



CITY COUNCIL MEETING

City of Indian Harbour Beach, Florida

Tuesday, April 28, 2026, at 5:30 PM

City Hall Council Chamber | 2055 South Patrick Drive

AGENDA

Mayor and City Council

Scott Nickle, Mayor

Adam Dyer, Deputy Mayor

Susan Ruimy, Council Member

David Nutt, Council Member

Neil Yorio, Council Member

Administration

John W. Coffey, ICMA-CM -City

Manager Karl Bohne — City Attorney

Nikki Gold — City Clerk

- 1. CALL TO ORDER**
- 2. PLEDGE OF ALLEGIANCE FOLLOWED BY A MOMENT OF SILENT MEDITATION**
- 3. ROLL CALL**
- 4. EXCUSAL OF COUNCIL MEMBERS**
- 5. ADDITIONS, DELETIONS OR CHANGES TO THE AGENDA, IF ANY**
- 6. REPORTS**
 - a. Public Comments (Non-Public Hearing Agenda Item Only)
- 7. NEW BUSINESS**
 - a. Review of Preliminary FY27-31 Financial Model and Capital Improvement Plan
- 8. PUBLIC FORUM**
- 9. ADJOURN**

ALL PERSONS WISHING TO BE HEARD SHOULD APPEAR IN PERSON AT THESE HEARINGS OR SEND WRITTEN COMMENTS TO THE CITY CLERK. ALL PERSONS AND PARTIES ARE HEREBY ADVISED THAT IF

THEY SHOULD DECIDE TO APPEAL ANY DECISION MADE BY THE CITY COUNCIL WITH RESPECT TO ANY MATTER CONSIDERED AT THE PUBLIC MEETING, HE OR SHE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE, HE OR SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FSS 286.0105. IN COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT (ADA), ANYONE WHO NEEDS SPECIAL ACCOMMODATION FOR THIS MEETING SHOULD CONTACT THE CITY CLERK AT 321-773-3181 AT LEAST 48 HOURS IN ADVANCE OF THIS MEETING.



CITY COUNCIL
City of Indian Harbour Beach, Florida
Tuesday, April 28, 2026

AGENDA ITEM

Review of Preliminary FY27-31 Financial Model and Capital Improvement Plan

Cost: \$81,648,757 (combined five-year projected expenditures of the General and Stormwater Utility Funds)

Attachments: FY27 Budget Prep Calendar
FY27-31 5yrFMand CIP text 20Apr26
FY27 5yrFMCIP fold out sheets
FY27 Fleet Replacement Schedule 5yrFM&CIP version 02Apr26

Staff Recommendation:

Consider receiving a presentation on the Preliminary FY27-31 Financial Model and Capital Improvement Plan (FY27-31 FM&CIP), and provide direction to staff on any desired modifications.

Background Information:

On January 13, 2026, the City Council adopted the attached FY27 Budget preparation calendar. On February 24, 2026, the City Council held its FY27 Budget kick-off workshop, provided strategic input to staff, and reached consensus not to increase the Stormwater Utility assessment rate for FY27.

The attached Preliminary FY27-31 FM&CIP report is based on the following General Fund assumptions:

- No significant property tax reform
- Continued slow growth in property valuations
- Annual double-digit growth in employee insurance premiums
- No additional staff, with the exception of fully funding existing new positions in FY27
- Lower annual employee pay increases as compared to the last four years.
- 50% grant funding of future Stormwater Utility Fund pollutant loading reduction projects
- Use of General Fund balance in FY27 to fund the 3rd year of the Fire Station annex project
- State appropriations request of \$857,000 to offset the cost of the Fire Station Annex project will not be included in the State's FY27 Budget.

The General Fund's projected FY27 Budget of \$20,501,922 includes the following:

Revenues

- \$6,346,174 grant funding for the first year of a two-year muck removal project
- 3.50% increase in ad valorem tax receipts
- \$1,557,409 use of fund balance for one-time capital projects

Expenditures

- \$7,777,920 in Total Personnel expenditures (\$398,852 or 5.41% increase)
 - \$157,976 or 3.25% recommended for employee adjustments (0.25% COLA and 3.00% Step/progression)
 - \$153,286 or 20% projected increase in the City's portion of employee health insurance premiums
- \$3,032,084 in Total Operating expenditures (\$162,092 or 5.65% increase)
 - \$38,000 for Flock cameras added in FY26
 - \$60,000 for public safety dispatch services from the Brevard County Sheriff's Office (BCSO)
- \$9,438,526 projected for 36 capital projects
 - 6,346,174 Muck removal (\$9.6M in grants) (year 1 of 2-year funding)
 - 1,250,000 Fire Station Annex (year 3 of 3-year funding)
 - 400,000 Repl. 75' ladder truck (year 2 of 3-year funding)
 - 242,600 Road milling/repaving
 - 160,000 Repave Gleason Park pathway
 - 151,500 Repl. Police vehicles (three)
 - 100,500 Repl. mobile & portable radios
 - 100,000 Repl. main pavilion at Millennium Beach Park

Notes of interest

1. FY27 employee pay adjustments

Per the current collective bargaining agreement with the Fraternal Order of Police (FOP), the City notified the FOP in late March that it was electing to negotiate the FY27 pay increase, as the then-estimated FY27 General Fund balance was \$1,858,891 in expenditures over revenues (contract requires a 3.00% step increase plus a COLA as set by the City).

With the savings from transitioning dispatch services to BCSO, the City Manager now recommends that the City Council, by consensus, authorize staff to withdraw the notice to negotiate and include a total 3.25% increase for all eligible employees in the FY27 Proposed Budget.

2. Plan B if property tax reform is approved by the voters in November

Although tax reform, if it occurs, is yet to be put on the November ballot by the State Legislature, any proposal must be approved prior to the submittal of the FY27 Proposed Budget to the City Council on July 30, 2026. The City Manager will identify specific expenditures as “contingency,” so if tax reform fails, they will be executed; if tax reform is approved, they will be presented to the City Council for official cancellation in FY27.

The reader should note that the 100% homesteaded property tax exemption proposal would remove approximately \$3.9 million from the City’s budget. If public safety budgets are “protected” from cuts, the City will not be able to simply reduce expenditures to close the budgetary gap. A combination of cuts and increased revenue would be required for the City to continue to exist in the long term.

3. Unfunded critical positions

With the continued decline in the number of local volunteer firefighters, the City will face difficult decisions in the future about the provision of emergency services. The Preliminary FY27-31 5yrFM&CIP lists 5 full-time Firefighters/EMTs as unfunded in FY28 due to the inability to grow current revenue streams sufficiently to add these positions. Staff plans on including in the FY27 Proposed Budget funding to conduct a feasibility study of adding a non-ad valorem fire department assessment fee to cover the cost of the department in future years. Voter approval of a non-ad valorem fire assessment fee would enable the City to add these new positions to ensure

response time to fire and EMS calls for service are responded to in acceptable time frames.

4. Status of the requested \$875,000 State appropriations to offset the cost of the Fire Department Annex project

Until the Legislature passes a FY27 Budget and the Governor signs it (and any line-item vetoes are made), the City will not know whether the request is approved or how much. Therefore, the Preliminary FY27-31 5yrFM&CIP does not contain any State Appropriations-related revenue for the Fire Department annex project. If approved, the appropriations amount will be included in the FY27 Proposed Budget.

The presentation to be provided to the City Council and residents at the start of the workshop will be provided to the City Council prior to the meeting.

FY27 Budget Preparation Calendar

Date	Task
13-Jan-26	City Council establishes FY27 Budget preparation schedule and workshops dates/times
28-Jan-26	Department Directors given FY27-31 CIP instructions
31-Jan-26	Public Works complete assessments of fleet
05-06Feb26	Individual meetings between City Manager and Department Directors regarding fleet replacement schedule
24-Feb-26	City Council FY27 Kickoff Workshop and SWU rate discussion. (Department Directors attendance required)
12-Mar-26	Deadline for Department Directors to submit FY27-31 CIP requests
16-18Mar26	Individual Department Director meetings with Budget team to discuss FY26-31 CIP requests
24-Mar-26	City Council deadline to decide if they want to notify Brevard County of intent to increase Stormwater Utility Assessment rate for FY26 (deadline to notify is 31Mar26)
25-Mar-26	City Manager gives Department Directors instructions and forms for Department Description, Goals, Objectives, and Performance Measures
28-Apr-26	City Council FY27-31 5yrFM&CIP Review Workshop (Department Directors attendance required)
30-Apr-26	Deadline for Department Directors to submit FY27 Department Descriptions, Goals, and Objectives
May	Asst. to CM meets with individual Department Directors to review Department Descriptions, Goals, Objectives, and Performance Measures
13-May-26	FY27 Operating Budget Kickoff meeting with Department Directors
14-May-26	MCSJ FY26 YE est. and FY27 Line-item request modular opened and FTE worksheet available to Department Directors
26-May-26	Council adopts Stormwater Utility Assessment rate for mail out (can also occur on 09Jun26)
12-Jun-26	Deadline for Department Directors to enter their FY26 YE Est. data and FY27 operating budget requests into MCSJ and email FTE worksheet to Asst. to CM.
17-19Jun26	Individual Department Director meetings with Budget team to discuss FY26 Year-end estimated revenues and expenditures, FY27 Operating Budget requests, and FTE worksheets.
20-24Jun26	Department Directors to revise budgetary line-items in MCSJ and/or FTE worksheet as needed
25-26Jun26	As needed, follow-up individual Department Director meetings with Budget team to discuss revised FY26 Year-end estimated revenues and expenditures, FY27 Operating Budget requests, and FTE worksheets
26-30Jun26	Asst. to CM assembles final FTE worksheet for all departments
02-08Jul26	City Manager adds FY27 CIP projects and tentatively balances FY27 Proposed Budget
9-Jul-26	Budget line-items and CIP numbers are locked
10-Jul-26	As needed, City Manager briefings with individual Department Directors regarding FY27 operating budget
10-Jul-26	Mailing of Stormwater Utility Assessment increase to property owners
11-24Jul26	City Manager and Management Analyst draft Transmittal Letter, finalize other sections, and editing.
28-Jul-26	City Council adopts tentative FY27 Mileage rate
25-30Jul26	City Manager and Management Analyst print and assembles FY27 Proposed Budget
30-Jul-26	Submittal of FY27 Proposed Budget to the City Council
31-Jul-26	Posting of FY27 Proposed Budget on City's website
11-Aug-26	City Council FY27 Budget Review Workshop(s). (Department Directors required to attend)
11-Aug-26	FY27 Stormwater Assessment Roll adoption
09Sep26-	
09Oct26	City Manager, Comptroller, and Management Analyst develop FY27 Approved Budget document
TBD	City Council 1st Public Hearing for adoption of FY27 Budget.
TBD	City Council 2nd Public Hearing for adoption of FY27 Budget.
01-10Oct26	City Manager and Management Analyst print and assemble FY27 Approved Budget
27-Oct-26	City Council 1st Public Hearing for FY27 Year-end Budget Amendment
17-Nov-26	City Council 2nd Public Hearing for FY27 Year-end Budget Amendment

Preliminary FY27-31 Five-Year Financial Model and Capital Improvement Plan

Introduction

The FY25 Budget preparation cycle began the use of a five-year planning window, with a detailed first-year budget and a list of requested capital and non-capital projects for the four subsequent years, all contained within an interactive, capable financial model. The FY27-31 five-year financial model and capital improvement plan (5yrFM&CIP) is easily manipulated to allow decision-makers to instantly see the impact of proposed changes in projects or revenue assumptions and their corresponding impact on the ending fund balance of each fiscal year. Specific assumptions that can be easily manipulated at Council workshops and/or meetings include:

- Change in Ad Valorem Taxes
- Change in Local Option Fuel Tax
- Change in Utility Services Taxes
- Change in Communications & Local Business Taxes
- Change in Franchise Fees
- Change in Building Department Permit Fees
- Change in State Shared Revenue
- Change in Recreation Charges
- Change in Interest and Other Earnings
- Employee pay increases
- Change in health insurance employer premiums
- Change in dental/vision/life insurance employer premiums
- Operating inflationary increase
- Personnel budget percent expended
- Operating budget percent expended

The interactiveness, however, adds complexity to the model that is not easily understood and utilized by first-time decision makers. The 5yrFM&CIP is not a detailed road map of future revenues and expenditures, but a planning tool to enable the City Council, residents, staff, and other interested parties (i.e., grant program reviewers, insurance companies, etc.) to understand the planned direction in which the City will move in the next few years. The reader should note that the presentation of financial data within this report is oriented to a multi-year perspective and includes beginning and ending fund balance figures as opposed to data contained within the “Line-Item Summary” section of the annual budget.

FY27 will continue the common practice of rolling forward uncompleted prior fiscal-year capital project budgets to the new fiscal year, rather than the historic city practice of re-budgeting funding for a project year after year until the project is completed. While not technically incorrect, the past practice of re-budgeting the same project could inadvertently lead a reader of the annual documents to believe that the same item is being planned to be purchased year after year. Staff will list the balance of the budgets for the existing non-completed projects in the 5yrFM&CIP “FY27 year-end estimate” column and will amend the FY27 Budget early in the new fiscal year to “roll forward” the budget from FY26 to an amended FY27 Budget. I believe this methodology better reflects how FY27 revenues will be expended.

One of the ironies of financial planning, analysis, and presentation is that the more detailed something is, the easier it is for the reader to take something out of context. The clearest example of this phenomenon

is the number of capital projects in this document. If the reader adds up the unique projects over the five-year window, the total is 110 requested projects, of which 88 are recommended for funding. However, if the reader adds up the number of projects listed per year, multi-year projects get counted more than once, and the total number of projects recommended for funding becomes 143. The tables to the right illustrate this phenomenon.

Another example of this complexity is the timing of this document and the use of “unaudited” FY25 numbers. Ideally, the annual audit should be completed before this document is published. However, due to uncontrollable circumstances, FY25 numbers contained in this document are “unaudited.” Staff expects a return to a normal audit timeline in next year’s FY28 Proposed Budget preparation cycle.

Five-Year "funded" Capital Improvement Projects

Fund	Number	Cost
General	78	19,104,667
Stormwater Utility	10	4,381,700
Total:	88	23,486,367

All Funds "funded" Projects

Fiscal Year	Number	Cost
27*	43	10,238,526
28	33	6,578,641
29	28	1,640,600
30	26	3,046,600
31	13	1,982,000
Total:	143	23,486,367

* Indicates roll forward projects are included

Impact of possible property tax reform on the development of this document

Readers of past 5yrFM&CIP documents will notice two significant differences in this year’s preliminary FY27-315yrFM&CIP: a sizable projected FY27 imbalance of projected expenditures exceeding forecasted revenues and significantly fewer requested capital projects in the last two years of the planning period. These differences result from the current heavy workload most department directors face and the psychological burden of State officials' efforts to gut local government revenue streams and/or force the consolidation or abolition of small cities. The FY27 Proposed Budget will be balanced, and will be developed in a way that allows the City Council and staff to quickly cancels capital projects and initiates downsizing staff if property tax reform passes in a way that prevents the City from continuing current service delivery levels.

Although some people not well-versed in the City’s budget and finances may disagree, if homesteaded properties become exempt from paying ad valorem taxes, the City cannot reduce expenditures enough to balance future budgets. Revenue enhancements will be required if the City is to survive post-tax reform (assuming homesteaded properties become tax-exempt).

Economic forecast and factors impacting the FY27-31 5yrFM&CIP

- *Uncertainty of possible property tax reform*

The FY27-31 ad valorem tax receipts forecast assumes no significant property tax reform and a constant 3.5% annual growth in receipts. This level is significantly lower than historical norms of 5-8% but recognizes the slowing appreciation of home values in built-out areas of the county. If tax reform is approved by voters as envisioned by the Florida House of Representatives this year (elimination of all homesteaded property taxes), approximately \$3.9 million, or 48% of receipts, would disappear. While the City Council could increase the millage rate from the current 5.5099 rate to the maximum 10.0000 rate, such a move would very likely be met with stiff resistance from non-ad valorem property owners and would require a unanimous vote of the 2027 City Council to enact.

- Uncertainty of the funding of the City's 2026 State appropriations request*

In 2025, the City submitted a \$875,000 state appropriations request to the Florida Legislature for partial funding of the estimated \$2.5 million Fire Station annex project. As of the date of this document, the Florida Legislature had not yet passed a budget for FY27, which will contain all appropriations. The City will not know if the appropriations request is approved or how much is approved until the Governor signs the budget and completes his line-item vetoes. Hence, the preliminary FY27-31 5yrFM&CIP currently does not include any appropriations revenues.
- Disproportional impact of property valuation growth upon City revenue growth*

Unlike many growing cities, Indian Harbour Beach is 99.9% built out and overwhelmingly residential. Therefore, the City's ad valorem tax receipts represent a disproportionately higher percentage of General Fund revenues than other cities. Even if property tax reform does not occur, the City needs an annual growth rate of 5-6% in ad valorem tax receipts to offset inflationary factors in personnel costs, insurance, and the cost of goods and services. The FY27-31 planning window is based on not meeting this threshold. However undesirable, an increase in the percentage of non-homesteaded residential properties would help alleviate this situation.
- Continuing impact of the State Constitutional Amendment to increase the minimum wages to \$12.98 (tipped) and \$15.00 (non-tipped) by FY27*

In November 2020, Florida voters approved a constitutional amendment that will raise the minimum wage each year until FY28, when future increases will revert to CPI. From FY23 through FY25, the City provided a combined 5.00% increase to employees, split evenly between a COLA and a progression increase designed to move employees through their respective pay grades. As part of the FY25-27 collective bargaining agreement with the Fraternal Order of Police (FOP), covered employees were slotted into a formal step pay plan in FY25. Moving all other employees, except the City Manager, into step plans was previously recommended for FY27 but is now listed as "unfunded."

