the beginning fund balances for multiple funds did not agree to the ending fund balances reported in the prior year's audited financial statements, therefore an adjustment was required to book prior year audit entries in order for fund balance to agree.

Cause: The inaccuracies in the beginning fund balances resulted from limitations in the accounting software where the system does not allow adjustments after a certain period of time when a year is closed out.

Effect: An adjustment for approximately \$2 million was required so that beginning fund balance agreed to the prior year ending fund balance.

Recommendation: We recommend that the City record audit adjustments within the timeframe that the system allows, if possible, and that the City ensures that beginning fund balance is accurate when a final trial balance is provided at the beginning of each year's audit.

Management Response: Management concurs with the finding. The City is in the process already of recording final entries and will ensure that ending fund balances agree to the audit prior to closing the fiscal year in the accounting system.

2025-003 – Schedule of Expenditures of Federal Awards preparation (Material Weakness)

Criteria: The 2025 Schedule of Expenditures of Federal Awards (SEFA) schedule provided by the City was not complete, as the City did not include grant expenditures for a pass-through entity.

Condition: The SEFA should be prepared in accordance with the Uniform Guidance in 2 CFR 200.510(b), which requires the auditee to prepare a SEFA including total Federal awards expended as determined by 2 CFR 200.502.

Cause: Expenditures were not appropriately identified for a portion of federal awards, causing the City to not include grant expenditures from a pass-through entity. The related unavailable revenue and receivable was also not recorded in the trial balance.

Effect: The City's SEFA expenditures were understated by \$1,216,445. This additional amount of expenditures triggered the requirement for a single audit in fiscal year 2026.

City of Indian Harbour Beach, Florida
Schedule of Findings and Questioned Costs
Fiscal Year Ended September 30, 2025

Recommendation: We recommend that the City staff review grant agreements and accurately track grant expenditures for all federal and state programs each year.

Management Response: Management agrees with the finding and will perform a detailed review of all grant expenditures to ensure that a complete and accurate SEFA is provided each year at the beginning of the audit.

2025-004 – Lack of review of Accounts Receivable (Material Weakness)

Criteria: Under Generally Accepted Accounting Principles (GAAP) and Governmental Accounting Standards Board (GASB) guidance, intergovernmental receivables should be recorded when the revenue is both measurable and available (for governmental funds) or when earned (for government-wide statements). GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions, specifies that receivables from other governments should be recognized only when eligibility requirements have been met and sufficient documentation exists to support the amount due.

Condition: The City improperly recorded accounts receivable balances. During audit testing, amounts due from other governments were recorded in the wrong fiscal period, resulting in an overstatement of receivables and revenue of \$60,057.

Cause: An additional accrual from the previous year for municipal utility tax receivable, which was collected at the beginning of the fiscal year 2025, was still included as a receivable at the end of fiscal year 2025 and was not properly reversed out.

Effect: Receivables were overstated by \$60,057 and revenues were overstated by \$60,057. As a result, a journal entry was required to correct the accounts receivable and related revenues.

Recommendation: We recommend that the City perform a year-end review of receivables and amounts due from other governments, to ensure that balances reported at year-end are complete and accurate.

Management Response: Management agrees with the finding. The City has since established a monthly reconciliation schedule, designated staff responsibilities, and implemented a review process to ensure reconciliations are completed timely and accurately.

2025-005 – Failure to recognize ARPA revenue (Material Weakness)

Criteria: Under generally accepted accounting principles (GAAP) and the Governmental Accounting Standards Board (GASB) revenue recognition standards, ARPA funds should be recognized as revenue in the period in which all eligibility requirements have been met. When allowable expenditures have occurred, the government is considered to have earned the related revenue. Therefore, unearned revenue should be reduced and revenue should be recognized accordingly.

City of Indian Harbour Beach, Florida
Schedule of Findings and Questioned Costs
Fiscal Year Ended September 30, 2025

Condition: During the audit of the City's financial statements, the City did not properly recognize revenue related to the American Rescue Plan Act (ARPA). Although ARPA-eligible expenditures totaling \$835,149 were incurred during the period, a portion of the corresponding ARPA revenue was not recognized. Instead, the City continued to report these amounts as unearned revenue. As a result, both revenue and fund balance/net position were understated by \$108,238, and unearned revenue was overstated by the same amount.

Cause: The error resulted from the City missing a year-end adjustment to reduce unearned revenue and recognize revenue for ARPA-eligible expenditures incurred during the period.

Effect: The City's financial statements did not accurately reflect ARPA revenue earned during the period. Specifically:

- Revenue is understated by \$108,238.
- Net position/fund balance is understated by \$108,238.
- Unearned revenue is overstated by \$108,238.

This misstatement could impact users' understanding of the City's financial performance and financial position.

Recommendation: We recommend that the City implement procedures to ensure all ARPA (and other grant) revenues are recognized in accordance with GAAP in the period in which eligibility requirements are met.

Management Response: Management agrees with the finding and will perform a detailed review of all grant expenditures to ensure that revenue is properly recognized as the funds are spent in accordance with each grant.

2025-007 Controls over reporting (Significant Deficiency)

See Section III.

SECTION III—FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

2025-006 Suspension and debarment (Significant Deficiency)

US Treasury Federal award Y5123, MN036 (Passed through Florida Department of Environmental Protection) ALN 21.027 Coronavirus State and Local Recovery Funds Funding Year 2021

Condition: Review of checking for suspension and debarment was not done prior to contracting with the vendor.

Criteria: 2 CFR 200.303 requires non-federal entities to establish and maintain effective internal controls. Documentation of the check for suspension or debarment needs to be retained.

City of Indian Harbour Beach, Florida
Schedule of Findings and Questioned Costs
Fiscal Year Ended September 30, 2025

Cause: The City did not complete a review of their vendors to ensure that the vendors were not suspended and debarred before the City had contracted with the vendor as there was no process in place to check a vendor's status.

Potential Effect of Condition: Good or services could be contracted with a suspended or debarred vendor, creating questioned costs.

Questioned Costs: None. The finding relates only to internal control.

Perspective: The City does not have controls designed to routinely verify vendors for covered transactions are not suspended or debarred.

Recommendation: The City should perform SAM checks for all vendors or contractors prior to entering into covered transactions and retain documentation of these processes.

Management Response: Management concurs with the finding. As part of the federal grant award process, City Management will ensure SAM checks are performed prior to contracting with vendors.

2025-007 Controls over reporting (Significant Deficiency)

US Treasury Federal award Y5123, MN036 (Passed through Florida Department of Environmental Protection) ALN 21.027 Coronavirus State and Local Recovery Funds Funding Year 2021

Condition: The City did not submit required reports, as defined by the grant agreements and the compliance supplement, by the established due dates.

Criteria: 2 CFR 200.303 requires non-federal entities to establish and maintain effective internal controls. 2 CFR Part 200 and the terms and conditions of the federal award require recipients to submit complete and accurate reports by the deadlines established by the federal awarding agency or pass-through entity.

Cause: The City did not maintain adequate internal controls to ensure required reports were prepared, reviewed, and submitted in accordance with established deadlines.

Potential Effect of Condition: Failure to submit reports timely may impede the awarding agency's ability to monitor program performance and compliance with federal requirements. Additionally, untimely reporting increases the risk of noncompliance with federal award requirements and could result in increased oversight or other actions by the awarding agency.

Questioned Costs: None. The finding relates only to reporting, which does not result in questioned costs.

Perspective: All reports tested were submitted late; however, the reports were accurate and complete. The sample was not statistically valid.

City of Indian Harbour Beach, Florida
Schedule of Findings and Questioned Costs
Fiscal Year Ended September 30, 2025

Recommendation: The City should strengthen its internal controls over federal reporting by establishing formal procedures to monitor reporting deadlines, assigning responsibility for report preparation and review, maintaining a reporting calendar, and performing periodic supervisory reviews to ensure all required reports are submitted accurately and timely.

Management Response: Management concurs with the recommendation. The Management Analyst will ensure accurate and timely grant reporting.

SECTION IV- PRIOR FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None noted.

City of Indian Harbour Beach, Florida
Schedule of Expenditures of Federal Awards
Fiscal Year Ended September 30, 2025

Federal Agency, Pass-through Entity, Federal Program	Assistance Listing Number	Grant/Contract Number	Federal Expenditures	Transfers to Subrecipients
U.S. Department of the Treasury				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	Y5123	\$ 835,149	\$ -
Passed through Florida Department of Environmental Protection				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	MN036	1,216,445	-
Total U.S. Department of the Treasury			2,051,594	-
U.S. DEPARTMENT OF AGRICULTURE				
<i>Passed through the Florida Department of Agriculture and Consumer Services</i>				
<i>Cooperative Forestry Assistance</i>	10.664	FDACS 32105	20,744	-
Total U.S. Department of Agriculture			20,744	-
US Department of Justice				
Bulletproof Vest Partnership Program	16.607	BV 2024-2025	4,133	-
Total US Department of Justice			4,133	-
Total Expenditures of Federal Awards			\$ 2,076,471	\$ -

City of Indian Harbour Beach, Florida
Notes to the Schedule of Expenditures of Federal Awards
Fiscal Year Ended September 30, 2025

Note 1: Basis of Accounting

The Schedule of Expenditures of Federal Awards is a summary of the activity of the City of Indian Harbour Beach, Florida's Federal Awards presented on the accrual basis of accounting in accordance with generally accepted accounting principles.

Note 2: Indirect Cost Rate

The Uniform Guidance allows the City of Indian Harbour Beach, Florida to elect a 15% de minimis indirect cost rate. For the year ended September 30, 2025, the City elected not to use the rate.