An independent salary survey conducted in 2024 led to targeted one-time adjustments for positions that were most under-market. The City Council also directed staff to address department directors' pay (identified as the most under-market of all positions) over the next three fiscal years. The FY27 Projected Budget had previously included the third year of the three-year adjustments. Due to fiscal constraints, this final adjustment is now listed as "unfunded." A follow-up salary survey is now planned for FY28 to ensure the pay plan remains competitive.

Due to the financial unsustainability of indefinite 5.00% annual wage increases, FY26 contained an annual employee increase of only 4.00% (1.00% COLA and a 3.00% step or progression), while FY27's increases are recommended at 3.25% and future years' adjustments are planned at 3.00%. It is very likely that FOP will not settle for this lower rate of annual increases next year during their contract negotiations forcing the City Council to choose among undesirable options (differing rates of increases for FOP and other employees, reduction in staffing and/or capital improvement projects, or going to impasse each year with FOP).

Sadly, funding restraints do not permit the City to maintain all pay grades in an equitable distribution with the rising minimum wage. FY27 will continue to narrow the minimums for the lowest pay grades to meet the minimum wage law while maintaining equitable maximum rates. Since the majority of the lowest pay grades are part-time and seasonal positions, the City Manager does not believe the City will see a negative impact on recruitment as these employees typically do not work long enough to be concerned with progressing through their respective pay grades. Specifically, the FY27 proposed

Employee Pay and Classification Plan will have pay grades one through four with the same minimum rate (\$15.00 per hour) as opposed to the standard 5.00% differential in pay grades.

- *Fleet replacement*

The FY27-31 5yrFM&CIP continues the use of an annual comprehensive fleet replacement plan as begun in FY25. Although very few people outside of City Hall appreciate the new proactive fleet replacement schedule, said use is critical in terms of transparency and sound financial planning and management. Current data indicates that, while overall the fleet is in good shape, all departmental fleets are behind schedule. Increasing the number of replacement vehicles and not retaining the old vehicles going forward would correct these deficiencies in the long term. However, higher priority needs (i.e., public safety personnel costs, replacement of a Fire Department ladder truck, etc.) prohibit increasing the number of vehicle replacements in the next five years.

With the forecasted diminished annual growth in ad valorem tax receipts coupled with possible tax reform, each department director reassessed their fleet needs to determine the minimum number of vehicles are being used and the least costly models are purchased in future years. Below is a summary of the results of the analysis:

- Police Department: no change
- Fire Department: no change
- Public Works Department: elimination of two F-350 trucks in exchange for two F-150 trucks plus the expansion of utility vehicles to extend the useful economic lifespan of road capable vehicles
- Recreation Department: elimination of one F-250 truck and one F-150 truck in exchange for two Ford Ranger trucks

These changes will be made in future years when the existing vehicles are scheduled to be replaced.

- *Unfunded and underfunded projects*

The major difference between a five-year financial model and a capital improvement plan (5yrFM&CIP) versus a traditional five-year capital improvement plan (5yr CIP) is that the 5yrFM&CIP lists anticipated revenues and identifies which projects are “funded” and which projects lack funding. The FY27-31 5-yrFM&CIP line-item details (fold-out sheets) identify 22 unfunded projects by the gray shading of the rows.

- *Unfunded critical positions*

With the continued decline in local volunteer firefighters, the City will face difficult decisions in the future about the provision of emergency responses. The Preliminary FY27-31 5yrFM&CIP lists 5 full-time Firefighters/EMTs as unfunded in FY28 due to the inability to grow current revenue streams sufficiently to add these positions. Staff plans on including in the FY27 Proposed Budget funding to conduct a feasibility study of adding a non-ad valorem fire department assessment fee to cover the cost of the department in future years. Voter approval of a non-ad valorem fire assessment fee would enable the City to add these new positions to ensure response times to fire and EMS calls for service are within acceptable time frames.

- *Use of non-recurring revenue sources*

One way to maximize the number of capital projects the City can execute in a given fiscal year is to maximize non-local or recurring revenue sources. Examples in the FY27-31 5yrFM&CIP include the following:

- Transportation Impact Fees

The City's transportation impact fees are collected and held by Brevard County until the City requests their release for eligible transportation enhancement projects. Staff estimates the City has approximately \$25,000 in transportation impact fees held by Brevard County. Although the preliminary FY27-31 5yrFM&CIP does not contain any additional projects to be funded by this source, staff is currently developing a cost estimate for a sidewalk capacity expansion project (east side of School Road – north of Pine Tree Drive) which will be included in the FY27 Proposed Budget.

An objective for the Public Works Department in FY26 was to enter sidewalk data (location, size, condition, etc.) into the City's GIS database, after which staff will analyze the data to determine the next steps in addressing connectivity and capacity improvements of the sidewalk network. Due to the uncertainty from possible property tax reform that would likely require staffing reductions, this objective is on hold until the voters decide the issue in November.

- Grants and State Appropriations

General Fund

The preliminary FY27-31 General Fund 5yrFM&CIP only identifies projected grant and appropriations receipts for awarded projects. While staff continues to pursue non-local revenues whenever possible, listing hypothetical grants and appropriations would greatly distort the financial forecast to the casual reader. A summary of grants applied for and/or received includes the following:

Applications submitted:

- Florida Recreation and Development Assistance Program grant to offset the cost of the Algonquin Sports Complex expansion project (The Florida Legislature did not fund the FRDAP in 2025, hence staff will resubmit this request for the 2026 cycle with the determination of award anticipated in Summer 2026)
- State Appropriations request for partial funding of the Fire Station Annex project. The \$875,000 request represents 35% of the project's anticipated cost.

Awarded but not yet completed (and reimbursement received):

- Save our Indian River Lagoon Half-Cent Sales Tax Program \$9.1 million grant for the muck removal project (anticipated execution dates of FY27 and FY28)
- State appropriations of \$500,000 for the muck removal project (anticipated execution dates of FY27 and FY28)
- Florida Department of Environmental Protection grant for a vulnerability assessment study (completion anticipated by the end of FY26)
- State Appropriations for the City Hall Baffle Box project (completion anticipated in FY26)

Completed and reimbursement received

- State Appropriations for the Gleason Park lake bank stabilization project
- Brevard County Fire Rescue grant to enhance local provision of emergency medical services
- Florida Department of Health grant to enhance local provision of emergency medical services
- Preferred Governmental Insurance Trust safety grant (awards received in FY24 and FY25)

- Florida Department of Agriculture and Consumer Services' 2024 Urban and Community Forestry - Capacity grant for a public tree inventory and creation of a GIS-based database (that enabled the Tree Preservation Board to develop the Tree Management Plan as mandated by Ordinance 2023-11)
- Florida Department of Environmental Protection ARPA-grant-funded stormwater projects
- Firefighters Charitable Foundation grant to implement a community smoke detector program

Stormwater Utility Fund

Due to the single purpose of the Stormwater Utility Fund and single revenue source (i.e., assessment fee), projected grants and/or state appropriations are shown to illustrate the possibility of project execution if said grants/appropriations are received.

Awarded but not yet completed (and reimbursement received):

- Florida Department of Environmental Protection Water Quality grant for the City Hall Baffle Box project (completion anticipated in FY26)

Five future grants and/or state appropriations are included in the Stormwater Utility Fund five-year forecast to offset the cost of the following pollutant loading reduction projects:

- Algonquin Baffle Box (annual reduction 93 lbs. Nitrogen and 16 lbs. Phosphorus) (\$6,927/lb. reduction)
- Ocean Breeze Elementary Exfiltration (annual reduction 79 lbs. Nitrogen and 17 lbs. Phosphorus) (\$2,899/lb. reduction)
- Lyme Bay Exfiltration (annual reduction 148 lbs. Nitrogen and 33 lbs. Phosphorus) (\$3,167/lb. reduction)
- Pine Tree streetscaping bioretention/raingarden (annual reduction 135 lbs. Nitrogen and 20 lbs. Phosphorus) (\$3,116/lb. reduction)
- Wimico Drive bioretention/raingarden (annual reduction 90 lbs. Nitrogen and 14 lbs. Phosphorus) (\$5,464/lb. reduction)



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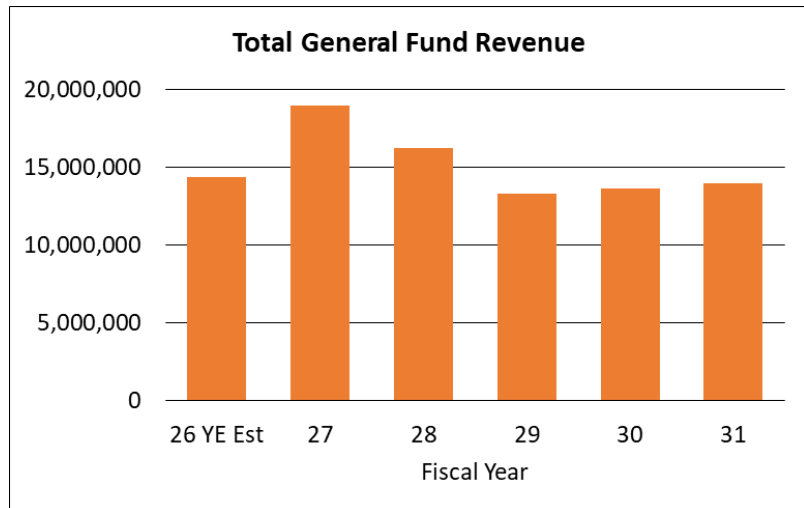
General Fund	FY25 Actual	FY26 Amended Budget	FY26 Year-end Estimate
Beginning Fund Balance	13,837,612	15,339,766	15,339,766
Revenues			
Ad Valorem Taxes	7,396,963	7,866,037	7,866,037
General Government Taxes	1,498,539	1,385,497	1,539,431
Franchise, Permit, and Special Assessment Fees	1,121,453	981,875	966,450
Intergovernmental Revenue	1,785,196	2,948,705	2,763,528
Charges for Services	388,870	387,908	411,722
Judgements, Fines, and Forfeits	17,805	13,700	14,700
Interest and Other Earnings	429,700	436,000	792,444
Miscellaneous Revenues	56,006	32,672	32,872
Total Revenues	12,694,533	14,052,394	14,387,184
(Dollar change from previous year)	748,245	(1,172,805)	1,692,651
(Percent change from previous year)	6.26%	-7.70%	13.33%
Total Resources	26,532,145	29,392,160	29,726,950
Expenditures			
Personnel	6,477,067	7,758,496	7,379,067
Operating	2,559,318	2,822,038	2,869,992
Non-Capital Proposals	N/A	N/A	N/A
Capital Outlay	2,155,994	5,868,057	5,781,687
Contingency	-	77,156	77,156
(Year-end Rev. over Exp.)	N/A	N/A	N/A
Total Expenditures	11,192,379	16,525,747	16,107,902
(Dollar change from previous year)	597,427	1,205,548	4,915,523
(Percent change from previous year)	5.64%	7.87%	43.92%
Revenues minus Expenditures	1,502,154	(2,473,353)	(1,720,718)
Revenues minus Expenditures (with planned use of Fund Balance)	2,341,644	(1,672,126)	(919,491)
Ending Fund Balance			
Pre-Paid/Committed	596,612	N/A	N/A
Cash Reserves	2,982,007	3,517,038	3,407,651
Emerg./Hurricane Reserves	3,693,485	5,453,496	5,315,608
Building RR&B Reserves	801,227	-	-
Undesignated Fund Balance	7,266,435	3,895,880	4,895,789
Total Ending Fund Balance	15,339,766	12,866,414	13,619,048
Fund Balance			
(Percent of subsequent year's personnel and operating budgets. FY31 is based on FY31 Budget numbers.)	144.98%	119.02%	125.99%

FY27 Proposed Budget	FY27 Year-end Estimate	FY28 Proj. Budget	FY29 Proj. Budget	FY30 Proj. Budget	FY31 Proj. Budget
13,619,048	13,619,048	12,361,823	11,797,570	11,882,558	11,684,181
8,149,358	8,149,358	8,434,585	8,729,796	9,035,339	9,351,576
1,573,613	1,573,613	1,589,756	1,606,412	1,623,595	1,641,316
973,050	973,050	993,908	1,015,286	1,037,200	1,059,661
7,394,194	7,644,194	4,319,735	1,053,017	1,055,591	1,058,217
411,727	411,727	427,110	427,110	427,110	427,110
14,700	14,700	14,700	14,700	14,700	14,700
400,000	400,000	360,000	360,000	360,000	360,000
27,872	27,872	28,000	28,000	28,000	28,000
18,944,514	19,194,514	16,167,793	13,234,322	13,581,535	13,940,579
4,892,120	4,807,330	(2,776,721)	(2,933,471)	347,213	359,044
34.81%	33.41%	-14.66%	-18.14%	2.62%	2.64%
32,563,562	32,813,562	28,529,616	25,031,892	25,464,093	25,624,760
7,777,920	7,588,377	8,159,023	8,443,553	8,775,346	9,125,703
3,032,084	2,971,442	3,062,405	3,093,029	3,123,959	3,155,199
103,393	103,393	126,978	130,152	133,406	136,741
9,438,526	9,638,526	5,498,641	1,490,600	1,760,200	716,700
150,000	150,000	150,000	150,000	150,000	150,000
N/A	N/A	(265,000)	(158,000)	(163,000)	(169,000)
20,501,922	20,451,739	16,732,046	13,149,334	13,779,911	13,115,343
3,976,176	4,343,836	(3,769,876)	(3,582,712)	630,577	(664,569)
24.06%	26.97%	-18.39%	-21.41%	4.80%	-4.82%
(1,557,409)	(1,257,225)	(564,253)	84,988	(198,377)	825,236
(307,409)	(7,225)	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
3,650,921	3,568,360	3,794,474	3,899,522	4,020,295	4,147,322
6,765,634	6,749,074	5,521,575	4,339,280	4,547,371	4,328,063
-	-	-	-	-	-
1,645,084	2,044,389	2,481,521	3,643,756	3,116,515	4,034,033
12,061,639	12,361,823	11,797,570	11,882,558	11,684,181	12,509,418
107.49%	107.15%	102.26%	99.86%	95.14%	101.86%

Introduction

As a built-out community, the City historically experienced slow but steady growth in General Fund total revenues, except when one-time grant funds were received or negative economic shocks occurred (e.g., recessions, pandemics, etc.).

The five-year decline of \$446,605 or 3.10% in revenues is projected with a low of \$13,234,322 in FY29 to a high of \$19,194,514 in FY27 (with spikes in FY27 and FY28 due to grants and appropriations related to the planned muck removal project) as illustrated to the right (chart includes one-time monies). When one-time grant monies are removed, the five-year change grows to \$1,281,423 or 10.12%, primarily due to forecasted growth in net property tax receipts.



Changes from the FY26-30 Five-Year Financial Model and Capital Improvement Plan (i.e., FY26 Approved Budget)

While minor changes from the FY26 Approved Budget are to be expected, this document includes significant changes driven by internal and external factors. The following is a summary of changes to the General Fund, which are detailed later in this section:

Revenues changes

- Decreases in the growth rate of Ad Valorem Taxes
- Increases in General Government Taxes
- Increases in Intergovernmental Revenue (grants)
- Decreases in Interest and Other Earnings

Expenditure changes

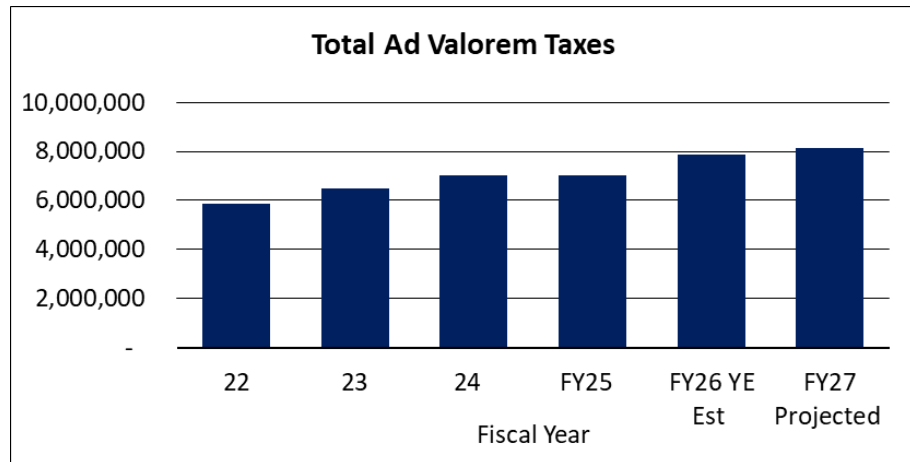
- Decrease in employee salaries and wages in FY27 due to the transition of dispatch services to the Brevard County Sheriff's Office
- Change in timing of grant-funded Muck removal project from FY29 and FY30 to FY27 and FY28
- Projected double-digit increases in employee health insurance premiums over the five-year forecast
- Increased liability insurance in FY27 due to an increase in sovereign immunity caps
- Decreases in the recommended employee pay increases over the five-year forecast

Historical changes in major revenue streams and future growth assumptions are listed below:

Revenues/Sources

- Ad Valorem Taxes

FY27 net receipts of \$8,149,357 are projected to be \$2,265,033 or 38.49% (7.70% average annual change) higher than FY22 actuals, primarily due to growth in property valuations, while being offset by annual rate reductions since FY23, as illustrated in the chart to the right.

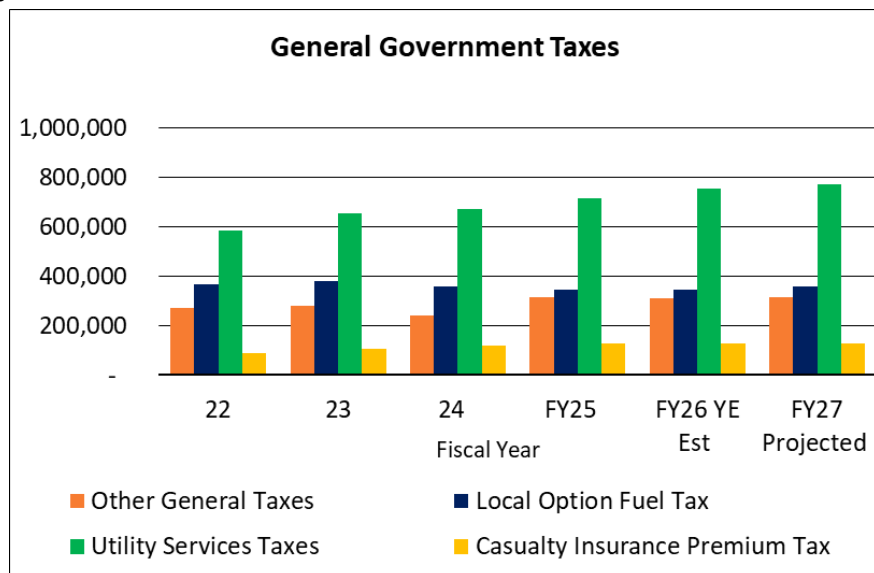


The preliminary FY27-31 5yrFM&CIP assumes a FY27 mileage rate slightly lower than the current 5.5099 rate that will increase net tax receipts by \$283,321, or 3.60%, from the FY26 Budget. While decreasing the millage rate during a period of fiscal tightness may sound counterproductive, given the likely focus on millage rates by proponents of property tax reform, a decrease for the 5th straight year would help communicate the City's sensitivity to rising tax bills that are largely the result of increasing property valuations.

Projected FY31 net receipts of \$9,351,576 are \$1,485,539 or 18.89% higher than the FY26 Budget. Annual future increases in receipts are projected at 3.50% per year. Continuation of less than 5.00% growth in net receipts will necessitate significant changes to the City's employee compensation program, as growth in wages, health insurance, and Police retirement contributions would exceed the additional revenue generated by property taxes in future years.

- General Government Taxes

FY27 receipts of \$1,573,613 are projected to be \$262,944 or 20.06% higher than FY22 actuals, primarily due to growth in the utility service tax receipts, as illustrated in the chart to the right. Forecasted for FY27 is an increase of \$34,182 or 2.22% in receipts from the FY26 year-end estimated receipts due to continued growth in utility service tax receipts.



Projected FY31 receipts of \$1,641,316 are \$101,885 or 6.62% higher than FY26 year-end estimated receipts. Listed below are projected changes in componential revenue streams:

Local Option Fuel Tax

- FY28-31: No change

Utility Services Taxes

- FY28-31: 2.50% each year

Communications & Local Business Taxes

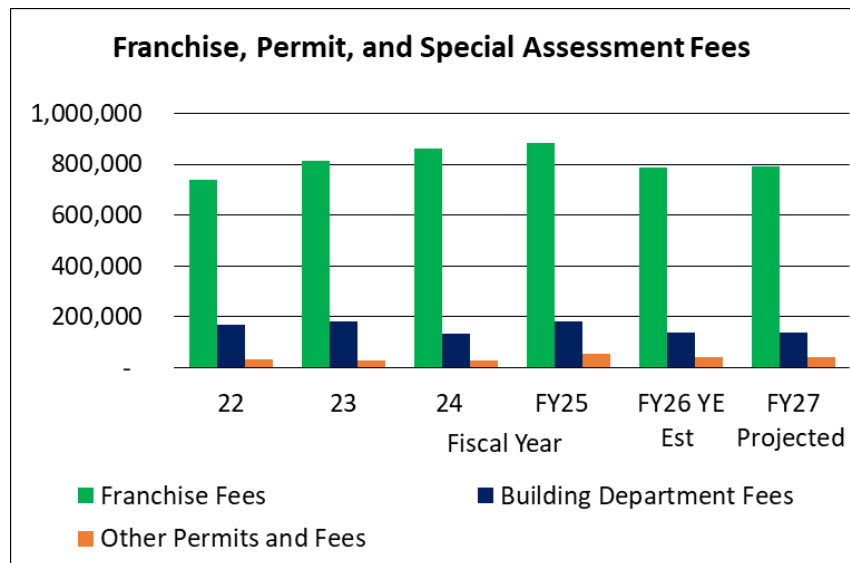
- FY28-31: -1.00% each year

Casualty Insurance Premium Tax

- FY28-31: No change

- Franchise, Permit, and Special Assessment Fees

FY27 receipts of \$966,450 are projected to be \$30,536 or 3.24% higher than FY22 actuals, due primarily to growth in franchise fees of \$54,541 or 7.39% over the five years, while being offset by \$31,966 or 18.72% lower Building Department fees. Forecasted for FY27 is a \$6,600, or 0.68%, increase in receipts from FY26, driven by continued growth in franchise fees, while other revenues are projected to remain relatively constant.



Projected FY31 receipts of \$1,059,661 are \$93,211 or 9.64% higher than FY26 year-end estimated receipts. Listed below are projected changes in componential revenue streams:

Franchise Fees

- FY28-31: 2.50% annual growth

Vacation Rental & Miscellaneous Fees

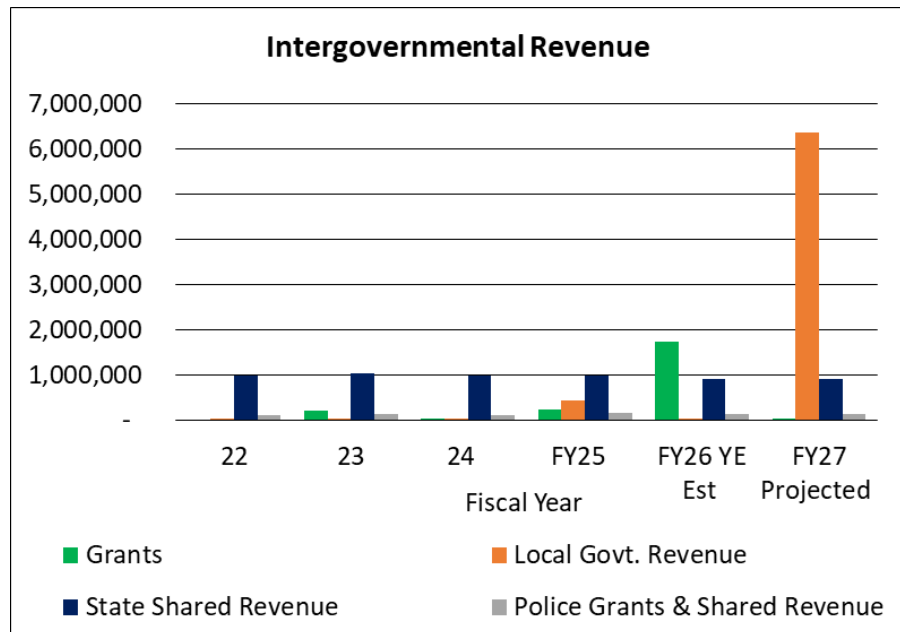
- FY28-31: 2.50% annual growth primarily due to anticipated growth in vacation rental registration fees

Building Department Permit Fees

- FY28-31: No change

- Intergovernmental Revenue

FY27 receipts of \$7,394,194 are projected to be \$6,313,965, or 584.50% higher than FY22 actuals, primarily due to muck removal grant receipts in FY27 that are offset by continued declines in State Shared Revenues, which are dispersed based on population. After removing the one-time revenue, the five-year change is a decrease of \$31,359, or 2.90%. Absent one-time grant receipts, FY27 is forecasted for a \$5,670, or 0.54%, increase in receipts from FY26.



Projected FY31 receipts, sans one-time grant receipts, of \$1,058,217 are \$15,867 or 1.52% higher than FY26 year-end estimated receipts. Listed below are projected changes in componential revenue streams:

Grants

- One-time receipts anticipated in FY27 and FY28

State Shared Revenue

- FY28-31: No change

Local Government Revenue

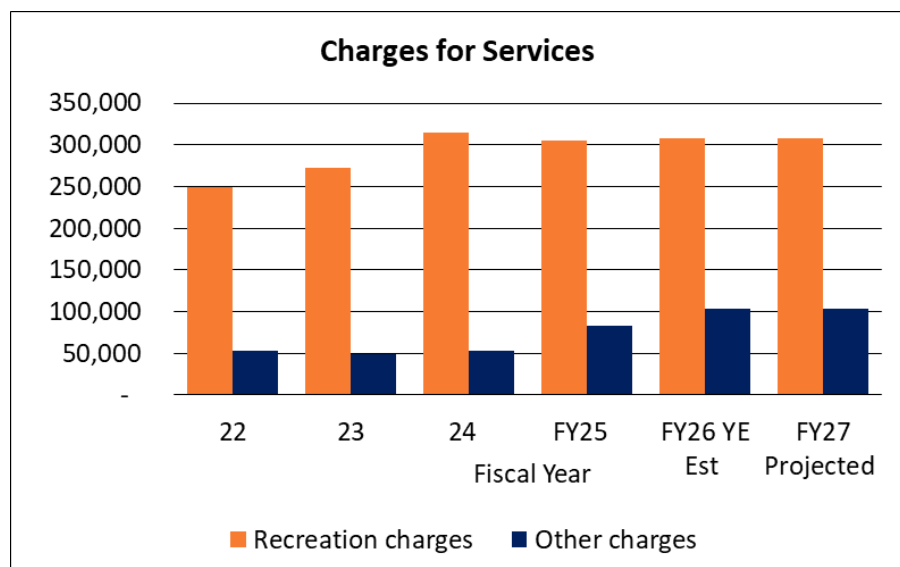
- FY28-31: No change

Police Grants & Shared Revenue

- FY28-31: 2.00% annual increases

- Charges for Services

FY27 receipts of \$411,727 are projected to be \$110,028, or 36.47% higher than FY22 actuals, due to



increases in recreation fees and the implementation of non-resident paid parking at the beach parks. FY27 is forecast to be virtually the same as the projected FY26 year-end estimate, with a \$5, or 0.001%, increase in receipts.

Projected FY31 receipts of \$427,110 are \$15,388 or 3.74% higher than FY26 year-end estimated receipts. Listed below are projected changes in componential revenue streams:

Recreation Charges

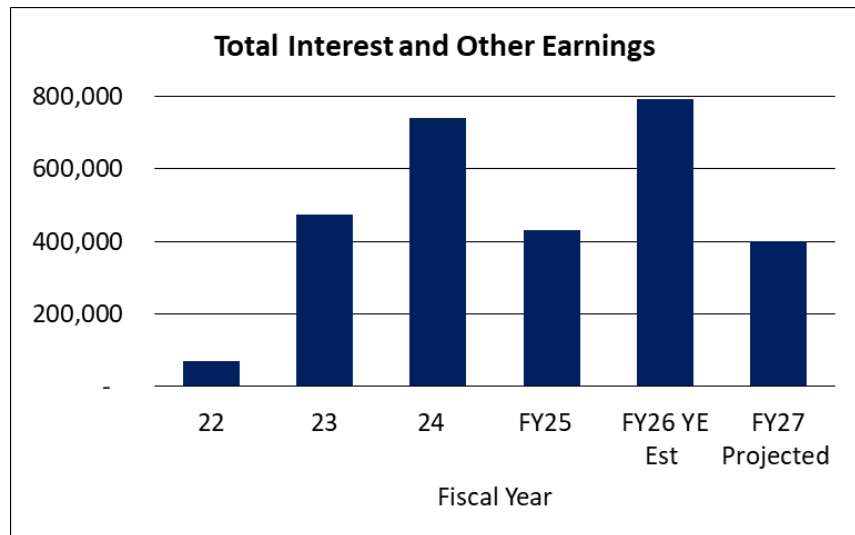
- FY28: 5.00% increase (assumes increase in fee schedule)
- FY29-31: No change

Other Charges

- FY28-31: No change

- Interest and Other Earnings

FY27 receipts of \$400,000 are projected to be \$329,135, or 464.45% higher than FY22 actuals, primarily due to more aggressive (yet secure) investments. The spikes in receipts and subsequent decline are the result of the timing of investment maturities and accounting standards for recognizing interest income.

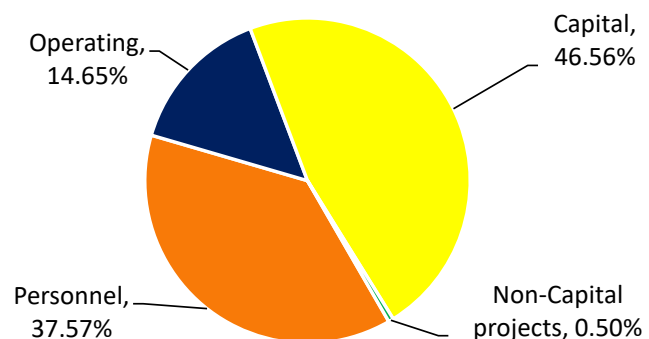


Projected FY30 receipts of \$360,000 are \$432,444 or 54.57% lower than FY26 year-end estimated receipts due to a spike in investment maturities in FY26 and the exhaustion of ARPA monies in FY26. When compared with average annual receipts from FY23 through projected FY26, projected FY31 receipts are \$249,262, or 40.91% lower.

Expenditures

While most residents view the City of Indian Harbour Beach as a full-service city, the provision of water and wastewater services by the City of Melbourne and Brevard County distorts the normal distribution of expenditures among the largest categories of personnel, operating, and capital outlays. Projected FY27 total expenditures of \$20,501,922 are projected to be \$10,043,933 or 96.04% higher than FY22 actuals,

General Fund FY27 Projected Expenditures



primarily due to one-time grant or fund balance-funded projects in FY27, plus inflationary pressures, and modest growth in staffing and services. When grant-funded projects and fund balance-funded projects are removed from the equation, the five-year increase is only \$2,447,759, or 23.41%.

Projected FY27 personnel costs of \$7,777,920 are 37.57% of all budgeted expenditures, with capital costs being the largest category at 46.56%. The table to the right illustrates how one-time grants and use of fund balance projects (\$7,596,174 in FY27) are temporarily skewing the normal percentages. A return to the normal, personnel-dominated distribution will occur in FY29 once the multi-year grant-funded muck removal project is completed.

	FY26	FY27	Difference
Personnel	57.95%	37.57%	-20.38%
Operating	20.15%	14.65%	-5.50%
Capital	20.21%	46.56%	26.35%
Non-Capital projects	0.00%	0.50%	0.50%
Contingency	1.69%	0.72%	-0.97%

FY31 Budgeted total expenditures of \$13,115,343 are \$3,410,404 or 20.64% lower than FY26 estimated year-end expenditures. When FY26 use-of-fund balance project and grant-funded project expenses are removed, the five-year growth is \$1,106,628, or 8.62%. Total expenditures are projected from a low of \$13,115,343 in FY31 to a high of \$20,501,922 in FY26. Specific elements include:

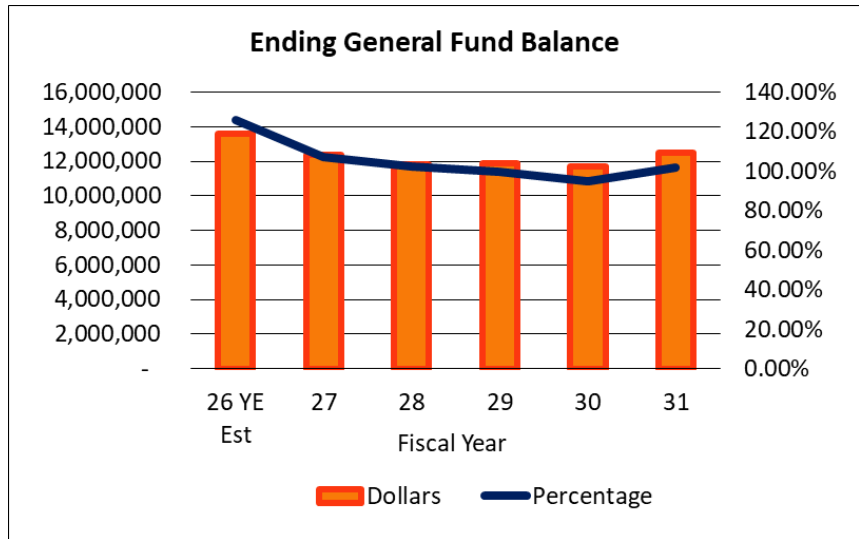
- Growth in employee salaries/wages
 - FY27: 0.25% COLA and 3.00% step/progression increase
 - FY28-31: 3.00% combined annual increase (split between a COLA and step/progression is to be determined)
- Growth in employee health insurance premiums paid by the City
 - FY27: 20.00%
 - FY28-31: 10.00% annually
- 79.16 recurring FTE positions
- 5.82 Full-time equivalent (FTE) additional positions in FY27 for a new total of 80.07 FTEs
 - 0.50 FTE Exempt Communications Manager (6 months to fully fund the position added in the second half of FY26) to address unmet community engagement needs
 - 0.41 FTE part-time Fire Department Maintenance Specialist positions to fully fund part-time program began in FY25 to address equipment and facility maintenance needs and to allow volunteer firefighters to focus on training and calls for service
- Operating expenses inflationary assumptions
 - FY27: 3.00%
 - FY28-31: 1.00%
- 78 capital projects recommended for funding (when multi-year projects are counted as a single project), while 122 projects are counted per fiscal year.