Note 3: Non Cash Assistance

The City of Indian Harbour Beach, Florida did not receive any noncash assistance during the year ended September 30, 2025.

Note 4: Loans and Insurance

The City did not receive any loans or federally funded insurance during the year ended September 30, 2025.

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INDEPENDENT AUDITOR'S MANAGEMENT LETTER

The Honorable Mayor and Members of the City Council
City of Indian Harbour Beach, Florida

Report on the Financial Statements

We have audited the financial statements of the City of Indian Harbour Beach, Florida, (the "City") as of and for the fiscal year ended September 30, 2025, and have issued our report thereon dated September 9, 2026.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports and schedule, which are dated November 21, 2025, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding financial audit report. Corrective actions have been taken to address findings and recommendations made in the preceding financial audit report as noted below.

Original number and description	Status
2024-001 Trial Balance did not balance or reconcile to prior year	Repeated as 2025-001
2024-002 Lack of review of bank/investment reconciliation	Comment cleared
2024-003 Lack of review of AR/AP aging & reconciliation	Repeated as 2025-004
2024-004 Accrued payroll & compensated absences were not reviewed and payroll processing was not reviewed	Comment cleared

2024-005 Lack of review over fixed asset depreciation schedule and roll forward	Comment cleared
2024-006 No review or supporting documentation over journal entries	Comment cleared
2024-007 Casualty Insurance Premium	Comment cleared
2024-008 Census data testing review	Comment cleared
2024-009 Formal policy over SOC 1 Type 2 reports for service organizations	Comment cleared
2024-010 Documented review of budget to actual	Comment cleared
2024-011 FRS/HIS measurement date	Comment cleared
2024-012 Documented review of revenue sources	Comment cleared
2024-013 Over-expenditures of budget	Comment cleared
2024-014 Failure to recognize ARPA revenue	Repeated as 2025-005

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The legal authority of the City and its component units are disclosed in the footnotes.

Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the City met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the City did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the City. It is management's responsibility to monitor the City's financial condition, and our financial condition assessment was based in part on representations made by management and review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we noted the following matters:

2025-004 – Retainage payable

Criteria: Governmental accounting standards and sound internal control practices require liabilities to be recorded in the period in which goods or services are received and the obligation is incurred. Retainage withheld under construction contracts represents an existing obligation of the government and should be recorded as a liability when the related invoice is processed.

Condition: During our review of construction-related expenditures, it was noted that the City is not properly recording retainage as part of construction in progress, as well as the associated retainage payable at the time the payment applications are received.

Cause: Management had not established procedure to identify and record retainage payable at the time invoices were received and entered into the accounting records.

Effect: Failure to record retainage payable timely may result in the understatement of liabilities and construction-in-progress expenditures in interim financial records.

Recommendation: We recommend that management implement procedures to identify retainage amounts on contractor invoices and record the related retainage payable when the invoice is processed.

Management Response: Management concurs with the finding and will implement procedures going forward to identify and record retainage payable.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the City Council members, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Melbourne, Florida
September 9, 2026

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INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH LOCAL GOVERNMENT INVESTMENT POLICIES

The Honorable Mayor and Members of the City Council
Of the City of Indian Harbour Beach, Florida

We have examined the City of Indian Harbour Beach, Florida's (the "City") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2025. Management is responsible for the City's compliance with the specified requirements. Our responsibility is to express an opinion on the City's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the City complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the City complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including as assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement.

Our examination does not provide a legal determination on the City's compliance with specified requirements.

In our opinion, the City complied, in all material respects, with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2025.

This report is intended solely for the information and use of management, City Council, and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Carr, Riggs & Ingram, L.L.C." in a cursive script.

Melbourne, Florida
September 9, 2026

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CITY OF
INDIAN HARBOUR BEACH

Florida

2055 SOUTH PATRICK DRIVE
INDIAN HARBOUR BEACH, FLORIDA 32937
PHONE (321) 773-3181
FAX (321) 773-5080

Date: 9/9/2026

To: Lindsay Aviles, CPA, Carr, Riggs & Ingram, LLC

From: John W. Coffey, City Manager

Re: Audit Corrective Action Plan

In response to the audit completed for fiscal year 2024-2025, I offer the following corrective action plan:

2025-001 Trial Balance Did Not Balance or Reconcile to Prior Year

Recommendation: We recommend that the City record audit adjustments within the timeframe that the system allows, if possible, and that the City ensures that beginning fund balance is accurate when a final trial balance is provided at the beginning of each year's audit.

Management Response: Management concurs with the finding. The City is in the process already of recording final entries and will ensure that ending fund balances agree to the audit prior to closing the fiscal year in the accounting system.

Anticipated Completion Date: September 30, 2026

Responsible Party: Angela Dollens, Comptroller

2025-003 Schedule of Expenditures of Federal Awards Preparation

Recommendation: We recommend that the City staff review grant agreements and accurately track grant expenditures for all federal and state programs each year.

Management Response: Management agrees with the finding and will perform a detailed review of all grant expenditures to ensure that a complete and accurate SEFA is provided each year at the beginning of the audit.

Anticipated Completion Date: September 30, 2026

Responsible Party: Angela Dollens, Comptroller

2025-004 Lack of Review of Accounts Receivable

Recommendation: We recommend that the City perform a year-end review of receivables and amounts due from other governments, to ensure that balances reported at year-end are complete and accurate.

Management Response: Management agrees with the finding. The City has since established a monthly reconciliation schedule, designated staff responsibilities, and implemented a review process to ensure reconciliations are completed timely and accurately.

Anticipated Completion Date: September 30, 2026

Responsible Party: Angela Dollens, Comptroller

2025-005 Failure to Recognize ARPA Revenue

Recommendation: We recommend that the City implement procedures to ensure all ARPA (and other grant) revenues are recognized in accordance with GAAP in the period in which eligibility requirements are met.

Management Response: Management agrees with the finding and will perform a detailed review of all grant expenditures to ensure that revenue is properly recognized as the funds are spent in accordance with each grant.

Anticipated Completion Date: September 30, 2026

Responsible Party: Angela Dollens, Comptroller

2025-006 Suspension and Debarment

Recommendation: The City should perform SAM checks for all vendors or contractors prior to entering into covered transactions and retain documentation of these processes.

Management Response: Management concurs with the finding. As part of the federal grant award process, City Management will ensure SAM checks are performed prior to contracting with vendors.

Anticipated Completion Date: September 30, 2026

Responsible Party: Gina Sherman, Management Analyst

2025-007 Controls Over Reporting

Recommendation: The City should strengthen its internal controls over federal reporting by establishing formal procedures to monitor reporting deadlines, assigning responsibility for report preparation and review, maintaining a reporting calendar, and performing periodic supervisory reviews to ensure all required reports are submitted accurately and timely.

Management Response: Management concurs with the recommendation. The Management Analyst will ensure accurate and timely grant reporting.

Anticipated Completion Date: September 30, 2026

Responsible Party: Gina Sherman, Management Analyst



CITY COUNCIL
City of Indian Harbour Beach, Florida
Tuesday, October 13, 2026

AGENDA ITEM

FDOT Presentation Regarding the Proposed State Road A1A and Atlantic Boulevard Improvements Project (action item)

Cost:

Attachments: Excerpt from Brevard County 2025 BFF Annual Report
449296-1 SR A1A Indian Harbour Beach Council Presentation 10-13-2026
email dated Oct 17, 2024 from FDOT email about pedestrian crossing funding
email from FDOT dated Sep 8, 2026 FPID 449296-1_ PHB at A1A and Atlantic Blvd.

Staff Recommendation:

Consider receiving a presentation by Florida Department of Transportation staff and determining if the City supports the proposed project as currently envisioned.

Background Information:

Pedestrian safety at the Atlantic Boulevard and State Road A1A intersection has historically been problematic. In 2024, the City began partnering with Bike/Walk Central Florida's Best Foot Forward program to address pedestrian safety. Multiple enforcement details have occurred at the intersection, as referenced in the attached 2025 Best Foot Forward annual report excerpts. At the request of the 2024 City Council, staff and a representative of Bike/Walk Central Florida traveled to Deland on September 25, 2024, to meet with FDOT District Five officials regarding ongoing safety concerns at the intersection of State Road A1A and Atlantic Boulevard.

On October 17, 2024, staff received an email (as attached) from Anthony Nosse of FDOT stating funding was secured for the pedestrian crossing project, with design planned for 2026 and construction in 2028.

In early 2026, FDOT reserved the main hall at the Recreation Center for a planned town hall meeting regarding this project. The meeting was later canceled and not rescheduled.