Financial Outlook

FY25 ended (and FY26 began) with an estimated fund balance of \$15,339,766 (unaudited). FY26 is projected to end with a fund balance of \$13,619,048, which equates to 125.99% of fund balance. The percentage of fund balance is calculated as the total fund balance percentage of the subsequent year's personnel and operating budgets. FY31's fund balance is calculated based on FY31 Budget numbers.

FY27 is projected to end with a fund balance of \$12,361,823, which equates to 107.15% of the fund balance. The decrease in cash or cash equivalents is primarily due to the planned use of fund balance to fund the Fire Station Annex project. The City is requesting a State Appropriation of \$875,000 to reduce the use of fund balance in FY27. Until the State Appropriation request is approved, said revenue will not be included in the City's

5yrFM&CIP. Since the City does not have a minimum fund balance policy, this changing percentage may be of interest to statisticians, but it does not have any practical implications for the City.



The further decrease in fund balance amount and percentage in FY28 is due to total expenditures projected to exceed total revenues by \$564,253, primarily because the third-year funding for the replacement Fire Department Ladder truck project (\$1,000,000 projected in FY28) is expected to exceed total revenues. While the remaining out years currently show relatively modest changes in fund balance, these numbers are probably unrealistic, as the pending property tax reform discouraged department directors from submitting the usual number of capital project requests for these years. Realistically, FY29 through FY31 would likely have large deficits, with total expenditures exceeding total revenues, as projected annual revenue growth lags operating projected expenditure growth, assuming a constant capital project budget.



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<u>Stormwater Utility Fund</u>	FY25 Actual	FY26 Amended Budget	FY26 Year-end Estimate
Beginning Fund Balance	554,498	538,379	538,379
Revenues			
Assessments	334,462	426,309	426,309
Discount for early payment	(12,344)	(13,000)	(13,000)
Grants proceeds	-	-	-
Misc.	830	575	575
Total Revenues	322,948	413,884	413,884
(Dollar change from previous year)	101,808	81,421	90,936
(Percent change from previous year)	46.04%	24.49%	28.16%
Total Resources	877,446	952,263	952,263
Expenditures			
Operating	3,428	19,500	19,500
New Non-Capital Proposals	50,348	27,882	27,882
Capital Outlay	285,291	700,153	1,160,000
Reserves	-	104,384	-
Total Expenditures	339,067	851,919	1,207,382
(Dollar change from previous year)	193,448	312,456	868,315
(Percent change from previous year)	132.85%	57.92%	256.09%
Revenues minus Expenditures	(16,119)	(438,035)	(793,498)
Ending Fund Balance			
Pre-Paid/Committed	-	-	-
Undesignated Fund Balance	538,379	100,344	(255,119)
Total Ending Fund Balance	538,379	100,344	(255,119)
Monthly assessment rate	6.00	7.50	7.50
Annual rate	72	90	90
Annual change in assessment rate	24	18	18

FY27 Proj. Budget	FY27 Year-end Estimate	FY28 Proj. Budget	FY29 Proj. Budget	FY30 Proj. Budget	FY31 Proj. Budget
(255,119)	(255,119)	139,311	(27,975)	204,240	31,539
425,700	425,700	567,600	567,600	709,500	709,500
(12,345)	(12,345)	(16,460)	(16,460)	(20,576)	(20,576)
600,000	600,000	377,500	-	440,700	557,650
575	575	575	575	575	575
1,013,930	1,013,930	929,215	551,715	1,130,200	1,247,150
600,046	600,046	(84,715)	(377,500)	578,485	116,950
144.98%	144.98%	-8.36%	-40.63%	104.85%	10.35%
758,811	758,811	1,068,525	523,740	1,334,439	1,278,689
19,500	19,500	16,500	19,500	16,500	16,500
-	-	-	150,000	-	-
350,000	600,000	1,080,000	150,000	1,286,400	1,265,300
-	-	-	-	-	-
369,500	619,500	1,096,500	319,500	1,302,900	1,281,800
(482,419)	(587,882)	727,000	(777,000)	983,400	(21,100)
-56.63%	-48.69%	196.75%	-70.86%	307.79%	-1.62%
644,430	394,430	(167,285)	232,215	(172,701)	(34,651)
-	-	-	-	-	-
389,311	139,311	(27,975)	204,240	31,539	(3,111)
389,311	139,311	(27,975)	204,240	31,539	(3,111)
7.50	7.50	10.00	10.00	12.50	12.50
90	90	120	120	150	150
-	-	30	-	30	-

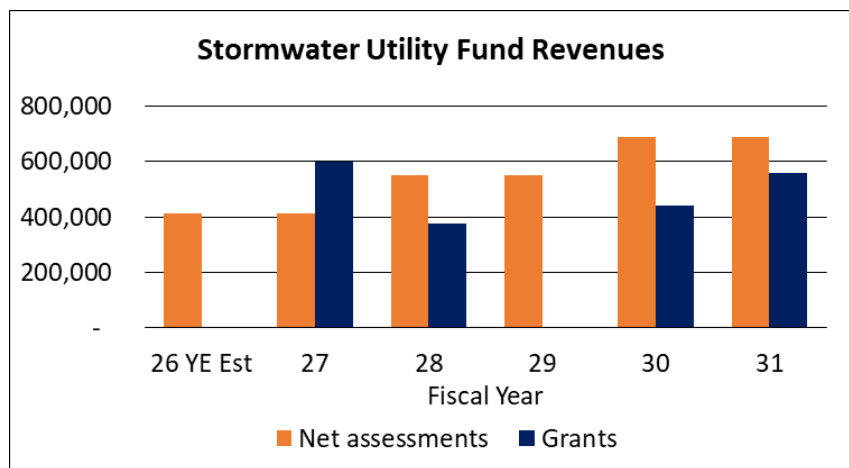
Stormwater Utility Fund

In 1992, the City adopted a municipal Stormwater Utility Code and a non-ad valorem tax program, as authorized by Florida Statutes 403.0893, to fund citywide stormwater improvement projects to reduce or eliminate pollutants entering the Indian River Lagoon. The stormwater utility rates have only been increased three times since 2007 (in 2008, 2024, and 2025). With the gradual erosion of purchasing power due to inflation and state mandates to reduce pollutant loading of the Indian River Lagoon, the City Manager does not believe increasing the rate every 10-15 years is attainable. The City's current rate is the 6th-lowest among Brevard municipal stormwater assessments and the lowest among beachside communities with populations over 5,000.

On March 28, 2026, the City Council decided not to seek a rate increase for FY27.

Revenues

The five-year growth of \$833,266, or 201.33%, in total revenues is projected from the low of \$413,884 in FY26 to the high of \$1,247,150 in FY31, as illustrated to the right (the chart includes one-time grant monies). After removing one-time grant receipts, the five-year growth in total revenues is \$689,500, or 66.59%. The changes in specific revenue streams are listed below:



- Assessments

Gross receipts are projected to increase by \$283,191 or 66.43% from the FY26 year-end estimate to FY31 due to recommended increases in the rate in FY28 and FY30, as illustrated to the right. Although no one likes their taxes to go up, implementing increasingly costly nutrient-reduction projects, along with a preventive maintenance program started in FY26, will not be possible without revenue enhancements. Due to state law, the City is required to mail notices of the proposed increase each year, so there will be no surprises for property owners who do not normally attend or watch Council meetings.

Fiscal Year	ERU		Gross Receipts	Increase from FY26
	Monthly	Annual		
26	7.50	90	426,309	N/A
27	7.50	90	426,309	0
28	10.00	120	568,412	142,103
29	10.00	120	568,412	142,103
30	12.50	150	710,515	284,206
31	12.50	150	710,515	284,206

- Grant receipts

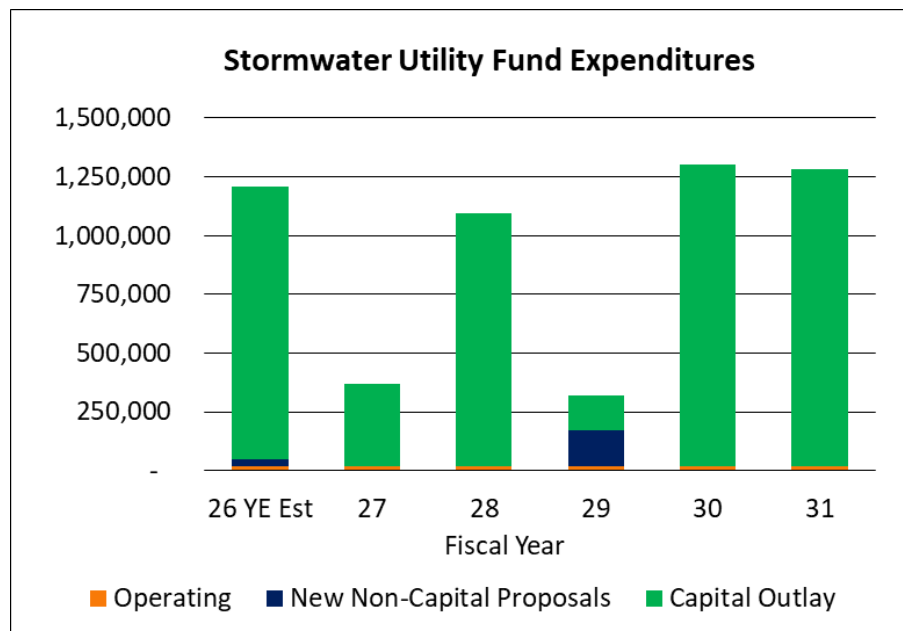
To minimize assessment rate increases, the City aggressively seeks state and local grant funding to leverage local revenue purchasing power. The City currently has grant and a state appropriations to offset the FY26 City Hall baffle box project. Said grant receipts are expected in FY27 and are estimated at \$600,000. While not guaranteed, the City forecasts five additional grants for the following projects over the next five years:

- \$377,500 for the FY28 planned Algonquin Baffle Box project (annual reduction 93 lbs. Nitrogen and 16 lbs. Phosphorus)
- \$144,000 for the FY30 planned Ocean Breeze Elementary Exfiltration project (annual reduction 79 lbs. Nitrogen and 17 lbs. Phosphorus)
- \$296,700 for the FY30 planned Lyme Bay Exfiltration (annual reduction 148 lbs. Nitrogen and 33 lbs. Phosphorus)
- \$256,200 for the FY31 planned Pine Tree streetscaping bioretention/raingarden project (annual reduction 135 lbs. Nitrogen and 20 lbs. Phosphorus)
- \$301,450 for the FY31 planned Wimico Drive bioretention/raingarden project (annual reduction 90 lbs. Nitrogen and 14 lbs. Phosphorus)

Expenditures

Prior to FY23, the primary use of expenditures was the multi-phased Big Muddy Canal seawall replacement project, small emergency projects, and routine maintenance. Although a worthy replacement project, the Big Muddy Canal seawall replacement does not help the City meet the 2030 and 2035 state-mandated pollutant loading reduction targets. Additionally, in recent years, pipe failures have required unbudgeted replacement projects. Given the age of the City's infrastructure, more failures are expected in the coming years. In FY26, the City began budgeting funds for closed-circuit videoing of stormwater pipes, slip lining of pipes with minor problems, and contingency funding to address unplanned pipe failures.

The five-year growth of \$74,418, or 6.16%, in total expenditures includes significant annual variations due to anticipated grant-funded capital projects in FY28, FY30, and FY31. Over the five years, the lowest expenditures are forecasted for FY29 with \$319,500, to the highest in FY30 with \$1,302,900, as illustrated to the right. When one-time monies (i.e., use of fund balance and/or grants/state appropriations) are removed, the five-year



growth in expenditures mirrors the five-year growth in total revenues of \$689,500, or 66.59%. Significant future expenditures are listed below:

- New non-capital proposals
 - \$150,000 in FY29 to design future pollutant loading reduction projects

- Capital outlay
 - Maintenance and Repair
 - Annual expenditures to fund preventive maintenance of stormwater pipes, video inspections, and slip-lining
 - FY27-31: \$100,000 annually with an additional \$75,000 rolled into FY27 from FY26. Staff plans to use these funds every other year to minimize the vendor's mobilization costs.
 - Annual expenditures to fund repairs of stormwater pipe failures
 - FY27-31: \$50,000 annually

Non-pollutant loading reduction projects

- FY27-28: \$325,000 over two years to complete the Big Muddy seawall replacement project

Pollutant loading reduction projects (partial grant funding is assumed)

- FY28: \$755,000 to construct a baffle box at Algonquin Sports Complex (annual reduction 93 lbs. Nitrogen and 16 lbs. Phosphorus)
- FY30: \$593,400 to construct an exfiltration system in Lyme Bay (annual reduction 148 lbs. Nitrogen and 33 lbs. Phosphorus)
- FY30: \$288,000 to construct an exfiltration system at Ocean Breeze Elementary School (annual reduction 79 lbs. Nitrogen and 17 lbs. Phosphorus)
- FY31: \$512,400 to construct the Pine Tree streetscaping bioretention/raingarden (annual reduction 135 lbs. Nitrogen and 20 lbs. Phosphorus)
- FY31: 602,900 to construct the Wimico Drive bioretention/raingarden (annual reduction 90 lbs. Nitrogen and 14 lbs. Phosphorus)

Financial Outlook

FY26 is estimated to have begun the year with a fund balance of \$538,379 (unaudited number) and is projected to end with a total fund balance deficit of \$255,119, due to the anticipated completion of the City Hall baffle box project in FY26, while the grant reimbursement will occur in FY27. Pending confirmation from the auditors, staff plans to budget a loan from the General Fund to the Stormwater Utility Fund in the last FY26 Budget amendment, and then add a corresponding payback interfund transfer in the FY27 roll-forward budget amendment to address this timing issue.

The years from FY28 through FY31 are forecasted to exhibit a predictable oscillation: a surplus the year before a major capital project, followed by low ending fund balances during the years of major capital project execution. The reader should note that, due to the nature of a special revenue fund (limited funding sources with restricted expenditures), there is no minimum fund balance policy.

American Rescue Plan Act (ARPA) Fund

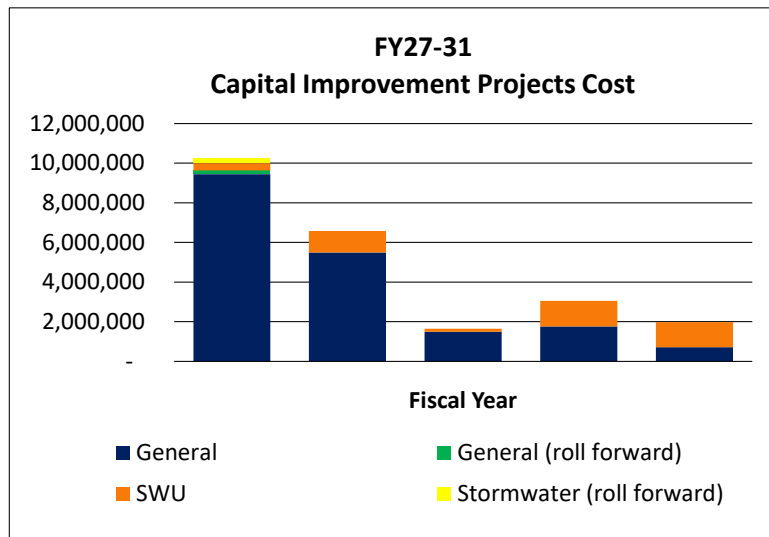
The American Rescue Plan Act of 2021 allocated funds to local governments (passed through the states) to facilitate recovery from the COVID-19 pandemic. ARPA allocated \$7,105,927,713 to the State of Florida for metropolitan cities, non-entitlement units of local government, and counties. The City received two disbursements totaling \$4,285,786 (one in FY21 and one in FY22), for a total of \$ 2,142,893. ARPA monies have restricted uses and were required to be awarded no later than December 31, 2024, and expended no later than December 31, 2026.

As all funding was obligated at the end of December 2024 and is projected to be expended by the end of 2026, the five-year financial model summary and analyses presented previously are omitted from this document. This fund will be deactivated in FY27 after the FY26 audit is completed.

Summary of Projects

The Citywide (combined General Fund and Stormwater Utility Fund) FY27-31 5yrFM&CIP contains 110 unique requested projects (excluding non-capital projects), with 88 funded capital projects over the five years, totaling \$23,486,367. Of this amount, \$9.600,000 or 40.87% of total costs is for the one-time muck removal project in FY27 and FY28, of which approximately \$9.6 million is grant-funded.

However, when the projects are counted per year, multi-year or recurring projects skew the numbers upwards. Neither summation method is wrong; each is correct from a specific perspective.



Starting below and continuing on the following pages, the list of funded projects per fiscal year is presented in an easy-to-read format and provides concise justifications for each project. The reader should note that the projects are listed in order of cost per year, not by their appearance in the detailed FY27-31 5yrFM&CIP, which can be found starting on page D - 37.

FY27 Project Details

General Fund Projects

Muck removal project (\$9.6M in grants)

FY27 proposed \$6,346,174 first-year funding for a two-year 100% granted project to remove muck from identified waterways to reduce nutrient loading of the Indian River lagoon.

Fire Station Annex

FY27 proposed \$1,250,000 funding to complete the construction of an annex structure adjacent to the Fire Station. The total estimated cost of the project is \$2,500,000.