On July 1, 2026, staff attended a virtual "local Agency Coordination Meeting" with FDOT representatives, at which time staff was informed of the following:

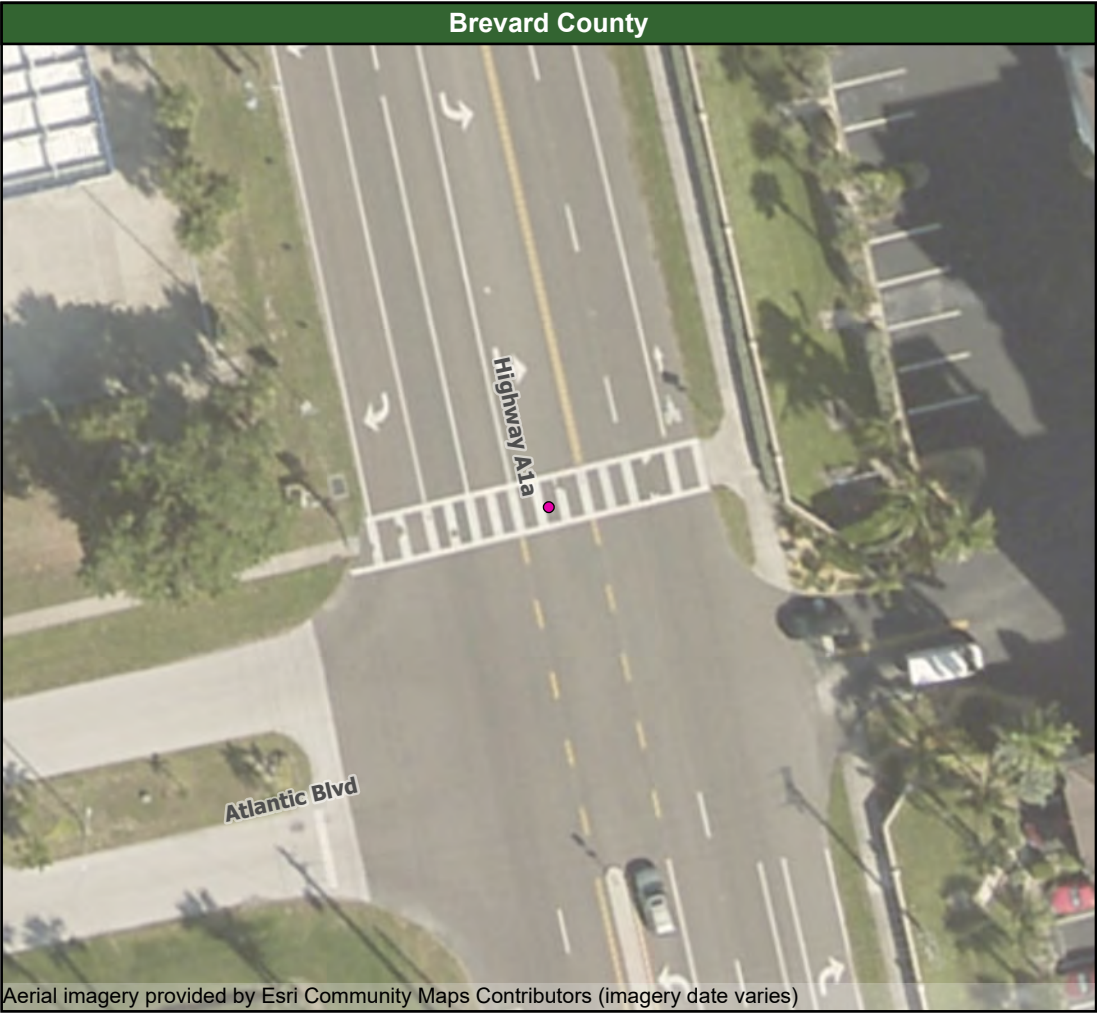
- The pedestrian hybrid beacon crossing was now planned to be approximately 470 feet north of the intersection due to right-of-way conflicts
- There would be no public town hall meeting regarding this project

On September 15, 2026, at the request of FDOT representatives, staff met with them again, following an email (dated September 8, 2026; see attached) suggesting FDOT had alternatives to the plans shown to staff in July. At said meeting, the same plans from July were presented, and FDOT asked for the City's official position on the project. Staff informed them that only the City Council could render that opinion about their proposed Pedestrian Hybrid Beacon (BHP) crossing 470 feet north of Atlantic Boulevard on State Road A1A.

FDOT representatives will be at the City Council meeting to make a brief presentation (see attached), answer questions, and obtain the City's position on the project.

2025 Driver Yield Rate Data Collections

Collection Date	Drivers Yielding < 30-ft	Drivers Yielding > 30-ft	Drivers Not Yielding	Driver Yield Rate
11/15/2024	0	34	163	17%
1/24/2025	7	17	114	17%
3/20/2025	13	17	154	16%
6/6/2025	9	16	124	17%



Aerial imagery provided by Esri Community Maps Contributors (imagery date varies)



FL A1A & Atlantic Blvd.

Crosswalk Characteristics and Driver Yield Rate Summary

Average Driver Yield Rate by Year

2023: N/A 2024: 18% 2025: 17%

Roadway Characteristics

Speed: 35 mph
Number of Lanes: 6
Crossing Type: Semi-Controlled
Crossing Signal: N/A

Roadway Users

Avg. Daily Traffic: 22,000
Avg. Pedestrians/hour: 9
Avg. Cyclists/hour: 7
Bike/Ped Crashes within 70 ft: 1

Signs

Crossing Sign Type: Ped Crossing Signs + Arrow
Ahead Sign Type: Ped Crossing Signs + Ahead
Vertical Sign Type: N/A
Turning Vehicle Sign Type: N/A
Yield/Stop Sign Type: N/A

Markings

Yield/Stop Markings: N/A
Ped Crossing Markings: No
Transverse Rumble Strips: N/A
High Visibility Crosswalk Markings: Yes

Medians and Ramps

ADA Detection Pads: No
ADA Ramp: Yes
Median Type: N/A



2025-08-22



Indian Harbour Beach Police Department

Operation Best Foot Forward

Date	Location	Warnings	Citations
Friday, November 22	FL A1A & Atlantic Blvd.	6	5
Friday, May 2	FL A1A & Atlantic Blvd.	4	11
Tuesday, August 5	FL A1A & Atlantic Blvd.	7	4





WELCOME

**S.R. A1A & Atlantic
Boulevard Improvements**

**INDIAN HARBOUR BEACH
CITY COUNCIL MEETING**

October 13, 2026
FPID No.: 449296-1

Project Overview

HOW TO USE THE PEDESTRIAN HYBRID BEACON

DRIVERS		PEDESTRIANS	
SEE THIS	DO THIS	SEE THIS	DO THIS
	GO!		PUSH THE BUTTON STOP & WAIT for "WALK" signal
	SLOW DOWN (Pedestrian has activated the push button)		START CROSSING WATCH FOR CARS!
	Prepare to STOP		FINISH CROSSING
	STOP! For Pedestrian		
	STOP! Proceed with Caution if Clear		

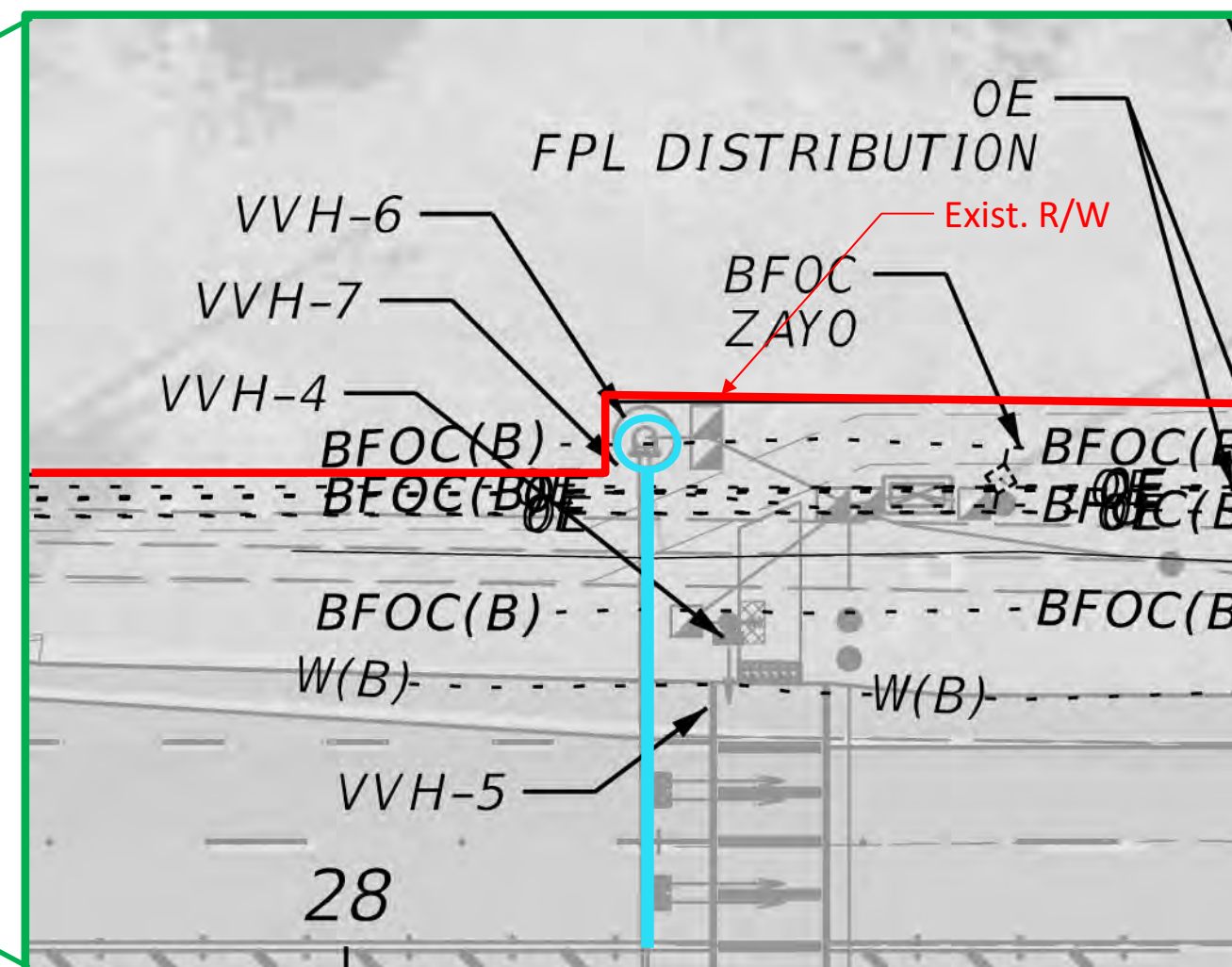
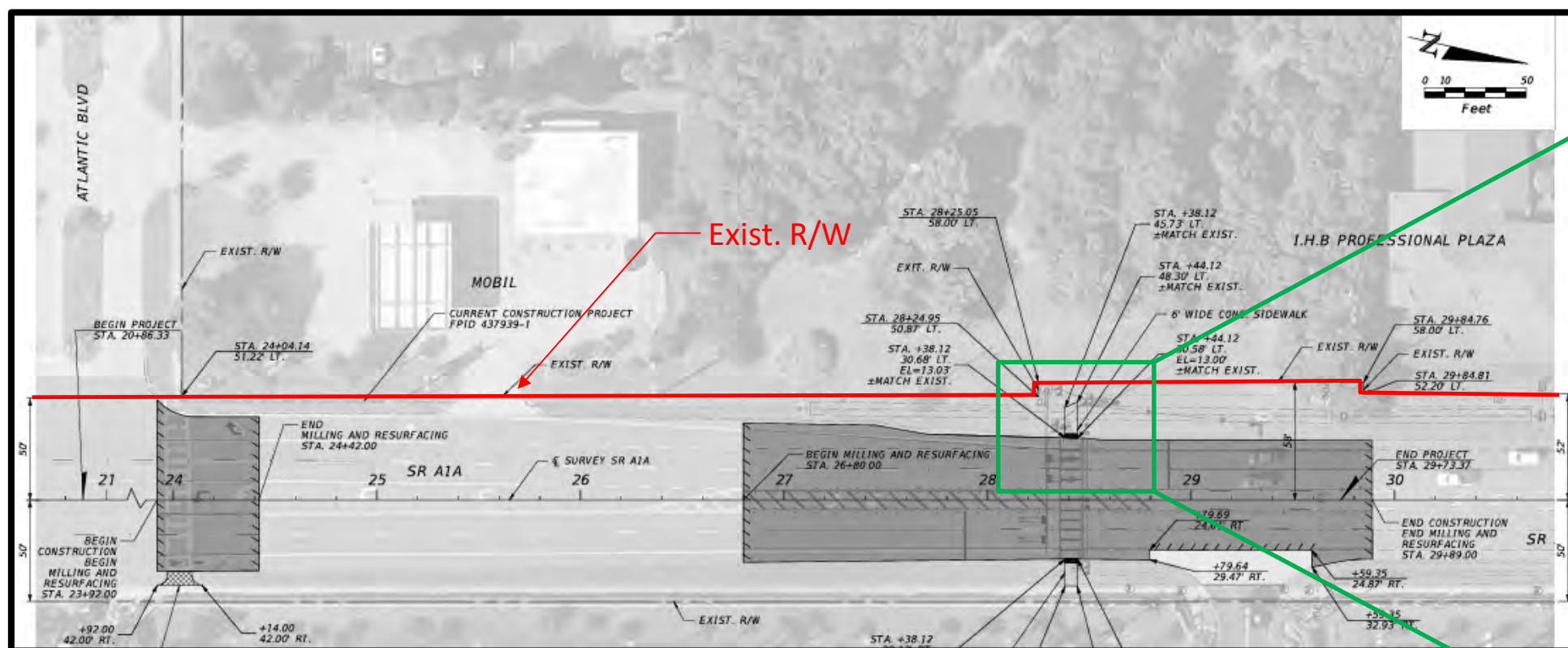


- S.R. A1A North of Atlantic Blvd
- Pedestrian Hybrid Beacon (PHB) installation
- Sidewalk construction is scheduled for competition late 2026

Project Information



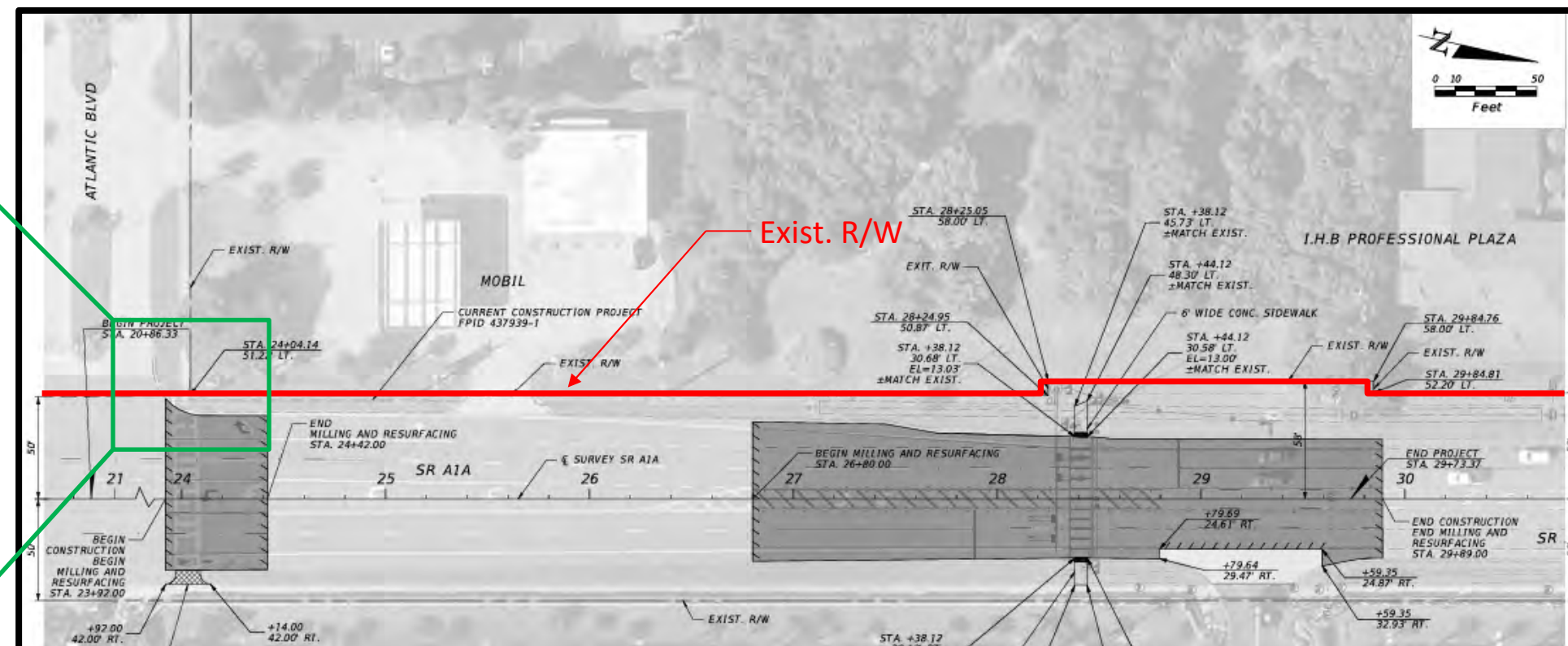
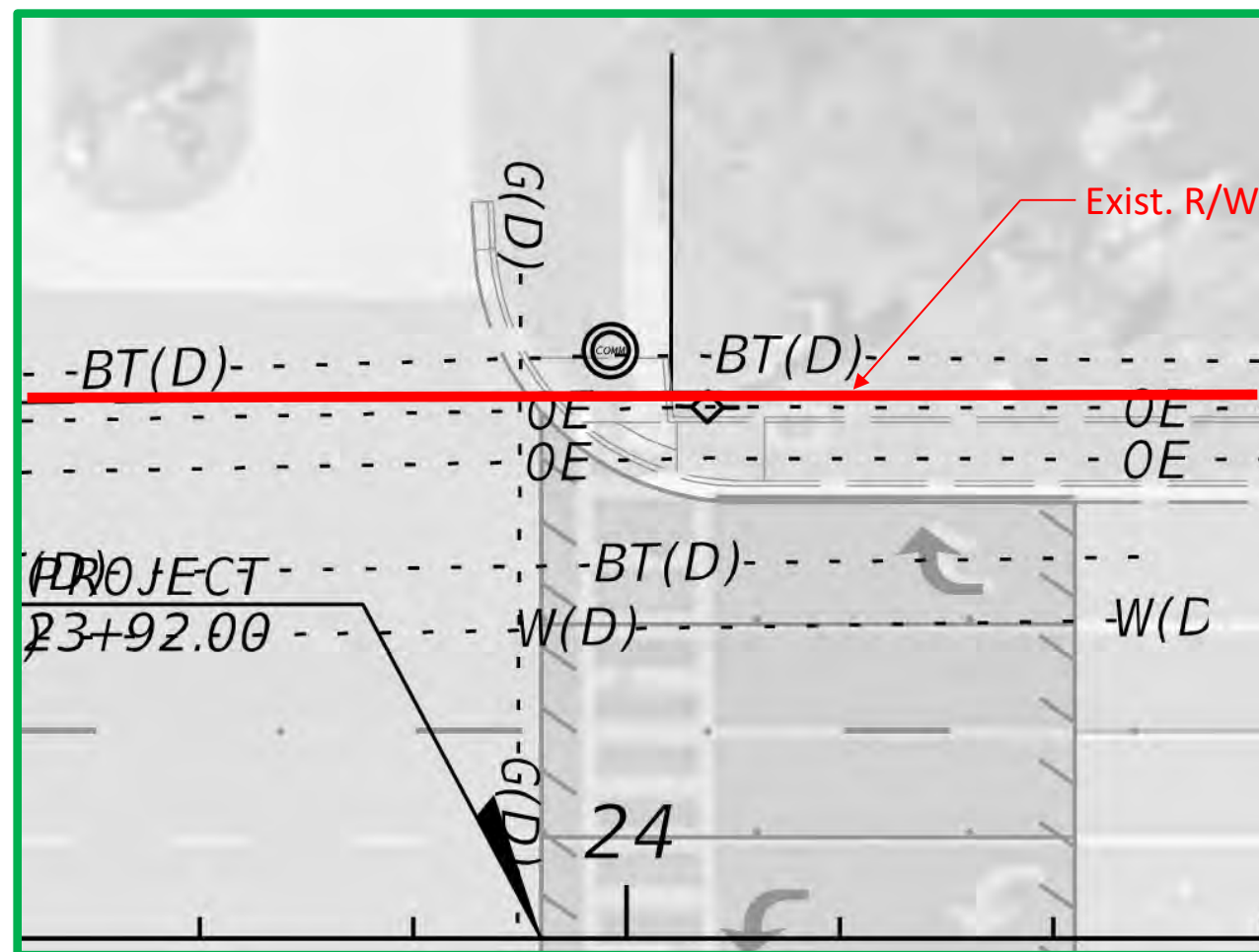
Project Location