Replacement Fire Department 75' ladder truck (year two of three funding)

FY27 proposed \$400,000 funding to ultimately accumulate \$1,600,000 by FY28 to replace the Fire Department's ladder truck that has reached the end of its useful life. This project does not add to the fleet.

Road milling/repaving

FY27 proposed \$242,600 project to continue the ongoing local road paving and milling project.

Repave the Gleason Park pathway

FY27 proposed \$160,000 project to repave the asphalt walking path at Gleason Park.

Replacement Police vehicles (3)

FY27 proposed \$151,500 project to replace vehicles purchased in 2015, 2019, and 2020 per the FY27 fleet replacement schedule. This project does not add to the fleet.

Replacement mobile & portable radios

FY27 proposed \$100,500 first-year funding for a two-year project to replace the Fire Department's communication equipment.

Replacement main pavilion at Millennium Beach Park

FY27 proposed \$100,000 project to replace pavilions at Millennium Beach Park.

Replacement body-worn cameras

FY27 proposed \$89,677 project to replace the body cameras for City Police Officers.

Public Works contingency for unforeseen replacement/repair projects (new)

FY27 proposed \$75,000 funding for the unforeseen replacement or repair of essential City assets.

Replacement playground unit in NE Gleason Park

FY27 proposed \$65,000 project to replace the children's playground on the northeast side of Gleason Park.

Replacement firefighter gear

FY27 proposed \$64,300 project to fund the ongoing replacement of the current firefighter gear with equipment that meets Federal and State fire standards.

Replacement Police vehicle equipment

FY27 proposed \$54,000 project to equip vehicles with radars, lights, tints, prisoner seats, etc. (excludes radio and in-car camera).

Additional (3) utility vehicles (new)

FY27 proposed \$35,000 project to add three (3) Public Works Department utility vehicles to the City's fleet.

Fire Station renovations

FY27 proposed \$30,000 project to continue the renovations to Fire Station 56, which began in FY24.

Replacement Police radios

FY27 proposed \$28,000 project of an ongoing radio replacement plan to replace police car radios and pack sets.

Replacement Millennium pavilions

FY27 proposed \$25,800 project to replace the current structures that are at the end of their useful economic life.

Replacement Gleason Park gazebos

FY27 proposed \$25,800 project to replace the structures that are at the end of their useful economic life.

Paving and sidewalk miscellaneous improvements

FY27 proposed \$25,000 ongoing project for minor transportation-related repairs or improvements within the City.

Replacement (3) 48' mowers

FY27 proposed \$25,000 project to replace commercial lawn mowers used by the Public Works Department.

Replacement Pool awnings

FY27 proposed \$16,500 project to replace the current shade canopies in the pool area.

Renovate the Recreation Center office and front window area (new)

FY27 proposed a \$13,000 project to address maintenance issues and refresh the semi-public-facing area of the building.

Replacement ADA pool assist chair

FY27 proposed \$11,000 project to replace the mechanical chair that enables people with mobility impairments to enter and exit the pool.

Replacement recirculation pump and motor (new)

FY27 proposed \$11,000 project to replace the pump and motor for the Recreation Center's pool that recirculates the water through the necessary treatment system.

Variable frequency drive for pool pump

FY27 proposed \$10,775 project to replace the motor drive that controls speed and torque by varying the frequency of the input electricity.

Replacement Playground awnings

FY27 proposed \$10,000 project to replace units that are at the end of their useful economic life.

Park improvements: fencing & benches

FY27 proposed \$10,000 project as part of an ongoing initiative to replace park fencing and benches with more durable, appealing units made from sustainable materials.

Replacement Pool pump

FY27 proposed \$10,000 project to replace the pump that circulates water throughout the pool.

Replacement Pool cell stack (new)

FY27 proposed \$9,000 project to replace the cell stack that disinfects the pool water.

Replacement Recreation Center meeting room A/C

FY27 proposed \$8,000 project to replace the designated space with a new functional A/C unit.

Vision Zero pedestrian safety improvements (TBD)

FY27 proposed \$7,900 to fund projects that improve pedestrian safety in the City.

Replacement lifeguard chairs (new)

FY27 proposed \$6,000 project to replace the current lifeguard chairs, which have reached the end of their useful life.

License plate reader (recurring costs)

FY27 proposed \$6,000 project to expand the Police Department license plate reader program. The cameras are accessed only during investigations.

Replacement restroom door locks at Bicentennial Beach Park (new)

FY27 proposed \$6,000 to replace the door locks securing the restrooms at Bicentennial Beach Park.

Replacement Pool lane lines

FY27 proposed \$5,000 project to replace the pool lane lines that have exceeded their useful economic life. This is the first year of a two-year project.

Replacement network switch

FY27 proposed \$5,000 project to complete a two-year initiative to replace the City's network switch that provides internet to City electronic devices.

General Fund Roll Forward from FY26

Replacement Fire Department 75' ladder truck (year one of three funding)

\$200,000 funding to ultimately accumulate \$1,600,000 by FY28 to replace the Fire Department's ladder truck that has reached the end of its useful life. This project does not add to the fleet.

Stormwater Utility Fund Projects

Big Muddy seawall replacement

FY27 proposed \$150,000 project to continue the multi-year phased replacement of the seawall on City property.

CCTV Inspection of pipes/slip lining of pipes

FY27 proposed \$100,000 project to continue a multi-year process of video inspecting stormwater pipes and slip lining pipes with visible defects (i.e. an internal trenchless pipe rehabilitation technique where a new, smaller-diameter pipe [the liner] is inserted into an existing, larger-diameter pipe, and the space between is grouted to restore structural integrity, offering a cost-effective and less disruptive alternative to full pipe replacement).

Pipe Repairs - TBD

FY27 proposed \$50,000 project to fund a replacement project as a result of unexpected pipe failures.

School Road drainage repairs

FY27 proposed \$50,000 project to complete the FY26 project.

Stormwater Utility Fund Roll Forward from FY26

School Road drainage repairs

\$175,000 project to address drainage issues along School Road.

CCTV Inspection of pipes/slip lining of pipes

\$75,000 project to continue a multi-year process of video inspecting stormwater pipes and slip lining pipes with visible defects (i.e. an internal trenchless pipe rehabilitation technique where a new, smaller-diameter pipe [the liner] is inserted into an existing, larger-diameter pipe, and the space between is grouted to restore structural integrity, offering a cost-effective and less disruptive alternative to full pipe replacement).

FY28 Project Details

General Fund Projects

Muck removal project (\$9.6M in grants)

FY28 proposed \$3,269,241 second-year of a two-year 100% grant funded project to remove muck from identified waterways to reduce nutrient loading of the Indian River lagoon.

Replacement Fire Department 75' ladder truck (year two of three funding)

FY28 proposed \$1,000,000 funding to complete the \$1,600,000 project to replace the Fire Department's ladder truck that has reached the end of its useful life. This project does not add to the fleet.

Road milling/repaving

FY28 proposed \$252,300 project to continue the ongoing local road paving and milling project.

Resurface Pool

FY28 proposed \$175,000 project to resurface the pool at the Recreation Center.

Replacement Police vehicles (three)

FY28 proposed \$155,300 project to replace vehicles purchased in 2016, 2021, and 2021 per the FY27 fleet replacement schedule. This project does not add to the fleet.

Replacement mobile & portable radios

FY28 proposed \$80,000 project to continue replacing Fire Department communication equipment over two years.

Public Works contingency for unforeseen replacement/repair projects (new)

FY28 proposed \$75,000 funding for the unforeseen replacement or repair of essential City assets.

Phone system upgrade (new)

FY28 proposed \$65,000 project to update the City's phone system to meet current performance and security standards.

Replacement Police vehicle equipment

FY28 proposed \$55,400 project to equip new vehicles with radars, lights, tints, prisoner seats, etc. (excludes radio and in-car camera).

Replacement of the 2010 Ford F350 truck with an F-150 truck

FY28 proposed \$36,900 project to replace a 2010 Public Works truck. This project does not add to the fleet.

Replacement of the 2011 Ford F350 truck with an F-150 truck

FY28 proposed \$36,900 project to replace a 2010 Public Works truck. This project does not add to the fleet.

Replacement SCBA packs

FY28 proposed \$32,500 project to fund the ongoing replacement of SCBA bottles that meet fire equipment standards.

Replacement Police radios

FY28 proposed \$30,000 project of an ongoing radio replacement plan to replace the main dispatch console to meet Brevard County's requirements. (This will be revised in the FY27 Proposed Budget as the dispatch console will no longer be needed after dispatch services are transferred to the Brevard County Sheriff's Office in June 2026).

Replacement Millennium pavilions

FY28 proposed \$26,400 project to replace the current structures that are at the end of their useful economic life.

Replacement Gleason Park gazebos

FY28 proposed \$26,400 project to replace the structures that are at the end of their useful economic life.

Paving and sidewalk miscellaneous improvements

FY28 proposed \$25,600 ongoing project for minor transportation-related repairs or improvements within the City.

Fire Station Renovations

FY28 proposed \$20,000 project to complete renovations to Fire Station 56, which began in FY24.

Additional Pool cell stack controller (new)

FY28 proposed \$20,000 project to add a second computer to run cell stacks simultaneously.

Replacement server

FY28 proposed \$16,000 project to replace a server with a larger model more suited for the City's security and functional needs.

Replacement firefighter gear

FY28 proposed \$15,700 project to fund the ongoing replacement of the existing firefighter gear with equipment that meets Federal and State fire standards.

Replacement server backup appliance

FY28 proposed \$15,000 project to replace the City's server backups that are a part of the IT department's critical infrastructure and cybersecurity plan.

Replacement fire hose

FY28 proposed \$10,900 project to fund the ongoing hose replacement that meets fire equipment standards.

Replacement playground awnings

FY28 proposed \$10,000 project to replace units that will have exceeded their useful economic life.

Vision Zero pedestrian safety improvements (TBD)

FY28 proposed \$8,100 to fund projects that improve pedestrian safety in the City.

Firewall upgrades

FY28 proposed \$8,000 project that enhances the City's network firewall, further protecting resident information and staff documents from external threats.

Replacement Police Department sally port A/C unit

FY28 proposed \$8,000 project to replace the current unit, which will be at the end of the useful economic life.

Replacement Police Department server room A/C unit

FY28 proposed \$8,000 project to replace the current unit, which will be at the end of the useful economic life.

Park improvements: fencing & benches

FY28 proposed \$7,000 project as part of an ongoing initiative to replace park fencing and benches with more durable, appealing units made from sustainable materials.

Replacement Beach Parks individual picnic area

FY28 proposed \$5,000 project to replace the awnings and bases that provide coverage to the individual picnic areas.

Replacement Pool lane lines

FY28 proposed \$5,000 project to replace the pool lane lines, which will be at the end of their useful economic life. This is the second year of a two-year project.

Stormwater Utility Fund Projects

Algonquin baffle box

FY28 proposed \$755,000 stormwater master plan project to reduce annually 93 lbs. of nitrogen and 16 lbs. of phosphorus loading of the Indian River Lagoon. Staff anticipated 50% of funding from non-local sources, either a grant or State appropriations.

Big Muddy seawall replacement

FY28 proposed \$175,000 project to complete the multi-year phased replacement of the seawall on City property.

CCTV Inspection of pipes/slip lining of pipes

FY28 proposed \$100,000 project to continue a multi-year process of video inspecting stormwater pipes and slip lining pipes with visible defects (i.e. an internal trenchless pipe rehabilitation technique where a new, smaller-diameter pipe [the liner] is inserted into an existing, larger-diameter pipe, and the space between is grouted to restore structural integrity, offering a cost-effective and less disruptive alternative to full pipe replacement).

Pipe Repairs - TBD

FY28 proposed \$50,000 project to fund a replacement project due to unexpected pipe failures.

FY29 Project Details

General Fund Projects

Recreation Center emergency generator (new)

FY29 proposed \$300,000 project to equip the Recreation Center with an emergency power generator to enable facility use during and after emergencies.

Road milling/repaving

FY29 proposed \$262,400 project to continue the ongoing local road paving and milling project.

Additional Algonquin Sports Complex storage building (new)

FY29 proposed \$140,000 project to construct an additional storage facility for the storage of maintenance equipment.

Replacement Police vehicles (two)

FY29 proposed \$105,100 project to replace vehicles purchased in 2019 and 2023 per the FY27 fleet replacement schedule. This project does not add to the fleet.

Public Works contingency for unforeseen replacement/repair projects (new)

FY29 proposed \$75,000 funding for the unforeseen replacement or repair of essential City assets.

Replacement Public Works 2015 Ford F350 truck with lift-bed

FY29 proposed \$66,200 project to replace the City's 2015 Ford F350 truck, in accordance with the City's FY27 fleet replacement schedule. This project does not add to the fleet.

Replacement self-contained breathing apparatus (SCBA) packs

FY29 proposed \$65,000 project to fund the ongoing replacement of SCBA bottles that meet fire equipment standards.

Replacement pool heater

FY29 proposed \$60,900 project to replace the current system, which will be at the end of the useful economic life.

Replacement Recreation Center main hall A/C

FY29 proposed \$50,200 project to replace the Recreation Center's main hall A/C unit.

Replacement Fire Chief vehicle

FY30 proposed \$45,400 project to replace the vehicle purchased in 2018 per the FY26 fleet replacement schedule. This project does not add to the fleet.

Replacement Police vehicle equipment

FY29 proposed \$37,500 project to equip new vehicles with radars, lights, tints, prisoner seats, etc. (excludes radio and in-car camera).

Replacement Public Works 2013, 2014, & 2014 utility vehicles

FY29 proposed \$36,800 project to purchase three new Public Works utility vehicles to replace the current vehicles that will exceed their useful economic life. This project does not add additional vehicles to the fleet.

Replacement Police Radios

FY29 proposed \$30,000 project to replace the police radios, which will be at the end of their useful economic life.

Replacement Public Works cargo van with a pre-owned van

FY29 proposed \$30,000 project to replace the 1998 low-mileage van with a newer pre-owned van for use by the City's mechanic. This project does not add to the fleet.

Replacement (3) mowers

FY29 approved \$27,500 project to replace three 48-inch commercial lawn mowers used by the Public Works Department.

Replacement Millennium pavilions (new)

FY29 proposed \$27,100 to replace the current structures that are at the end of their useful economic life.

Replacement Gleason Park gazebos (new)

FY29 proposed \$27,100 project to replace the structures that are at the end of their useful economic life.

Paving and sidewalk miscellaneous improvements

FY29 proposed \$26,200 ongoing project for minor transportation-related repairs or improvements within the City.

Replacement Police special operations vehicle (beach ATV)

FY29 proposed \$20,000 project to replace the current vehicle at the end of its useful economic life.

Replacement firefighter gear

FY29 proposed \$16,100 project to fund the ongoing replacement of the existing firefighter gear with equipment that meets Federal and State fire standards.

Replacement Pool cell stack

FY29 proposed \$8,900 project to replace the cell stack that disinfects the pool water.

Vision Zero pedestrian safety improvements (TBD)

FY29 proposed \$8,300 to fund projects that improve pedestrian safety in the City.

Park improvements: fencing & benches

FY29 proposed \$7,000 project to restore and replace any deteriorated fencing and benches at City parks.

Replacement self-contained breathing apparatus (SCBA) bottles

FY29 proposed \$6,900 project to fund the ongoing replacement of SCBA bottles that meet fire equipment standards.

Replacement lifeguard chairs (new)

FY29 proposed \$6,000 project to replace the current lifeguard chairs that have reached the end of their useful life.

Replacement Beach Parks individual picnic area

FY29 proposed \$5,000 project to replace the awnings and bases that provide coverage to the individual picnic areas.

Stormwater Utility Fund Projects

CCTV Inspection of pipes/slip lining of pipes (new)

FY29 proposed \$100,000 project to continue a multi-year process of video inspecting stormwater pipes and slip lining pipes with visible defects (i.e. an internal trenchless pipe rehabilitation technique where a new, smaller-diameter pipe [the liner] is inserted into an existing, larger-diameter pipe, and the space between is grouted to restore structural integrity, offering a cost-effective and less disruptive alternative to full pipe replacement).

Pipe Repairs - TBD (new)

FY29 proposed \$50,000 project to fund a replacement project as a result of unexpected pipe failures.

FY30 Project Details

General Fund Projects

Replacement Recreation Center main hall windows (new)

FY30 proposed a \$365,000 project to replace the Recreation Center's deteriorating windows with hurricane-rated windows.

Road milling/repaving

FY30 proposed \$272,900 project to continue the ongoing local road paving and milling project.

Replacement and upgrade of field lights at Algonquin Sports Complex (west side)

FY30 proposed \$266,200 project to replace equipment that has exceeded its useful economic life and to reduce current light spillage onto adjacent properties.

Replacement Police vehicles (three)

FY30 proposed \$163,200 project to replace vehicles purchased in 2023 as identified in the City's fleet replacement schedule. This project does not add to the fleet.

Replacement Recreation Center's main hall floor (new)

FY30 proposed \$100,000 project to update the main hall flooring with an alternative that requires less maintenance.

Public Works contingency for unforeseen replacement/repair projects (new)

FY30 proposed \$75,000 funding for the unforeseen replacement or repair of essential City assets.

Replacement Recreation Center main hall ceiling (new)

FY30 proposed 75,000 project to update the ceiling tiles that are no longer available for purchase.

Replacement Police vehicle equipment

FY30 proposed \$66,200 project to equip new vehicles with radars, lights, tints, prisoner seats, etc. (excludes radio and in-car camera).