Mid-block location

- No right of way constraints
- Fewer utility constraints
- Shorter pedestrian crossing
- No impact on existing lanes

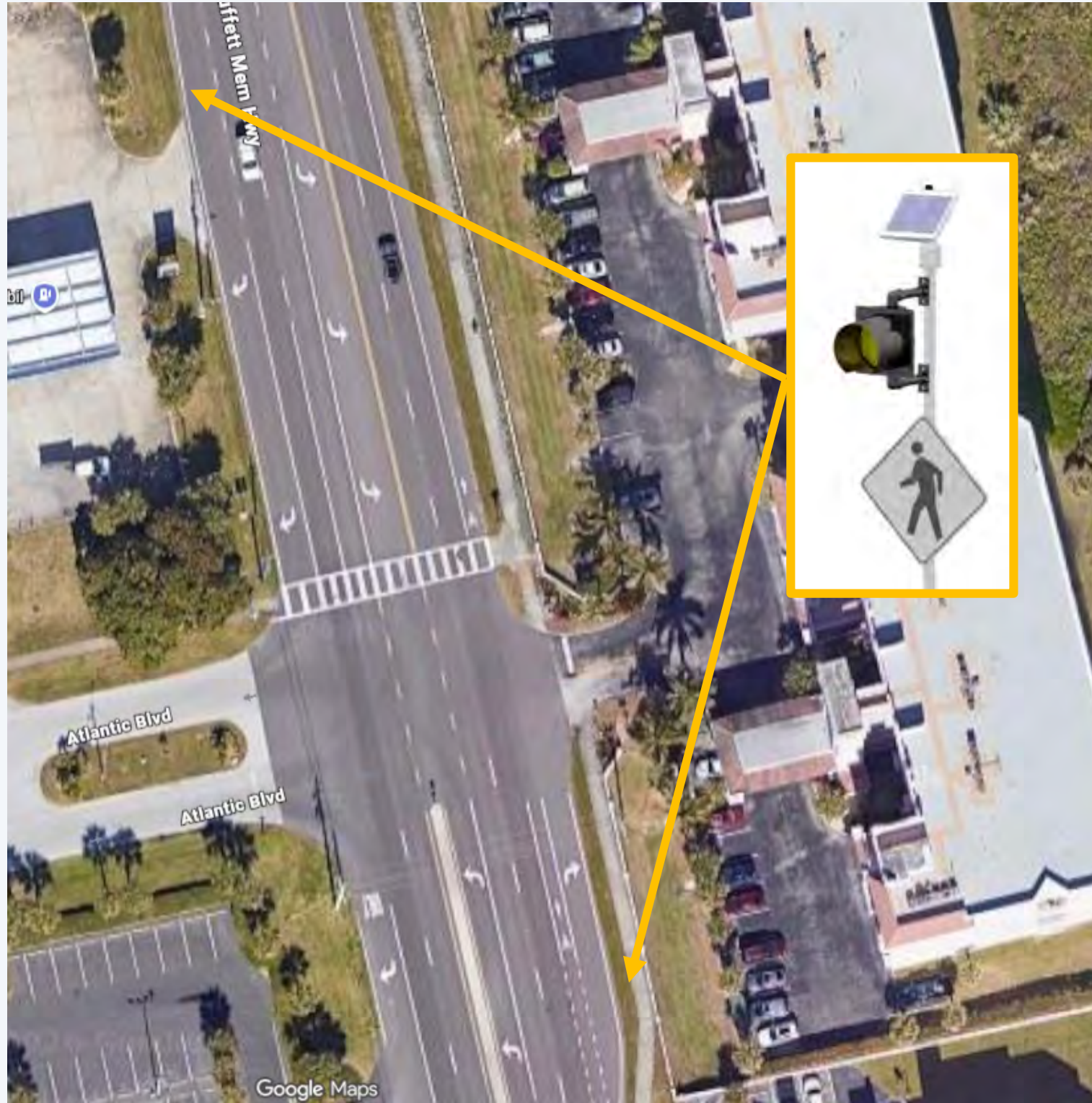
Project Location



Atlantic Blvd intersection

- Right of way constraints
- Existing utility constraints
- Multiple conflicts from turning vehicles
- Longer pedestrian crossing

Interim Improvement



- Installing advanced flashing lights for the existing crosswalk

Estimated Schedule

- 60% Design Plans (Phase II) - June 2026
- Public Engagement Effort - (TBD)
- 90% Design Plans (Phase III) - November 2026
- 100% Plans Complete - July 2027
- Construction start - Early 2028





Contact the Project Manager



386-943-5231



dennis.fernandes@dot.state.fl.us



719 S. Woodland Blvd. MS 542
DeLand, FL 32720

www.CFLRoads.com/project/449296-1

QUESTIONS?

From: [Nosse, Anthony](#)
To: [John Coffey](#)
Cc: [Bobo, Loreen](#); [Sanders, Michael](#); [Stroz, Jim](#); [Zalneraitis, Zachary](#); [Emily Bush](#); [Vince Dyer](#)
Subject: RE: FW: Discussion with FDOT - SR A1A at Atlantic Blvd Indian Harbour Beach Crosswalk
Date: Thursday, October 17, 2024 8:04:41 AM
Attachments: [image001.png](#)

Caution: This email contains an attachment that is not from the City of Indian Harbour Beach organization.

John,

Good news, I secured the funding for this ped crossing project we discussed at our recent meeting. Design in FY 26 and construction in FY 28.

Design - \$450K TALT Funding
Construction – 1,068,880 TALT
CEI - \$261,600 TALT

From: Vince Dyer <vince@bikewalkcf.org>
Sent: Wednesday, September 25, 2024 9:41 AM
To: Sanders, Michael <Michael.Sanders@dot.state.fl.us>; Stroz, Jim <Jim.Stroz@dot.state.fl.us>; Nosse, Anthony <Anthony.Nosse@dot.state.fl.us>; Zalneraitis, Zachary <Zachary.Zalneraitis@dot.state.fl.us>; John Coffey <jcoffey@indianharbour.org>; Emily Bush <emily@bikewalkcf.org>
Cc: Bobo, Loreen <Loreen.Bobo@dot.state.fl.us>
Subject: Re: FW: Discussion with FDOT - SR A1A at Atlantic Blvd Indian Harbour Beach Crosswalk

EXTERNAL SENDER: Use caution with links and attachments.

Good morning,

With the tropical storm warning in effect and rain bands starting as early as this afternoon, I won't be able to drive in from Kissimmee today to represent Best Foot Forward in person. However, I do plan to still attend virtually via the provided link to discuss our driver yield rate data, observations, and recommendations at the A1A & Atlantic crosswalk. Here is a copy of our [crosswalk improvement plans for Brevard County](#) that include this crosswalk starting on page 26 (with additional driver yield rate data in the appendix on page 38). Our program, by design, recommends low-cost countermeasures that can be implemented in a fairly short time frame, but we'd love to be part of a larger discussion on long-term solutions here. I look forward to speaking with you all virtually today.

From: [Fernandes, Dennis](#)
To: [John Coffey](#)
Cc: [Alexander, Todd](#)
Subject: FPID 449296-1: PHB at A1A and Atlantic Blvd.
Date: Tuesday, September 8, 2026 9:54:32 AM
Attachments: [image001.png](#)

Hi Mr. Coffey, good morning.

We are working on some alternatives for the new PHB project that is being designed for A1A near the intersection with Atlantic Blvd. After some discussion with management, we would like to have the opportunity to further talk about this matter with you before addressing the local community.

Please let us know your availability for an in-person meeting at Indian Harbour Beach and we will be glad to meet you there.

Our best dates are September 15, 16 or 18 around 11:00am. Let me know if any of this works for you, if not please provide us with some dates and time so we can work with.

Appreciate you time and patience and looking forward to speaking with you.

Best regards,

[Dennis V. Fernandes, P.E.](#)

[Project Manager](#)

[D5 – Consultant Project Management](#)

[719 South Woodland Blvd.](#)

[DeLand, FL 32720](#)

[Office: 386-943-5231](#)





CITY COUNCIL
City of Indian Harbour Beach, Florida
Tuesday, October 13, 2026

AGENDA ITEM

Running Zone's Jingle Bell Two Miler Proposal (action item)

Cost: N/A

Attachments: Jingle Bell 2 Miler Request Letter 2026
Jingle Bell 2 Miler 2026
Jingle Bell 2 Miler Course 2026

Staff Recommendation:

Consider approving the proposal from Running Zone Foundation to use the Algonquin Sports Complex as part of their annual Jingle Bell 2 miler race on Saturday, December 19, 2026.

Background Information:

Per Mr. Carr's letter: In previous years, the course has been staffed entirely by Satellite Beach Police and Fire and has not crossed into Indian Harbour Beach. Even so, Indian Harbour Beach has had to deal with vehicular traffic in and out of the event. This year's proposed course changes that dynamic: by finishing the race at Algonquin Sports Complex, the event will be hosted in part on Indian Harbour Beach property, giving the city direct visibility into event planning and operations rather than only experiencing the traffic effects. The proposed course is as follows:

1. Start on the north side of Satellite Beach Library
2. Follow Jamaica Blvd north
3. Turn right onto Desoto Pkwy
4. Turn left onto Verbenia Ct and turn around at the end of the cul-de-sac
5. Continue straight across Desoto onto Verbenia Dr
6. Turn right onto Satellite Ave
7. Continue onto the pathway at the end of Satellite Ave
8. Turn left onto Wimico Dr
9. Turn left into Algonquin Sports Complex (finish)

This course offers two specific traffic-flow improvements over prior years:

- Desoto Parkway can reopen to traffic approximately 35 minutes after the start, once runners have cleared onto Verbenia Drive.
- Finishers can exit both north and south from the Library area, splitting post-race pedestrian and vehicle flow rather than concentrating it at a single point. Together, we

expect these changes to shorten road closure times and ease congestion as participants leave the event, compared to the course used in past years.

If the City Council is inclined to grant this request, staff recommends that the medians on Wimico Drive be coned off to prevent parking on them and maintain access for emergency vehicles.

Staff requests direction regarding this matter.



September 19, 2026

Indian Harbour Beach City Council
c/o Kristin Cusimano, Parks and Recreation Director
2055 South Patrick Drive
Indian Harbour Beach, FL 32937

Dear Members of the City Council,

Running Zone Foundation is writing to request approval to use Algonquin Sports Complex and surrounding roads to apply for a special event permit for the 22nd Annual Jingle Bell 2 Miler, scheduled for Saturday, December 19, 2026, with a 5:00 PM start time. This holiday-season race has been a Brevard County tradition for over two decades, and this year we are proposing a new course that, for the first time, would bring the run/walk onto Indian Harbour Beach property.

In previous years, the course has been staffed entirely by Satellite Beach Police and Fire and has not crossed into Indian Harbour Beach. Even so, Indian Harbour Beach has had to deal with vehicular traffic in and out of the event. This year's proposed course changes that dynamic: by finishing the race at Algonquin Sports Complex, the event will be hosted in part on Indian Harbour Beach property, giving the city direct visibility into event planning and operations rather than only experiencing the traffic effects.

The proposed course is as follows:

- Start on the north side of Satellite Beach Library
- Follow Jamaica Blvd north
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- Continue straight across Desoto onto Verbenia Dr
- Turn right onto Satellite Ave
- Continue onto the pathway at the end of Satellite Ave
- Turn left onto Wimico Dr
- Turn left into Algonquin Sports Complex (finish)

This course offers two specific traffic-flow improvements over prior years:

- Desoto Parkway can reopen to traffic approximately 35 minutes after the start, once runners have cleared onto Verbenia Drive.
- Finishers can exit both north and south from the Library area, splitting post-race pedestrian and vehicle flow rather than concentrating it at a single point.

Together, we expect these changes to shorten road closure times and ease congestion as participants leave the event, compared to the course used in past years.

We would welcome the opportunity to present this proposal to the City Council, walk through the course map in detail, and complete any special event application requirements Indian Harbour Beach has in place. Please let us know what documentation or next steps are needed, and whether we should coordinate directly with Ms. Cusimano's office in the meantime.

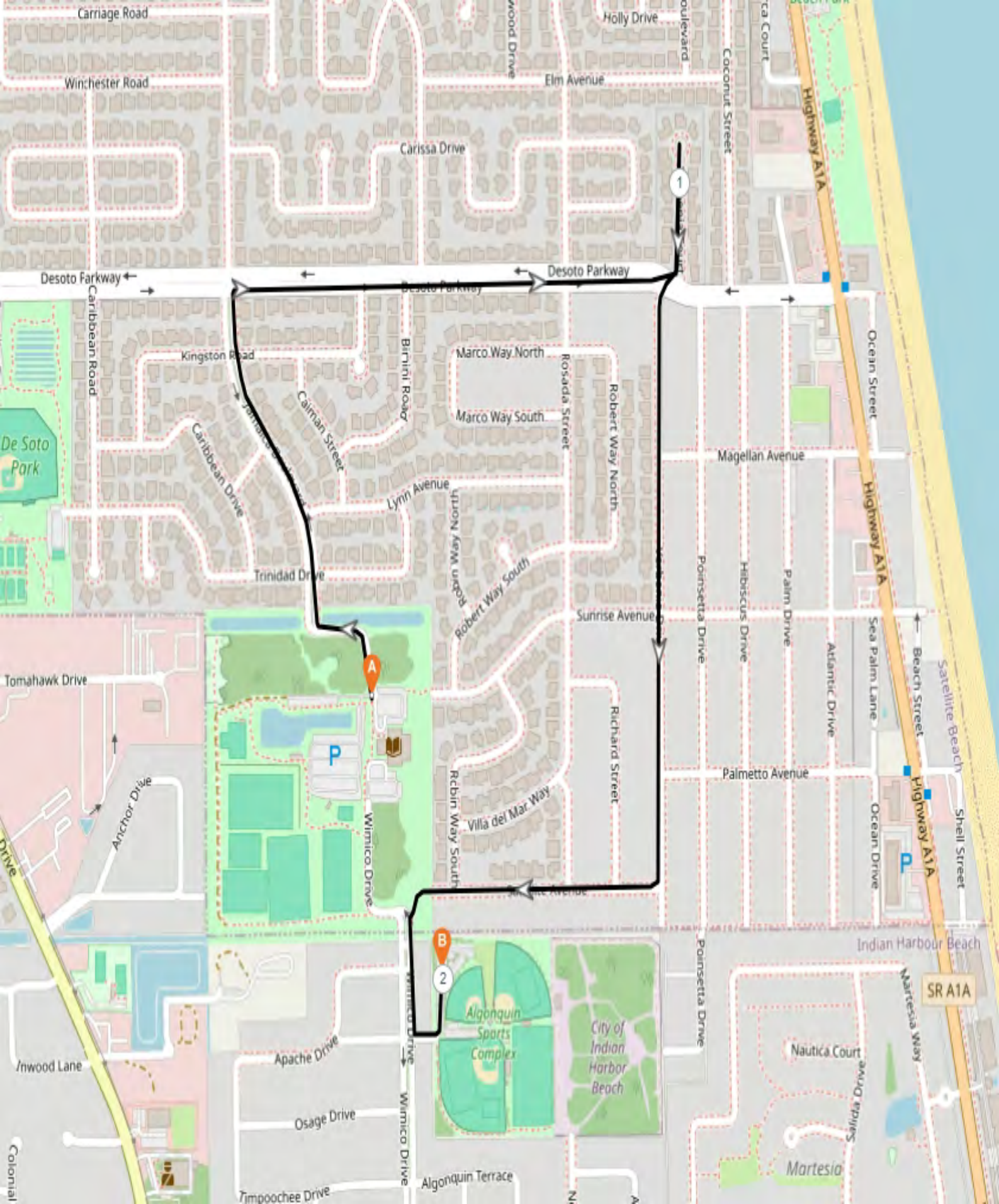
Thank you for your consideration. We look forward to building a stronger working relationship with the City of Indian Harbour Beach for this event and in future years.

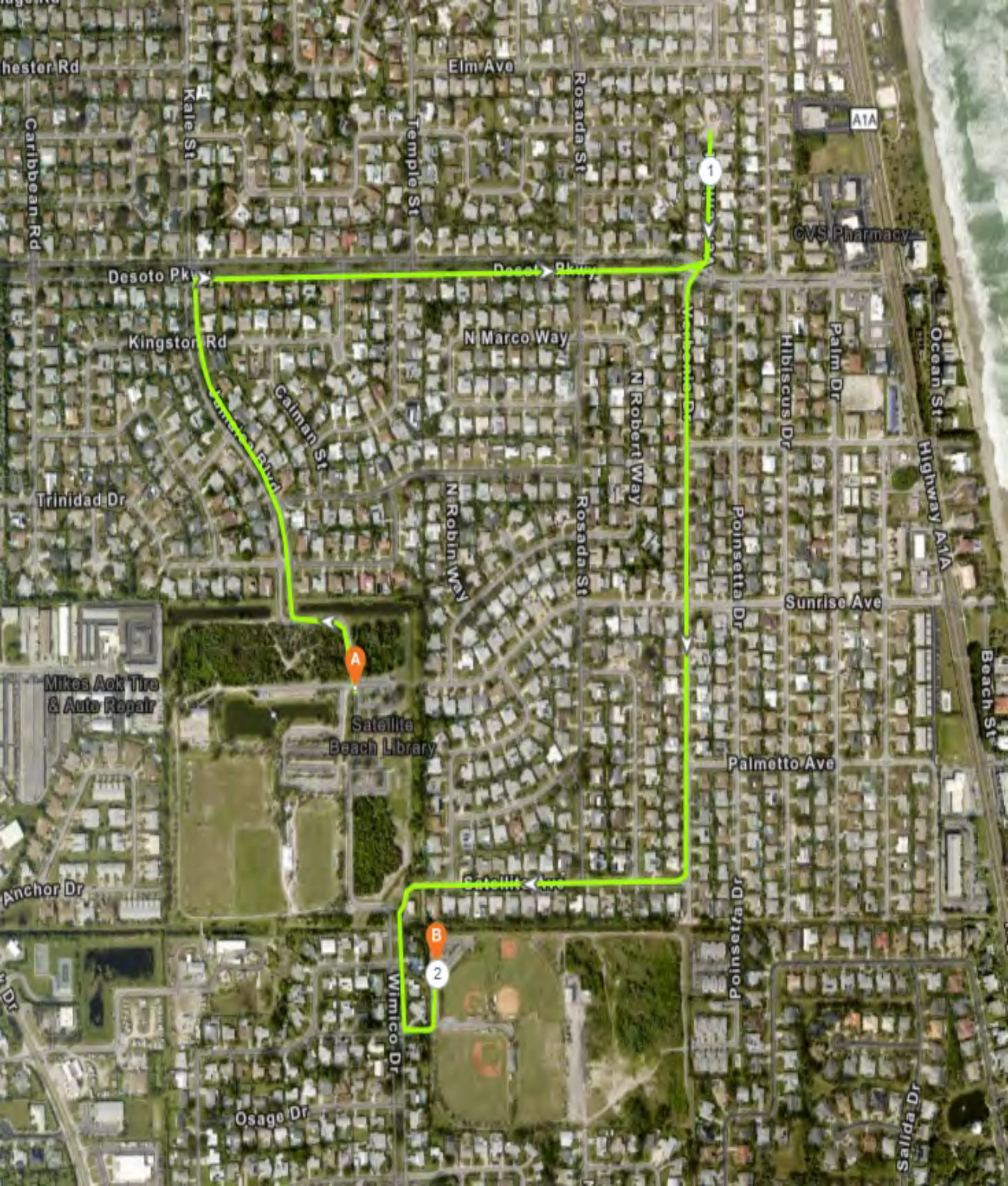
Please let us know if you need any additional information.