Replacement Fire Department 2014 Ford F-550

FY29 proposed \$56,400 project to replace the City's 2014 Ford F-550, in accordance with the City's fleet replacement schedule. This project does not add to the fleet.

Replacement Building Official truck

FY30 proposed \$38,800 project to replace a 2018 truck. This project does not add to the fleet.

Replacement Public Works 2018 F-150 truck

FY30 proposed \$38,800 project to replace a 2018 truck. This project does not add to the fleet.

Replacement Recreation 2009 F-250 truck with a F-150 truck

FY30 proposed \$38,800 project to replace the 2009 low-mileage vehicle that will have exceeded the useful economic life with a smaller-sized vehicle. This project does not add to the fleet.

Towable top dresser for ballfield maintenance

FY30 proposed \$36,000 project to enable staff to maintain a level playing surface on ballfields efficiently.

Replacement self-contained breathing apparatus (SCBA) packs

FY30 proposed \$32,500 project to fund the ongoing replacement of SCBA bottles that meet fire equipment standards.

Replacement Police Radios

FY30 proposed \$30,000 project to replace the police radios that will be at the end of their useful economic life.

Re-paint the interior of the Police Station

FY30 proposed \$30,000 project to repaint the inside of the Indian Harbour Beach Police Department (built in 2022).

Paving and sidewalk miscellaneous improvements

FY30 proposed \$26,900 ongoing project for minor transportation-related repairs or improvements within the City.

Replacement Pool covers (new)

FY30 proposed \$20,000 project to replace the pool covers that protect the pool from outside conditions that will have exceeded their useful economic life.

Replacement utility vehicle

FY30 proposed \$13,000 project to replace a Recreation Department utility vehicle that will exceed its useful economic life. This project does not add to the fleet.

Vision Zero pedestrian safety improvements (TBD)

FY30 proposed \$8,500 project to fund pedestrian safety improvements in the City.

Park improvements: fencing & benches

FY30 proposed \$7,000 project that is part of an ongoing initiative to replace park fencing and tables with more durable and appealing units made from sustainable materials.

Stormwater Utility Fund Projects

Lyme Bay Exfiltration (part of the stormwater masterplan - annual reduction 148 lbs. Nitrogen and 33 lbs. Phosphorus) (\$3,167/lb. reduction) (partial grant funded)

FY30 proposed \$593,400 project to reduce the pollutant loading of the Indian River Lagoon and help the City meet the 2035 state-mandated reduction levels.

Ocean Breeze Elementary Exfiltration (part of the stormwater masterplan - annual reduction 79 lbs. Nitrogen and 17 lbs. Phosphorus) (\$2,899/lb. reduction) (partial grant funded)

FY30 proposed \$288,000 project to reduce the pollutant loading of the Indian River Lagoon and help the City meet the 2035 state-mandated reduction levels.

Cassia Boulevard seawall

FY30 proposed \$255,000 project to install a seawall along Cassia Blvd where the canal bank is eroding.

CCTV Inspection of pipes/slip lining of pipes (new)

FY30 proposed \$100,000 project to continue a multi-year process of video inspecting stormwater pipes and slip lining pipes with visible defects (i.e. an internal trenchless pipe rehabilitation technique where a new, smaller-diameter pipe [the liner] is inserted into an existing, larger-diameter pipe, and the space between is grouted to restore structural integrity, offering a cost-effective and less disruptive alternative to full pipe replacement).

Pipe Repairs - TBD (new)

FY30 proposed \$50,000 project to fund a replacement project as a result of unexpected pipe failures.

FY31 Project Details

General Fund Projects

Road milling/repaving

FY31 proposed \$283,800 project to continue the ongoing local road paving and milling project.

Replacement Police vehicles (three)

FY31 proposed \$167,300 project to replace vehicles purchased in 2023 per the FY26 fleet replacement schedule. This project does not add to the fleet.

Public Works contingency for unforeseen replacement/repair projects (new)

FY31 proposed \$75,000 funding for the unforeseen replacement or repair of essential City assets.

Replacement Police vehicle equipment

FY31 proposed \$67,900 project to equip new vehicles with radars, lights, tints, prisoner seats, etc. (excludes radio and in-car camera).

Replacement 2019 F-150 truck (new)

FY31 proposed \$39,700 to replace a Public Works truck. This project does not add to the fleet.

Replacement 2003 Expedition with a F-150 truck (new)

FY31 proposed \$39,700 to replace a Public Works truck. This project does not add to the fleet.

Paving and sidewalk miscellaneous improvements

FY31 proposed \$27,600 ongoing project for minor transportation-related repairs or improvements within the City.

Vision Zero pedestrian safety improvements (TBD)

FY31 proposed \$8,700 project to fund pedestrian safety improvements in the City.

Park improvements: fencing & benches

FY31 proposed \$7,000 project that is part of an ongoing initiative to replace park fencing and benches with more durable and appealing units made from sustainable materials.

Stormwater Utility Fund Projects

Wimico Drive bioretention/raingarden (SW Masterplan - annual reduction 90 lbs. Nitrogen and 14 lbs. Phosphorus) (\$5,464/lb. reduction)

FY31 proposed \$602,900 to develop a bioretention/raingarden to manage and clean the stormwater that flows into the river.

Pine Tree streetscaping bioretention/raingarden (SW Masterplan - annual reduction 135 lbs. Nitrogen and 20 lbs. Phosphorus) (\$3,116/lb. reduction)

FY31 proposed \$512,400 to develop a bioretention/raingarden to manage and clean the stormwater that flows into the river.

CCTV Inspection of pipes/slip lining of pipes (new)

FY31 proposed \$100,000 project to continue a multi-year process of video inspecting stormwater pipes and slip lining pipes with visible defects (i.e. an internal trenchless pipe rehabilitation technique where a new, smaller-diameter pipe [the liner] is inserted into an existing, larger-diameter pipe, and the space between is grouted to restore structural integrity, offering a cost-effective and less disruptive alternative to full pipe replacement).

Pipe Repairs – TBD

FY31 proposed \$50,000 project to fund a replacement project as a result of unexpected pipe failures.

Unfunded Projects

General Fund	
4,817,400	Banana River/Pine Tree Drive improvements
512,500	Lights for Algonquin Sports Complex multi-purpose field
450,000	Field lights at multi-purpose athletic field in Algonquin Sports Complex (east side) (new)
331,200	Repl. walking trail lights at Gleason Park
177,300	Solar parking lot lights at Oars & Paddles Park (proposed partial grant funding)
174,500	Walking trail (1,864 feet long) at Oars & Paddles Park (proposed partial grant funding)
143,500	Additional Algonquin Sports Complex storage building
71,000	Additional playground unit (for ages 2-5 years old) and shade structure at Oars & Paddles (proposed partial grant funded)
51,236	Repl. in-car axon cameras
37,900	Additional Code Enforcement Ford Ranger truck
22,400	Level and sprig soccer field at Algonquin Sports Complex
6,788,936	General Fund sub-total
Stormwater Utility Fund	
1,525,600	Gleason Park Lake outfall (SW Masterplan- annual reduction 397 lbs. Nitrogen and 96 lbs. Phosphorus) (\$2,917/lb. reduction)
1,128,500	Cheyenne Drive bioretention/raingarden (SW Masterplan- annual reduction 71 lbs. Nitrogen and 11 lbs. Phosphorus) (\$12,973/lb. reduction)
1,030,200	Yacht Club Blvd. bioswales (SW Masterplan - annual reduction 121 lbs. Nitrogen and 19 lbs. Phosphorus) (\$6,936/lb. reduction)
697,300	Kristi Drive/Pine Tree Drive bioswale Ph. 2 (SW Masterplan- annual reduction 76 lbs. Nitrogen and 12 lbs. Phosphorus) (\$7,469/lb. reduction)
536,100	Banana River Drive bioswales (SW Masterplan - annual reduction 54 lbs. Nitrogen and 2 lbs. Phosphorus) (\$9,023/lb. reduction)
449,500	Marion St./Eutaw Dr. bioswales (SW Masterplan - annual reduction 51 lbs. Nitrogen and 8 lbs. Phosphorus) (\$7,181/lb. reduction)
444,400	Big Muddy canal baseflow treatment (SW Masterplan - annual reduction TBD lbs. Nitrogen and TBD lbs. Phosphorus)
386,600	Marion St./Yuma Dr. bioswales (SW Masterplan - annual reduction 34 lbs. Nitrogen and 6 lbs. Phosphorus) (\$9,110/lb. reduction)
359,100	Seminole Dr. bioswales (SW Masterplan - annual reduction 35 lbs. Nitrogen and 5 lbs. Phosphorus) (\$8,463/lb. reduction)
297,600	Resiliency tidal gates
205,800	City Hall bioretention/raingarden (SW Masterplan - annual reduction 2.5 lbs. Nitrogen and 0.5 lbs. Phosphorus) (\$64,667/lb. reduction)
49,400	Cheyenne Drive resiliency (SW Masterplan)
7,110,100	Stormwater Utility Fund sub-total
13,899,036	All Funds unfunded projects total

The following pages contain the detailed five-year financial models and capital improvement plans for the General Fund, Stormwater Utility Fund, and ARPA Fund.

Preliminary FY27-31 General Fund 5-Year Financial Model and Capital Improvement Plan

	FY25	FY26	FY26	FY27	FY27	FY28	FY29	FY30	FY31
General Fund	Actual	Amended Budget	Year-end Estimate	Proposed Budget	Year-end Estimate	Proj. Budget	Proj. Budget	Proj. Budget	Proj. Budget
Beginning Fund Balance	13,837,612	15,339,766	15,339,766	13,619,048	13,619,048	12,361,823	11,797,570	11,882,558	11,684,181
Revenues									
Ad Valorem Taxes	7,396,963	7,866,037	7,866,037	8,149,358	8,149,358	8,434,585	8,729,796	9,035,339	9,351,576
General Government Taxes	1,498,539	1,385,497	1,539,431	1,573,613	1,573,613	1,589,756	1,606,412	1,623,595	1,641,316
Franchise, Permit, and Special Assessment Fees	1,121,453	981,875	966,450	973,050	973,050	993,908	1,015,286	1,037,200	1,059,661
Intergovernmental Revenue	1,785,196	2,948,705	2,763,528	7,394,194	7,644,194	4,319,735	1,053,017	1,055,591	1,058,217
Charges for Services	388,870	387,908	411,722	411,727	411,727	427,110	427,110	427,110	427,110
Judgements, Fines, and Forfeits	17,805	13,700	14,700	14,700	14,700	14,700	14,700	14,700	14,700
Interest and Other Earnings	429,700	436,000	792,444	400,000	400,000	360,000	360,000	360,000	360,000
Miscellaneous Revenues	56,006	32,672	32,872	27,872	27,872	28,000	28,000	28,000	28,000
Total Revenues	12,694,533	14,052,394	14,387,184	18,944,514	19,194,514	16,167,793	13,234,322	13,581,535	13,940,579
(Dollar change from previous year)	748,245	(1,172,805)	1,692,651	4,892,120	4,807,330	(2,776,721)	(2,933,471)	347,213	359,044
(Percent change from previous year)	6.26%	-7.70%	13.33%	34.81%	33.41%	-14.66%	-18.14%	2.62%	2.64%
Total Resources	26,532,145	29,392,160	29,726,950	32,563,562	32,813,562	28,529,616	25,031,892	25,464,093	25,624,760
Expenditures									
Personnel	6,477,067	7,758,496	7,379,067	7,777,920	7,588,377	8,159,023	8,443,553	8,775,346	9,125,703
Operating	2,559,318	2,822,038	2,869,992	3,032,084	2,971,442	3,062,405	3,093,029	3,123,959	3,155,199
Non-Capital Proposals	N/A	N/A	N/A	103,393	103,393	126,978	130,152	133,406	136,741
Capital Outlay	2,155,994	5,868,057	5,781,687	9,438,526	9,638,526	5,498,641	1,490,600	1,760,200	716,700
Contingency	-	77,156	77,156	150,000	150,000	150,000	150,000	150,000	150,000
(Year-end Rev. over Exp.)	N/A	N/A	N/A	N/A	N/A	(265,000)	(158,000)	(163,000)	(169,000)
Total Expenditures	11,192,379	16,525,747	16,107,902	20,501,922	20,451,739	16,732,046	13,149,334	13,779,911	13,115,343
(Dollar change from previous year)	597,427	1,205,548	4,915,523	3,976,176	4,343,836	(3,769,876)	(3,582,712)	630,577	(664,569)
(Percent change from previous year)	5.64%	7.87%	43.92%	24.06%	26.97%	-18.39%	-21.41%	4.80%	-4.82%
Revenues minus Expenditures	1,502,154	(2,473,353)	(1,720,718)	(1,557,409)	(1,257,225)	(564,253)	84,988	(198,377)	825,236
Revenues minus Expenditures (with planned use of Fund Balance)	2,341,644	(1,672,126)	(919,491)	(307,409)	(7,225)	N/A	N/A	N/A	N/A
Ending Fund Balance									
Pre-Paid/Committed	596,612	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Cash Reserves	2,982,007	3,517,038	3,407,651	3,650,921	3,568,360	3,794,474	3,899,522	4,020,295	4,147,322
Emerg./Hurricane Reserves	3,693,485	5,453,496	5,315,608	6,765,634	6,749,074	5,521,575	4,339,280	4,547,371	4,328,063
Building RR&B Reserves	801,227	-	-	-	-	-	-	-	-
Undesignated Fund Balance	7,266,435	3,895,880	4,895,789	1,645,084	2,044,389	2,481,521	3,643,756	3,116,515	4,034,033
Total Ending Fund Balance	15,339,766	12,866,414	13,619,048	12,061,639	12,361,823	11,797,570	11,882,558	11,684,181	12,509,418

Fund Balance									
(Percent of subsequent year's personnel and operating budgets. FY31 is based on FY31 Budget numbers.)	144.98%	119.02%	125.99%	107.49%	107.15%	102.26%	99.86%	95.14%	101.86%
Change in Ad Valorem Taxes	N/A	N/A	N/A	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Change in Local Option Fuel Tax	N/A	N/A	N/A	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Change in Utility Services Taxes	N/A	N/A	N/A	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Change in Communications & Local Business Taxes	N/A	N/A	N/A	-1.00%	-1.00%	-1.00%	-1.00%	-1.00%	-1.00%
Change in Franchise Fees	N/A	N/A	N/A	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Change in Building Dept. Permit Fees	N/A	N/A	N/A	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Change in State Shared Revenue	N/A	N/A	N/A	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Changes in Recreation charges	N/A	N/A	N/A	0.00%	0.00%	5.00%	0.00%	0.00%	0.00%
Change in Interest and Other Earnings	N/A	N/A	N/A	0.00%	0.00%	-10.00%	0.00%	0.00%	0.00%
Employee pay increases	N/A	N/A	N/A	3.25%	3.25%	3.00%	3.00%	3.00%	3.00%
Change in health insurance premiums	N/A	N/A	N/A	20.00%	20.00%	10.00%	10.00%	10.00%	10.00%
Change in dental/vision/life insurance premiums	N/A	N/A	N/A	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%
Operating inflationary increase	N/A	N/A	N/A	3.00%	3.00%	1.00%	1.00%	1.00%	1.00%
Personnel % expended	N/A	N/A	96.5%	96.5%	96.50%	97.5%	98.5%	98.5%	98.5%
Operating % expended	N/A	N/A	97.0%	97.0%	98.00%	98.0%	99.0%	99.0%	99.0%

Non-Capital Projects (Projects shown here for transparency but included in personnel and operating lines above)									
("X" indicates project is funded)									
(Shaded rows indicate project is not funded)									
			0.50 FTE F/T Communications						
X	CC	Manager (exempt)	-	46,470	46,470	-	-	-	-
	CC	0.75 FTE F/T Code Enforcement Officer	-	48,426	48,426	-	-	-	-
		0.50 FTE F/T Communications							
X	CC	Manager (to fully fund position added in FY26)	-	-	-	44,970	44,970	-	-
	CC	0.25 FTE F/T Code Enforcement Officer (to fully fund position added in FY26)	-	-	-	25,540	25,540	-	-
X	CC	Senior management salary adjustments	44,441	20,463	20,463	-	-	-	-
	CC	Senior management salary adjustments			-	20,463	20,463	-	-
X	EX	Pay plan study update	-	-	-	-	21,000	-	-
	EX	Implementation of step play plan	-	-	-	40,000	40,000	-	-
X	IT	Office 365 migration	-	8,500	8,500	-	-	-	-
X	PD	0.75 FTE F/T Police Lieutenant position	111,438	-	-	-	-	-	-
		0.25 FTE F/T Police Lieutenant position							
X	PD	(to fully fund position added in FY25)	-	34,725	34,725	-	-	-	-
X	FD	0.25 FTE F/T Fire Chief position	44,153	-	-	-	-	-	-
		2.00 FTE F/T Firefighter positions							
X	FD	(balance from mid-FY26 additions)	-	-	-	90,332	90,332	-	-
	FD	5.0 FTE F/T Firefighter positions	-	-	-	-	426,640	-	-
		0.25 FTE F/T Administrative Assistant							
X	PW	position (to fully fund a position added in FY24)	17,088	-	-	-	-	-	-
		0.25 FTE F/T Public Works							
		Maintenance Specialist position for							
X	PW	Algonquin Sports Complex maintenance	13,674	-	-	-	-	-	-

Preliminary FY27-31 General Fund 5-Year Financial Model and Capital Improvement Plan