Sincerely,

John Carr
Executive Director, Running Zone Foundation
john@runningzone.com

321-751-8890 x705







CITY COUNCIL
City of Indian Harbour Beach, Florida
Tuesday, October 13, 2026

AGENDA ITEM

Resolution No. 26-09: Catch-and-Release Fishing at Gleason Park Lake (action item)

Cost: TBD (cost of new signage)

Attachments: Resolution 26-09 catch and release fishing in Gleason Park trial period 13Oct26
TS proposed catch and release fishing area 21Sep26

Staff Recommendation:

Consider approving Resolution No. 26-09, implementing a trial period for catch-and-release fishing at Gleason Park Lake.

Background Information:

Currently, fishing is prohibited at Gleason Park lake, while allowed at the beach parks by signage (not prohibited in the City's Code of Ordinances). Deputy Mayor Dyer requests that the City adopt a policy, by resolution, to permit catch-and-release fishing in Gleason Park. This policy change would enable parents to teach their children to fish in a safe, secure environment.

Per the American Academy of Pediatrics, children aged 5 to 8 years old spend an average of 3 hours and 38 minutes per day on electronic devices, while children aged 8 to 12 years old spend an average of 5 hours and 33 minutes per day on electronic devices. This proposal would encourage children to spend time outdoors rather than be glued to their electronic devices while learning a potential lifelong hobby.

Public Works Director Scaldo expressed the following concerns regarding the proposal at the September 15, 2026, Council meeting:

1. Electrical wires to the Fountains.
2. Damaging the Fountains themselves.
3. Damaging the erosion fabric around the retention pond.
4. Leaving cut fishing line and lures on the ground for people, kids, and other wildlife to get entangled in or hurt.
5. Using the boardwalk to fish and leaving smelly bait on the boardwalk for the birds to eat, and defecating on the boardwalk. (Health Issue)
6. Hooking other wildlife, like turtles and birds.

At said meeting, the Council discussed various limitations, including, but not limited to, age, location, and permanent versus trial periods. The Council voted 3-2 to have staff prepare a resolution for a trial period of catch-and-release fishing for consideration at their next meeting.

Resolution No. 26-09 would permit catch and release fishing without any age restriction during park hours, from November 1, 2026, through January 31, 2027, with the following prohibitions:

- Use of any means of fishing except fishing rods and/or cane poles
- Cast netting
- Use of treble hooks
- Killing of fish for bait
- Retention and/or possession of fish for consumption or other use

If the City Council desires to limit the area applicable to the resolution, a map prepared by Public Works Director Scaldo is attached for consideration.

Staff recommends the City Council take one of the following actions:

1. Approve Resolution No. 26-09 as presented
2. Approve Resolution No. 26-09 with amendments
3. Not approve Resolution No. 26-09, thereby maintaining the ban on fishing at Gleason Park

RESOLUTION NO. 26-09

A RESOLUTION OF THE CITY OF INDIAN HARBOUR BEACH, BREVARD COUNTY, FLORIDA, ESTABLISHING CATCH AND RELEASE FISHING IN THE GLEASON PARK LAKE, ESTABLISHING A TRIAL PERIOD; PROVIDING FOR CONFLICTS; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the City of Indian Harbour Beach strives to provide a mixture of active and passive recreational opportunities to residents and visitors; and

WHEREAS, Gleason Park provides active recreational opportunities at the Recreation Center, pool, walking trail, and playgrounds; and

WHEREAS, Gleason Park provides passive recreational opportunities throughout the park via benches, picnic tables, pavilions, and cooking stations; and

WHEREAS, the City Council encourages children to minimize screen time and develop healthy, active lifestyles involving a host of hobbies and activities; and

WHEREAS, freshwater fishing is a long-established hobby passed down from one generation to the next through quality time spent outdoors.

NOW, THEREFORE, be it resolved by the City Council of the City of Indian Harbour Beach, Brevard County, Florida, that:

SECTION 1. CATCH-AND-RELEASE FISHING. A trial catch-and-release fishing period will start at Gleason Park lake on November 1, 2026, and last until January 31, 2027, unless ended sooner by the City Council.

SECTION 2. APPLICABILITY. Catch-and-release fishing will be permitted anywhere around the lake without any age restrictions during park operating hours.

SECTION 3. RESTRICTIONS. The following is prohibited:

- Use of any means of fishing except fishing rods and/or cane poles
- Cast netting
- Use of treble hooks
- Killing of fish for bait
- Retention and/or possession of fish for consumption or other use

SECTION 4. CONFLICTS. All resolutions or parts of resolutions in conflict herewith are repealed.

SECTION 5. EFFECTIVE DATE. This resolution shall take effect on October 14, 2026.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Indian Harbour Beach, Brevard County, Florida, this 13th day of October, 2026.

ATTEST:

CITY OF INDIAN HARBOUR BEACH,
FLORIDA

Nicole Gold, City Clerk

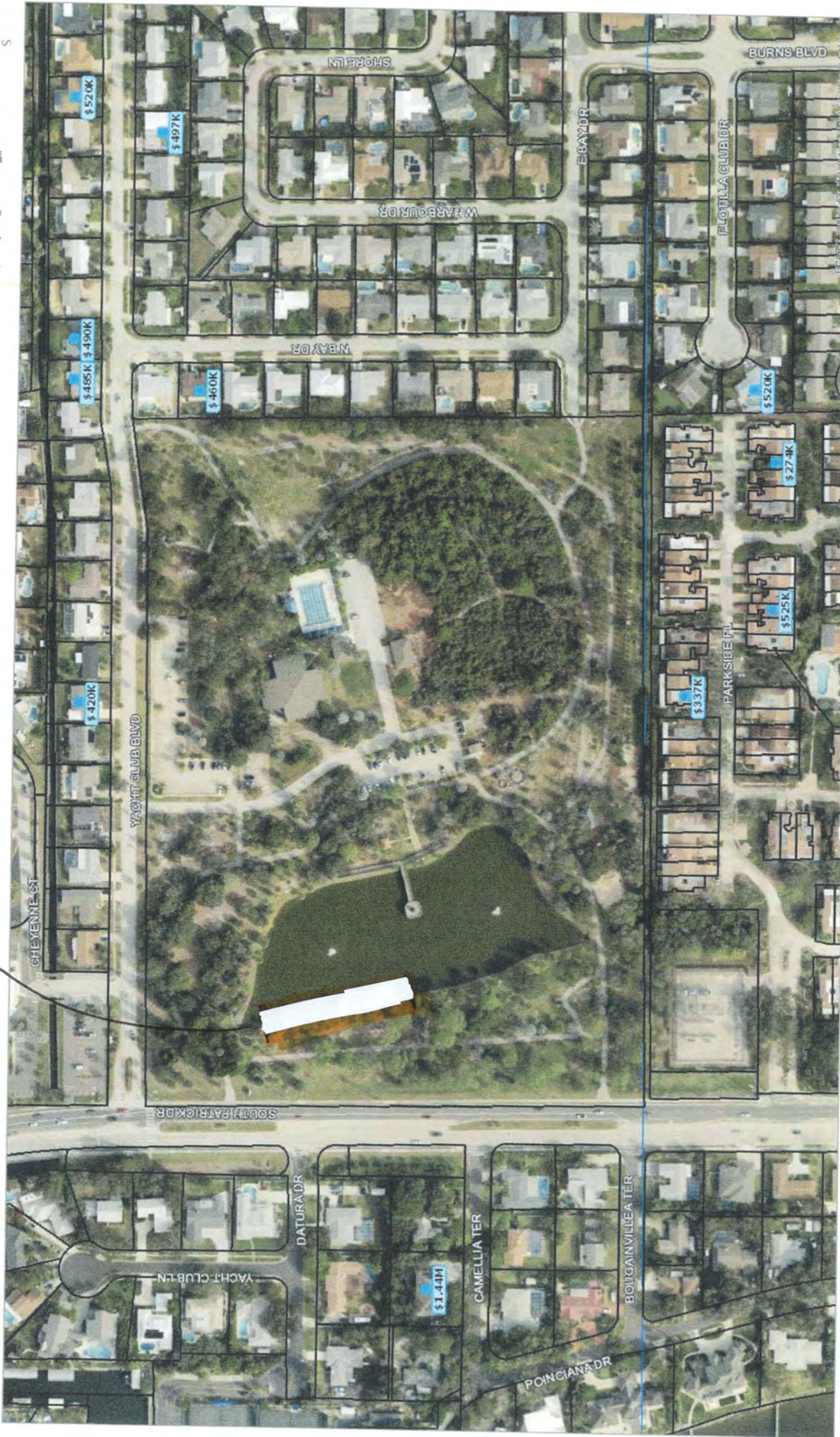
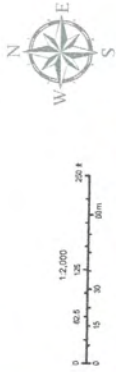
Scott Nickle, Mayor