			FY25	FY26	FY26	FY27	FY27	FY28	FY29	FY30	FY31
General Fund			Actual	Amended Budget	Year-end Estimate	Proposed Budget	Year-end Estimate	Proj. Budget	Proj. Budget	Proj. Budget	Proj. Budget
		0.75 FTE F/T Public Works Maintenance Specialist position for Algonquin Sports Complex maintenance (to fully fund position added in FY25)	-	41,795	41,795	-	-	-	-	-	-
X	PW	0.50 FTE P/T Public Works Maintenance Specialist position	18,965	-	-	-	-	-	-	-	-
X	Rec	0.25 FTE P/T Recreation Department Crossing Guard position (opens ASC on weekends)	1,791	(1,791)	(1,791)	-	-	-	-	-	-
X	Rec	0.25 FTE P/T Recreation Department Camp Counselor positions	1,120	-	-	-	-	-	-	-	-
X	REC	0.75 FTE P/T Recreation Department Parks Operations Specialists positions for Algonquin Sports Complex (new)	-	26,168	26,168	-	-	-	-	-	-
X	FD	0.46 FTE P/T Fire Department Maintenance Specialist positions (added mid-FY25)	20,669	-	-	-	-	-	-	-	-
X	FD	3.36 FTE P/T Fire Department Maintenance Specialist positions	-	181,696	113,871	(90,332)	(90,332)	-	-	-	-
X	FD	0.41 FTE P/T Fire Department Maintenance Specialist positions	-	-	-	18,423	18,423	-	-	-	-
Total Non-Capital Proposals:			208,517	358,026	290,201	63,393	290,201	21,000	-	-	-
Capital Projects											
("X" indicates project is funded)											
(Shaded rows indicate project is not funded)											
X	EX	DEP grant funded vulnerability assessment	-	75,000	75,000	-	-	-	-	-	-
X	EX	Vision Zero pedestrian safety improvements (TBD)	7,100	7,700	7,700	7,900	7,900	8,100	8,300	8,500	8,700
X	EX	City Hall emergency lighting (fire safety)	1,243	-	-	-	-	-	-	-	-
X	EX	Algonquin Sports Complex expansion Ph. 1 (in addition to ARPA funding)	245	2,064,796	2,064,796	-	-	-	-	-	-
X	EX	Comp. Plan update (added mid-FY25)	28,453	24,709	49,547	-	-	-	-	-	-
X	EX	Tree inventory - grant funded (added mid-FY25)	-	20,744	40,457	-	-	-	-	-	-
X	EX	Renovation of Finance and Council offices in City Hall to create office for Communications Manager (new)	-	10,000	10,000	-	-	-	-	-	-
X	EX	Convert City Hall first floor restrooms to ADA accessible	-	75,000	75,000	-	-	-	-	-	-
X	EX	Muck removal (\$9.6M in grants)	-	-	-	6,346,174	6,346,174	3,269,241	-	-	-
EX	EX	Level and sprig soccer field at Algonquin Sports Complex	-	-	-	-	-	-	-	-	22,400
X	EX	Recreation Center emergency generator	-	-	-	-	-	-	300,000	-	-
EX	EX	Banana River/Pine Tree Drive improvements	-	-	-	-	-	-	-	-	4,817,400
X	CC	Security cameras for Gleason Park and Beach Parks (added mid-FY25)	30,250	-	-	-	-	-	-	-	-
X	IT	Fire Department phone system	800	-	-	-	-	-	-	-	-
X	IT	Repl. network switch	1,200	5,000	5,000	5,000	5,000	-	-	-	-
X	IT	Repl. server	-	-	-	-	-	16,000	-	-	-
X	IT	Phone system upgrade	-	-	-	-	-	65,000	-	-	-
X	IT	Firewall upgrades	-	-	-	-	-	8,000	-	-	-
X	IT	Repl. server backup appliance	-	-	-	-	-	15,000	-	-	-
X	BLD	Repl. Building Official truck	-	-	-	-	-	-	-	38,800	-
X	PD	Repl. Police vehicles (two)	46,393	97,400	97,400	-	-	-	105,100	-	-
X	PD	Repl. Police vehicles (three)	-	-	-	151,500	151,500	155,300	-	163,200	167,300
X	PD	Repl. Police vehicle equipment	17,285	32,100	32,100	54,000	54,000	55,400	37,500	66,200	67,900
X	PD	Repl. Police radios	27,455	28,279	28,279	28,000	28,000	30,000	30,000	30,000	-
X	PD	License plate reader (recurring costs)	-	-	-	6,000	6,000	-	-	-	-
X	PD	Intoxilyzer 9000	-	15,000	15,000	-	-	-	-	-	-
X	PD	Firearm replacement plan	28,201	-	-	-	-	-	-	-	-
X	PD	Repl. Milo (firearm simulator training) system	-	-	-	-	-	-	-	-	-
X	PD	Commercial grade aerial drone	-	7,500	7,500	-	-	-	-	-	-
X	PD	Security cameras for Algonquin Sports Complex (recurring costs)	-	42,000	38,000	-	-	-	-	-	-
X	PD	Storage shed	-	7,500	7,500	-	-	-	-	-	-
X	PD	Repl. body worn cameras	-	-	-	89,677	89,677	-	-	-	-
X	PD	Repl. in-car axon cameras	-	-	-	51,236	51,236	-	-	-	-
X	PD	Repl. special operations vehicle (beach ATV)	-	-	-	-	-	-	20,000	-	-
X	PD	Repl. sally port A/C unit	-	-	-	-	-	8,000	-	-	-
X	PD	Repl. server room A/C unit	-	-	-	-	-	8,000	-	-	-
X	PD	Re-paint interior of Police Station (new)	-	-	-	-	-	-	-	30,000	-
X	FD	Repl. Fire Station A/C	8,000	-	-	-	-	-	-	-	-
X	FD	Mobile data terminals (3) for fire engine/trucks	9,000	-	-	-	-	-	-	-	-
X	FD	Fire Station renovations	-	50,000	50,000	30,000	30,000	20,000	-	-	-
X	FD	Repl. SCBA bottles	-	-	-	-	-	-	6,900	-	-
X	FD	Fire Station Annex	-	1,250,000	1,250,000	1,250,000	1,250,000	-	-	-	-
X	FD	Repl. firefighter gear	13,570	59,400	59,400	64,300	64,300	15,700	16,100	-	-
X	FD	Repl. Fire hose	101	-	-	-	-	10,900	-	-	-
X	FD	Repl. 75' ladder truck	-	200,000	-	400,000	600,000	1,000,000	-	-	-
X	FD	Repl. mobile & portable radios	-	-	-	100,500	100,500	80,000	-	-	-
X	FD	Repl. SCBA packs	-	-	-	-	-	32,500	65,000	32,500	-
X	FD	Repl. 2018 Fire Chief vehicle	-	-	-	-	-	-	45,400	-	-
X	FD	Repl. 2014 Ford F-550	-	-	-	-	-	-	-	56,400	-
FD	FD	Additional Code Enforcement Ford Ranger truck	-	-	-	-	-	-	-	-	37,900

Preliminary FY27-31 General Fund 5-Year Financial Model and Capital Improvement Plan

			FY25	FY26	FY26	FY27	FY27	FY28	FY29	FY30	FY31
General Fund			Actual	Amended Budget	Year-end Estimate	Proposed Budget	Year-end Estimate	Proj. Budget	Proj. Budget	Proj. Budget	Proj. Budget
		Gleason Park invasive tree removal, Ph. 2	19,975	-	-	-	-	-	-	-	-
X	PW	Gleason Park invasive tree removal, Ph. 3	-	3,000	3,000	-	-	-	-	-	-
X	PW	City Hall elevator upgrade	20,000	-	35,391	-	-	-	-	-	-
		Atlantic exfiltration (SW Masterplan - annual reduction 86 lbs. Nitrogen and 14 lbs. Phosphorus) (State ARPA grant)	882,557	-	94,215	-	-	-	-	-	-
X	PW	Alhambra exfiltration (SW Masterplan - annual reduction 5 lbs. Nitrogen and 1 lbs. Phosphorus) (State ARPA grant)	270,293	-	-	-	-	-	-	-	-
		Ronnie exfiltration (SW Masterplan - annual reduction 7 lbs. Nitrogen and 2 lbs. Phosphorus) (State ARPA grant)	183,813	-	-	-	-	-	-	-	-
X	PW	City Hall baffle box (SW Masterplan- annual reduction 421.5 lbs. Nitrogen and 361.16 lbs. Phosphorus) (state appropriations portion, balance budgeted in Stormwater Fund)	2,465	205,463	247,535	-	-	-	-	-	-
X	PW	Repl. restroom roof at Oars & Paddles park	-	29,000	29,000	-	-	-	-	-	-
		Indian Harbour Court sidewalk connection near School Road (TIF funded)	30,450	-	-	-	-	-	-	-	-
X	PW	Repl. Oars & Paddles playground unit	68,134	-	-	-	-	-	-	-	-
		Awning for Public Works entrance (added mid-FY25)	11,079	-	-	-	-	-	-	-	-
X	PW	Hurricane Milton damage - power pole replacement (added mid-FY25)	13,300	-	-	-	-	-	-	-	-
		Low speed vehicle parking spaces at Beach parks (added mid-FY25)	10,000	-	-	-	-	-	-	-	-
X	PW	Recycling dumpster enclosure at Gleason Park (added mid-FY25)	10,100	-	-	-	-	-	-	-	-
		Osceola sidewalk replacement (8 FT wide) (TIF funded)	-	207,000	207,000	-	-	-	-	-	-
X	PW	Yuma sidewalk replacement (8 ft. wide) (TIF funded)	-	179,000	179,000	-	-	-	-	-	-
X	PW	Repl. Fencing at Algonquin Sports Complex	35,712	-	-	-	-	-	-	-	-
		East side Gleason Park irrigation expansion	-	26,500	26,500	-	-	-	-	-	-
X	PW	Algonquin Sports Complex expansion landscaping	-	50,000	50,000	-	-	-	-	-	-
		Algonquin Sports Complex multi-purpose concrete path - west side	-	140,000	140,000	-	-	-	-	-	-
X	PW	Northeast Algonquin Sports Complex - Verbenia pedestrian connector	3,450	26,900	26,900	-	-	-	-	-	-
		Northwest Algonquin Sports Complex - Wimico pedestrian connector	-	55,000	55,000	-	-	-	-	-	-
X	PW	Algonquin Sports Complex canal pedestrian safety fence	-	15,000	15,000	-	-	-	-	-	-
X	PW	Rebuild mower storage bays	-	25,000	25,000	-	-	-	-	-	-
		Benches and trash/recycling receptacles for Algonquin Sports Complex and recycling receptacles for existing parks	-	30,000	30,000	-	-	-	-	-	-
X	PW	Repl. Police Department boat dock	-	45,000	45,000	-	-	-	-	-	-
		Algonquin Sports Complex fence replacement (added mid-FY26)	-	19,486	19,486	-	-	-	-	-	-
X	PW	Oars & Paddles boathouse door replacements (added mid-FY26)	-	19,880	21,880	-	-	-	-	-	-
		City Hall elevator repair (added mid-FY26)	-	35,391	35,391	-	-	-	-	-	-
X	PW	City Hall repairs (added mid-FY26)	-	39,998	39,998	-	-	-	-	-	-
X	PW	Road milling/repaving	123,000	232,200	232,200	242,600	242,600	252,300	262,400	272,900	283,800
X	PW	Repl. (3) mowers	-	20,000	20,000	25,000	25,000	-	27,500	-	-
		Paving and sidewalk miscellaneous improvements	-	15,000	15,000	25,000	25,000	25,600	26,200	26,900	27,600
		Park improvements: fencing & benches	12,505	7,000	7,000	10,000	10,000	7,000	7,000	7,000	7,000
		Repl. Beach parks individual picnic area	-	21,200	21,200	-	-	5,000	5,000	-	-
X	PW	Repl. Millennium pavilions	19,752	60,000	60,000	25,800	25,800	26,400	27,100	-	-
X	PW	Repl. Gleason Park gazebos	11,875	31,250	31,250	25,800	25,800	26,400	27,100	-	-
X	PW	Repave Gleason Park pathway	-	-	-	160,000	160,000	-	-	-	-
		PW contingency for unforeseen replacement/repair projects (new)	-	-	-	75,000	75,000	75,000	75,000	75,000	75,000
X	PW	Additional 3 utility vehicles (new)	-	-	-	35,000	35,000	-	-	-	-
		Repl. 2013, 2014, & 2014 utility vehicles	-	-	-	-	-	-	36,800	-	-
		Repl. main pavilion at Millennium Beach Park	-	-	-	100,000	100,000	-	-	-	-
X	PW	Repl. 2010 Ford F350 truck with a F-150 truck	-	-	-	-	-	36,900	-	-	-
		Repl. 2011 Ford F350 truck with a F-150 truck	-	-	-	-	-	36,900	-	-	-
X	PW	Repl. 2015 Ford F350 truck with lift-bed	-	-	-	-	-	-	66,200	-	-
		Repl. 1998 E-150 cargo van with a pre-owned van	-	-	-	-	-	-	30,000	-	-
X	PW	Repl. 2018 F-150 truck	-	-	-	-	-	-	-	38,800	-
X	PW	Repl. 2019 F-150 truck (new)	-	-	-	-	-	-	-	-	39,700
		Repl. 2003 Expedition with a F-150 truck (new)	-	-	-	-	-	-	-	-	39,700
X	PW	Towable top dresser for ballfield maintenance	-	-	-	-	-	-	-	36,000	-

Preliminary FY27-31 General Fund 5-Year Financial Model and Capital Improvement Plan

			FY25	FY26	FY26	FY27	FY27	FY28	FY29	FY30	FY31
General Fund			Actual	Amended Budget	Year-end Estimate	Proposed Budget	Year-end Estimate	Proj. Budget	Proj. Budget	Proj. Budget	Proj. Budget
		Additional Algonquin Sports Complex									
X	PW	storage building	-	-	-	-	-	-	140,000	-	-
		Solar parking lot lights at Oars & Paddles Park (proposed partial grant funding)	-	-	-	-	-	-	-	-	177,300
		Walking trail (1,864 feet long) at Oars & Paddles Park (proposed partial grant funding)	-	-	-	-	-	-	-	-	174,500
		Additional playground unit (for ages 2-5 years old) and shade structure at Oars & Paddles (proposed partial grant funded)	-	-	-	-	-	-	-	-	71,000
X	REC	Renovate Recreation Center bath house restroom	51,529	57,250	26,362	-	-	-	-	-	-
X	REC	Repl. Playground unit at Oars & Paddles Park	68,134	54,700	-	-	-	-	-	-	-
X	REC	Repl. Pool equipment shelter	23,000	-	-	-	-	-	-	-	-
X	REC	Repl. Pool sand filter sand	12,178	-	-	-	-	-	-	-	-
X	REC	Repl. 2003 truck	40,000	-	-	-	-	-	-	-	-
		Replace parts of "big" Playground unit south of Gleason Park lake	79,345	79,400	-	-	-	-	-	-	-
X	REC	Resurface pool deck	55,950	-	-	-	-	-	-	-	-
X	REC	Repl. Pool chlorking	8,000	-	-	-	-	-	-	-	-
X	REC	Repl. Recreation Center floor	6,000	-	-	-	-	-	-	-	-
X	REC	Repl. Pool vacuum	5,000	-	-	-	-	-	-	-	-
		Repurpose large ballfield and fence replacement at Algonquin Sports Complex	-	64,900	64,900	-	-	-	-	-	-
X	REC	Renovate Recreation Center back room for meeting space and storage	-	10,000	10,000	-	-	-	-	-	-
X	REC	Repl. Recreation Center storm shutters	-	25,800	25,800	-	-	-	-	-	-
X	REC	Repl. Bath House A/C	-	10,000	10,000	-	-	-	-	-	-
X	REC	Repl. Recreation Center freezer	-	5,000	5,000	-	-	-	-	-	-
X	REC	Repl. Pool main drain	-	5,000	5,000	-	-	-	-	-	-
X	REC	Repl. Pool vacuum	-	11,000	8,998	-	-	-	-	-	-
X	REC	Repl. Pool pump	5,000	-	-	10,000	10,000	-	-	-	-
X	REC	Repl. Pool cell stack	8,000	-	-	-	-	-	8,900	-	-
		Repl. Playground unit in northeastern part of Gleason Park	-	-	-	65,000	65,000	-	-	-	-
X	REC	Repl. Pool awnings	-	-	-	16,500	16,500	-	-	-	-
X	REC	Repl. playground awnings	-	10,000	10,000	10,000	10,000	10,000	-	-	-
X	REC	Repl. ADA pool assist chair	-	-	-	11,000	11,000	-	-	-	-
		Repl. Recreation Center meeting room A/C	-	-	-	8,000	8,000	-	-	-	-
		Variable frequency drive for pool pump	-	-	-	10,775	10,775	-	-	-	-
		Repl. recirculation pump and motor (new)	-	-	-	11,000	11,000	-	-	-	-
X	REC	Repl. Pool cell stack (new)	-	-	-	9,000	9,000	-	-	-	-
X	REC	Repl. Pool lane lines	-	-	-	5,000	5,000	5,000	-	-	-
X	REC	Repl. lifeguard chairs (new)	-	-	-	6,000	6,000	-	6,000	-	-
		Renovate Rec Center office and front window area (new)	-	-	-	13,000	13,000	-	-	-	-
		Repl. restroom door locks at Millennium Beach Park (added mid-FY26)	-	6,000	6,000	-	-	-	-	-	-
X	REC	Repl. restroom door locks at Bicentennial Beach Park (new)	-	-	-	6,000	6,000	-	-	-	-
X	REC	Resurface Pool	-	-	-	-	-	175,000	-	-	-
		Additional Pool cell stack controller (new)	-	-	-	-	-	20,000	-	-	-
X	REC	Repl. Recreation Center main hall A/C	-	-	-	-	-	-	50,200	-	-
X	REC	Repl. Pool heater	-	-	-	-	-	-	60,900	-	-
X	REC	Repl. utility vehicle	-	-	-	-	-	-	-	13,000	-
		Repl. & upgrade field lights at Algonquin Sports Complex (west side)	-	-	-	-	-	-	-	266,200	-
		Field lights at multi-purpose athletic field in Algonquin Sports Complex (east side) (new)	-	-	-	-	-	-	-	-	450,000
X	REC	Repl. 2009 F-250 truck with a F-150 truck	-	-	-	-	-	-	-	38,800	-
X	REC	Repl. Pool covers (new)	-	-	-	-	-	-	-	20,000	-
X	REC	Repl. Rec. ctr. main hall floor	-	-	-	-	-	-	-	100,000	-
X	REC	Repl. Rec. Ctr. main hall ceiling	-	-	-	-	-	-	-	75,000	-
X	REC	Repl. Rec. Ctr. main hall windows	-	-	-	-	-	-	-	365,000	-
		Lights for Algonquin Sports Complex multi-purpose field	-	-	-	-	-	-	-	-	512,500
		Repl. walking trail lights at Gleason Park	-	-	-	-	-	-	-	-	331,200