Approved as to legal form and sufficiency:

Karl Bohne, City Attorney



09-21-26
Highlighted
Area shows the
CRTH and Reverse
1+1/2
1000 Sq. Ft. for
the driveway



All BCPAO maps and/or map applications are maintained for assessment and illustrative purposes only and do not represent surveys, plats, or any other legal instrument. Likewise, measurement and location tools are for assessment and illustrative purposes only and do not necessarily reflect real-world conditions. Due to the nature of Geographic Information Systems (GIS) and cadastral mapping, map layers may not precisely align and may not represent precise location, shape, and/or legal boundaries. Only a Florida-licensed surveyor can determine legally-relevant property boundaries, elevation, distance, area, and/or location in Florida.

Map created September 21, 2026 (map data dates may vary)



CITY COUNCIL
City of Indian Harbour Beach, Florida
Tuesday, October 13, 2026

AGENDA ITEM

City Hall Baffle Box Construction Management Services Change Order (action item)

Cost: \$16,874.00

Attachments: HR Green C.O.

Staff Recommendation:

Consider approving a change order to the HR Green agreement for the City Hall Baffle Box design and construction management services.

Background Information:

In response to a request for qualifications, on September 27, 2023, the City awarded a contract to Infrastructure Services Solutions (ISS, now part of HR Green) in the amount of \$109,981.60 for design and construction management services for the City Hall Baffle Box project.

On February 20, 2025, the City of Indian Harbour Beach (City) issued a Request for Proposal (RFP) for the construction of the City Hall Baffle Box project based on plans and specifications prepared by HR Green. After the first round of bidding a contract was awarded to DBI Marine Contractors (DBI) of Hobe Sound, FL. On August 21, 2025, a preconstruction meeting was held at City Hall for the start of construction. Subsequently, DBI requested release from its contract, and the City Council canceled it on September 24, 2025.

On September 25, 2025, HR Green provided the City with updated drawings that incorporated the first-round addenda and subsequently assisted with preparing rebid addenda addressing additional bidder questions. The second RFP closed on November 14, 2025, with Gregori Construction, Inc. ultimately being awarded the contract for construction services. HR Green stated the following factors for their requested change order:

Since the construction contract was awarded to Gregori Construction, Inc., our team has been coordinating progress, schedule, meeting monthly on-site, reviewing and responding to submittals and RFIs. The project is approaching final completion soon with one aspect of the project remaining to be installed (handrail) in October 2026.

Project team has supported construction services with continuous coordination and on-site observation and will continue through end of the project. The following request reflects additional resources and costs that occurred on the project for our services.

Of note, the City has two sources of state funding for this project:

- \$250,000 State Appropriations from 2023 (\$250,000 match)
- \$1,142,107 Water Quality grant from the Florida Department of Environmental Protection (no local match)

Hence, the cost of the change order should be covered in full by reimbursements.

Staff recommends the City Council approve the HR Green change order in the amount of 16,874.00.



An HR Green Company

▶ 7175 Murrell Rd.
Melbourne, FL 32940
Main 321.622.4646 + **Fax** 480.961.8667

▶ HRGREEN.COM

September 25, 2026

RFQ 2023-06

Mr. John Coffey
City Manager
CITY OF INDIAN HARBOUR BEACH
2055 South Patrick Drive
Indian Harbour Beach, FL 32937

RE: Request for Task Order Change Order for Project Rebidding
City Hall Baffle Box Project

Dear Mr. Coffey

Infrastructure Solution Services, an HR Green company (ISS) is requesting this Task Order Change Order for equitable compensation for the additional construction support services provided during construction and will continue to provide through construction completion.

Section I. BACKGROUND

On February 20, 2025, the City of Indian Harbour Beach (City) issued a Request for Proposal for construction of the City Hall Baffle Box project based on plans and specifications prepared by ISS. After the first round of bidding a contract was awarded to DBI Marine Contractors (DBI) of Hobe Sound, FL. On August 21, 2025, a preconstruction meeting was held at City Hall for the start of construction. At that time, it became apparent that DBI had not considered the entirety of the required work, including that addressed in the addendums. DBI subsequently requested to be released from their contract, and the City Council acceded to their request on September 24, 2025.

On September 25, 2025, ISS provided the City with updated drawings that incorporated the first-round addendums and subsequently assisted with preparing rebid addendums addressing additional bidder questions.

The City of Indian Harbour Beach received the second round (re) bids on November 14, 2025, and awarded the project to Gregori Construction, Inc.

Section II. SCOPE OF SERVICES & COMPENSATION

Since construction contract was awarded to Gregori Construction, Inc., our team has been coordinating progress, schedule, meeting monthly on-site, reviewing and responding to submittals and RFIs. The project is approaching final completion soon with one aspect of the project remaining to be installed (handrail) in October 2026. Project team has supported construction services with continuous coordination and on-site observation and will continue through end of the project. The following request reflects additional resources and costs that occurred on the project for our services.

The following table reflects the breakdown of the total contract awarded to ISS on September 27, 2023, and the highlighted request for equitable compensation for the Rebidding services.

Description	Current Budget	CO Request
Data Collection	\$ 6,500.00	
Design	\$ 30,430.60	
Development of Construction Drawings	\$ 30,430.60	
Bidding Assistance	\$ 6,500.00	
Rebidding Assistance	\$ 6,500.00	
Construction Support Services	\$ 24,620.40	
Additional Construction Support Services	\$ -	\$ 16,874.00
Geotechnical Investigation	\$ 5,000.00	
Original Total	\$ 109,981.60	
Increase		\$ 16,874.00
Revised Total		\$ 126,855.60

SECTION III. ACCEPTANCE

If the above scope and fees meet your approval, please indicate by your signature in the space provided below and return one (1) signed copy which will constitute an "Agreement and Notice to Proceed" for the accomplishment of this work.

INFRASTRUCTURE SOLUTION SERVICES

CITY OF INDIAN HARBOUR BEACH

An HR Green company



Pavani Silaparasetty, Project Manager

John Coffey, City Manager

09/25/2026

Date

Date



CITY COUNCIL
City of Indian Harbour Beach, Florida
Tuesday, October 13, 2026

AGENDA ITEM

Police Pension Board Re-Appointment and Ratification of Members (action item)

Cost: N/A

Attachments: email from Julie Enright 11Sep26

Staff Recommendation:

Consider the re-appointment of two residents, ratification of the appointment of two members of the Police Department as selected by active police officers who are members of the retirement plan, and ratification of a resident as selected by the Pension Board members to two-year terms expiring September 30, 2028.

Background Information:

In May 1980, the City of Indian Harbour Beach created the Indian Harbour Beach Police Officers' Retirement System in conformance with Chapter 185 of Florida Statutes. Chapter 185 requires the establishment of a Municipal Police Officers' Retirement Trust Fund where revenues for funding the retirement plan are placed.

The administration of the Trust Fund is by a five-member Board of Trustees. The membership of the board of trustees is as follows:

- Two members appointed by the legislative body of the municipality that must be legal residents of the city.
- Two members elected by the majority of the active police officers who are members of the retirement plan.
- One member chosen by the four members cited above and ratified as a ministerial duty by the legislative body of the municipality.

On September 23, 2024, the City Council re-appointed Ms. Katie Brochu and appointed Ms. Kellie Hillanbrand as the City's appointees to two-year terms expiring on September 30, 2026.

Regarding the appointments/ratifications for the next two-year terms:

- Ms. Brochu and Ms. Hillanbrand have expressed a willingness to serve an additional two-year term.
- Officer Enith Clermont and Chief David Butler were elected by the majority of the active police officers who are members of the retirement plan.
- Mr. John Breitfeller was selected by the members of the Pension Board.

Hence, staff recommends the City Council:

- Re-appoint Ms. Katie Brochu and Ms. Kellie Hillanbrand as the City's appointees to the Police Pension Board of Trustees to two-year terms expiring on September 30, 2028.
- Ratify Chief David Butler and Officer Enith Clermont as the Police Officers appointees and Mr. John Breitfeller as a Board-selected member to two-year terms expiring on September 30, 2028.

From: [ENRIGHT](#)
To: [Nikki Gold](#); [John Coffey](#)
Cc: [David Butler](#)
Subject: POLICE PENSION BOARD OF TRUSTEES
Date: Friday, September 11, 2026 1:48:54 PM

The Police Pension Board terms expire 9/30/26. The positions are as follows:

Elected members of the Police Department - Enith Clermont and David Butler were unopposed for term expiring 9/30/28

Fifth Member - John Breitfeller was appointed by the Board at the 6/17/2026 Board meeting, for an additional term expiring 9/30/28 and requires Council approval as a ministerial duty.

Council Appointment Members - Katie Brochu and Kellie Hillanbrand would like to be considered for an additional term with Council approval.

Please send me confirmation of Council reappointments. If you have any questions, please let me know.

Thank you

Julie Enright, CPPT

Plan Administrator

321-427-2223