Preliminary FY27-31 Stormwater Utility Fund 5-Year Financial Model and Capital Improvement Plan

		FY25	FY26	FY26	FY27	FY27	FY28	FY29	FY30	FY31
		Actual	Amended Budget	Year-end Estimate	Proj. Budget	Year-end Estimate	Proj. Budget	Proj. Budget	Proj. Budget	Proj. Budget
Stormwater Utility Fund										
Beginning Fund Balance		554,498	538,379	538,379	(255,119)	(255,119)	139,311	(27,975)	204,240	31,539
Revenues										
Assessments		334,462	426,309	426,309	425,700	425,700	567,600	567,600	709,500	709,500
Discount for early payment		(12,344)	(13,000)	(13,000)	(12,345)	(12,345)	(16,460)	(16,460)	(20,576)	(20,576)
Grants proceeds		-	-	-	600,000	600,000	377,500	-	440,700	557,650
Misc.		830	575	575	575	575	575	575	575	575
Total Revenues		322,948	413,884	413,884	1,013,930	1,013,930	929,215	551,715	1,130,200	1,247,150
(Dollar change from previous year)		101,808	81,421	90,936	600,046	600,046	(84,715)	(377,500)	578,485	116,950
(Percent change from previous year)		46.04%	24.49%	28.16%	144.98%	144.98%	-8.36%	-40.63%	104.85%	10.35%
Total Resources		877,446	952,263	952,263	758,811	758,811	1,068,525	523,740	1,334,439	1,278,689
Expenditures										
Operating		3,428	19,500	19,500	19,500	19,500	16,500	19,500	16,500	16,500
New Non-Capital Proposals		50,348	27,882	27,882	-	-	-	150,000	-	-
Capital Outlay		285,291	700,153	1,160,000	350,000	600,000	1,080,000	150,000	1,286,400	1,265,300
Reserves		-	104,384	-	-	-	-	-	-	-
Total Expenditures		339,067	851,919	1,207,382	369,500	619,500	1,096,500	319,500	1,302,900	1,281,800
(Dollar change from previous year)		193,448	312,456	868,315	(482,419)	(587,882)	727,000	(777,000)	983,400	(21,100)
(Percent change from previous year)		132.85%	57.92%	256.09%	-56.63%	-48.69%	196.75%	-70.86%	307.79%	-1.62%
Revenues minus Expenditures		(16,119)	(438,035)	(793,498)	644,430	394,430	(167,285)	232,215	(172,701)	(34,651)
Ending Fund Balance										
Pre-Paids/Committed		-	-	-	-	-	-	-	-	-
Undesignated Fund Balance		538,379	100,344	(255,119)	389,311	139,311	(27,975)	204,240	31,539	(3,111)
Total Ending Fund Balance		538,379	100,344	(255,119)	389,311	139,311	(27,975)	204,240	31,539	(3,111)
Monthly assessment rate		6.00	7.50	7.50	7.50	7.50	10.00	10.00	12.50	12.50
Annual rate		72	90	90	90	90	120	120	150	150
Annual change in assessment rate		24	18	18	-	-	30	-	30	-
Non-Capital Projects										
("X" indicates project is funded)										
(Shaded rows indicate project is not funded)										
		Design of Algonquin Sports Complex								
X	EX	baffle box	50,348	27,882	27,882	-	-	-	-	-
		Design of future pollutant loading								
X	EX	projects	-	-	-	-	-	150,000	-	-
Total Non-Capital Proposals:		50,348	27,882	27,882	-	-	-	150,000	-	-
Capital Projects										
("X" indicates project is funded)										
(Shaded rows indicate project is not funded)										
X	PW	Big Muddy seawall replacement	161,985	-	-	150,000	150,000	175,000	-	-
		annual reduction 421.5 lbs. Nitrogen and 361.16 lbs. Phosphorus) (local								
X	EX	match)	123,306	410,153	1,160,000	-	-	-	-	-
		Gleason Park lakebank stabilization								
X	EX	(local match)	-	-	-	-	-	-	-	-
		Pine Tree swale project, Phase 2 (FY22								
X	PW	Project)	-	-	-	-	-	-	-	-
X	PW	DeSoto culvert replacement	-	-	-	-	-	-	-	-
X	PW	School Road culvert weir removal	-	-	-	-	-	-	-	-
X	PW	Cleaning of DeSoto canal	-	-	-	-	-	-	-	-
		Shore Lane pipe repair (added mid-								
X	PW	year)	37,736	-	-	-	-	-	-	-
		CCTV Inspection of pipes/slip lining of								
X	EX	pipes	-	75,000	-	100,000	175,000	100,000	100,000	100,000
		Algonquin baffle box (SW Masterplan-								
		annual reduction 93 lbs. Nitrogen and								
X	EX	16 lbs. Phosphorus) (partial grant	-	-	-	-	755,000	-	-	-
X	EX	funded)	-	-	-	-	-	-	-	-
X	EX	Pipe repairs - TBD	-	40,000	-	50,000	50,000	50,000	50,000	50,000
X	PW	School Road drainage repairs	-	175,000	-	50,000	225,000	-	-	-
X	PW	Cassia Blvd. seawall	-	-	-	-	-	-	255,000	-
		Ocean Breeze Elementary exfiltration								
		(SW Masterplan - annual reduction 79								
		lbs. Nitrogen and 17 lbs. Phosphorus)								
X	EX	(\$2,899/lb. reduction) (partial grant	-	-	-	-	-	-	288,000	-
		funded)	-	-	-	-	-	-	-	-
		Lyme Bay exfiltration (SW Masterplan -								
		annual reduction 148 lbs. Nitrogen and								
X	EX	33 lbs. Phosphorus) (\$3,167/lb.	-	-	-	-	-	-	593,400	-
		reduction) (partial grant funded)	-	-	-	-	-	-	-	-
		Pine Tree streetscaping								
		bioretention/raingarden (SW								
		Masterplan - annual reduction 135 lbs.								
X	EX	Nitrogen and 20 lbs. Phosphorus)	-	-	-	-	-	-	-	512,400
		(\$3,116/lb. reduction)	-	-	-	-	-	-	-	-
		Wimico Drive bioretention/raingarden								
		(SW Masterplan - annual reduction 90								
		lbs. Nitrogen and 14 lbs. Phosphorus)								
X	EX	(\$5,464/lb. reduction)	-	-	-	-	-	-	-	602,900
		Gleason Park Lake outfall (SW								
		Masterplan- annual reduction 397 lbs.								
		Nitrogen and 96 lbs. Phosphorus)								
	EX	(\$2,917/lb. reduction)	-	-	-	-	-	-	-	1,525,600
		Yacht Club Blvd. bioswales (SW								
		Masterplan - annual reduction 121 lbs.								
		Nitrogen and 19 lbs. Phosphorus)								
	EX	(\$6,936/lb. reduction)	-	-	-	-	-	-	-	1,030,200

Preliminary FY27-31 Stormwater Utility Fund 5-Year Financial Model and Capital Improvement Plan

		FY25	FY26	FY26	FY27	FY27	FY28	FY29	FY30	FY31
		Actual	Amended	Year-end	Proj.	Year-end	Proj.	Proj.	Proj.	Proj.
Stormwater Utility Fund			Budget	Estimate	Budget	Estimate	Budget	Budget	Budget	Budget
	Marion St./Eutaw Dr. bioswales (SW Masterplan - annual reduction 51 lbs. Nitrogen and 8 lbs. Phosphorus)									
EX	(\$7,181/lb. reduction)	-	-	-	-	-	-	-	-	449,500
	Kristi Drive/Pine Tree Drive bioswale Ph. 2 (SW Masterplan- annual reduction 76 lbs. Nitrogen and 12 lbs. Phosphorus) (\$7,469/lb. reduction)									
EX		-	-	-	-	-	-	-	-	697,300
	Seminole Dr. bioswales (SW Masterplan - annual reduction 35 lbs. Nitrogen and 5 lbs. Phosphorus) (\$8,463/lb. reduction)									
EX		-	-	-	-	-	-	-	-	359,100
	Banana River Drive bioswales (SW Masterplan - annual reduction 54 lbs. Nitrogen and 2 lbs. Phosphorus) (\$9,023/lb. reduction)									
EX		-	-	-	-	-	-	-	-	536,100
	Marion St./Yuma Dr. bioswales (SW Masterplan - annual reduction 34 lbs. Nitrogen and 6 lbs. Phosphorus) (\$9,110/lb. reduction)									
EX		-	-	-	-	-	-	-	-	386,600
	Cheyenne Drive bioretention/raingarden (SW Masterplan- annual reduction 71 lbs. Nitrogen and 11 lbs. Phosphorus) (\$12,973/lb. reduction)									
EX		-	-	-	-	-	-	-	-	1,128,500
	City Hall bioretention/raingarden (SW Masterplan - annual reduction 2.5 lbs. Nitrogen and 0.5 lbs. Phosphorus) (\$64,667/lb. reduction)									
EX		-	-	-	-	-	-	-	-	205,800
	Big Muddy canal baseflow treatment (SW Masterplan - annual reduction TBD lbs. Nitrogen and TBD lbs. Phosphorus)									
EX		-	-	-	-	-	-	-	-	444,400
EX	Resiliency tidal gates	-	-	-	-	-	-	-	-	297,600
	Cheyenne Drive resiliency (SW Masterplan)									
EX		-	-	-	-	-	-	-	-	49,400

Preliminary FY27-31 ARPA Fund 5-Year Financial Model and Capital Improvement Plan

ARPA Fund	FY24	FY25	FY25	FY26	FY26	FY27	FY28	FY29	FY30
	Actual	Amended Budget	Actual	Amended Budget	Year-end Estimate	Proj. Budget	Proj. Budget	Proj. Budget	Proj. Budget
Beginning Fund Balance	3,395,391	2,329,094	2,329,094	1,493,945	1,493,945	-	-	-	-
Revenues									
Grant proceeds	-	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-	-	-	-
Total Resources	3,395,391	2,329,094	2,329,094	1,493,945	1,493,945	-	-	-	-
Expenditures									
Capital Outlay	1,066,297	1,874,214	835,149	2,002,644	1,493,945	-	-	-	-
Reserves	-	-	-	-	-	-	-	-	-
Total Expenditures	1,066,297	1,874,214	835,149	2,002,644	1,493,945	-	-	-	-
(Dollar change from previous year)	380,770	(1,087,086)	(231,148)	-	658,796	-	-	-	-
(Percent change from previous year)	55.54%	-36.71%	-21.68%	-	78.88%	-	-	-	-
Revenues minus Expenditures	(1,066,297)	(1,874,214)	(835,149)	(2,002,644)	(1,493,945)	-	-	-	-
Ending Fund Balance									
Pre-Paid/Committed	-	-	-	-	-	-	-	-	-
Undesignated Fund Balance	2,329,094	454,880	-	-	-	-	-	-	-
Total Ending Fund Balance	2,329,094	454,880	1,493,945	(508,699)	-	-	-	-	-
Capital Projects									
("X" indicates project is funded)									
(Shaded rows indicate project is not funded)									
Gleason Park pre-fabricated restroom									
X	PW	and lift station	48,470	-	309,601	-	-	-	-
Renovation of old Police Headquarters									
X	PW	for new Public Works offices and storage	913,378	-	-	-	-	-	-
Algonquin Sports Complex expansion									
X	EX	Ph. 1	104,450	1,874,214	525,548	2,002,644	1,493,945	-	-

FY27 Preliminary Fleet Replacement Schedule

Year	Make	Model	Department	Vehicle #	Mileage	Est. Useful Economic Life (years)	Condition (poor, fair, average, good, excellent, new)		Est. Repl. Year
							Mechanical	Body	
2018	Ford	F-150	Building	BD-1	24,279	10	Good	Good	2030
1960	Am. LaFrance	Ceremonial Pumper 75' Aerial	Fire	P-56	Unknown	N/A	Fair	Fair	N/A
2000	E-One	Ladder	Fire	T-56	3,456	25	Good	Fair	2028
2007	E-One	Pumper	Fire	E-256	18,771	25	Good	Good	2032
2014	Ford	F-550	Fire	U-56	6,271	15	Good	Good	2030
2018	Ford	Explorer	Fire	D-56	40,733	10	Good	Good	2029
2024	Ford	F-150 Typhoon	Fire	FM-56	9,988	8	Excellent	Excellent	2032
2024	E-One	Pumper	Fire	E-56	2,236	25	Excellent	Excellent	2044
2026	Ford	F-150	Fire	TBD	N/A	10	New	New	2041
2015	Chevrolet	Caprice	Police	PD-15	79,417	11	Fair	Fair	2027
2016	Chevrolet	Impala	Police	PD-12	84,478	9	Fair	Fair	2028
2018	Ford	Explorer	Police	PD-05	109,771	9	Poor	Poor	2026
2019	Ford	Explorer	Police	PD-16a	46,472	9	Good	Good	2029
2019	Ford	Police Interceptor	Police	PD-06	93,150	7	Good	Fair	2027
2020	Ford	Police Interceptor	Police	PD-04	66,632	7	Good	Good	2027
2021	Ford	Explorer	Police	PD-14	76,321	7	Good	Good	2028
2021	Ford	Explorer	Police	PD-08	74,418	7	Good	Fair	2028
2023	Ford	Police Interceptor	Police	PD-09	33,047	7	Excellent	Excellent	2029
2023	Ford	Police Interceptor	Police	PD-01	24,758	7	Excellent	Excellent	2030
2023	Ford	Police Interceptor	Police	PD-02	12,009	7	Excellent	Excellent	2030
2023	Ford	Police Interceptor	Police	PD-03	25,409	7	Excellent	Excellent	2031
2023	Ford	Police Interceptor	Police	PD-07	21,794	7	Excellent	Excellent	2030
2023	Ford	Police Interceptor	Police	PD-11	11,302	7	Excellent	Excellent	2031
2023	Ford	Police Interceptor	Police	PD-17	18,042	7	Excellent	Excellent	2031
2025	Ford	Police Hybrid	Police	PD-21	12,985	7	Excellent	Excellent	2031
2025	Ford	Ford Interceptor- Eco Boost	Police	PD-22	4,051	7	Excellent	Excellent	2031
2026	Ford	Police Interceptor	Police	PD-23	7	7	Excellent	Excellent	2033
2026	Ford	Police Interceptor	Police	PD-24	62	7	Excellent	Excellent	2033
2027	Ford	Police Hybrid	Police	TBD	-	7	New	New	2034

FY27 Preliminary Fleet Replacement Schedule

Year	Make	Model	Department	Vehicle #	Mileage	Est. Useful Economic Life (years)	Condition (poor, fair, average, good, excellent, new)		Est. Repl. Year
							Mechanical	Body	
2027	Ford	Police Interceptor Hybrid	Police	TBD	-	7	New	New	2034
2027	Ford	Ford Interceptor- Eco Boost	Police	TBD	-	7	New	New	2034
1998	Ford	E-150 Cargo Van	Public Works	Van-1	53,444	conditions based	Fair	Poor	2029
2003	Ford	Expedition	Public Works	Exp-1	47,580	conditions based	Fair	Poor	2031
2010	Ford	F-350	Public Works	PW-10	61,745	12	Fair	Fair	2028
2011	Ford	F-350	Public Works	PW-12	61,750	12	Fair	Fair	2028
2015	Ford	F-350	Public Works	PW-15	52,356	12	Good	Good	2029
2018	Ford	F-150	Public Works	PW-S	82,686	10	Good	Good	2030
2019	Ford	F-150	Public Works	PW-D	16,757	10	Good	Fair	2031
2020	Ford	F-350	Public Works	PW-20	16,454	12	Good	Good	2032
2022	Ford	F-350	Public Works	PW-22	9,797	12	Excellent	Good	2034
2023	Ford	F-350	Public Works	PW-23	6,475	12	Excellent	Good	2035
2010	Freight- liner	65 Ft. Bucket truck	Public Works	PW-B2	106,672	12	Good	Good	2036
2009	Ford	F-250	Recreation	R-09	49,259	conditions based	Fair	Poor	2030
2025	Ford	F-150	Recreation	TBD	1,547	10	Excellent	Excellent	2035

Pink indicates replacement year is behind schedule.

Gray indicates vehicle to be sold when replacement arrives.